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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Industrial Corp., N. Y.—Acquisition—

According to an announcement by Walter W. Weismann, Chairman of the Board, this corporation has purchased in excess of 88% of the outstanding common stock of Champlain Spinners, Inc., Whitehall, N. Y., manufacturer of fine yarns. The stock, approximating 109,000 shares of a total of 111,735 outstanding Champlain shares, was acquired from more than 600 stockholders under an offer made to all Champlain shareholders. The company's yarns embrace spun silk, synthetics and blends. Mr. Weismann has been elected President of Champlain Spinners, Inc.

Future plans for Champlain Spinners, Inc., Mr. Weismann said, include the acquisition of additional equipment to effect operating economies; a new designing department which will develop designs for both fabrics and finished garments for the end users of the company's yarns; and an enlarged sales department. A national advertising campaign featuring the yarns, particularly those made of nylon, orlon and dacron, is contemplated, he said.—V. 172, p. 569.

Air Marshall Corp., N. Y.—Files With SEC—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 420,425 shares of common stock (par one cent) to be offered at 10 cents per share through Frazee, Oliffers & Hillman, New York. The proceeds are to be used for working capital.—V. 172, p. 1625.

Air-Way Electric Appliance Corp.—Earnings—

	1951	1950
Sales	\$11,205,463	\$11,159,934
Profit before taxes	1,650,392	1,827,041
Income taxes	848,795	822,495

	1951	1950
Net profit	\$801,597	\$1,004,546
Earnings per share	\$2.18	\$2.73

Working capital Sept. 30, 1951 was \$3,782,804 against \$5,770,506 a year earlier. Current ratio was reported at 2.84 to 1. Book value per share of common stock was calculated by the company at \$16.51 on Sept. 30, last, against \$15.16 a year earlier.—V. 174, p. 449.

Akron, Canton & Youngstown RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$498,934	\$467,086	\$370,628	\$483,440
Net from railway	184,442	182,242	97,468	169,105
Net ry. oper. income	40,476	86,327	43,628	82,003

	1951	1950	1949	1948
Gross from railway	4,265,075	3,720,804	3,549,117	4,396,487
Net from railway	1,371,443	1,237,325	884,164	1,673,670
Net ry. oper. income	498,171	655,579	398,170	849,853

*Deficit.—V. 174, p. 1293.

Alabama Great Southern RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$1,642,199	\$1,609,901	\$1,416,703	\$1,614,950
Net from railway	359,919	444,656	362,191	476,117
Net ry. oper. income	265,631	199,679	144,412	274,637

	1951	1950	1949	1948
Gross from railway	14,473,643	12,678,155	12,043,666	13,706,759
Net from railway	2,036,960	3,103,475	2,591,078	3,734,302
Net ry. oper. income	620,774	1,335,060	1,123,757	1,992,865

*Deficit.—V. 174, p. 1293.

All American Airways, Inc.—Transfer Agent—

The Bank of New York and Fifth Avenue Bank has been appointed transfer agent and registrar for the \$1 par value common stock of All American Airways, Inc., effective Nov. 5, 1951. On and after that date transfers will not be effected at the company's office in Washington, D. C.—V. 173, p. 377.

Allegheny Ludlum Steel Corp.—Offers New Preferred Shares—

The corporation is offering its common stockholders rights to subscribe for 81,347 shares of new \$4.37½ cumulative preferred stock (no par) at \$100 per share at the rate of one preferred share for each 20 shares of common held of record Oct. 31, 1951. Transferable subscription warrants will expire at 3 p.m. (EST) on Nov. 14, 1951. A group headed by The First Boston Corp. and Smith, Barney & Co. has agreed to purchase all unsubscribed shares remaining at the close of the subscription period.

The new preferred is convertible before Nov. 1, 1961, into common stock, initially at the rate of two shares of common for each share of preferred. It is callable at company option initially at \$103 per share and thereafter at prices declining to \$100 after Nov. 1, 1959, plus accrued dividends in each case.

PROCEEDS—Proceeds will be added to general funds and be available, together with other funds, for the plant improvement and rehabilitation program now under way.

Since the war, the company has spent approximately \$44,500,000 on this program which has resulted in lower costs, improved quality and a substantial increase in over-all productive capacity, and expects to spend an additional \$37,500,000 by the end of 1953. The chief improvements have been the installation of a new 56-inch continuous hot strip mill and a new 56-inch reversing cold strip mill at the Brackenridge plant; two 30-inch reversing cold strip mills at the West Leechburg plant; and a new electric furnace melting department for high temperature alloys, stainless steel and valve steel products at the Watervliet plant.

BUSINESS—The company and its subsidiaries, operating through nine plants, manufacture and sell stainless steel, electrical steel and alloys, tool steel and tungsten carbide alloys, valve steel and high temperature and other special alloys. Currently about 40% of consolidated sales represent stainless steel products, sold under the trade name Allegheny Metal chiefly to manufacturers of automobiles, industrial equipment, aircraft and household appliances.

EARNINGS—For the first eight months of 1951 consolidated sales were \$153,464,222 and net income was \$6,635,226 compared with \$177,434,594 and \$9,614,891, respectively, for the full year of 1950.

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DIVIDENDS—Dividends on the common stock have been paid in the amount of \$2 per share during 1942 to 1949, inclusive, and \$2.50 per share during 1950. Thus far in 1951, dividends of 50 cents have been paid in each quarter, and a dividend of \$1 a share has been declared, payable on Dec. 22.—V. 174, p. 1493.

Allied Electric Products, Inc., N. J.—Files With SEC—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$1) and \$250,000 of three-year convertible 6% notes, the shares to be offered at \$3.50 per share, and the notes at 100% of principal amount, through Hill, Thompson & Co., Inc., New York. The proceeds are to be used for working capital.—V. 172, p. 1225.

American Cladmetals Co.—Stock Sold—Graham & Co. and Graham, Ross & Co., Inc., on Oct. 29 offered 40,000 shares of common stock (par \$1) at \$2.12½ per share. The offering was oversubscribed.

The net proceeds are to be used to purchase additional machinery and equipment and for working capital.—V. 174, p. 1589.

American Hard Rubber Co. (& Subs.)—Earnings—

	Sept. 9 '51	Sept. 10 '50
36 Weeks Ended—		
Net sales	\$16,004,571	\$10,145,966
Net profit before Fed. inc. & exc. prof. taxes	1,715,372	803,943
Federal income & excess profits taxes	1,066,000	327,000

	1951	1950
Net income after taxes	\$649,872	\$476,943
Provision for preferred dividends	79,263	79,263

	1951	1950
Net income applicable to common stock	\$570,609	\$397,680
Earnings per common share	\$6.45	\$4.49

The plan for recapitalization of the company submitted to the stockholders on July 12, 1951 failed of acceptance because of its disapproval by a group of stockholders who own a substantial amount of common stock. Discussions have continued with these stockholders, and in order to work out a plan acceptable to all and to bring this substantial portion of the owners of the business more closely in touch with its problems, three new directors were elected on Oct. 8, 1951. They are Col. Thomas F. Brown, who is Vice-President in charge of operations and a director of National Distillers Products Corp., also Chairman of the Executive Committee and a director of Certain-teed Products Corp.; Allan L. Melhado, a member of the New York Stock Exchange and financial adviser; and Col. Frederick A. Sansome, Investment Counselor.—V. 174, p. 357.

American Investment Co. of Illinois—Notes Privately Placed—The company on Nov. 2 announced the sale of \$20,000,000 of 15-year 3½% notes due Oct. 1, 1966. Kidder, Peabody & Co. and Alex Brown & Sons acted as the company's agents in the private placement of these notes with a group of institutional investors.

Terms of the note agreement call for payment of \$300,000 in 1952 and 1953, \$1,000,000 annually 1954 through 1958, and \$1,800,000 annually thereafter to maturity.

Proceeds from the sale of the notes will be used to retire current bank loans.

The company operates a nation-wide chain of 213 consumer loan offices in 20 states.—V. 174, p. 1194.

American Radiator & Standard Sanitary Corp.—Modifies Plans for Pittsburgh Plant—

The corporation has been requested to postpone the scheduled conversion of its Pittsburgh, Pa., plant to enameled steel sinks and to use those facilities for the production of urgently needed magnesium castings for defense purposes, according to an announcement made on Oct. 31.

As a result, Theodore E. Mueller, President, announced that preparations for the production of magnesium castings will get underway immediately. Production is expected to begin in about four months. The conversion of the Pittsburgh plant to the manufacture of enameled steel sinks will be carried out when the defense needs have been completed, he said.

One other American-Standard plant, in Litchfield, Ill., has already been converted to magnesium casting operations. The corporation was a leading producer of this material during World War II having at that time three plants producing magnesium castings.—V. 174, p. 717.

Ann Arbor RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$742,847	\$796,838	\$638,386	\$778,792
Net from railway	171,254	286,520	133,579	187,698
Net ry. oper. income	49,161	130,066	50,940	86,036

	1951	1950	1949	1948
Gross from railway	7,028,363	7,006,229	5,746,503	6,719,844
Net from railway	1,877,299	1,997,977	904,797	1,538,935
Net ry. oper. income	715,762	1,046,234	303,683	719,506

—V. 174, p. 1294.

Arcturus Electronics, Inc., Newark, N. J.—Files—

The corporation on Oct. 26 filed a letter of notification with the SEC covering 100,000 shares of class A stock to be issued on exercise of option warrants by Dec. 1, 1951 at 10 cents per share. These shares may be reoffered at 50¢ cents per share, without underwriting. The proceeds to the company are to be used for general corporate purposes, mainly to increase manufacturing facilities.—V. 172, p. 1230.

Asuncion Port Concession Corp.—Tenders Sought—

The corporation on Oct. 26 announced that it will accept sealed offers for the purchase of \$12,278 of its 8% gold debentures. Offers, at a price not exceeding the principal amount of the debentures offered without accrued interest, will be accepted at the Chase National Bank, New York City, until noon, Nov. 16, 1951.—V. 173, p. 1190.

Athlison, Topeka & Santa Fe Ry.—Forms Unit to Mine Uranium Ore—

The company on Oct. 31 announced the formation of a new corporation to be known as Haystack Mountain Development Co., for the purpose of mining the uranium ore recently discovered on property owned by the Santa Fe near Grants, New Mexico.

Haystack Mountain Development Company has been organized under the laws of the State of Delaware with broad charter powers. All of the stock of the new company is owned by the Athlison, Topeka & Santa Fe Ry. Officers of the company are Fred G. Gurley, President; R. G. Rydén, Vice-President; E. S. Marsh, Vice-President—Finance; J. C. Gibson, Vice-President—General Counsel; C. A. Menninger, Secretary-Treasurer. The offices of the company will be located at Albuquerque, N. M.

The Haystack Mountain Development Co. is presently negotiating with Anaconda Copper Co. for the sale and delivery of its ore when mined, and the Anaconda company is negotiating with the Atomic Energy Commission for permission to construct a mill for the processing of the ore.—V. 174, p. 1794.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$273,721	\$247,798	\$208,946	\$180,093
Net from railway	142,986	124,239	101,440	76,046
Net ry. oper. income	46,768	61,739	45,773	33,985

	1951	1950	1949	1948
Gross from railway	2,674,344	2,195,204	1,485,745	1,779,396
Net from railway	1,435,114	1,069,591	549,442	812,023
Net ry. oper. income	428,483	466,968	213,604	348,433

—V. 174, p. 1294.

Arkansas-Missouri Power Company Common Missouri Utilities Common and Preferred

Bought, Sold and Quoted

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Atlas Corp.—Unit Plans Merger—

A proposed plan for the merger of the Indian Motorcycle Co. of Springfield, Mass., and Titeflex, Inc., of Newark, N. J., was announced on Oct. 29 by Floyd B. Odum, President of the Atlas Corp., which controls Titeflex and is the principal creditor of Indian Motorcycle Co.

The boards of both Indian and Titeflex have approved the merger proposal. Mr. Odum stated, and subject to final governmental clearances, the plan is being presented for approval to a meeting of the shareholders of Titeflex, Inc. on Nov. 28, 1951, and to a meeting of the shareholders of Indian on Nov. 29, 1951.

Under the merger plan, the surviving corporation, to be called Titeflex, Inc., will issue roughly 1,450,000 new common shares of 2,000,000 authorized. Of the new common 2 1/2 shares will be exchanged for each share of Titeflex, Inc.; four-tenths of a share will be exchanged for each share of Indian Motorcycle preferred and one-tenth share for each share of Indian Motorcycle common.

Atlas Corp. has agreed to convert over \$4,200,000 of the approximately \$7,000,000 combined debt and interest owed it by the two companies into new common stock at \$5 per share.

The present Titeflex company operates two plants in Newark, N. J., which are engaged in the manufacture of flexible metal hose and related products including shielded ignition harness, ignition leads, ignition assemblies, radio shielding and wave guides. A large portion of the current business is the production of shielded ignition harness and ignition assemblies for military aircraft, tanks, trucks, and jeeps. An unfilled order backlog of \$12,718,000 was reported on June 30.

The stockholders of Indian Motorcycle Co. on Oct. 24 authorized the sale of the company's motorcycle manufacturing business to the Indian Sales Corp. This included the transfer of special tooling, experimental models, test equipment and drawings, designs, specifications, trade marks and patents to the Indian Sales Corp. in return for cancellation of debts and contractual obligations, plus a 25% stock interest in the Sales corporation which will have all rights to the name of Indian. The company, however, has retained the right to manufacture and sell internal combustion engines of any type other than those manufactured and sold specifically for use in motorcycles.

Meanwhile, work has been started on a substantial bank of defense orders in the modern Indian plant in Springfield, and with the disposition of its motorcycle business, the company plans to further expand this production.

Indian also has announced the purchase of the Uniflex Metal Hose Corp., which manufactures seamless flexible hose. The merger proposal points out that the Indian factory will provide additional manufacturing capacity now required by Titeflex and rounds out the line of metal hose to be marketed by the surviving corporation.

Hearing Scheduled for Nov. 19—

The SEC has issued an order giving interested persons until Nov. 19, 1951 to request a hearing upon the application filed by Atlas Corp. for an exemption order with respect to the proposed merger of Titeflex, Inc., into Indian Motorcycle Co.

Atlas owns 147,500 shares (93.8%) of Titeflex common. Indian has outstanding 792,583 shares of common and 209,947 shares of preferred, of which only the common is entitled to vote the election of directors. Atlas owns 12,859 shares of the preferred; and by agreement with Ralph B. Rogers, former Indian President, Atlas has the right to acquire from him 78,832 shares of common and 355 shares of preferred of Indian for a total purchase price of \$3,500. Indian is indebted to Atlas in the amount of \$4,473,188 constituting approximately 71% of Indian's total liabilities.

Under the merger plan, the company surviving the merger will issue (a) 2 1/2 common shares for each share of Titeflex common; (b) 0.4 of a share of common stock for each share of Indian preferred; and (c) 0.1 of a share of common stock for each share of Indian common. Holders of certain promissory notes of the two companies aggregating \$4,295,187.50 will receive shares of common stock of the surviving company on the basis of one common share for every \$5 of unpaid principal and accrued interest. Upon the merger, scrip certificates will be issued in lieu of fractional shares. Atlas, as holder of \$2,163,187.50 of promissory notes of Indian and a \$1,942,000 note of Titeflex, and Chemical Bank & Trust Company and The Marine Midland Trust Company of New York, each owning \$95,000 of notes of Indian, have agreed to surrender such notes in exchange for the new common on the basis indicated.

The merger will become effective only upon an affirmative vote of two-thirds of each class of stock of the merging companies. By order dated Oct. 23, 1951, the Commission exempted the transfer of certain assets of Indian relating to its motorcycle business to the Indian Sales Corporation, in consideration, among other things, of the release of Indian by Indian Sales from certain obligations, the substitution of common stock for the outstanding preferred stock of Indian Sales, and the issue and delivery to Indian of shares of common stock of Indian Sales.—V. 174, p. 1194.

Auburn Metal Industries, Inc., N. Y.—Files With SEC

The company on Oct. 24 filed a letter of notification with the SEC covering 295 shares of preferred stock (par \$1,000) and 295 shares of common stock (no par), the preferred to be offered at par and the common at 10 cents per share, without underwriting. The proceeds are to be used to repay short-term loans and for working capital.

Augusta Chemical Co., Augusta, Ga.—Stock Offered—

Graham, Ross & Co., Inc., on Oct. 29 publicly offered at \$3 per share 100,000 shares of common stock (par \$1). The net proceeds are to be used to purchase additional machinery and equipment and for working capital.—V. 174, p. 1590.

Automatic Steel Products, Inc., Canton, O.—Acquisition

This corporation on Oct. 31 announced the acquisition of Metroloy Corp. of New Rochelle, N. Y., a producer of cold formed steel articles including the Metroloy pinking shears, which is presently engaged in several research and development programs for the armed forces. Automatic Steel Products, Inc., is a large producer of automotive components as well as Mercury clutches and machine tools.—V. 171, p. 1882.

(B. T.) Babbitt, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$4,714,563	\$4,300,157
Net prof. after taxes	227,343	263,768
Earnings per share	\$0.22	\$0.25

The 1951 nine months' net income figure has been adjusted by \$63,000 to reflect increased tax rates in accordance with the 1951 Revenue Act.—V. 174, p. 357.

Baltimore & Ohio RR.—Places Rail Orders—

The company has just placed orders for approximately 100,000 tons of steel rail to meet its requirements for 1952, subject to allocation by the National Production Authority, it was announced on Oct. 29. The rail will be supplied by the Bethlehem Steel Co., Carnegie Illinois Co. and the Inland Steel Co.—V. 174, p. 1494.

Beaunit Mills, Inc. (& Subs.)—Earnings—

6 Months Ended Sept. 30—	1951	1950
Net sales	\$34,368,732	\$40,663,084
Provision for income taxes	2,318,338	3,934,650
Net income after taxes	1,929,869	4,129,458
Earnings per share	\$1.39	\$3.36

*After provision for dividends on preferred stock.—V. 174, p. 450.

Bell & Gossett Co., Morton Grove, Ill.—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Oct. 22 covering 1,000 shares of common stock (par \$5) to be offered at the market (about \$27.37 1/2 per share) through Ames, Emerich & Co., Inc., Chicago, Ill., for the account of R. Edwin Moore, the selling stockholder.—V. 174, p. 1294.

Bendix Aviation Corp.—To Boost Output of Unit—

The corporation's Red Bank (N. J.) Division is nearing completion of an expansion program which will double its employment and substantially increase its manufacturing facilities, Edward P. Kolar, Division General Manager, said on Oct. 31.

A new plant of 70,000 square feet at nearby Eatontown, N. J., scheduled for completion early in 1952, will house all manufacturing activities for rotating electrical equipment such as motors, generators, inverters and dynamotors, Mr. Kolar said. Nonrotating equipment,

such as voltage regulators, booster coils and automatic controls will continue to be made at the Red Bank plant while a third plant at Long Branch will wind coils and armatures for all of the division's requirements.

The expansion will increase the division's production facilities from 56,000 to 146,000 square feet, Mr. Kolar added.—V. 174, p. 1402.

Bessemer & Lake Erie RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$2,882,503	\$2,687,298	\$1,840,056	\$2,964,358
Net from railway	461,830	1,268,212	453,571	1,477,673
Net ry. oper. income	124,039	569,179	328,038	965,506
From Jan. 1—				
Gross from railway	22,271,426	18,020,013	18,504,502	19,978,249
Net from railway	7,675,918	5,636,849	5,794,977	8,606,325
Net ry. oper. income	3,798,876	3,855,516	4,061,839	6,305,221

—V. 174, p. 1294.

Bethlehem Steel Corp. (& Subs.)—Earnings—

Per. End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net billings	446,720,134	370,534,500
Total income before following deductions	80,845,106	76,819,073
Int. & other chgs.	1,669,569	1,246,205
Depl. & deprec.	12,815,165	8,709,027
Prov. for inc. taxes	47,900,000	33,300,000
Net income	18,460,372	33,563,841
Earnings per com. sh.	\$1.76	\$3.33

*Also including in 1951 provision for amortization of emergency facilities. (After deducting quarterly dividends on the preferred stock.)

NOTE—Steel production (ingots and castings) for the third quarter of 1951 of 4,047,291 net tons averaged 100.4% of the rated capacity of 16,000,000 net tons per annum, as compared with steel production of 4,954,664 net tons for the second quarter of 1951 and 3,922,364 net tons for the third quarter of 1950, or 101.6% and 103.7%, respectively, of the then rated capacities. Current steel production is approximately 105% of the present rated capacity.—V. 174, p. 798.

Bigelow-Sanford Carpet Co., Inc.—Acquisition—

This company and The Hartford Rayon Corp., announced on Oct. 31 that, with the approval of over 70% of the common stock of Hartford Rayon, the latter's property and business had been acquired by Bigelow-Sanford through a wholly owned subsidiary. Prior to this time Bigelow-Sanford had held a majority of the preferred and common stock of Hartford Rayon.

Under a plan of dissolution and liquidation of The Hartford Rayon Corp., likewise approved by its common stockholders at the special meeting Oct. 31 the holders of Hartford Rayon common stock will receive one share of Bigelow-Sanford common for each six shares of Hartford Rayon held. Holders of preferred stock of Hartford Rayon will receive in liquidation the par value of their shares (\$5 per share) plus accrued dividends from Oct. 1, 1951 to Nov. 1, 1951.

Holders of Hartford Rayon common stock should present their stock certificates to Commercial Trust Co. of New Jersey, Jersey City, N. J., for exchange. Preferred stockholders should present their stock certificates to Phoenix State Bank & Trust Co., Hartford, Conn., for payment.—V. 174, p. 1294.

Black Hills Power & Light Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, 125 shares of the outstanding 5.40% cumulative preferred stock at \$102 per share, plus accrued dividends. Immediate payment will be made at the Northwestern National Bank of Minneapolis, transfer agent, 620 Marquette Ave., Minneapolis 2, Minn.—V. 172, p. 1729.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$6,749,849	\$7,440,822
Operating expenses	5,592,456	5,345,762
Taxes	502,328	918,101
Equip. rents (Dr)	297,922	365,304
Joint facil. rents (Dr)	35,914	33,378
Net ry. oper. income	\$321,229	\$778,277
Other income	43,009	49,104
Gross income	\$364,238	\$827,381
Rentals, int., etc.	276,887	250,939
Contingent charges	182,683	185,041
Net income	\$89,532	\$375,363

*Deficit.—V. 174, p. 1294.

Brooklyn Union Gas Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$8,622,113	\$8,378,592
Oper. exps. & taxes	8,058,272	8,020,369
Operating income	\$563,841	\$358,223
Other income (net)	Dr198	Dr1,510
Gross income	\$563,643	\$356,713
Int., etc., deductions	439,792	359,722
Net income	\$123,851	\$8,269
Preferred dividends	93,171	93,171
Balance	\$30,680	Dr\$5,780
Earnings per com. share	\$0.04	\$0.13

*Based on 745,364 shares. †Loss.—V. 174, p. 1194.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1951	1950
Net sales	\$18,195,855	\$22,525,866
Gross profit on sales	7,589,996	9,570,359
Selling, general & administrative expenses	6,353,359	6,714,024
Miscellaneous income (net)	Cr498,659	Cr446,959
Profit before Federal taxes on income	\$1,735,497	\$3,303,294
Federal taxes on income	1,000,000	1,450,000
Net profit for the period	\$735,497	\$1,853,294
Earnings per common share	\$1.43	\$3.90

*After preferred dividend requirements.—V. 174, p. 450.

Buckeye Mining Co., Trinity Center, Calif.—Files—

The company on Oct. 24 filed a letter of notification with the SEC covering 2,000,000 shares of capital stock, of which 1,000,000 shares are to be publicly offered at 10 cents per share and 1,000,000 shares issued to O. H. Shoemaker in consideration for two mining leases on placer ground. No underwriting is involved. The proceeds are to be used to purchase mining equipment.

Bush Terminal Buildings Co.—Plans Recapitalization

The stockholders on Nov. 26 will vote on approving a plan of recapitalization which provides for changing the authorized capitalization from 70,000 shares of 7% cumulative preferred stock (par \$100) and 20,000 shares of common stock (par \$5) to 70,000 shares of 7% cumulative preferred stock (par \$100), 70,000 shares of 5% cumulative convertible prior preferred stock (par \$50) and 1,000,000 shares of common stock (par 10 cents). The stockholders will also vote on authorizing the execution of a mortgage to secure payment of \$10,000,000 5% general mortgage 30-year income bonds due 1982.

Under the plan, present holders of \$100 preferred stock would receive for each share held, \$100 of new 5% bonds, one share of new 5% prior preferred stock and one share of new common stock. Each share of new prior preferred stock would be convertible into four shares of new common stock.

Each share of old common stock would receive in exchange 50 shares of new common stock. The plan was formulated with the assistance of Hallgarten & Co., New York.—V. 174, p. 102.

Byron Jackson Co.—Arranges Loan—The company has arranged for a \$6,800,000 15-year 3 3/4% loan from the Prudential Insurance Co. of America.

The company will use part of the money to pay current indebtedness and the rest for general corporate purposes.—V. 173, p. 2494.

California Oregon Power Co.—Definitive Bonds—

The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., announces that the above company's first mortgage bonds, 3 3/4% series, due June 1, 1961, in definitive form are available for delivery in exchange for temporary bonds at its office and at City National Bank & Trust Co., Chicago, Ill., or at the American Trust Co., 464 California St., San Francisco.—V. 174, p. 1590.

California Water Service Co.—Earnings—

12 Months Ended Sept. 30—	1951	1950
Operating revenue	\$7,619,783	\$6,683,161
Operation expenses and taxes	6,045,075	5,154,740
Operating income	\$1,574,708	\$1,528,421
Non-operating income	8,937	15,318
Balance before deductions	\$1,583,646	\$1,543,739
Interest, etc., deductions	629,044	583,639
Net income	\$954,602	\$960,100
Dividends on preferred stock	395,597	319,072
Balance	\$559,005	\$641,028

—V. 174, p. 1194.

California Water & Telephone Co.—Stock Offered—A syndicate headed by Blyth & Co., Inc., on Nov. 1 offered 50,000 shares of com. stock (par \$25) at \$27.50 per share.

PROCEEDS—Proceeds from the sale will be used by the company to defray part of the cost of extension, additions and improvements to its properties during 1951 and to repay bank loans.

EARNINGS—For the 12 months ended Dec. 31, 1950, the company earned \$2.80 per common share. Net income for the eight months ended Aug. 31, 1951, amounted to \$515,940, equal to \$1.51 per share on the 245,573 shares outstanding on that date. Such earnings on an annual basis would amount to approximately \$2.27 per share.

BUSINESS—Company was incorporated in California on Dec. 27, 1926, under the name of the Sweetwater Water Corp. On Aug. 20, 1935, its name was changed to California Water & Telephone Co. Its principal executive offices are located in San Francisco. The principal territories served by the company are in four geographical areas in California; namely, the Monterey Peninsula, parts of Los Angeles County, parts of San Bernardino and Riverside Counties and portions of the San Diego Bay Region.—V. 174, p. 1494.

Cambria & Indiana RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$122,603	\$141,909	\$51,886	\$159,586
Net from railway	*11,627	35,597	*51,595	54,543
Net ry. oper. income	41,944	58,066	8,954	90,802
From Jan. 1—				
Gross from railway	1,187,580	1,065,277	1,024,143	1,111,888
Net from railway	23,997	*44,576	*66,408	*69,133
Net ry. oper. income	494,304	456,637	148,024	426,350

*Deficit.—V. 174, p. 1295.

Canadian National Lines in New England—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$244,000	\$228,000	171,000	194,000
Net from railway	*28,514	*23,656	*57,201	*34,071
Net ry. oper. income	*100,292	*83,706	*107,804	*91,299
From Jan. 1—				
Gross from railway	2,114,000	1,760,000	1,555,000	1,751,000
Net from railway	*250,707	*422,272	*665,900	*475,490
Net ry. oper. income	*841,327	*954,521	*1,123,886	*975,772

*Deficit.—V. 174, p. 1402.

Carolina Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company on Oct. 30 filed a registration statement with the SEC covering 41,650 shares of its common capital stock (\$100 par).

These shares are to be offered for subscription by stockholders of record Nov. 23, 1951, in the ratio of one new share for each three shares then held. The subscription price is \$100 per share. The offering is not underwritten. The company reserves the right to re-offer unsubscribed shares.

The company intends to apply the proceeds of the sale to the reduction of short-term notes to banks.—V. 172, p. 2218.

Central of Georgia Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$3,111,723	\$3,157,789	\$2,907,850	\$3,062,858
Net from railway	478,494	410,405	316,301	334,864
Net ry. oper. income	223,405	187,080	50,508	137,174
From Jan. 1—				
Gross from railway	31,751,199	27,850,684	26,087,585	28,218,969
Net from railway	3,912,754	3,188,279	2,367,155	3,717,663
Net ry. oper. income	1,120,306	899,212	180,011	1,442,340

*Deficit.—V. 174, p. 1295.

Central Hudson Gas & Electric Co.—Plans Financing

The company plans to issue 40,000 shares of cumulative preferred stock with a total value of \$4,000,000.

Filing of a registration statement with the SEC is planned for mid-November with the offering scheduled for early December.

The proceeds from the issue will be used mainly to refund short term indebtedness. Whether the stock sale will be negotiated or offered at competitive bidding has not yet been determined.—V. 174, p. 1590.

Central Illinois Light Co.—Registers With SEC—

The company on Oct. 26 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds due 1981.

The bonds are to be offered for public sale at competitive bidding. Proceeds are to be used by the company to provide a portion of the funds required for construction, to reimburse its treasury in part for expenditures for such purposes, and to provide for the payment of temporary bank loans incurred for such purposes, which amounted to \$1,000,000 on Oct. 24, 1951.—V. 174, p. 1494.

Central Maine Power Co.—Registers With SEC—

The company on Oct. 31 placed its bond and common stock financing proposal in registration with the SEC.

As previously reported, Central Maine proposes to issue and sell, at competitive bidding, \$7,000,000 of first and general mortgage bonds, series T, due 1981, and 315,146 shares of \$10 par common stock.

New England Public Service Co. has waived its right to subscribe for 150,740 shares of the new stock, and accordingly these shares will be available for delivery directly to the successful bidders. Their purchase of the remaining 164,406 shares is subject to the subscription rights of the holders of Central Maine's 6% preferred stock and common stock. Holders of preferred common shares of record at the close of business on the date the company accepts a bid for the new shares, are to be entitled to acquire the new shares upon the basis of five shares of new common for each seven shares of preferred, and one share of new common for each

corporate purposes. The construction program is estimated at \$14,632,000 for 1951 and \$13,500,000 for 1952.

To Issue Notes—

The company on Oct. 26 filed an application with the SEC for authorization to issue and renew, during the remainder of 1951, notes having a maturity of three months or less of an aggregate amount not exceeding \$9,000,000 at any one time outstanding (including notes outstanding Oct. 19 in the amount of \$6,000,000).

The SEC has given interested persons until Nov. 15, 1951 to request a hearing upon the application.—V. 174, p. 1495.

Central RR. Co. of New Jersey—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$3,562,913	\$3,810,439	\$2,975,127	\$3,796,441
Net from railway	491,695	852,873	402,201	695,826
Net ry. oper. income	258,582	116,434	230,477	14,046
From Jan. 1—				
Gross from railway	32,363,399	29,298,946	28,024,737	32,056,765
Net from railway	3,666,788	3,972,893	2,384,532	3,920,447
Net ry. oper. income	3,115,271	2,331,713	3,471,941	2,488,120

*Deficit.—V. 174, p. 1295.

Central RR. Co. of Pennsylvania—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$1,620,228	\$1,700,036	\$1,306,320	\$1,872,082
Net from railway	563,432	585,447	448,722	847,143
Net ry. oper. income	642,207	753,845	617,130	1,037,925
From Jan. 1—				
Gross from railway	14,344,604	14,417,304	13,060,347	15,723,935
Net from railway	4,254,081	5,265,977	4,568,669	6,126,475
Net ry. oper. income	5,984,836	7,166,769	6,272,202	7,883,185

—V. 174, p. 1295.

Central Soya Co., Inc. (& Subs.)—Earnings—

Year Ended Aug. 31—	1951	1950	1949	1948
Net sales	127,102,854	100,008,025	95,423,145	104,107,600
Cost of goods sold	112,373,354	86,848,441	82,498,185	92,986,112
Selling and admin. exp.	5,452,249	5,084,115	5,098,463	4,736,521
Interest expense (less sundry income)	730,646	175,196	190,776	262,651
Fed. and State inc. taxes	3,993,244	3,039,197	2,866,709	2,317,814
Net profit	4,533,361	4,861,076	4,769,012	3,804,502
Earnings per share	\$4.60	\$4.91	\$4.82	\$3.84

*Based on present 989,956 outstanding shares.

NOTES—Current assets at Aug. 31, 1951 totaled \$28,116,603 and current liabilities were \$7,142,071. On the same date last year current assets were \$21,706,927 and current liabilities \$6,789,560. It is noteworthy that at the end of the 1951 fiscal year the company's cash account of \$11,545,819 in itself was 61% greater than total current liabilities.

A 50% stock dividend was issued in December, 1950, increasing the company's capital shares outstanding from 660,000 to 989,956. The action was taken after the stockholders had approved an increase in the authorized capital stock from 750,000 to 1,250,000 shares.

NEW FINANCING—On March 30, 1951, the company acquired additional funds for working capital, fixed asset expansion, and retirement of its old 3% funded debt through the issuance of \$10,000,000 of 2 1/4% notes due serially to 1971. The acquisition was made through private placement of the notes with two nationally known life insurance companies.—V. 173, p. 1475.

Central Violeta Sugar Co.—\$2 Dividend—

The directors on Oct. 29 declared a dividend of \$2 per share on the capital stock, less 12 cents per share withheld for Cuban 6% dividend tax, or a net amount of \$1.88 per share, payable Nov. 27, 1951, to stockholders of record Nov. 15, 1951. Also upon any excess over \$1,000 of net dividend receivable by an individual of record on the above record date, the company may be required to withhold Cuban personal income tax.

In connection with the \$2 per share dividend, Mr. Crosby, President, said that present indications are that this figure exceeds the earnings for the fiscal year ended Sept. 30, 1951.—V. 172, p. 2479.

Century Natural Gas & Oil Corp.—Files—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 23,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through Greenfield & Co., Inc., New York. The proceeds are to be used for exploration, drilling and development expenses, etc., and for working capital.—V. 174, p. 1402.

Charleston & Western Carolina Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$495,659	\$389,086	\$315,581	\$395,648
Net from railway	76,522	82,045	43,778	61,989
Net ry. oper. income	36,883	42,385	32,065	23,472
From Jan. 1—				
Gross from railway	4,855,065	3,640,674	3,404,452	3,832,981
Net from railway	1,112,487	783,701	340,734	729,615
Net ry. oper. income	502,895	378,482	46,199	336,348

—V. 174, p. 1402.

Chesapeake & Ohio Ry.—Partial Redemption—

There have been called for redemption on Dec. 1, next, for account of the sinking fund, \$200,000 of refunding and improvement mortgage 3 1/4% bonds, series H, due Dec. 1, 1973, at 101% and accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, sinking fund trustee, 120 Broadway, New York, N. Y.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1951—Month—	1950—Month—	1951—9 Mos.—	1950—9 Mos.—
Gross income	33,448,000	29,086,000	269,607,000	230,976,000
U. S. and Canadian inc. and exc. profits taxes	5,380,000	4,160,000	28,110,000	21,282,000
Other railway taxes	1,623,000	1,669,000	14,846,000	14,006,000
Net ry. oper. income	4,966,000	5,086,000	34,222,000	35,432,000
Net income	3,967,000	4,264,000	25,561,000	25,613,000
Earns. per com. share	\$0.50	\$0.54	\$3.21	\$3.21

—V. 174, p. 1194.

Chicago, Burlington & Quincy RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$21,686,958	\$23,519,827	\$19,114,677	\$21,120,128
Net from railway	5,163,603	9,457,704	6,047,805	6,473,365
Net ry. oper. income	1,886,856	4,412,909	2,687,361	2,830,578
From Jan. 1—				
Gross from railway	194,612,460	168,730,642	139,934,620	178,072,704
Net from railway	53,713,033	48,570,242	32,354,010	53,900,980
Net ry. oper. income	20,614,384	21,511,956	11,433,291	24,208,606

—V. 174, p. 1295.

Chicago & Eastern Illinois RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$2,695,076	\$2,701,410	\$2,311,814	\$2,766,532
Net from railway	184,000	915,009	502,043	497,484
Net ry. oper. income	245,495	540,184	162,282	175,836
From Jan. 1—				
Gross from railway	24,682,206	21,429,662	21,185,569	24,045,892
Net from railway	2,246,700	5,338,757	3,052,818	4,225,527
Net ry. oper. income	2,346,903	2,637,457	735,443	1,518,380

*Deficit.—V. 174, p. 1295.

Chicago Great Western Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$2,750,027	\$3,450,741	\$2,770,000	\$3,081,553
Net from railway	680,026	1,073,745	599,005	898,069
Net ry. oper. income	235,017	439,007	184,303	333,842
From Jan. 1—				
Gross from railway	25,256,115	24,197,238	23,631,482	25,802,447
Net from railway	6,864,950	7,046,146	5,391,973	7,056,830
Net ry. oper. income	2,153,990	2,675,559	1,712,826	2,727,462

—V. 174, p. 1295.

Chicago & Illinois Midland Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$724,189	\$967,821	\$373,723	\$730,626
Net from railway	239,780	489,303	39,137	460,596
Net ry. oper. income	103,949	258,479	58,670	277,639
From Jan. 1—				
Gross from railway	4,884,165	7,558,039	5,918,275	7,046,309
Net from railway	1,958,917	3,320,744	1,709,397	3,853,253
Net ry. oper. income	640,114	1,812,056	867,638	1,650,481

*Deficit.—V. 174, p. 1295.

Chicago, Indianapolis & Louisville Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$1,722,203	\$1,893,803	\$1,503,185	\$1,676,194
Net from railway	307,338	623,540	39,137	460,596
Net ry. oper. income	91,662	290,311	155,940	144,202
From Jan. 1—				
Gross from railway	15,655,540	14,475,728	13,299,646	14,119,518
Net from railway	3,053,274	3,442,090	2,047,259	3,000,716
Net ry. oper. income	1,005,205	1,404,971	633,727	1,388,568

*Deficit.—V. 174, p. 1194.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$23,539,299	\$24,062,451	\$21,073,218	\$24,176,302
Net from railway	5,415,042	7,097,213	5,087,480	6,460,926
Net ry. oper. income	1,922,080	3,156,945	2,165,498	2,799,140
From Jan. 1—				
Gross from railway	194,130,424	181,829,167	179,171,290	188,080,534
Net from railway	27,738,360	33,472,578	25,479,475	32,647,672
Net ry. oper. income	7,392,768	11,932,252	7,139,439	11,152,557

—V. 174, p. 1295.

Chicago & North Western Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$17,825,150	\$17,523,976	\$15,567,061	\$17,574,113
Net from railway	2,970,855	3,885,324	2,732,495	3,576,847
Net ry. oper. income	1,343,602	2,167,645	1,270,385	1,356,441
From Jan. 1—				
Gross from railway	149,583,333	135,605,540	129,874,562	144,510,538
Net from railway	15,714,248	17,245,247	9,572,353	21,444,524
Net ry. oper. income	2,406,524	4,312,763	*810,358	7,491,683

*Deficit.—V. 174, p. 1295.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$3,289,119	\$3,725,911	\$2,808,389	\$3,369,103
Net from railway	677,227	1,618,280	868,842	1,141,370
Net ry. oper. income	80,241	921,316	458,815	718,852
From Jan. 1—				
Gross from railway	32,784,269	29,718,214	27,377,598	29,985,676
Net from railway	10,556,537	11,015,307	8,806,079	10,465,893
Net ry. oper. income	4,300,638	5,650,559	4,757,707	6,249,663

—V. 174, p. 1295.

City Products Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Sales and revenue (net)	\$60,285,899	\$55,227,088
Cost of sales, oper., selling and admin. exps.	54,144,304	48,510,968
Profit from operations	\$6,141,595	\$6,716,120
Other income (Cr)	412,139	492,041
Interest expense	281,531	330,026
Minority interest	131,639	174,494
Federal, Canadian and Mexican income taxes	2,922,807	2,887,169
Net income	\$3,217,757	\$3,816,472
Earnings per share	\$2.56	\$3.04

*Based on 1,255,000 shares outstanding.—V. 172, p. 2479.

Colorado & Southern Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$1,427,740	\$1,493,534	\$1,144,715	\$1,266,470
Net from railway	431,091	597,011	293,956	299,965
Net ry. oper. income	*103,717	236,306	93,673	106,969
From Jan. 1—				
Gross from railway	11,726,197	10,082,144	9,811,347	10,128,377
Net from railway	3,215,896	2,909,717	2,026,975	1,840,496
Net ry. oper. income	740,903	928,929	643,415	528,105

*Deficit.—V. 174, p. 1295.

Colorado Fuel & Iron Corp.—Earnings—

Three Months Ended Sept. 30—	1951	1950
Profit before taxes	\$7,379,011	\$4,622,011
Provision for Federal taxes	5,333,300	2,076,400
Net profit after taxes	\$2,045,711	\$2,545,611
Common shares outstanding	2,000,523	1,494,844
Earnings per common share	\$1.02	\$1.63

NOTE—In accordance with the retroactive provision in the new tax law, it was necessary to restate earnings for the fiscal year ended June 30, 1951 and increase the tax provision from 62% to approximately 70% for the period April 1 to June 30, 1951, inclusive. This adjustment will reduce the previously stated earnings of \$10,382,228 for the fiscal year ended June 30, 1951 in the amount of \$337,500.—V. 174, p. 1495.

Colorado Tungsten Co., Twin Lakes, Colo.—Files—

The company on Oct. 26 filed a letter of notification with the SEC covering 74,500 shares of beneficial interest (par \$1), of which 30,000 shares will be offered to public at 50 cents per share and 44,500 shares at \$1 per share, without underwriting. The proceeds are to be used for mining operations.

Colorado & Wyoming Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$289,539	\$230,014	\$165,698	\$234,403
Net from railway	105,146	64,034	55,666	102,753
Net ry. oper. income	8,334	15,865	22,806	50,367
From Jan. 1—				
Gross from railway	2,480,377	1,722,788	1,872,643	2,016,154
Net from railway	572,146	580,643	711,217	892,061
Net ry. oper. income	212,872	232,132	335,621	521,634

—V. 174, p. 1295.

Colton Chemical Co.,

The preferred stock is callable, after Nov. 1, 1952, at \$32 per share until Nov. 1, 1955 and thereafter at prices declining to \$31 on or after Nov. 1, 1964.

BUSINESS—Company and its subsidiaries supply electric service and to a lesser extent gas service in an area of approximately 11,000 square miles having an estimated population of 5,600,000. For the 12 months ended Sept. 30, 1951, approximately 88% of total revenues of \$280,321,252 was derived from electric sales and 11.8% from gas sales. For the 12 months ended Sept. 30, 1951, net income amounted to \$26,592,045.

CONSTRUCTION PROGRAM—Beginning in 1951 and continuing through 1954, Commonwealth Edison Co. will undertake a \$450,000,000 construction program in order to restore a reserve generating capacity reduced since World War II by equipment restrictions and rapid growth of load. Approximately one-half of the estimated cost of the program is expected to be raised through the sale of additional securities of which the current offering is a part. The remainder has been or will be obtained from cash resources, previous financing and depreciation accruals and undistributed earnings. Upon completion of the program the name plate generating capacity of the system will be increased from 2,991,035 kilowatts to 3,761,085 kilowatts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3%, series L, due Feb. 1, 1977		\$180,000,000
3%, series M, due Apr. 1, 1985		100,000,000
3%, series N, due June 1, 1978		50,000,000
Sinking fund debentures:		
3%, due April 1, 1999	\$50,000,000	47,000,000
3%, due April 1, 1999	49,000,000	47,000,000
3%, due April 1, 2001	49,000,000	48,400,000
Pfd. stk., cum. (\$25 par value), issuable in series	6,000,000 shs.	
31.32 conv. pfd. stock		1,716,500 shs.
Common stock (\$25 par value)	124,000,000 shs.	13,732,000 shs.

"The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued. Additional shares of this series may be issued. 1,716,500 shares initially reserved for issuance upon conversion of shares of the convertible preferred stock.

Increase in Capitalization Approved

The directors on Oct. 25 approved a program, subject to continuance of satisfactory market conditions, to offer to common stockholders for pro-rata subscription, 1,716,500 shares of convertible preferred stock, Charles Y. Freeman, Chairman, announced.

This action followed stockholders' earlier approval of proposals to amend the company's charter. More than 70% of the stock was voted in favor of the change. Under these proposals, the authorized common stock was increased from 16,000,000 to 24,000,000 shares of \$25 par value and 6,000,000 shares of \$25 par value preferred stock were authorized.

Charles Y. Freeman, Chairman, explained to stockholders that the increased authorization would furnish the flexibility in financing needed to carry out the company's extensive program of plant expansion.

"Our construction program for the 1951-1954 period, as now scheduled," said Mr. Freeman, "calls for the expenditure of approximately \$450,000,000.

"On this basis, about \$200,000,000 of the required funds would be provided from depreciation accruals and undistributed earnings over the four-year period, together with cash resources on hand at the end of 1950 and proceeds from the sale of an issue of long-term sinking fund debentures in January of 1951. This would leave about \$250,000,000 of new capital to be provided through the sale of additional securities."—V. 174, p. 1590.

Consolidated Finance Corp., Indianapolis, Ind.—Files

The corporation on Oct. 24 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative class A preferred stock, 1951 series, to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Continental Baking Co.—Changes in Personnel

Raymond K. Stritzinger, Chairman of the Board and President, has been elected Chairman of the Executive Committee, and R. Newton Laughlin, Assistant to the President since 1947 and Vice-President since 1950, has been elected President and a director of the company.

In his new position as Chairman of the Executive Committee, as well as Board Chairman, Mr. Stritzinger will continue to direct the administrative affairs of the firm which makes Wonder Bread and Hostess Cakes.

William Fisher, Secretary since 1946 and Treasurer since May of this year, has been elected a director.—V. 174, p. 635.

Continental Can Co., Inc.—Subscription Agent

The Bankers Trust Co., New York, N. Y., has been appointed sole transfer agent and dividend disbursing agent for a new issue of \$1.25 cumulative second preferred no par stock. It has also been appointed agent to issue and transfer warrants to purchase this stock and to act as subscription agent. The company has also arranged with Bankers Trust Co. to act as agent of the owners in the purchase and sale of rights.—V. 174, p. 1396.

Continental Steel Corp. (& Subs.)—Earnings

Period Ended Sept. 30, 1951	3 Months	9 Months	12 Months
Sales, revenues and other credits	\$8,634,876	\$29,578,014	\$39,380,332
Cost of sales, admin. and sell. exps.	7,546,126	24,844,446	32,701,706
Prov. for depreciation	150,665	451,650	602,070
Prov. for Federal income and excess profits taxes	670,000	2,965,000	4,234,000
Net income for the period	\$268,085	\$1,316,918	\$1,842,557
Dividends paid or accrued	175,476	526,429	1,453,946

Cooper-Bessemer Corp.—Earnings Show Gain

Period End. Sept. 30—	1951—3 Mos.	1950—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales	\$11,705,000	\$8,402,000	\$34,516,000	\$24,191,000
Net profit	694,700	618,900	1,927,000	1,792,000
Earns. per com. share	\$1.56	\$1.36	\$4.31	\$3.92

After all charges and dividend on prior preference stock.

NOTES—Provision for Federal and State taxes on income this year based on new tax law was \$2,250,000, compared with \$1,385,000 last year.

Unfilled orders as of Oct. 1 were \$44,200,000, up from \$27,500,000 Jan. 1 and \$42,000,000 July 1. Since Jan. 1 inventories have increased \$3,840,000, reflecting mounting volume of production.

"Further increase of volume and profit is forecast for fourth quarter and financial results for the year promise to be about as good or somewhat better than last year," said B. B. Williams, Chairman of the board.—V. 174, p. 898.

County Gas Co. of Atlantic Highlands, N. J.—Files

The company on Oct. 23 filed a letter of notification with the SEC covering 10,399 shares of common stock (no par) to be offered at \$14.25 per share through Woodcock, Hess & Co., Inc., Philadelphia, Pa. The proceeds are to be used for construction purposes.—V. 170, p. 1596.

Delaware & Hudson RR. Corp.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$4,584,027	\$4,519,964	\$3,955,165	\$5,237,693
Net from railway	756,327	1,061,470	733,826	1,376,239
Net ry. oper. income	251,224	393,027	430,087	735,334
From Jan. 1—				
Gross from railway	43,776,461	39,543,261	37,495,088	44,762,401
Net from railway	9,194,704	7,996,697	5,856,751	10,302,039
Net ry. oper. income	4,110,490	3,891,672	2,566,309	5,412,108

—V. 174, p. 1195.

Delaware, Lackawanna & Western RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$7,134,992	\$7,116,390	\$6,374,223	\$7,813,794
Net from railway	1,343,440	1,792,185	1,517,141	2,127,295
Net ry. oper. income	671,253	832,983	706,608	1,120,869
From Jan. 1—				
Gross from railway	55,730,649	59,091,020	60,830,917	68,395,957
Net from railway	11,647,925	11,947,955	10,744,462	16,223,980
Net ry. oper. income	4,800,981	5,705,041	4,763,256	7,942,295

—V. 174, p. 1195.

Denver Tramway Corp. (& Subs.)—Earnings

Nine Months Ended Sept. 30—	1951	1950
Operating revenue	\$5,122,270	\$5,089,749
Operating expenses	4,778,193	5,029,101
Net operating income	\$344,077	\$60,648
Other income	830	750
Total	\$344,907	\$61,398
Interest on bank debt and sundries	206,214	132,946
Net income before income taxes	\$138,693	\$28,452
*Deficit.—V. 174, p. 451.		

Detroit, Toledo & Ironton RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$1,407,189	\$1,476,296	\$1,155,521	\$1,314,773
Net from railway	510,681	537,835	378,689	567,201
Net ry. oper. income	202,163	253,826	202,204	339,700
From Jan. 1—				
Gross from railway	14,084,573	13,348,577	11,520,599	11,519,687
Net from railway	5,427,458	5,598,460	4,258,853	4,633,352
Net ry. oper. income	2,298,796	2,683,023	2,170,159	2,827,294

—V. 174, p. 1296.

Detroit & Toledo Shore Line RR.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$605,096	\$621,203	\$465,281	\$494,143
Net from railway	256,821	265,859	182,038	205,106
Net ry. oper. income	61,362	84,308	60,179	75,334
From Jan. 1—				
Gross from railway	5,668,631	5,528,529	4,564,420	4,900,992
Net from railway	2,391,136	2,562,406	2,101,391	2,415,717
Net ry. oper. income	615,384	862,547	691,061	806,670

—V. 174, p. 1296.

Diamond Alkali Co.—Plans Preferred Stock Financing—Also to Borrow From Insurance Firm

Raymond F. Evans, President, on Oct. 29 announced that a special meeting of stockholders has been called for Nov. 15 to act on the recommendation of the directors to increase the capital of the company from \$30,000,000 to \$55,000,000 by authorizing \$25,000,000 of preferred stock. The company has not had preferred stock for a number of years.

"If the stockholders approve the financing recommendations," Mr. Evans said, "it is planned to sell through a public offering not more than \$12,000,000 of convertible preferred stock of \$100 par value late in 1951 or early in 1952 provided conditions of the money market at that time are favorable."

Proceeds from the sale of the preferred stock will be used to finance the long-range program of diversification and expansion now under way.

"As a result of research and development activities in recent years and the acquisition of Kolker Chemical Works, Inc.," Mr. Evans explained, "Diamond is in a position now to launch a diversification program designed to broaden its base of operations in the field of organic chemicals, particularly chlorine-based plastics, solvents and insecticides."

"The board has recently authorized a comprehensive program, the major portion of which includes plants for the production of vinyl resins and improved insecticides at Houston and perchlorethylene at Painesville, together with the necessary supporting chlorine production facilities."

"The organic chemicals field is marked by rapidly expanding markets and constant technological advances, and further extensions of Diamond's activities in these and related product lines can be expected in the next several years."

As another step in the current financing program, Mr. Evans explained that Diamond plans also to borrow before Dec. 31, 1951, the remaining \$4,000,000 under its loan agreement with Metropolitan Life Insurance Co.

Mr. Evans on Oct. 31 announced that the company has made application for listing its common stock on the New York Stock Exchange. Diamond stock presently is sold on the "over-the-counter" market. The company now has approximately 3,000 stockholders.—V. 174, p. 1356.

Distillers Corp.—Seagrams Ltd. (& Subs.)—Earnings

Year Ended July 31—	1951	1950
Profit after all operating charges	\$97,149,729	\$71,572,371
Income and excess profits taxes	53,950,000	29,763,000
Net profit	\$43,199,729	\$41,809,371
NOTE—Figures in U. S. currency.—V. 173, p. 1987.		

Dividend Shares, Inc.—Assets at Record High

As of—	Sept. 30, '51	June 30, '51	Sept. 30, '50
Total net assets	\$101,771,592	\$72,087,858	\$84,599,792
Shares outstanding	52,987,015	52,348,953	50,235,960
Net assets per share	\$1.92	\$1.76	\$1.75

—V. 174, p. 543.

Downing's, Inc., Arkansas City, Kan.—Files

The corporation on Oct. 23 filed a letter of notification with the SEC covering 2,218 shares of capital stock, to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to provide additional working capital.

Dresser Industries, Inc. — Stock Offering Oversubscribed—An underwriting group headed by Reynolds & Co. and Harriman Ripley & Co. Inc., on Oct. 26 offered and quickly sold 187,500 shares of 50c par value common stock at \$25 per share.

PROCEEDS—Net proceeds from the sale of these shares will be added to the general funds of the company and applied to such purposes as the board of directors in the future may determine to be necessary or desirable in connection with the business of the company.

BUSINESS—The corporation directly or through its nine wholly owned subsidiaries, is engaged principally in the manufacture, sale and distribution of machinery, equipment and miscellaneous products used by the oil, gas and petrochemical industries. Many products of the Dresser Group are also sold for a wide variety of general industrial applications. The company directs the general policies and integrates the activities of its subsidiaries, which, in turn, are directly responsible for their own operations. The company maintains an advisory staff which furnishes its subsidiaries with financial, engineering, marketing, purchasing, legal, tax, accounting and other services and counsel.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2% series A notes, due Dec. 15, 1962	\$8,750,000	\$8,750,000
3 1/2% series B notes, due Dec. 15, 1965	3,750,000	3,750,000
Preferred stock (par \$100)	116,300 shs.	
3 1/2% series (convert. prior to Sept. 15, 1955)	116,300 shs.	56,300 shs.
Common stock (par 50c a share)	2,400,000 shs.	11,300,000 shs.

"These notes are held by The Prudential Insurance Co. of America and Massachusetts Mutual Life Insurance Co., and are subject to the terms and conditions of an agreement, dated Jan. 8, 1949 with each of these companies, as amended by agreements, dated Jan. 17, 1949

and Oct. 11, 1951, respectively. Annual prepayments of \$1,250,000 are required to be made on Dec. 15, of each of the years 1952 to 1961, both inclusive, on the series A notes and annual prepayments of like amount are required to be made on Dec. 15, 1963 and 1964 on the series B notes.

*Exclusive of 140,750 shares of common stock reserved for conversion of the preferred stock, 3 1/2% series. The original conversion rate of the preferred stock, 3 1/2% series, was 2 1/2 shares of common stock for each share of preferred stock, 3 1/2% series. The conversion rate is subject to adjustment upon the occurrence of certain events to prevent the dilution of the conversion right.

UNDERWRITERS—The several underwriters named below have entered into an agreement with the company under which the company has agreed to sell, and the underwriters have agreed, severally and not jointly, to purchase the shares of common stock offered, in the amounts set forth below opposite their respective names:

Shares	Shares
Reynolds & Co.	22,250
Lowi & Co.	4,000
Ball, Burge & Kraus	4,000
Laurence M. Marks & Co.	4,000
Dear, Starns & Co.	4,000
Merrill, Turben & Co.	4,000
Blunt Ellis & Simmons	4,000
Moore, Leonard & Lynch	4,000
Crowell, Weedon & Co.	4,000
Prescott, Shepard & Co.	4,000
Crutenden & Co.	5,000
Inc.	4,000
Davis & Co.	5,000
Rauscher, Pierce & Co., Inc.	4,000
Eastman, Dillon & Co.	5,000
Hesscher-Distributing Corp.	5,000
Harriman Ripley & Co. Inc.	22,250
Rotan, Mosie and Moreland	4,000
Bradley, Higbie & Co.	2,000
Zanders & Newsum	4,000
Hill Richards & Co.	4,000
Sills, Fairman & Harris	4,000
Hornblower & Weeks	4,000
Inc.	4,000
Howard, Well, Labouisse	4,000
Smith, Hague & Co.	4,000
Friedrichs & Co.	4,000
William R. Staats & Co.	4,000
Hugh Johnson & Co., Inc.	2,000
Stein Bros. & Boyce	4,000
Kay, Richards & Co.	4,000
Underwood, Neuhaus & Co.	2,000
Lee Higginson Corp.	6,000
Union Securities Corp.	8,000
Lester, Ryons & Co.	2,000
G. H. Walker & Co.	8,000

—V. 174, p. 1596.

Drewry's Ltd., U. S. A., Inc.—Merger Approved

The merger of this corporation with the Atlas Brewing Co. and Schoenhofen Edelweiss Co., both of Chicago, was formally ratified on Oct. 29 by the directors of all three companies. It was announced by Carleton S. Smith, President of Drewry's. Shareholders of the three companies had previously approved the consolidation, which became effective on Nov. 1, 1951.

To consummate the merger, Drewry's will issue new \$50 par cumulative preferred stock totalling \$3,861,147 in par value. The new preferred will be exchanged for the outstanding stock of the other two companies on the basis of one share for each five shares of Atlas common and one share for each 15 shares of Schoenhofen Edelweiss common stock.—V. 174, p. 195.

Duluth, Missabe & Iron Range Ry.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$7,623,252	\$6,836,021	\$5,547,915	\$6,145,926
Net from railway	4,097,672	4,020,295	2,870,165	3,653,616
Net ry. oper. income	1,254,245	1,672,430	1,466,474	1,959,912
From Jan. 1—				
Gross from railway	44,547,597	34,729,980	37,947,990	37,644,638
Net from railway	17,280,065	14,642,060	16,833,340	17,641,443
Net ry. oper. income	5,414,434	6,717,647	8,542,392	9,126,449

—V. 174, p. 1296.

Duluth, Winnipeg & Pacific Ry.—Earnings

September—	1951	1950	1949	1948
Gross from railway	\$386,200	\$421,400	\$269,300	\$390,200
Net from railway	43,489	113,899	19,098	102,950
Net ry. oper. income	37,484	43,356	28,769	21,374
From Jan. 1—				
Gross from railway	3,816,400	3,226,100	2,437,400	3,398,400
Net from railway	784,428	770,238	151,637	657,391
Net ry. oper. income	59,601	122,949	308,100	178,056

—V. 174, p. 1296.

It is redeemable at prices declining from \$32.50 per share to \$50 per share.

PROCEEDS—Net proceeds from the sale of this stock will be used to reduce the company's outstanding bank loans and commercial paper. The steadily increasing growth in business of the corporation in the postwar period has resulted in a need for additional working capital.

BUSINESS—Family Finance Corp. is a holding company, subsidiaries of which are engaged in three distinct types of consumer finance business, namely, loans under small loan laws, discount loans and sales financing. The company, with 171 offices in 121 cities in 27 states, believes that it is the fifth largest company operating principally in the small loan field. During the fiscal year ended June 30, 1951, the company's subsidiaries extended cash credit totaling \$110,144,894 to 377,325 individuals and families for an average of \$292 per transaction.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% notes due April 1, 1955	\$10,000,000	\$10,000,000
3 1/2% 15-year subordinated sinking fund notes due Sept. 1, 1962	5,600,000	5,600,000
Preference stock (par \$50)	200,000 shs.	
4 1/2% cum. pref. stock, series A—convertible to & incl. Aug. 1, 1956		*48,636 shs.
5% cum. pref. stock, series B—convertible to & incl. Nov. 1, 1961		80,000 shs.
Common stock (par \$1)	2,500,000 shs.	\$1,595,073 1/4 shs.

*Of the total of 140,000 shares of preference stock, series A, issued by the company since July, 1946, 91,364 shares had been converted into an aggregate of 243,325 shares of common stock at Oct. 22, 1951.

*Of the authorized but unissued common stock, 175,328 shares were reserved as of Oct. 22, 1951, for issuance upon conversion of the 48,636 shares of preference stock, series A, then outstanding and 242,424 shares will be reserved for issuance upon conversion of the 80,000 shares of preference stock, series B, offered hereby.

SHORT-TERM BORROWINGS—As of Oct. 22, 1951, the company had available lines of unsecured credit with 67 banks aggregating \$40,440,000. As of the same date the company had outstanding short-term bank loans and commercial paper in the aggregate amount of \$32,180,000, of which \$23,850,000 represented bank loans and \$8,330,000 represented commercial paper. The amount of such bank loans and commercial paper outstanding varies from time to time in accordance with the requirements of the businesses of the company's subsidiaries.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of preference stock, series B, which each has severally agreed to purchase, are as follows:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	12,750
G. H. Walker & Co.	12,750
Goldman, Sachs & Co.	7,000
Ritter & Co.	5,000
Blair, Rollins & Co. Inc.	4,000
Pornblower & Weeks	4,000
Johnston, Lemon & Co.	4,000
F. S. Mosley & Co.	4,000
Paine, Webber, Jackson & Curtis	4,000
Whiting, Weeks & Stubbs	4,000
Bosworth, Sullivan & Co. Inc.	2,500
The Ohio Co.	2,500
Stern Brothers & Co.	2,500
Hanrahan & Co.	1,500
Hayden, Miller & Co.	1,500
Johnson, Lane, Space & Co. Inc.	1,500
Laird, Bissell & Meeds	1,500
Rauscher, Pierce & Co. Inc.	1,500
The Robinson-Humphrey Co. Inc.	1,500
Atwill and Co.	1,000
Miller & George	1,000

—V. 174, p. 1496.

Fanner Manufacturing Co., Cleveland, O.—Registers With Securities and Exchange Commission

The company on Oct. 30 filed a registration statement with the SEC covering 350,000 shares of its \$1 par common stock.

The shares are now outstanding and are to be offered for public sale by the holders thereof. None of the proceeds will be received by the company. The First Cleveland Corp. and A. C. Allyn & Co., Inc., are named as underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company now has outstanding 926,124 shares of common stock. All of the 350,000 shares are being sold by C. Greif Raible, President, General Manager of Sales, and Director of the company. He now owns 527,816 shares, or 57% of the outstanding stock, and also possesses voting rights with respect to an additional 13,000 shares. The 350,000 shares represent 38% of the outstanding shares; and upon the sale thereof Mr. Raible's interest will be reduced to 19%.—V. 174, p. 1296.

Fidelity Fund, Inc.—Assets Up Sharply

As of—	Sept. 30, '51	Mar. 31, '51	Sept. 30, '50	Mar. 31, '50
Total net assets	\$61,432,513	\$48,749,633	\$39,682,445	\$34,675,744
Shares outstanding	3,452,649	3,007,066	2,616,172	2,511,928

—V. 173, p. 1376.

Fischer & Porter Co., Hatboro, Pa.—Files With SEC

The company on Oct. 23 filed a letter of notification with the SEC covering an undetermined number of common shares sufficient to realize \$10,000, at prices between \$9 and \$10 per share. The proceeds are to be used for working capital. No underwriting is involved.—V. 174, p. 899.

Florida East Coast Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$1,581,189	\$1,576,304	\$1,495,240	\$1,733,458
Net from railway	*87,426	*73,438	*15,596	23,378
Net ry. oper. income	*319,024	*285,214	*348,828	*153,917
From Jan. 1—				
Gross from railway	22,366,440	20,333,859	19,902,941	21,962,353
Net from railway	4,411,522	3,783,960	3,120,290	3,799,649
Net ry. oper. income	1,700,827	1,341,283	*145,395	1,621,905

*Deficit.—V. 174, p. 1296.

Florida Power & Light Co.—Earnings—

12 Months Ended Sept. 30—	1951	1950
Operating revenues	\$52,714,521	\$44,307,788
Operating expenses and taxes	42,740,807	34,141,939
Net operating revenues	\$9,973,714	\$10,165,849
Other income (net)	189,455	98,134
Gross income	\$10,163,169	\$10,263,983
Income deductions	3,663,228	3,670,829
Net income	\$6,499,941	\$6,593,154
Dividends applicable to preferred stock	530,625	450,000
Balance	\$5,969,316	\$6,143,154
Common shares outstanding end of period	2,450,000	2,450,000
Earnings per share	\$2.44	\$2.51

—V. 174, p. 1403.

Foot Bros. Gear & Machine Corp.—Stock Split, etc.—

The stockholders on Oct. 25 approved a split of the common shares whereby stockholders will receive one-half an additional share for each share now held. Stockholders also approved an increase in the number of authorized common shares to 500,000 from the present 250,000 shares and voted to retire the 28,927 common shares purchased from the Reconstruction Finance Corp.

Expands Aircraft Gear Production—

The corporation has leased for a period of five years approximately 24,000 square feet of space from the Barrett-Craven Co., at 4613 South Western Boulevard, Chicago, Ill., for the expansion of facilities used in the manufacture of high-precision aircraft gears and gear drives. The newly acquired space will be used to house the expanded assembly and testing departments of the precision gear division, including the high speed gear drives produced for aircraft jet engines, now located in its own plant.

The company is also in the process of acquiring about 100 new high precision machine tools, including heat-treating furnaces, from the government and from prime contractors to the Airforce and the Bureau of Aeronautics, under facilities contracts. Approximately one-half of the new machine tools are already installed and delivery of the balance is expected over the course of the next year. The new

facilities will require the employment of an additional 200 people over the next 12 months.

In addition the company has leased from Jones & Laughlin Steel Corp. for a two-year period the vacant property adjoining the east end of its plant at 4545 South Western with an area of approximately 220,000 square feet. The company presently plans to utilize only a part of this area as a parking lot for employees.—V. 174, p. 1296.

Fort Worth & Denver City Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$1,501,139	\$1,578,377	\$1,156,344	\$1,372,270
Net from railway	395,450	474,791	250,295	402,846
Net ry. oper. income	87,766	186,824	103,103	214,340
From Jan. 1—				
Gross from railway	14,931,370	13,749,400	11,483,335	11,939,651
Net from railway	3,520,987	4,328,706	3,028,801	3,213,599
Net ry. oper. income	1,256,032	1,923,168	1,435,653	1,589,165

—V. 174, p. 1296.

General Electronic & Television Corp., Reno, Nev.—Files With Securities and Exchange Commission

The corporation on Oct. 23 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to establish and equip stores in Reno and Las Vegas, Nevada.

Georgia Southern & Florida Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$600,816	\$594,526	\$544,861	\$547,892
Net from railway	198,939	165,726	159,627	143,320
Net ry. oper. income	31,556	37,286	31,579	51,206
From Jan. 1—				
Gross from railway	6,198,162	5,640,352	5,364,186	5,398,232
Net from railway	1,950,564	1,852,336	1,545,217	1,376,271
Net ry. oper. income	440,915	419,127	377,908	374,603

—V. 174, p. 1297.

Giant Portland Cement Co. (& Subs.)—Earnings Decline

12 Months Ended Sept. 30—	1951	1950
Sales (net)	\$5,011,827	\$5,338,835
Profit before income taxes	1,439,955	1,397,796
Provision for State and Federal income taxes	853,410	583,088
Net income for period	\$586,545	\$814,708
Shares outstanding end of period	1,130,145	880,594

—V. 174, p. 718.

Gilchrist Co. (& Subs.)—Net Earnings Off—

Years Ended July 31—	1951	1950
Net sales (including leased departments' sales)	\$20,664,048	\$19,799,487
Merchandise and operating costs and expenses	20,516,807	19,342,269
Profit from operations	\$147,241	\$457,218
Other income (net)	29,161	238,107
Income before provision for Fed. income taxes	\$176,402	\$695,325
Provision for Federal income taxes	75,000	250,242
Net income for the year	\$101,402	\$445,083
Earnings per share	\$1.44	\$6.31

—V. 173, p. 2289.

Globe-Union Inc.—Sales Up—Earnings Off—

9 Months—Sept. 30, 1951—	1951	1950
Net sales	\$29,438,070	\$27,184,041
Net profit after taxes	1,105,967	1,984,747
Number of shares outstanding	670,000	640,000
Earnings per share	\$1.65	\$3.10

—V. 174, p. 636.

Globe-Wernicke Co.—Earnings Show Gain—

9 Months Ended Sept. 30—	1951	1950
Earnings (before Federal income taxes)	\$1,444,113	\$442,535
Federal income taxes	971,166	181,115
Net earnings (after Federal income taxes)	\$472,947	\$261,420
Preferred dividends	37,527	37,527
Balance, surplus	\$435,420	\$223,893
Earnings per common share	\$1.45	\$0.76
Book value per share on common stock	\$11.97	\$10.37

—V. 174, p. 365.

Goodall-Sanford, Inc.—Preference Stock Offering—

Oversubscribed—Union Securities Corp. and W. C. Langley & Co. jointly headed an underwriting group which on Oct. 30 offered 80,000 shares of 6% preference stock (\$50 par value) at \$51.50 per share. The preference stock is convertible on or before Nov. 1, 1961 into shares of common stock at the rate of 2 1/2 shares of common stock for each share of preference stock. The offering was oversubscribed and the books closed.

The preference stock is convertible on or before Nov. 1, 1961 (subject to any earlier redemption), at the holders' option, into shares of common stock at a basic conversion rate of 2 1/2 shares of common stock for each share of preference stock.

Preference stock may be redeemed by the company in whole or in part, upon not less than 30 days' notice, at the following redemption prices plus full cumulative dividends: \$53.50 until Nov. 1, 1953; \$53 thereafter and until Nov. 1, 1955; \$52.50 thereafter and until Nov. 1, 1958; \$52 thereafter and until Nov. 1, 1961; and \$51.50 after Nov. 1, 1961; plus, in each case, full cumulative dividends.

The preference stock is entitled to the benefit of a purchase fund, for which the company is required to set aside on Nov. 1, 1962, and on Nov. 1 of each year thereafter, out of funds legally available therefor after payment or provision of full cumulative dividends on the preference stock, an amount equal to 3% of the par value of preference stock outstanding on Nov. 1, 1961. The obligation is cumulative and any deficiency must be set aside before any dividend on or acquisition of common stock. Amounts so set aside will be applied by the company to the purchase of preference stock, if obtainable, in the open market or otherwise, at not exceeding \$51.50 per share plus full cumulative dividends. Amounts not so applied within 12 months will be released for the general use of the company.

PROCEEDS—Net proceeds from the financing, together with funds to be received from the proposed private placement of \$3,000,000 of 3 1/2% sinking fund debentures due 1966, will provide Goodall-Sanford, Inc. with additional working capital, either directly or through reduction of short-term bank loans.

EARNINGS—Net sales for the fiscal year ending June 30, 1951, amounted to \$82,530,000 compared to \$41,421,494 in the preceding year. Net income amounted to \$2,387,476 for the 1951 fiscal year compared to \$440,462 for 1950.

BUSINESS—The company is primarily an integrated manufacturer of specialized textiles, woven from blends of wool and mohair fibres with cotton, rayon, nylon and other synthetic fabrics. The company is also an important manufacturer of lightweight clothing for men and boys through its wholly-owned subsidiary, Palm Beach Co., which manufactures a complete line of such clothing from fabrics produced by the company and sells direct to retailers under such widely advertised trade names as "Palm Beach," "Springweave" and "Sunfrost." Other fabrics woven from blended fibres are sold for use as upholstery material in automobiles, railroad cars, buses and airplanes and in the furniture trade, for use in the manufacture of various clothing items, and for drapery and other decorative uses. In addition, the company produces woollens, carpets, artificial leather, plastic fabrics, and other coated fabrics.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$7,450,000	\$7,450,000
3 1/2% sink. fund debentures, due 1966	\$3,000,000	3,000,000
4% cum. pfd. stock (\$100 par value)	45,000 shs.	37,800 shs.
6% pref. stock (cum., \$50 par value)	80,000 shs.	80,000 shs.
Common stock (\$10 par value)	850,000 shs.	*555,937 shs.

*Does not include 200,000 shares of common stock reserved for conversion of preference stock, and does not include 15 1/2 shares of common stock held in the treasury of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of preference stock now offered, set forth below:

Shares	Shares
Union Securities Corp.	8,000
W. C. Langley & Co.	8,000
A. C. Allyn & Co. Inc.	3,000
Bateman, Eichler & Co.	3,000
Blair, Rollins & Co. Inc.	3,000
Blunt Ellis & Simmons	3,000
Blyth & Co. Inc.	3,000
Boettcher & Co.	1,000
H. M. Byllesby & Co. (Inc.)	1,000
Central Republic Co. (Inc.)	3,000
Paul H. Davis & Co.	1,500
Davis, Skaggs & Co.	2,000
Eastman, Dillon & Co.	5,000
Granbery, Marache & Co.	2,000
Hemphill, Noyes, Graham, Parsons & Co.	3,000
Hornblower & Weeks	1,000
W. E. Hutton & Co.	1,000
Johnston, Lemon & Co.	1,000
Lee Higginson Corp.	1,000
McDonald & Co.	1,000
Merrill Lynch, Pierce, Fenner & Beane	5,000
F. S. Mosley & Co.	3,000
Paine, Webber, Jackson & Curtis	3,000
Reynolds & Co.	3,000
Stone & Webster Securities Corp.	5,000
Van Alstyne Noel Corp.	1,000

—V. 174, p. 1403.

Grand Trunk Western RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$4,647,000	\$5,015,000	\$3,707,000	\$4,792,000
Net from railway	850,911	1,319,492	459,024	1,339,591
Net ry. oper. income	252,904	445,974	77,047	978,578
From Jan. 1—				
Gross from railway	42,779,000	41,480,000	35,315,000	38,082,000
Net from railway	7,329,497	9,538,342	5,544,629	6,747,277
Net ry. oper. income	2,716,924	5,618,192	2,355,519	3,475,082

—V. 174, p. 1297.

Granite City Steel Co.—Meeting Changed—

The special meeting of stockholders originally scheduled for Nov. 14, 1951 has been changed to Nov. 21, and the record date for such meeting is to be Nov. 2, 1951 instead of Oct. 26. The meeting will act on an amendment to the certificate of incorporation to create a class of preferred stock, and on a resolution authorizing the creation of a mortgage in connection with a contemplated sale of bonds to insurance companies.

COMPARATIVE EARNINGS STATEMENT

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$66,109,163	\$42,351,813
Profit before Federal income taxes	10,600,845	7,587,516
Federal income taxes	6,213,000	3,180,000
Net profit	\$4,387,845	\$4,407,516

Based on 1,278,462 shares of capital stock now outstanding, earnings per share for the nine months ended Sept. 30, 1951, amounted to \$3.43 and for the three months ended Sept. 30, 1951, amounted to \$1.06.—V. 174, p. 1497.

Gray Manufacturing Co., N. Y.—Files With SEC

A letter of notification was filed with the SEC covering 1,000 shares of common stock (par \$5) sold to two key employees at \$7.50 per share and to be reoffered at \$16.75 per share on the New York Curb Exchange through registered brokers. The proceeds are to go to Vernon L. Haag and John W. Wibel.—V. 173, p. 1988.

Great Northern Ry.—To Issue Equipments—

The company up to noon (EST) will receive bids for the purchase from it of \$16,950,000 equipment trust certificates to be dated Dec. 1, 1951, and to mature semi-annually from June 1, 1952 to and including Dec. 1, 1966.

The certificates will be secured by new railroad equipment costing not less than \$22,816,650.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

September—	1951	1950	1949	1948
Gross from railway	\$24,131,323	\$26,503,998	\$22,422,691	\$23,986,963</

Authorized Indebtedness Increased—

The shareholders on Oct. 26 authorized increasing the indebtedness of the company to any amount not exceeding an aggregate of \$15,000,000 at any one time outstanding.—V. 174, p. 1497.

Hartford Rayon Corp.—Dissolution Approved—

See Bigelow-Sanford Carpet Co., Inc. above.—V. 174, p. 544.

Hercules Powder Co., Inc. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Gross sales and operating revenues		168,643,754	117,785,012
Other income (net)		191,370	335,426
Total		168,835,124	118,120,438
Purchased materials and services		91,814,592	60,421,688
Wage and salary costs		36,586,783	31,383,585
Depreciation		6,035,990	5,880,708
U. S. and foreign taxes on income		22,769,830	8,268,703
Other taxes		2,141,377	1,586,639
Net income		9,486,552	10,579,115
Dividends on preferred stock		328,080	328,080
Dividends on common stock		4,398,741	4,777,448
Balance, surplus		4,762,731	5,473,587
Common shares outstanding		2,664,085	2,654,138
Earnings per share of common stock		\$3.44	\$3.86

—V. 173, p. 1889.

Home Insurance Co., N. Y.—Dedicates New Building—

Official dedication of the new San Francisco office building of this company of New York, the world's largest property insurance underwriters, and its affiliate, The Home Indemnity Co., took place on Oct. 26.

The new four-story building will not only house the San Francisco office of both companies but will include the Pacific Coast Department of the company.—V. 174, p. 1196.

Hoover Co., No. Canton, O.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 22 covering 4,000 shares of common stock (par \$2.50) to be offered through Hornblower & Weeks, New York, at \$18 per share for the account of William W. Steele, the selling stockholder.—V. 173, p. 2089.

Humble Oil & Refining Co.—Stock Split-Up—

The company intends to distribute to the holders of its no par capital stock on Nov. 15, 1951, one additional share of capital stock for each share held in order to effect a two-for-one split-up of the capital stock.

The New York Curb Exchange admitted to "when issued" dealings the new no par capital stock on Oct. 26.

A dividend of \$1.50 per share has been declared on the presently outstanding capital stock for payment on Dec. 10, 1951, to stockholders of record at the close of business on Nov. 9, 1951, and the old capital stock will be quoted ex dividend on Nov. 7, 1951. The cash dividend does not apply to the new capital stock of the company, according to the report.—V. 173, p. 8.

Idaho Custer Mines, Inc., Wallace, Idaho—Files—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 168,000 shares of common stock (par 10 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used to purchase mine equipment.—V. 173, p. 2610.

Illinois Terminal RR.—Earnings—

September—		1951	1950	1949	1948
Gross from railway	\$1,123,914	\$1,041,994	\$1,033,883	\$1,187,382	
Net from railway	291,760	312,852	299,177	402,444	
Net ry. oper. income	100,797	128,680	146,124	199,904	
From Jan. 1—					
Gross from railway	9,323,673	8,807,959	8,880,126	9,828,081	
Net from railway	1,996,083	2,134,591	2,033,333	3,051,592	
Net ry. oper. income	743,985	894,313	563,412	1,474,586	

—V. 174, p. 1404.

Imperial Oil Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

The corporation on Oct. 31 filed a registration statement with the SEC covering 2,713,354 shares of capital stock, no par. The company proposes to offer the holders of its outstanding shares of record Nov. 15, 1951, and to holders of its bearer share warrants the right to subscribe for additional shares of capital stock in the ratio of one additional share for each ten shares so held or represented by warrants. The subscription price is to be supplied by amendment. The offering is not to be underwritten.

Net proceeds of the financing are to be added to general funds of the company and will be available for any of its corporate purposes, including the provisions of funds for further capital outlays and additional working capital, including crude oil exploration and production, refining, marketing and transportation facilities.—V. 173, p. 361.

Indian Motorcycle Co.—Proposed Merger—

See Atlas Corp. above.—V. 174, p. 1404.

Interchemical Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1951	1950
Sales, less returns, allowances and discounts		\$66,951,013	\$61,583,921
Cost of goods sold, selling, administrative and general expenses		61,697,263	55,875,223
Operating profit		\$5,253,750	\$5,708,698
Profit before Federal taxes on income		5,176,954	5,858,323
Federal income taxes (est.)		2,689,500	2,464,000
Federal excess profits taxes (est.)		630,000	
Net profit from operations		\$1,877,454	\$3,394,323
Dividends paid on preferred shares		264,892	268,212
Dividends paid on common shares		793,404	595,004
Earnings per common share		\$2.44	\$4.73

—V. 174, p. 104.

International Great Northern RR.—Earnings—

September—		1951	1950	1949	1948
Gross from railway	\$3,061,770	\$2,802,928	\$2,145,290	\$2,760,153	
Net from railway	511,479	451,531	122,022	546,680	
Net ry. oper. income	268,881	214,266	*14,234	297,505	
From Jan. 1—					
Gross from railway	28,391,587	24,342,405	23,121,484	25,014,213	
Net from railway	4,712,371	4,645,716	3,901,249	4,146,664	
Net ry. oper. income	2,151,182	2,177,809	1,802,836	1,683,381	

*Deficit.—V. 174, p. 1297.

Interstate Petroleum Co.—Preference Stock Offered—

White, Weld & Co. on Nov. 2 publicly offered 12,657 shares of class A convertible preference stock (no par) at \$87 per share. This does not represent new financing on the part of the company.

The preference stock is entitled to cumulative quarterly dividends at the rate of \$2 per share per annum, and is convertible share for share into class B (common) stock.—V. 139, p. 2049.

Interstate Power Co.—Sale of Properties—

The company on Oct. 30 received SEC authorization to sell its gas distribution properties in Rochester, Minn., to Peoples Natural Gas Co. for a base price of \$275,000.

The price is subject to reduction by a credit of \$2,000 per month, representing the instalments of rent payable by Peoples to Interstate for each month after May 31, 1951, up to the consummation of the transactions. The properties are presently being operated by Peoples under a lease agreement with Interstate.—V. 174, p. 809.

Investment Co. of America (Calif.)—Record Assets—

As of—		Sept. 30, '51	Dec. 31, '50	Sept. 30, '50
Total net assets		\$15,681,789	\$11,876,987	\$10,127,668
Net assets per share		\$12.51	\$11.03	\$10.81

SCRIP CERTIFICATES EXPIRE DEC. 31, 1951—Holders of scrip certificates for fractional shares of stock, issued with respect to the 2½-for-1 split of shares outstanding Nov. 28, 1949, have been advised that these fractions expire on Dec. 31, 1951. Certificates should be presented for redemption or conversion before that date.

RESULTS FOR NINE MONTHS ENDED SEPT. 30

		1951	1950
Net income, excluding realized gain on sales of securities		\$386,456	\$235,550
Average number of common shares outstanding		1,188,024	843,489
Earnings per common share (approx.)		\$0.33	\$0.28

—V. 174, p. 453.

Iowa Public Service Co.—Earnings—

12 Months Ended Sept. 30—		1951	1950
Operating revenues		\$21,022,168	\$19,287,270
Operating expenses and taxes		17,394,489	15,289,447
Net earnings		\$3,717,679	\$3,997,823
Other income (net)		9,351	17,352
Gross income		\$3,727,030	\$4,015,175
Interest, etc., deductions		1,038,703	994,864
Net income		\$2,688,327	\$3,020,311
Dividends on preferred stock		517,586	377,142
Balance after preferred stock dividends		\$2,170,741	\$2,643,169
Earnings per common share		\$1.80	\$2.20

*Applicable to 1,200,982 shares of common stock outstanding at Sept. 30, 1951.—V. 174, p. 1101.

Jergins Oil Co., Los Angeles, Calif.—New President—

Howard C. Pyle, well known California oil consultant, has been elected President and a director, according to an announcement by Lowell Stanley, newly elected Chairman of the Board.

Following the sale of this company stock late last year to a group of investors headed by the New York banking firm of Lehman Brothers, Lowell Stanley, one of the founders of the company and an officer since its organization in 1938, was elected President. He takes over as Chairman of the Board in succession to the late C. M. Cotton.

Th Jergins Oil Co. is a leading independent crude oil producer with extensive holdings in California and Texas.—V. 173, p. 201.

Johnston Testers, Inc., Houston, Tex.—Registers With Securities and Exchange Commission—

The corporation on Oct. 29 filed a registration statement with the SEC covering 540,000 shares of its \$1 par common stock.

The shares are to be offered for public sale through an underwriting group headed by White, Weld & Co., Rotan, Mosle and Moreland, and Russ & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, together with \$200,000 of borrowings from The City National Bank of Houston and treasury cash, are to be used to purchase all of the outstanding capital stock of the following companies at the agreed price of \$4,000,000: (1) M. O. Johnston Oil Field Service Corp., a California company which owns all of the outstanding capital stock of M. O. Johnston Oil Field Service, Ltd., of Alberta, Canada; (2) Johnston Oil Field Service Corp., a Texas company; and (3) M. O. Johnston Oil Field Export Corp., a Texas company.

These three "Johnston Companies" have been owned or controlled, directly or indirectly, by M. O. Johnston, Sr., of Los Angeles, and members of his family. The California, Texas and Canadian operating companies are engaged in rendering special services to the oil well drilling industry, and the Export company in the sale for use in foreign countries of the special tools and equipment used by the operating companies in performing their services in the U. S. and Canada. It is contemplated that, as soon as possible after the present financing, the Johnston companies will be liquidated or merged into Johnston Testers.

W. B. Taylor, President of Johnston Testers, owns 40,000 of the 60,000 outstanding shares. The outstanding shares were purchased by Taylor and six other associates at \$1 per share; and after the present financing will represent 10% of the total shares outstanding.

Kansas Oklahoma & Gulf Ry.—Earnings—

September—		1951	1950	1949	1948
Gross from railway	\$312,145	\$445,526	\$291,238	\$503,647	
Net from railway	214,674	213,740	51,768	246,634	
Net ry. oper. income	80,810	87,203	1,568	185,558	
From Jan. 1—					
Gross from railway	4,914,890	3,905,393	3,933,806	4,248,671	
Net from railway	2,481,082	1,803,437	1,627,704	1,950,208	
Net ry. oper. income	1,012,438	764,026	651,784	770,453	

*Deficit.—V. 174, p. 1297.

(Julius) Kayser & Co. (& Wholly-Owned Subs.)—

Quarter Ended Sept. 30—		1951	1950
Gross income from operations		\$77,571	\$583,870
Other income		21,923	30,788
Total gross income		\$99,494	\$714,658
Interest		4,475	2,111
Depreciation		142,814	136,052
Provision for Federal and Canadian taxes		82,242	255,400
Net income		*\$130,037	\$327,095

*Net loss.

NOTE—The above figures do not include any income from Australia or England.—V. 174, p. 810.

Kelsey-Hayes Wheel Co.—Earnings—

Years Ended Aug. 31—		1951	1950
Net sales and other income		\$104,676,976	\$85,882,598
Cost of products sold		85,171,173	71,981,709
Depreciation of plant and equip. (incl. accelerated deprec. of emergency facilities)		1,900,209	1,740,833
Selling, administrative and general expenses		3,086,473	2,709,100
Loss on disposal of property, plant and equip.			113,642
Interest and other exps. on long-term debt		201,250	487,388
Federal taxes on income (incl. excess profits tax of \$2,000,000 in 1951)		9,000,000	3,350,000
Net earnings		\$5,317,871	\$5,499,925
Cash dividends declared on class A stock		725,712	870,855
Cash dividends declared on class B stock		820,610	984,732

NOTE—The company's share of the net earnings of the unconsolidated Canadian subsidiary for the year ended Aug. 31, 1951, amounted to \$638,565. A dividend of \$390,431 (after deduction of Canadian taxes on income) was received from this subsidiary during the year and is included in income. The company's share of the accumulated undistributed earnings of this subsidiary from date of acquisition amounted to \$2,051,762 at Aug. 31, 1951. The foregoing amounts are stated at the rate of exchange prevailing at Aug. 31, 1951.—V. 173, p. 381.

Kimberly-Clark Corp.—Exchange Offer Underwritten—

The corporation is offering 102,424 shares of new \$100 par value 4% convertible preferred stock to the holders of its outstanding 102,424 shares of 4½% \$100 par value cumulative preferred stock in exchange for their holdings of the 4½% preferred stock. The exchange is offered on a share for share basis plus a dividend payment on the 4½% preferred stock to Nov. 1, 1951 of 37.5 cents per share in cash. The offer will expire at 3 p.m. (CST)

on Nov. 9, 1951. Blyth & Co., Inc. has agreed to purchase at a price of \$107 per share plus accrued dividends shares of the 4% convertible preferred stock not issued pursuant to the exchange offer subject to the condition that holders of at least 65,000 shares of the 4½% cumulative preferred stock accept the exchange offer.

Each share of the new preferred stock will be convertible into two shares of the common stock of the corporation and will be redeemable at \$108 per share until Jan. 1, 1959, and thereafter at lower prices.

PROCEEDS—If the sale of the unexchanged stock to the underwriter is consummated, as provided in the underwriting agreement, the cash proceeds, together with treasury funds of the corporation to the extent necessary, will be used promptly for the redemption of all the shares of the 4½% cumulative preferred stock not exchanged pursuant to the corporation's exchange offer.

BUSINESS—The corporation is an integrated manufacturer of white papers and cellulose wadding and is the largest producer of publication-type machine coated book paper and of cellulose wadding in the United States. Cellulose wadding is converted into various products including products manufactured for marketing by International Cellulose Products Co. under the trade names Kleenex and Kotex. The corporation reported net sales of \$142,605,942 for the year ended April 30, 1951, and \$52,463,130 for the four months ended Aug. 31, 1951. Net income after preferred stock dividends for these periods was \$11,515,226 and \$3,468,298, respectively.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

Authorized Outstanding			
1st mtge. serial bonds, ser. of 1945	\$20,000,000		
\$500,000 due semi-annually Dec. 15, 1951, to and incl. Dec. 15, 1957, with int. at 2%			
\$500,000 due semi-annually June 15, 1958, to and incl. June 15, 1965, and \$2,500,000 maturing Dec. 15, 1975, with int. at 2½% per annum		\$10,000,000	
2½% coll. notes due \$600,000 semi-annually Dec. 1, 1951 to Dec. 1, 1957			7,800,000
Long Lac Pulp & Paper Co. Ltd. first mortgage serial bonds—			
\$400,000 due semi-annually Dec. 15, 1951, to and incl. Dec. 15, 1958, with int. at 3% per annum		8,000,000	6,000,000
\$375,000 due semi-annually June 15, 1959, to and incl. Dec. 15, 1966, with int. at 3½% per annum		6,000,000	6,000,000
Pfd. stk. (par \$100), issuable in series		300,000 shs.	102,424 shs.
4% conv. pfd. stk. (par \$100)			1,994,951 shs.
Com. stk. (without par value)		\$6,000,000 shs.	

\$20,000,000 of first mortgage serial bonds are authorized pursuant to the provisions of the corporation's indenture of mortgage dated as of July 1, 1928, as amended and supplemented, to the First Wisconsin Trust Co. and George B. Luhman, as trustees, \$7,800,000 of 2½% first mortgage serial bonds are outstanding as security for a like amount of 2½% collateral notes of the corporation. Each was originally authorized and issued in the principal amount of \$10,000,000. Payable in Canadian funds and not assumed or guaranteed by the corporation. \$2,000,000 principal amount of the bonds have been retired and may not be reissued. Subject to the conditions contained in the certificate of incorporation, as amended, 187,824 shares out of an original authorization of 200,000 shares of the common stock may be offered, in the discretion of the directors, to officers and employees at not less than one-half of the current market price of such stock at the time of such offer. No such offer is contemplated at present. 204,848 shares of the common stock have been reserved for issuance upon conversion of the 4% convertible preferred stock.—V. 174, p. 1598.

Kings County Lighting Co.—Earnings—

Period End. Sept. 30—		1951—3 Wks.—1950	1951—9 Mos.—1950
Operating revenues		\$1,040,283	\$1,050,284
Oper. exps. and taxes		963,798	1,025,077
Operating income		\$76,485	\$25,207
Non-oper. income (net)		685	2,422
Gross income		\$77,170	\$27,629
Deducts. fr. gross inc.		73,954	54,103
Net income		\$3,216	*\$26,476
Preferred dividends		22,000	22,000
Net income available for common stock		*\$18,784	\$48,476
Earnings per com. share		*\$0.04	\$0.11
Loss, based on 440,000 shares			\$0.33

NOTE—As of Sept. 30, 1951 the Kings Appliance Corp. was dissolved and the assets and liabilities were assumed by the Kings County Lighting Co.—V. 174, p. 500.

Kingsburg (Calif.)—Cotton Oil Co.—Filing With SEC

A letter of notification was filed with the SEC on Oct. 22 covering 2,000 shares of capital stock (par \$1) to be offered at \$4.25 per share, without underwriting. The proceeds are to go to Richard W. Fewel, the selling stockholder.—V. 174, p. 636.

Klamath Oil, Inc., Klamath Falls, Ore.—Files—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 750 shares of capital stock, to be offered at par (\$1

Lehigh & Hudson River Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$261,433	\$268,446	\$225,998	\$278,283
Net from railway	83,220	65,987	64,899	83,467
Net ry. oper. income	57,860	36,760	18,010	27,064
From Jan. 1—				
Gross from railway	2,447,636	2,209,541	2,107,678	2,538,883
Net from railway	524,626	683,633	476,906	752,333
Net ry. oper. income	350,899	213,053	92,572	242,270

—V. 174, p. 1298.

Lehigh Valley RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$6,461,858	\$6,384,209	\$5,588,391	\$6,803,564
Net from railway	1,461,853	1,724,081	1,223,624	1,741,322
Net ry. oper. income	758,416	803,268	587,431	1,180,115
From Jan. 1—				
Gross from railway	57,874,285	51,945,936	52,248,272	59,475,126
Net from railway	11,344,525	12,130,685	9,231,610	11,770,666
Net ry. oper. income	5,367,039	5,653,732	4,035,501	6,394,249

—V. 174, p. 1298.

Liberty Fabrics of New York, Inc. — Dividend to Be Paid in 5% Preferred Stock—Change in Stock Holdings

The stockholders will meet on Dec. 3, 1951, to vote on a directors' recommendation to authorize the issuance of 90,204 shares of \$10 par value 5% preferred stock, which it is proposed to distribute as a stock dividend to common stockholders on the basis of one preferred share for each two shares of common held. Issuance of this new preferred stock is subject to clearance with the SEC and the Internal Revenue Department.

The management of the company anticipate that the usual 25c quarterly dividend will be maintained and pro rated between the new preferred and common stock outstanding.

The corporation, organized in 1910, is engaged in the manufacture of dress laces, veilings and nettings, and two-way stretch power net for foundation garments.

Jules G. Haft, for many years prominent in the garment manufacturing industry, has contracted to purchase a substantial number of shares of common stock of this corporation, it was announced on Oct. 31 by Eugene Metzger, President, who is selling these shares. Consummation of this purchase will make Mr. Haft the largest individual stockholder in the company, the announcement stated. There are 180,407 common shares presently outstanding.

Mr. Haft will become active in the operations of the company, Mr. Metzger said. Maurice Goodman, a Vice-President who is also acquiring a portion of Mr. Metzger's stock interest, and Richard Bloch, Executive Vice-President, in addition to Mr. Metzger, will continue with the corporation.—V. 173, p. 2189.

Lion Oil Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales and oper. reves.	\$20,476,222	\$19,991,326
Operating charges	15,291,057	14,810,403
Net oper. income	\$4,485,165	\$5,180,923
Other income	87,912	46,897
Total	\$4,573,077	\$5,227,820
Income deductions	204,455	201,252
Taxes on income (est.)	1,807,429	1,759,299
Net income	\$2,561,193	\$3,267,269
Earnings per share	\$1.10	\$1.40

FINANCING—On Oct. 4, following the close of the third quarter, the company sold 350,000 additional shares of common stock, providing \$14,120,500 to be added to the working capital of the company, to replace funds expended for capital additions and to provide for further expansion.—V. 174, p. 1298.

Loch-Lynn Gas Corp. (Del.)—Stock Offered—Teller & Co. on Oct. 26 offered 1,848 shares of common stock (par \$1) at \$100 per share.

The corporation on Oct. 19 filed a letter of notification with the SEC covering the abovementioned 1,848 shares of common stock.

PROCEEDS—It is intended that the funds derived from the sale of this offering will be used first to complete the presently drilling well and to drill and complete a second well. If sufficient funds are received, it is intended to drill additional wells on leases in which the corporation presently has an interest or on other leases if the corporation obtains other leases which seem to be more advantageously located than the ones it now owns.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

BUSINESS—Corporation was organized Sept. 28, 1951 in Delaware for the purpose of exploring for gas and oil, and the development of likely gas and oil prospects. It intends to operate primarily in Garrett County, Md., where it will maintain a field office.

The corporation has purchased a one-half of the 7/8ths working interest in and to certain leases, including one known as the Nellie Lee location whereon a well is presently drilling at 2,300 feet. It is intended to complete this well to a total depth of 4,000 feet, more or less, at an estimated additional cost of some \$20,000.

It is intended to immediately contract for the drilling of a well on the White lease in Loch-Lynn Heights due south of the presently drilling well at a cost estimated to be \$35,000, more or less.

OFFICERS—Walter F. Teller, President; Martin T. Brosnan, Vice-President; Max Sandler, Secretary and Treasurer.

Lone Star Gas Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$43,010,226	\$36,972,257
Oper. exps. and taxes	35,111,032	27,996,150
Operating income	\$7,899,194	\$9,076,107
Other income credits	152,230	684,576
Gross income	\$8,051,424	\$9,760,683
Income charges	1,630,649	1,410,675
Net income	\$6,220,775	\$8,350,008

—V. 174, p. 483.

Long Beach Gas Co., Inc.—Bonds Called—

All of the outstanding first mortgage 5% 40-year sinking fund gold coupon bonds due June 1, 1956, have been called for redemption on Dec. 1, next, at 105 and accrued interest. Payment will be made at the Empire Trust Co., 120 Broadway, New York, N. Y.—V. 172, p. 1929.

Long Island Lighting Co.—Registers Bonds—

The company has filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series D, due 1976.

The bonds are to be offered for public sale at competitive bidding. In 1951, the company raised approximately \$13,500,000 through the sale of common stock and \$10,000,000 through the sale of preferred stock, and retired approximately \$14,600,000 of debt of former subsidiaries. Upon the sale of the new bonds, the permanent financing of 1950 and 1951 construction will have been completed, and the company will have approximately \$2,000,000 toward 1952 construction.

Construction expenditures from Sept. 1, 1951 to Dec. 31, 1954, are estimated at \$136,000,000. To complete this program, it is estimated that the company will require approximately \$100,000,000 in addition to funds expected to be provided by the present financing and from internal sources.—V. 174, p. 1598.

Long Island RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$4,713,460	\$4,405,009	\$4,318,156	\$5,100,577
Net from railway	826,816	986,116	687,215	1,114,097
Net ry. oper. income	69,552	222,545	*50,193	337,510
From Jan. 1—				
Gross from railway	40,209,117	37,046,244	38,048,987	39,819,327
Net from railway	4,277,427	6,036,544	4,258,533	4,824,447
Net ry. oper. income	*2,246,046	*527,516	*2,243,449	*2,086,253

*Deficit.—V. 174, p. 1298.

Louisville & Nashville RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$17,499,226	\$18,151,481	\$13,867,905	\$17,557,784
Net from railway	3,797,459	5,441,864	1,992,644	3,862,723
Net ry. oper. income	1,915,075	2,794,924	656,933	2,406,846
From Jan. 1—				
Gross from railway	164,205,668	145,180,290	135,615,745	155,399,777
Net from railway	33,943,036	32,113,125	20,708,976	27,685,631
Net ry. oper. income	15,029,105	16,597,929	10,173,242	15,345,572

—V. 174, p. 1298.

Maek Trucks, Inc. (& Subs.)—Earnings—

September—	1951	1950
Gross from railway	\$114,301,906	\$85,098,288
Net from railway	3,880,186	393,871
Net ry. oper. income	2,127,806	194,923
From Jan. 1—		
Gross from railway	1,752,380	\$198,948
Net from railway	\$1.17	\$0.13

*Based on 1,494,668 shares.—V. 174, p. 545.

Maine Central RR.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$1,987,098	\$1,936,545
Operating expenses	1,586,483	1,517,344
Taxes	237,549	219,411
Equipment rents	Cr28,481	Cr7,946
Joint facil. rents (Dr.)	28,866	26,770
Net ry. oper. income	\$162,681	\$180,866
Other income	12,011	11,126
Gross income	\$174,692	\$192,092
Rentals, int., etc.	106,165	105,036
Net income	\$68,527	\$87,056

—V. 174, p. 1298.

Maracaibo Oil Exploration Corp.—Stock Offered—The company is offering to its stockholders of record Oct. 24 an additional 49,500 shares of capital stock (par \$1) at \$9 per share on the basis of one share for each nine shares held, with an oversubscription privilege. Rights are to expire on Nov. 21. No underwriting is involved.

The proceeds are to be used to acquire new properties and for general corporate purposes.—V. 174, p. 1498.

Masonite Corp. (& Subs.)—Earnings—Financing—

Year Ended Aug. 31—	1951	1950
Net sales	\$38,276,292	\$38,498,179
Cost of sales	26,762,721	23,071,648
Selling, administrative and general expenses	4,464,703	3,882,712
Profit from operation	\$7,058,868	\$11,543,819
Other income (net)	360,456	235,594
Profit before taxes on income	\$7,419,324	\$11,779,413
Federal and State taxes on income	3,630,000	4,821,000
Net profit	\$3,789,324	\$6,958,413
Common dividends paid	2,025,828	2,025,828
Earnings per common share	\$2.81	\$5.15

PRIVATE PLACEMENT—In June 1951 the company obtained a loan of \$5,000,000 from The Equitable Life Assurance Society of the United States. The agreement provides for repayment in annual instalments over a period of 11 years from 1953 to 1963, inclusive. The loan is unsecured and on a promissory note basis, with a 3% annual interest rate. Proceeds from the loan were used to replenish working capital.—V. 174, p. 104.

McKesson & Robbins, Inc.—Sales and Earnings Off—

Three Months Ended Sept. 30—	1951	1950
Net sales	\$101,367,773	\$105,377,299
Earnings before taxes	2,542,307	4,127,080
Provision for Federal taxes	1,379,435	2,428,593
Net profit	1,162,872	1,698,487
Earnings per common share	\$0.63	\$0.84

*Based on 1,844,469 shares now outstanding.—V. 174, p. 1599.

McQuay-Norris Manufacturing Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$9,335,613	\$11,771,366
Cost of goods sold	529,506	1,232,413
Warehousing, shipping, selling and admin. exps.	3,567,003	2,911,175
Net operating profit	\$1,477,005	\$855,822
Non-operating charges	13,397	3,782
Net income before income taxes	\$1,463,608	\$852,038
Provision for Federal income taxes	742,866	357,919
Net income	\$720,742	\$494,119
Preferred dividend requirements	51,354	\$2,615
Net profit for common stock and surplus	\$669,388	\$491,504
Earnings per common share	\$1.88	\$1.24

*Based on 355,939 shares outstanding.—V. 174, p. 545.

Mengel Co.—Quarterly Earnings Lower—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$9,335,613	\$11,771,366
Cost of goods sold	529,506	1,232,413
Warehousing, shipping, selling and admin. exps.	3,567,003	2,911,175
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*Based on 355,939 shares outstanding.—V. 174, p. 545.

Merchants & Miners Transportation Co.—Earnings—

3 Mos. End. Sept. 30—	1951	1950	1949	1948
Total revenues—	\$3,653	\$3,975	\$18,321	\$36,804
Net loss from oper—	925	21,803	23,810	19,557
Other deductions (net)—	\$7,336	128,297	Cv13	706
Federal income taxes—	—	—	—	Cv7,250
Net loss—	\$8,261	\$150,010	\$23,797	\$12,013

Volusia and approximately the same distance from the Florida state line.

The Certificate of Necessity under which the mill is being constructed will permit accelerated amortization of the cost. A construction fund of \$22,100,000 has been trusted by National Container Corp. for the project.

A contract has been signed with Merritt-Chapman & Scott Corp. for building this mill.—V. 174, p. 1599.

National Cylinder Gas Co.—Earnings Higher—

	1951	1950
Net income after taxes	\$25,082,086	\$20,435,366
Net income after taxes	1,961,037	1,896,650
Earnings per common share	\$1.36	\$1.31

—V. 174, p. 1198.

National Malleable & Steel Castings Co. (& Subs.)—

	3 Mos. End.	9 Months End.	9 Months End.
Net profit from operations	\$3,028,488	\$10,290,508	\$5,141,854
Provisions for depreciation	196,938	567,006	648,414
Net profit from operations	\$2,831,550	\$9,723,502	\$4,493,440
Other income (net)	23,617	65,978	47,817
Total	\$2,855,167	\$9,789,480	\$4,541,257
Income and excess profits taxes	1,900,000	6,600,000	1,955,000
Net profit	\$955,167	\$3,189,480	\$2,586,257

—V. 174, p. 901.

National Marine Terminal, Inc., San Diego, Calif.—Files With SEC—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 26,650 shares of 6% cumulative preferred stock (par \$10) and 26,650 shares of common stock (par \$1), to be offered in units of one share of preferred and one share of common stock at \$11 per unit, without underwriting. The proceeds are to be used for working capital and to purchase an additional interest in tuna chippers.

National Rubber Machinery Co.—To Offer Stock—

The company has made application to list on the New York Curb Exchange an additional 22,000 common shares which it is planning to offer to holders of its common shares of record Nov. 9, 1951.

The subscription offer will entitle each shareholder then of record to purchase at \$11 per share one additional common share for each seven shares then held. It is expected that the offer will expire on Nov. 29, 1951, and that the offering letter and subscription certificates will be mailed to shareholders on Nov. 9, 1951.—V. 170, p. 2333.

Nehi Corp.—Earnings Show Gain—

	1951	1950
Net income before Federal income taxes	\$1,614,990	\$1,331,592
Federal and State income taxes	882,000	615,000
Net profit	\$726,990	\$716,592

—V. 173, p. 762.

New England Electric System—Bank Loans—

The following subsidiaries of this system have received SEC authorization to issue additional short-term promissory bank notes in the amounts specified: Granite State Electric Co., \$300,000; Worcester County Electric Co., \$3,200,000; Northern Berkshire Gas Co., \$720,000; Quincy Electric Light & Power Co., \$580,000; and Suburban Gas & Electric Co., \$1,075,000.

The following subsidiaries of NEES have received SEC authorization to issue to NEES additional promissory notes in the amounts specified: Attleboro Steam and Electric Co., \$200,000; Beverly Gas & Electric Co., \$400,000; Gloucester Electric Co., \$50,000; Haverhill Electric Co., \$150,000; Malden Electric Co., \$500,000; Northampton Electric Lighting Co., \$25,000; Southern Berkshire Power & Electric Co., \$50,000; and Weymouth Light & Power Co., \$150,000. The borrowings are to be used primarily for construction to pay off outstanding notes, and reimburse the corporate treasuries for construction expenditures.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Gross operating revenue	77,557,648	73,141,653
Oper. exps. and taxes	65,814,162	61,251,490
Net operating income	11,743,486	11,890,163
Other income	156,135	287,134
Net oper. & other inc.	11,899,621	12,177,297
Interest and other chgs.	5,495,827	5,236,084
Consolidated net inc.	6,403,794	6,941,213
Earns. per com. share	\$0.87	\$1.03

—V. 174, p. 1599.

New Orleans & Northeastern RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$1,030,246	\$1,082,164	\$950,375	\$1,133,598
Net from railway	560,589	560,386	479,340	591,021
Net ry. oper. income	151,744	236,450	215,064	271,174
From Jan. 1—				
Gross from railway	9,723,294	8,695,173	7,657,041	9,559,341
Net from railway	4,406,481	4,018,140	3,154,406	4,456,596
Net ry. oper. income	1,295,346	1,656,218	1,330,052	2,031,206

—V. 174, p. 1405.

New York Air Brake Co.—Registers With SEC—

The company on Oct. 26 filed a registration statement with the SEC covering 200,000 shares of common stock (par value \$5 per share). The shares are to be offered for public sale through an underwriting group headed by Smith, Barney & Co. and Dominick & Dominick. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company on Oct. 25, 1951, acquired Hydraulic Equipment Co. of Cleveland, Ohio, and obtained an option for the acquisition of Aurora Pump Co., Aurora, Ill. The net proceeds of the present issue will be used to reimburse the company for the \$2,492,224 expended for the purchase of Hydraulic Equipment, and the balance will be added to treasury funds. If the option agreement for the purchase of Aurora is exercised, approximately \$1,750,000 will be used for that purchase. Otherwise, these funds will be used for general corporate purposes which may include the acquisition of another company in the pump manufacturing field.—V. 173, p. 383.

New York Connecting RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$210,126	\$265,077	\$165,258	\$244,883
Net from railway	38,704	88,989	23,791	87,489
Net ry. oper. income	832	42,762	71,016	62,725
From Jan. 1—				
Gross from railway	2,429,569	2,253,940	1,797,997	2,251,271
Net from railway	780,347	875,628	598,581	800,392
Net ry. oper. income	398,564	463,035	149,507	532,955

*Deficit.—V. 174, p. 1405.

New York, Ontario & Western Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$559,166	\$621,605	\$549,178	\$704,160
Net from railway	21,430	80,942	10,849	141,135
Net ry. oper. income	\$85,157	\$39,621	\$93,061	\$30,610
From Jan. 1—				
Gross from railway	5,449,168	5,244,275	5,042,332	6,010,421
Net from railway	513,269	492,080	353,880	315,600
Net ry. oper. income	\$429,047	\$515,610	\$584,152	\$821,744

*Deficit.—V. 174, p. 1300.

New York, New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Rail Operations:		
Operating revenues	12,698,513	12,417,882
Operating expenses	10,231,680	9,749,940
Taxes	513,000	1,160,000
Equipment rents	297,254	303,427
Joint facility rents	523,993	545,438
Net ry. oper. income	732,586	1,059,017
Fixed charges and contingent interest	579,283	607,674
Net inc. bef. skg. fds.	153,303	451,343
Sinking funds	63,228	57,561
Net inc. aft. skg. fds.	90,075	393,982
Other than Rail Oper.:		
Non-oper. income (net)	372,563	375,613
Federal income taxes		150,000
Fixed charges and contingent interest	145,348	149,835
Net inc. bef. skg. fds.	227,221	95,727
Sinking funds	13,277	12,829
Net inc. aft. skg. fds.	213,944	82,898
Total Operations:		
Net inc. bef. skg. fds.	580,524	547,070
Sinking funds	76,505	70,190
Net inc. aft. skg. fds.	504,019	476,880
Net non-recurr. income	937,819	937,819
Net income after non-recurr. tax refund	1,241,838	1,679,026
Deficit, resulting from income tax refund		1,405

Niagara Mohawk Power Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	128,395,749	111,501,403
Operating exp. & taxes	108,227,677	92,386,096
Operating income	20,167,872	19,115,307
Other income	Dr74,442	Dr11,406
Gross income	20,093,430	19,103,902
Income deductions	5,310,823	4,191,927
Net income	14,782,607	14,911,975
Pfd. dividends	2,157,015	2,157,015
Divid. requirements on Class A stock	1,718,069	1,733,024
Balance available for common stock	10,907,523	11,021,936
Earns. per com. share	\$1.45	\$1.47

Norfolk Southern Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$902,778	\$855,706	\$769,398	\$855,818
Net from railway	167,638	222,710	162,829	232,658
Net ry. oper. income	34,233	85,946	54,888	87,183
From Jan. 1—				
Gross from railway	8,443,156	6,760,130	6,530,912	7,567,563
Net from railway	2,018,878	1,356,783	1,287,436	1,889,574
Net ry. oper. income	600,674	484,896	433,994	720,916

North Shore Gas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, \$39,000 of first mortgage 4 1/4% bonds, series A, due Dec. 1, 1961, at 102 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., 231 So. La Salle St., Chicago 90, Ill.—V. 173, p. 1891.

Northern Indiana Public Service Co.—Registers With Securities and Exchange Commission—

The company on Oct. 30 filed a registration statement with the SEC covering 240,000 shares of \$25 par cumulative preference stock, junior to the preferred stock (convertible into common stock through Dec. 1, 1961, on a share-for-share basis).

The preferred shares are to be offered for subscription by common shareholders at the rate of one additional share for each 12 1/2 shares of common stock held of record at 2 p.m. (CST) on Nov. 9, 1951, the subscription offer to expire Dec. 3, 1951. The dividend rate, subscription price and underwriting terms are to be supplied by amendment. Central Republic Co., Inc., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters.

Net proceeds of the financing will be applied to the cost of the construction program of the company, estimated to involve expenditures of \$20,000,000 in 1952 and \$21,000,000 in 1953. It is contemplated that \$26,000,000 of the required funds will be obtained through the sale of additional securities at a later date.

The shareholders on Oct. 25 authorized the creation of 240,000 shares of cumulative preference stock with a par value of \$25 per share; increased the authorized common stock from 4,000,000 to 4,500,000 shares, and reduced to 180,998 the number of cumulative preference shares with a par value of \$20 per share.

New Unit Placed in Operation—

In order to supply the growing demands for electric service, the third electric generating unit to be installed at the company's Michigan City generating station was placed in service on Oct. 23, 1951, according to Dean H. Mitchell, President. With the new unit in operation, the electrical capacity of the station is approximately three times the original capacity when the station was built in 1931. The second unit was placed in operation in October, 1950. Plans for the increase in capacity at Michigan City Station, the largest generating station of this company, were started immediately following the end of World War II, actual construction has been going on since 1948.

The rated generating capacity of the second and third units is 70,015 kilowatts each, compared to 68,000 kilowatts for the No. 1 unit.—V. 174, p. 1406.

Northwestern Bell Telephone Co.—Definitive Debs.—

Temporary 34-year 2 3/4% debentures due June 1, 1984, may be exchanged for definitive debentures at the Guaranty Trust Company of New York, 140 Broadway, New York, N. Y.—V. 174, p. 1499.

Northern Pacific Ry.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on Nov. 2 offered \$3,420,000 second-series 3% serial equipment trust certificates maturing annually Nov. 30, 1952 to 1966, inclusive, at prices to yield from 2.25% to 3.10%. The certificates, issued under the Philadelphia Plan, are being offered subject to approval of the Interstate Commerce Commission. The banking group won the award of the issue at competitive sale on Nov. 1 on a bid of 99.633.

A competing bid of 99.311 for the same coupon rate was received from Halsey, Stuart & Co. Inc.

Certificates are secured by new standard-gauge railroad equipment estimated to cost not less than \$4,281,000 as follows: 200 all-steel ore cars; 4 Diesel-electric switching locomotives; 2 Diesel-electric freight locomotives; 2 Diesel-electric "B" units; 2 Diesel-electric "A" units; 4 Diesel-electric road switching locomotives; and 3 Diesel-electric switching locomotives.

Associated in the offering are Drexel & Co., Union Securities Corp. and Stroud & Co. Inc.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

	1951	1950	1949	1948
Gross from railway	\$15,544,148	\$17,977,206	\$14,527,032	\$15,914,358
Net from railway	3,987,986	7,668,761	4,243,786	5,766,604
Net ry. oper. income	1,573,773	3,820,969	2,157,323	3,454,064
From Jan. 1—				
Gross from railway	125,064,982	113,733,657	112,228,716	113,623,009
Net from railway	23,037,318	22,750,265	17,274,806	23,882,944
Net ry. oper. income	9,830,717	11,227,822	7,584,007	13,638,350

—V. 174, p. 1300.

Northwestern Pacific RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$15,544,148	\$987,615	\$773,097	\$789,418
Net from railway	3,987,986	307,364	153,040	133,601
Net ry. oper. income	1,573,773	126,283	122,207	45,668
From Jan. 1—				
Gross from railway	125,064,982	7,743,352	6,152,375	6,468,988
Net from railway	23,037,318	1,852,570	739,306	1,145,412
Net ry. oper. income	9,830,717	507,077	1,462	420,821

*Deficit.—V. 174, p. 997.

Ohio Power Co.—Notes Offered—Offering of \$7,000,000

3 3/4% serial notes, dated Oct. 1, 1951, and due 1955-1966, was made on Nov. 1 by Halsey, Stuart & Co. Inc. at prices to yield 2.75% to 3.30%, according to maturity. Award of these notes was made at competitive sale on Oct. 30 on a bid of 100.80%.

Other bids for the serial notes were as follows: 100.20 for 3 3/4%, by the First Boston Corp., and 100.20 for 3 1/2%, by the Union Securities Corp. and Salomon Bros. & Hutzler.

The serial notes mature annually on Oct. 1 in the principal amounts of \$250,000 in 1955 and 1956; \$500,000 from 1957 to 1960, inclusive; and \$750,000 from 1961 to 1966, inclusive.

The notes are to be redeemable at company option, in inverse order of their maturities, at prices ranging from 103 1/4% to 100, plus accrued interest in each case.

Bonds Offered—The First Boston Corp. also on Nov. 1 headed an investment group which offered publicly a new issue of \$15,000,000 3 3/4% first mortgage bonds due Oct. 1, 1981, at 102.77% and accrued interest, to yield approximately 3.22% to maturity. This issue was awarded to the group at competitive sale on Oct. 30 on a bid of 102.11999.

Other bids for the bonds, all designating 3 3/4%, were as follows: Union Securities Corp. and Salomon Brothers & Hutzler (jointly), 101.50; Kuhn, Loeb & Co., 101.8299; Halsey, Stuart & Co. Inc., 101.28; Harriman Ripley & Co., Inc., and Stone & Webster Securities Corp. (jointly), 101.0699.

The 1981 series bonds are callable at company option at regular redemption prices scaled from 105.77% to par.

PROCEEDS—A total of \$16,000,000 of the net proceeds from the sale of the notes, \$15,000,000 of new bonds, and additional shares of common stock will be applied to the prepayment of a like amount of notes payable to banks, and the balance, together with funds which may be withdrawn from the corporate trustee, will be used to pay for the cost of extensions, additions and improvements to the properties of the company. The cost of the construction program of the company for the three years ending with 1953 is estimated, on the basis of presently existing conditions to be \$119,137,000.

Of the \$119,137,000, over \$16,000,000 is earmarked for the second half of 1951, over \$49,000,000 for 1952 and over \$42,000,000 for 1953. Chief items in the program are \$11,446,000 for the completion of the second unit at the Philip Sporn generating station, which unit will have a 150,000 kw. capacity, and \$43,500,000 for the completion of two units each of 200,000 kw. capacity at the new Muskingum River generating station. The remainder will be spent on distribution facilities.

BUSINESS—The company is a subsidiary of American Gas & Electric Co. and is engaged in the generation, purchase, transmission and distribution of electric energy and its sale to the public in Ohio and the supplying of electric energy at wholesale to other electric utility companies and municipalities. The company serves 494 communities in an area having an estimated population of 1,195,000.

EARNINGS—For the 12 months ended June 30, 1951 the company reported total operating revenues of \$65,315,487 and net income of \$10,568,074.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mgt. bonds:		
3 1/4% series due 1968		\$55,000,000
3 1/2% series due 1971		15,000,000
3 1/2% series due 1978		40,000,000
3 3/4% series due 1981		15,000,000
3 3/4% serial notes, due 1955-1966	\$7,000,000	7,000,000
Cum. pfd. stock	700,000 shs.	
4 1/2% series (par value \$100 per sh.)		202,403 shs.
Common stock (no par value)	10,000,000 shs.	16,700,000 shs.

*Unlimited as to the maximum amount, but issuance limited by the requirements of the instrument under which such securities are issued. Prior to or concurrently with the issuance of the 1981 series bonds and the serial notes, the company will issue to American Gas & Electric Co., its parent, 1,700,000 shares of common stock for a cash consideration of \$8,000,000. This increases outstanding common stock to 6,700,000 shares from 5

Ophir Gold Mines Co., Colorado Springs, Colo.—Files

The company on Oct. 22 filed a letter of notification with the SEC covering 6,000,000 shares of common stock to be offered at one cent per share, without underwriting. The proceeds are to be used to install machinery and operate the company's property.

Oxford Paper Co., N. Y.—Registers With SEC—

The company on Oct. 26 filed a registration statement with the SEC covering 163,676 shares of common stock (par value \$15). The 163,676 shares, constituting 21.5% of the outstanding common stock of the company, are held by certain "selling stockholders" and are proposed for public offering by them through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment.

The selling stockholders own in the aggregate 36,044 shares of Oxford stock. Of these shares, Hugh J. Chisholm, of Portland, Me., President and a director, owns 300,044 shares, constituting 39.4% of the shares outstanding. Sara C. Chisholm, his wife, owns an additional 64,000 shares (8.4%), and William H. Chisholm, his son, 3,000 shares. Of the 163,676 shares proposed for public sale, Hugh J. Chisholm owns 131,676 shares and Sara C. Chisholm 32,000.

The company is one of the larger manufacturers of commercial, book and printing papers and allied products. Since the end of World War II the company and its subsidiaries have spent over \$19,000,000 on capital improvements.

Cash dividends declared on the common in 1951, adjusted for the 100% stock dividend in September, total 90 cents per share. Earnings per share on the increased number of shares were \$3.58 in 1950 and \$2.42 for the nine months ended Sept. 30, 1951.—V. 174, p. 1499.

Pacific Finance Corp. (& Subs.)—Earnings—

	9 Mos. Ended Sept. 30—	1951	1950	Year End, Dec. 31, '50
Loans and discounts acquired	238,532,773	215,233,506	282,907,783	
Gross insurance premiums written	6,193,083	6,261,403	7,811,157	
Loans and discounts outstanding	137,552,602	116,555,993	123,752,753	
Income before Fed. income taxes	3,800,569	2,946,294	4,073,825	
Provis. for Federal taxes on income	1,945,000	1,330,000	1,895,000	
Net income	1,855,569	1,616,294	2,178,825	
Preferred dividend requirements	226,103	163,733	240,010	
Net income for common stock	1,629,466	1,452,561	1,938,815	
Number of common shares outstg.	556,609	552,609	552,609	
Book value per common share	\$25.88	\$24.16	\$24.24	
Earnings per common share	\$2.93	\$2.63	\$3.51	
Dividends paid per common share	\$1.25	\$1.20	\$2.00	

—V. 174, p. 277.

Packard-Bell Co., Los Angeles, Calif.—Filing—

A letter of notification was filed with the SEC on Oct. 25 covering 9,000 shares of common stock (par 50 cents), to be offered at market (estimated at \$10.75 per share) through Shearson, Hammill & Co., Los Angeles, Calif., for the account of H. A. Bell.—V. 172, p. 2126.

Packard Motor Car Co.—Announces 1952 Models—

The company on Nov. 3 revealed a complete new line of 1952 automobiles with "sparkling" interiors and simultaneously announced a new type of power brake, Easomatic, unlike any other in the industry. LeRoy Spencer, Packard Executive Vice-President, said the 1952 Packard line, "fashion-keyed by Dorothy Draper, internationally famous decorator and color stylist, contains more than 70 mechanical changes and improvements—all engineered for improved riding, driving and more quiet operation, together with high styled new upholstery."

Highlight of the 1952 Packard is the availability of Easomatic power brakes, which makes brake application "almost as effortless as pressing the accelerator pedal," he said.

The 1952 Packards will go on public display in showrooms throughout the country and Canada on Nov. 14.—V. 174, p. 997.

Parker Pen Co.—Registers With SEC—

The company on Oct. 31 filed a registration statement with the SEC covering 88,277 shares of class B common stock, \$2 par (non-voting).

These shares are presently outstanding and are to be offered for public sale by the present holders thereof, A. G. Becker & Co., Inc., and Robert W. Baird & Co., Inc., are named as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment. None of the proceeds is to be received by the company.

The prospectus lists the selling stockholders as William F. Palmer Trust created by instrument dated Nov. 23, 1926—William B. Palmer, Horace L. Blackman and United States Trust Co. of New York, trustees, 62,500 shares; and Rosalie Investments Ltd., a private Canadian company, 25,777 shares. Virginia Parker Moore (of Ottawa) is said to be the principal stockholder of Rosalie Investments Ltd.—V. 174, p. 454.

Pennsylvania Salt Mfg. Co.—New Products—

Long a producer of sanitizers and cleaners in the dairy and food processing industries, this company now is marketing two new products, Pen-Glo and Pen-Gleam, for dishwashing in kitchens of hotels, restaurants and institutions.—V. 173, p. 2191.

Philip Morris & Co., Ltd., Inc.—Earnings—

	Period End, Sept. 30—	1951—3 Mos.—	1950—3 Mos.—	1951—6 Mos.—	1950—6 Mos.—
Sales	76,678,245	60,243,157	154,547,100	156,102,103	
Income bef. Fed. taxes	6,606,627	10,170,794	15,991,651	17,067,872	
Fed. income and excess profits taxes	4,864,000	5,235,000	9,037,000	9,079,000	
Net income	3,742,627	4,935,794	6,954,651	8,588,872	
*Shares outstanding	2,448,121	2,446,121	2,448,121	2,448,121	
Earns. per com. share	\$1.40	\$1.88	\$2.59	\$3.27	

*Adjusted to number of shares now outstanding.—V. 174, p. 1103.

Phoenix Mortgage Co., Inc., Union City, N. J.—Files—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 500 shares of no par common stock and 500 shares of \$3 preferred stock (no par), in addition to \$200,000 of 8% 20-year debenture bonds to be offered through Irving Blum of Union City, N. J., at \$100 per share for the stock and at par for the bonds in denominations of \$10 each. The proceeds are to be used for working capital.

Piedmont & Northern Ry.—Partial Redemption—

There have been called for redemption on Dec. 1, next, for account of the sinking fund, \$36,000 of first mortgage bonds, 3 1/4% series due Dec. 1, 1966, at par and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 172, p. 1735.

Pillsbury Mills, Inc.—Earnings Higher—

	Year Ended May 31—	1951	1950
Net sales of products and services	224,527,163	200,963,966	
Interest, adjustment of prior years' income taxes, and other miscellaneous income	252,879	227,974	
Total income	224,780,042	201,191,940	
Cost of products sold	191,773,603	172,552,885	
Selling, general, and administrative expenses	25,142,517	23,932,356	
Depreciation of property, plant and equipment	1,681,908	1,577,285	
Interest expense	914,073	575,241	
Miscellaneous deductions	60,892	99,258	
Taxes on income	2,531,000	940,000	
Net earnings for the year	\$2,676,049	\$1,524,915	
Preferred dividends declared	328,923	339,877	
Common dividends declared	1,038,448	1,098,448	
Earnings per common share	\$4.27	\$2.16	

—V. 174, p. 1600.

Pittsburg & Shawmut RR.—Earnings—

	September—	1951	1950	1949	1948
Gross from railway	\$291,286	\$234,735	\$129,338	\$252,712	
Net from railway	13,153	39,815	9,655	60,876	
Net ry. oper. income	20,897	24,450	7,405	12,176	

From Jan. 1—
Gross from railway 17,837,743 1,907,012 1,680,006 2,396,119
Net from railway 375,566 \$27,033 428,866 801,782
Net ry. oper. income 321,398 323,404 270,166 365,917
—V. 174, p. 1406.

Pittsburgh-Des Moines Steel Co.—Files With SEC—

The company on Oct. 25 filed a letter of notification with the SEC covering 6,664 shares of common stock (no par), to be offered to employees at \$45 per share. The proceeds are to be used for working capital.—V. 172, p. 2383.

Pittsburgh & Lake Erie RR.—To Receive Bids—

The company will open bids Nov. 15 on \$6,435,000 of equipment trust certificates due in one to fifteen years to finance about 75% of an equipment program of \$8,633,000.—V. 174, p. 551.

Pittsburgh & West Virginia Ry.—Earnings—

	September—	1951	1950	1949	1948
Gross from railway	\$731,362	\$828,562	\$610,590	\$763,037	
Net from railway	136,086	201,434	126,162	271,474	
Net ry. oper. income	99,944	124,209	100,739	164,184	

From Jan. 1—
Gross from railway 6,507,350 6,273,297 5,890,207 6,489,100
Net from railway 1,153,392 1,459,027 1,298,668 2,245,789
Net ry. oper. income 910,220 1,025,782 938,579 1,453,815
—V. 174, p. 1406.

Poli-New England Theatres, Inc.—Partial Redemption

There have been called for redemption on Nov. 27, next, through operation of the sinking fund, \$190,500 of first mortgage bonds due Nov. 15, 1958, at par and accrued interest. Payment will be made at the New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y.—V. 173, p. 2613.

Pressed Steel Car Co., Inc. (& Subs.)—Reports Profit

	Nine Months Ended Sept. 30—	1951	1950
Net profit		\$1,192,028	\$1,192,924

*Net loss. *After provision of \$443,032 for Federal and other taxes on income of subsidiaries but without provision for such taxes on the parent company's profit due to the prior year's loss-carryover.

The company on Nov. 1 announced that its Mt. Vernon (Ill.) Car Manufacturing division has received an order for 800 70-ton hopper cars from the Missouri, Kansas & Texas Lines.

The Mt. Vernon division's present backlog of orders, including this order, is sufficient to keep the plant working at peak capacity into the fourth quarter of 1952.—V. 174, p. 455.

Procter & Gamble Co. (& Subs.)—Earnings—

	Three Months Ended Sept. 30—	1951	1950
Net profit after taxes		\$11,772,504	\$14,423,005

*Determining the net profit, provision has been made for United States and foreign income taxes of \$12,887,000 and excess profits tax of \$716,000 for the current period and in addition it has been necessary to provide \$421,000 taxes for the fiscal year ended June 30, 1951, because the higher rates in the new tax law are retroactive to April 1, 1951.

For the three months ended Sept. 30, 1950, a net profit of \$20,141,005 and a per share on common stock of \$2.03 was reported. For comparative purposes the figures shown above for that period have been revised to show the effect of the Excess Profits Tax Act of 1950 and to reflect the change to the LIFO basis of inventory pricing.—V. 174, p. 1600.

Provident Mutual Life Insurance Co. of Philadelphia—Insurance in Force at All-Time High—

The company reports new paid business for the first nine months of 1951 totaled \$84,050,000, while insurance in force rose to an all-time high of \$1,435,931,000.

The gross rate of return on outstanding investments as of Sept. 30, 1951, was 3.45% as against a gross rate of 3.32% for the corresponding date in 1950. New investments for the nine-month period amounted to \$69,315,000.—V. 173, p. 1796.

Public Service Co. of New Hampshire—Financing—

The company has applied to the New Hampshire P. U. Commission for authority to raise \$5,000,000 in "new money" through sale of its common stock.

In its petition, the company said it would use the money to finance construction.—V. 174, p. 1407.

Purex Corp., Ltd.—Stock Increased—

The stockholders on Oct. 25 approved a profit sharing pension plan for employees and approved an increase in the authorized number of capital shares to 750,000 from 500,000. Adrien C. Pelletier, President, said the firm has no immediate plans for the use of the additional stock.—V. 173, p. 2498.

Queen of Hills Mining Co., Salt Lake City, Utah—Files

The company on Oct. 23 filed a letter of notification with the SEC covering 1,550,000 shares of common stock (par 5 cents), to be offered at 30 cents per share, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Radio Corp. of America (& Domestic Subs.)—Earnings—

	Period End, Sept. 30—	1951—3 Mos.—	1950—3 Mos.—	1951—9 Mos.—	1950—9 Mos.—
Prod. and services sold	118,948,849	146,957,033	421,281,782	395,741,391	
Cost of operations	113,408,369	122,726,039	383,429,941	336,408,754	
Federal taxes on income	2,887,000	11,808,000	19,495,000	25,948,000	
Net profit	2,653,480	12,422,994	18,356,841	33,384,637	
Preferred dividend	788,239	788,201	2,364,681	2,364,603	
Balance for com. stk.	1,865,241	11,634,793	15,992,160	31,020,034	
*Earnings per com. share	\$0.13	\$0.84	\$1.15	\$2.24	

*Based on 13,881,016 shares.—V. 174, p. 1407.

Rayonier, Inc.—To Move Offices—

This corporation has leased the entire 24th and 25th floors in the tower of the new 32-story air-conditioned Chrysler Building East in New York City, for a long term, according to an announcement made by Walter P. Chrysler, Jr., President of the W. P. Chrysler Building Corp., and Clyde B. Morgan, President of Rayonier Inc.

Rayonier Inc. will move its executive and sales offices upon completion of the tenant's alterations, which should be about the first of the year.—V. 174, p. 548.

Reading Co.—Earnings—

	September—	1951	1950	1949	1948
Gross from railway	\$10,482,926	\$10,797,612	\$8,132,243	\$11,449,139	
Net from railway	2,133,865	2,234,742	1,523,417	2,703,848	
Net ry. oper. income	1,055,062	1,284,832	763,763	1,387,417	

From Jan. 1—
Gross from railway 95,292,683 85,715,997 84,084,722 96,060,445
Net from railway 16,862,083 16,294,871 14,354,444 20,805,920
Net ry. oper. income 7,995,740 9,283,580 6,878,618 10,402,820
—V. 174, p. 902.

Revere Copper & Brass Inc.—Changes in Personnel—

James J. Russell has been elected as Chairman of the Board and Chief Executive Officer, and James M. Kennedy as President, it was announced on Oct. 30.

Mr. Russell, previously President, succeeds C. Donald Dallas, who has retired as Chairman, but continues as a member of the board of directors. Mr. Kennedy, who moves into the Presidency, has been Vice-President in charge of Revere's Rome Manufacturing Company Division, with headquarters at Rome, N. Y.

The changes are effective Nov. 1 and Mr. Kennedy will move into the executive offices in New York City.

Sales Ahead of Last Year—Declares \$1 Dividend—

The corporation reports that dollar volume of sales is running slightly ahead of the same period last year. Foundry is slightly lower than a year ago, reflecting the higher price of copper.

Earnings before profits for the period are slightly higher than last year, but because of the excess profits tax, net profits are somewhat lower.

Revere's six-month report for the period ended June 30, 1951, showed a net income (after allowing for Federal income taxes at 62%, the maximum rate for yearly earnings at the time the announcement was made) for the period of \$4,185,499, equal to \$3.25 per share on each of the 1,286,916 common shares outstanding, against \$4,810,425 or \$3.58 a share for the same period last year. The directors on Oct. 23 declared a dividend of \$1 on the common stock, payable Dec. 1 to holders of record Nov. 10. This brings total payments for the year to \$2.50, the same as in 1950.

Cutbacks in production have in general been relatively minor, the company states, because of the essential character of much of fabricated copper and brass production. In some divisions, however, they are getting as little as 30% of copper as compared with a year ago. The only real consumer item now in production is Revere Ware, but this department is operating under severe restrictions.

A focus of Revere activities during 1951 has been the celebration of the Paul Revere Sesquicentennial—the 150th anniversary of the opening of America's first copper-rolling mill by Paul Revere, patriot and pioneer industrialist.

On Nov. 4, the Treasury Department will award to Revere Copper & Brass, Inc., a special citation in acknowledgement of its outstanding service to the defense effort. The formal presentation will be made from Washington in the course of the "Meet the Press" television program, sponsored by Revere.—V. 172, p. 2128.

Ritter Co., Inc.—Earnings—

	Period End, Sept. 30—	1951—3 Mos.—	1950—3 Mos.—	1951—9 Mos.—	1950—9 Mos.—
Profit before inc. taxes	\$383,925	\$497,570	\$1,045,578	\$1,007,620	
Fed. income and State franchise taxes	263,000	238,000	623,000	486,000	
Net profit	\$120,925	\$259,570	\$422,578	\$521,620	
Total current assets at Sept. 30			6,319,757	5,930,104	
Cash and government securities			1,137,427	2,153,361	
Total current liabilities (including provision for Federal and other taxes)			1,623,040	1,216,813	

—V. 173, p. 2093.

Roberts & Mander Corp., Philadelphia, Pa.—Proposed Plan Provides for Acquisition of Buffalo, N. Y., Firm—

The stockholders of this corporation, which was a leading manufacturer of stoves until operations were suspended in June, 1950, as a result of a stockholders suit, will be given an opportunity on Nov. 28 to pass on a plan to start active operations again.

The stockholders will be called upon to vote on the purchase of all the operating earning assets and business of the Price Fireplace Heater & Tank Corp. of Buffalo, N. Y., in exchange for approximately a 47% stock interest in R. & M. stock.

The Price corporation manufactures fireplace shells, oil, water and other tanks and is also engaged in manufacture of containers for essential war materials.

As a result of a decision in the Federal District Court for Eastern Pennsylvania on Oct. 18, a previous plan for total liquidation of the assets was disapproved and the way cleared for the return of the corporation to the stockholders. The Court ordered the equity receiver-ship terminated as rapidly as possible upon the sale of certain items of personality and payment of creditors.

Stockholders under the plan will be offered the option of selling their stock through Lilley & Co., stock brokers of Philadelphia, Pa., at \$2 a share, approximately equal to what would have been the liquidation value, or of maintaining their holdings.

In a letter sent to over 1,200 stockholders, Stanley K. Grady, Chairman of a stockholders' committee, strongly supported the plan. He said in part:

"The substance of the plan which has been presented results in stockholders of Roberts & Mander Corp. being able to retain their present stock holdings, and at the same time to acquire the assets of an operating business which, in the first seven months of 1951, showed net earnings before tax of \$344,158.

"Shareholders retaining their stock will obtain the benefit of the Price corporation earnings, plus additional earnings which may develop as a result of the enlarged capital base, and will also retain at least 53% of the outstanding stock on completing the transaction and therefore control of the Roberts & Mander Corp."—V. 174, p. 902.

Rochester Telephone Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 1, 1951, \$393,000 of its 4% sinking fund debentures due 1963 at 101.72%, plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 174, p. 1500.

Royal Typewriter Co., Inc.—To Increase Stock—

The stockholders will vote Nov. 14 on increasing the authorized common stock from 1,078,816 shares to 2,000,000 shares.—V. 174, p. 1500.

St. Louis-San Francisco Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$10,336,579	\$10,182,720	\$10,016,902	\$9,648,978
Net from railway	2,380,554	3,089,929	3,031,525	2,339,382
Net ry. oper. income	1,156,714	1,551,513	1,559,291	1,276,567
From Jan. 1—				
Gross from railway	90,953,510	81,674,346	78,197,827	83,067,277
Net from railway	18,547,828	19,004,713	13,705,678	15,588,777
Net ry. oper. income	8,271,644	9,475,532	6,519,123	8,056,499
—V. 174, p. 1301.				

Sacramento Northern Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$355,928	\$467,374	\$257,247	\$264,316
Net from railway	188,537	272,465	88,122	45,639
Net ry. oper. income	143,515	136,187	58,371	9,733
From Jan. 1—				
Gross from railway	2,512,469	2,310,918	1,664,066	1,615,782
Net from railway	842,677	894,279	44,747	*136,649
Net ry. oper. income	515,725	381,787	*177,960	*372,700

*Deficit.—V. 174, p. 1301.

Sanitary Mattress Inc., Washington, D. C.—Files—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for marketing, manufacturing and general expenses.—V. 174, p. 903.

Scott Paper Co. (& Subs.)—Earnings—

9 Months Ended—	Sept. 29, '51	Sept. 30, '50
Net sales	\$91,891,078	\$70,793,078
Cost of products sold	64,381,567	47,704,795
Depreciation	1,911,794	1,487,354
Freight paid on products sold	5,248,643	4,508,016
Distribution, admin. & general expenses	7,627,544	6,915,462
Provision for taxes on income	*7,762,693	4,431,158
Net income	\$4,958,837	\$5,746,293
Dividends on preferred shares	300,750	300,750
Net income on common shares	\$4,658,087	\$5,445,543
Net income per common share	\$2.62	*\$3.12
Current assets at end of period	24,015,250	21,334,028
Current liabilities at end of period	14,055,791	10,247,008

*Based on tax rates in effect at the close of the period. *Equivalent to \$2.70 per share if final tax rates for 1950 were applied to the first nine months.

Merger Expected to Become Effective About Nov. 7—

The directors on October 25 declared the regular quarterly dividends payable Feb. 1, 1952 of 85 cents per share on the \$3.40 cumulative preferred shares and of \$1 per share on the \$4 cumulative preferred shares to stockholders of record Jan. 18, 1952. Since the agreement for the merger of Soundview Pulp Co. into Scott Paper Co. prevents the declaration of a dividend on common shares by either company prior to the merger, or Nov. 22, 1951, whichever is earlier, no dividend was declared on Scott's common shares at this meeting.

It is anticipated that the merger may become effective on or about Nov. 7, 1951, and that the dividend payable in December on the common shares would be declared promptly after the merger and in any event not later than Nov. 22, 1951.

If the merger becomes effective prior to Nov. 22, 1951, the dividend payable on the common shares in December will be at the rate of 60 cents per common share.—V. 174, p. 1500.

Seaboard Air Line RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$10,717,684	\$10,615,820	\$8,896,526	\$9,966,656
Net from railway	2,551,543	3,074,214	1,679,189	2,115,188
Net ry. oper. income	1,239,978	1,427,723	808,263	1,003,558
From Jan. 1—				
Gross from railway	111,985,461	98,404,423	92,602,966	99,854,481
Net from railway	28,581,111	25,100,485	17,693,856	22,003,677
Net ry. oper. income	12,708,377	11,720,044	8,018,086	10,480,358

—V. 174, p. 1638.

Seaboard Container Corp.—Calls Preferred Stock—

The corporation has called for redemption on Nov. 30, next, all of the outstanding 5½% cum. conv. preferred stock at \$20 per share, plus accrued dividends amounting to 10 cents per share. Payment will be made at the First National Bank of Jersey City, Jersey City, N. J.

Holders may convert each share of such preferred stock into three shares of common stock up to including Nov. 20, 1951.—V. 173, p. 1114.

Sharon Steel Corp. — Common Stock Offered — The First Boston Corp. headed an investment banking group which publicly offered on Oct. 30 a new issue of 174,137 shares of common stock (no par value) at a price of \$42 per share.

PROCEEDS—Proceeds from the financing will be added to general funds of the corporation to replenish funds expended in connection with the above program and will be available with other corporate funds, for future capital expenditures and for increased working capital.

BUSINESS—An integrated producer, this corporation holds contracts through 1965 for its present requirements of iron ore. Besides substantial coal properties and coke facilities, the corporation owns and operates two steel plants in the Youngstown, Ohio area with an annually rated capacity of 1,441,400 net tons of ingots, and maintains facilities in these and five other plants for the production of a diversified line of steel products.

Since December, 1945, the corporation has been engaged in a major program of acquisition, improvement, replacement and modernization of properties which has increased the rated annual capacities of its plants from 148,620 to 709,620 net tons of iron and from 510,000 to 1,441,400 net tons of steel ingots. The program has also substantially expanded the company's finishing facilities, improved its raw material position, and resulted in increased integration, operating economies, and greater diversification of products.

EARNINGS—Total net sales of \$98,905,000 were reported for the seven months ended July 31, 1951, and net income for the period was \$5,581,000 or \$6.03 per share on the 925,863 shares of common stock then outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective numbers of shares of common stock set forth below.

Shares	Shares
The First Boston Corp. 14,937	Laurence M. Marks & Co. 4,200
A. C. Allyn and Co., Inc. 4,200	A. E. Masten & Co. 2,000
Arthur, Lestrangle & Co. 1,500	McDonald & Co. 2,000
Bell, Burge & Kraus 1,500	McJunkin, Patton & Co. 1,500
A. G. Becker & Co., Inc. 4,200	McKelvy & Co. 1,500
Blythe & Co., Inc. 7,000	Merrill Lynch, Pierce, Fenner & Beane 7,000
Brush, Slocomb & Co. 1,500	The Milwaukee Co. 2,000
Chaplin & Co. 2,000	Moore, Leonard & Lynch 2,000
DeHaven & Townsend, Croutier & Bodine 1,500	The Ohio Co. 2,000
Francis I. duPont & Co. 2,000	Paine, Webber, Jackson & Curtis 4,200
Faust, Steele & Co. 1,500	Reed, Lear & Co. 1,500
Glore, Forgan & Co. 7,000	Reynolds & Co. 4,200
Goldman, Sachs & Co. 7,000	Wm. O. Roney & Co. 2,000
Hallgarten & Co. 4,200	Schwabacher & Co. 2,000
Harriman Ripley & Co., Inc. 7,000	Shearson, Hammill & Co. 5,000
Hemphill, Noyes, Graham, Parsons & Co. 5,000	Shields & Company 7,000
H. Hents & Co. 1,500	Sills, Fairman & Harris Inc. 1,500
Hornblower & Weeks 5,000	Singer, Deane & Scribner 2,000
Jenks, Kirkland & Grubbs 1,500	Smith, Barney & Co. 7,000
Kay Richards & Co. 1,500	Stone & Webster Securities Corp. 7,000
Kluder, Peabody & Co. 7,000	Westheimer and Co. 1,500
Lehman Brothers 10,000	J. R. Williston & Co. 1,500
Lester, Ryons & Co. 2,000	Yarnall & Co. 1,500
Manley, Bennett & Co. 1,500	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long term debt	*\$30,000,000	
2% notes payable to banks in equal annual installments—1952 thru 1956		\$2,500,000
3½% note payable		\$6,000,000
3% note of subs. payable to bank in 10 equal semi-annual installments December 1951 through June 1956	1,500,000	1,500,000
Common stock (without par value)	2,500,000 shs.	1,100,000 shs.

*Indebtedness of parent company authorized by shareholders. †Payable to an insurance company as follows: \$200,000 annually 1952 through 1956; \$400,000 annually 1957 through 1966 and \$500,000 in 1967 and in 1968.—V. 174, p. 1407.

(R. B.) Semler, Inc.—Earnings Lower—

Nine Months Ended Sept. 30—	1951	1950
Net income after taxes	\$33,876	\$57,198
Earnings per common share	\$0.08	\$0.14

—V. 172, p. 2224.

Shellmar Products Corp. — Stock Offering Oversubscribed—Public offering was made on Oct. 30 by a banking syndicate headed by Glore, Forgan & Co. of a new issue of 100,000 shares of 4½% cumulative preferred stock (\$50 par value) at \$52 per share. The offering was oversubscribed and the books closed.

The stock is convertible into com. stock on or before Dec. 31, 1966.

PROCEEDS—A portion of the net proceeds from the financing will be used to retire all the outstanding 4½% preferred stock and the remainder for capital expenditures.

BUSINESS—The company is one of the country's leading manufacturers of protective and decorative packages and packaging materials, as well as a leading distributor of egg cartons. Company showed net earnings last year, after all charges and provision for taxes, of \$2,562,712 or \$5.73 per common share, as against \$1,676,874 or \$3.88 per share in 1949. For the first 8 months of this year ended Aug. 31, net was \$1,530,329 or \$3.30 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*2½%, 3% and 3½% notes	\$2,786,000	\$2,786,000
*Non-interest-bearing serial notes	60,000	60,000
*4½% cum. pfd. stock first series (\$50 par value)		200,000 shs.
Common stock (\$6 par value)	1,000,000 shs.	445,200 shs.

*Due serially from Feb. 1, 1952, to and including Feb. 1, 1962. †Due Jan. 15, 1952, 1953, 1954 and 1955. ‡Includes 123,810 shares of common stock initially reserved for issuance upon conversion of 4½% preferred stock. An additional 6,750 shares were reserved, as of Aug. 31, for issuance upon exercise of options. As of Oct. 3, 1951, an additional 1,765 shares had been issued upon exercise of said options.

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares of the new preferred stock to be purchased by them are as follows:

Shares	Shares
Glore, Forgan & Co. 16,000	Rodman & Linn 5,000
Kalman & Co., Inc. 9,500	Shields & Co. 5,000
Hallgarten & Co. 7,000	Paul H. Davis & Co. 4,000
Hornblower & Weeks 7,000	Fulton, Reid & Co. 2,500
Merrill Lynch, Pierce, Fenner & Beane 7,000	Laird, Bissell & Meeds 2,500
Dean Witter & Co. 7,000	Loewi & Co. 2,500
Bacon, Whipple & Co. 5,000	The Milwaukee Co. 2,500
Farwell, Chapman & Co. 5,000	J. M. Dain & Co. 1,500
Hemphill, Noyes, Graham, Parsons & Co. 5,000	Elworthy & Co. 1,500
	Lester, Ryons & Co. 1,500
	McCormick & Co. 1,500
	F. S. Yantis & Co. Inc. 1,500

—V. 174, p. 1407.

Sieck Packing Co., Riverside, Calif.—Files—

The company on Oct. 25 filed a letter of notification with the SEC covering 500 shares of common stock (no par), to be offered at \$250 per share, without underwriting. The proceeds are to be used to pay indebtedness of the company.

Sinclair Oil Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Gross operating income	\$85,482,457	\$83,613,724
Costs and expenses	499,772,542	420,812,871
Operating income	85,709,915	62,800,853
Other income	4,660,934	3,871,119
Total	90,370,849	66,671,972
Interest, etc., deductions	4,489,393	3,769,556
Provision for U. S. Federal income taxes	*27,450,000	*16,000,000
Net income	\$58,431,456	\$46,902,416
Income per share	\$4.83	\$3.88

*Estimated at rates imposed by the Revenue Act of 1951 and inclusive of \$2,400,000 applicable to Excess Profits Tax. †Does not include an estimated amount of \$500,000 subsequently provided pursuant to the retroactive requirements of the Excess Profits Tax Act of 1950.—V. 174, p. 1638.

Southern Pacific Co.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$42,176,639	\$48,746,592	\$37,315,757	\$40,266,281
Net from railway	7,029,529	19,500,330	10,182,355	9,536,115
Net ry. oper. income	3,709,654	9,171,714	4,185,621	3,856,873
From Jan. 1—				
Gross from railway	378,615,269	344,581,202	313,398,402	341,657,017
Net from railway	82,908,304	91,699,594	60,632,899	45,183,314
Net ry. oper. income	28,282,662	33,210,020	20,361,238	29,196,958

—V. 174, p. 1407.

Southern Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$20,576,673	\$20,840,655	\$17,273,844	\$20,272,246
Net from railway	5,643,301	6,381,997	4,088,803	4,762,598
Net ry. oper. income	1,602,546	2,759,964	2,089,800	2,333,054
From Jan. 1—				
Gross from railway	190,854,704	169,299,625	158,165,936	182,968,579
Net from railway	47,445,874	45,098,349	31,593,842	45,183,314
Net ry. oper. income	18,528,652	20,230,125	14,825,936	21,553,003

—V. 174, p. 1407.

Spokane Portland & Seattle Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$2,856,990	\$2,607,223	\$2,560,130	\$2,469,010
Net from railway	1,238,282	1,126,068	641,422	315,869
Net ry. oper. income	575,014	915,108	348,546	*81,316
From Jan. 1—				
Gross from railway	23,102,948	19,024,941	18,315,876	19,119,727
Net from railway	8,906,591	5,723,712	4,426,553	4,590,509
Net ry. oper. income	4,486,628	3,614,891	2,052,028	1,719,392

*Deficit.—V. 174, p. 1302.

Standard Oil Co. (New Jersey) (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Net earnings after taxes	\$403,000,000	\$274,500,000
Earnings per share	\$6.65	\$4.53

*Based on 60,571,092 shares outstanding at Sept. 30, 1951.—V. 174, p. 1104.

Staten Island Rapid Transit Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$304,176	\$253,314	\$223,934	\$297,891
Net from railway	50,366	17,930	12,927	49,759
Net ry. oper. income	*5,185	*30,418	*33,774	*5,308
From Jan. 1—				
Gross from railway	2,622,936	2,098,044	2,126,321	2,728,801
Net from railway	240,135	30,284	5,300	132,393
Net ry. oper. income	*223,552	*393,191	*428,377	*398,041

*Deficit.—V. 174, p. 1302.

Sterling Oil of Oklahoma, Inc.—Expansion—

The corporation is undertaking a \$600,000 drilling program starting with ten wells in Garfield, Payne and Hughes Counties, Okla., for which the funds are immediately available to the company. It was announced on Oct. 19 by Jesse A. True, President. Four wells are being drilled now and six new locations have been made.

All these new wells are offset to the four important oil producing and natural gas discovery pools made by Sterling earlier this year. Sterling is delivering natural gas daily from the completed wells to Cities Service Gas Co., Oklahoma Natural Gas Co., Northern Oklahoma Gas Co. and Kay County Gas Co., according to the announcement.—V. 174, pp. 640 and 852.

Sundstrand Machine Tool Co.—Stock Sold—

Of the 94,064 shares of common stock (par \$5) recently offered to common stockholders of record Oct. 8 at \$14.50 per share, 88,640 shares were subscribed for, and the remaining 5,424 shares were taken up by the underwriters and sold by them. For further details, see V. 174, p. 1501.

Swormco, Inc., Washington, D. C.—Files With SEC—

The corporation on Oct. 22 filed a letter of notification with the SEC covering \$10,000 of 6% collateral trust notes to become due one year from date of issue (in capital stock at rate of \$1 per share at holder's option). The notes will be issued in denominations of \$100 each. The proceeds are to be used for administrative expenses. There will be no underwriting.

Sylvania Electric Products, Inc.—Registers With SEC

The corporation on Nov. 1 filed a registration statement with the SEC covering 200,000 shares of \$4.25 convertible preferred stock (no par), together with \$25,000,000 of sinking fund debentures, due 1971.

Paine, Webber, Jackson & Curtis is named as underwriter for the public offering of the preferred stock and, together with Halsey, Stuart & Co., the debentures. The public offering price of the securities and underwriting terms are to be supplied by amendment. The conversion rate of the preferred stock is to be supplied by amendment.

The company proposes to apply \$17,372,000 of the proceeds of the preferred stock sale to the retirement of its \$17,200,000 debentures due 1963 now outstanding. The balance of the proceeds, and the net proceeds of the debentures, will be used to pay for increased plant capacity and for working capital. "It appears advisable that approximately \$10,000,000 be used primarily to raise the level of the working capital carried by the company and that the remaining proceeds be available for the acquisition of additional plant and equipment, but no final decisions have been made as to the uses to which the additional funds will be devoted. Additional substantial bank borrowings or other types of short-term borrowings will also be required to finance the company's defense production."

Financing Plans—The company, in its quarterly report, says in part:

Proxies were mailed Oct. 10 calling a special meeting of the common stockholders Nov. 19 to authorize a new financing plan to provide capital for Sylvania's rapid growth. The proxies ask approval of the issuance of not more than 200,000 shares of new convertible preferred stock from which the company expects to realize up to \$20,000,000. It is the company's intention to retire the \$17,200,000 of 3½% debentures now outstanding.

In addition, when market conditions are favorable, about \$25,000,000 of new 20-year sinking fund debentures will be sold. Other proposals under the plan: The authorization of sufficient additional shares of common to satisfy the conversion rights of the proposed preferred; all the common stock to be changed from no par value to a par value of \$7.50 which, under present laws, will reduce issue and transfer taxes.

Sylvania needs additional capital to make possible larger inventories, accounts receivable and cash, as well as to finance increased plant capacity estimated to cost more than \$18,000,000. Five new plants have been opened thus far in 1951, two other plants and a research laboratory now are being built, and production will start soon in three additional small plants that have been acquired.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	*1951—3 Mos.—1950	*1951—9 Mos.—1950	
	\$	\$	\$
Net sales	40,379,761	44,692,219	144,202,340
Income before Federal income taxes	3,463,834	5,559,907	19,369,504
Federal taxes on income	2,356,000	2,690,280	13,200,000
Net income	1,107,834	2,869,627	6,169,504
Divs. on \$4 pfd. stock.	97,460	97,929	293,218
Earned on com. stock	1,010,374	2,771,698	5,876,286
Shrs. outst. on Sept. 30	1,856,550	1,456,550	1,856,550
Earn. per com. share.	\$0.54	\$1.90	\$3.16
			\$3.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest			Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
39% Dec 1	54% Jan 21	41% Mar 15	62 Aug 2	Abbott Laboratories	55 55	54 55	54 54 1/2	53 1/2 53 1/2	52 1/2 53 1/2	50% 52 1/2	7,900				
2% Feb 1	6 Dec 30	4% Mar 15	8 Sep 19	ACP-Brill Motors Co	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	14,700				
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 30	Acme Steel Co	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,700				
18% July 12	25% Dec 29	25% Jan 2	34 Oct 15	Adams Express Co	30 30 1/2	29 1/2 31	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 31	29 1/2 30	2,700				
36% Dec 21	42% Feb 14	36% July 12	43% Sep 17	Adams-Millis Corp	38 40	37 1/2 39	38 38	38 39	38 39	38 1/2 38 1/2	200				
39% July 14	53% Nov 15	49 Apr 4	63% Sep 25	Addressograph-Multigraph Corp	61 61	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 61	61 61 1/2	61 61	2,700				
17% Jan 3	39% Apr 17	36% July 17	29% Feb 26	Admiral Corp	23 23 1/2	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	22 1/2 22 1/2	5,000				
7% July 26	13% Mar 15	7% July 17	11% May 2	Affiliated Gas Equipment com	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,000				
48% Dec 13	55% Mar 9	47% Jan 18	53 Jun 5	33 preferred w w	52 53	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52 1/2	280				
20% July 13	28% Nov 27	25 Oct 30	31% Apr 30	Air Reduction Inc	26 26 1/2	25 1/2 26 1/2	25 26	25 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	21,500				
		9/64 Nov 2	102 1/2 Nov 2	Rights "when issued"						9/64 1/4	87,200				
		101 1/2 Nov 2	102 1/2 Nov 2	4.50% pfd 1951 series "w i"						101 1/2 102 1/2	1,400				
110% Jan 5	121 Feb 1	121 1/2 Jan 19	133 Jun 8	Alabama & Vicksburg Ry	133 138	133 138	133 133	133 138	133 138	133 138	10				
2% July 13	3% Jan 3	2 1/2 May 19	3% Oct 9	Alaska Juneau Gold Mining	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,200				
15% Mar 29	23 Dec 28	19% Jan 25	27% Feb 9	Aldens Inc common	20 1/2 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500				
67% Jan 4	77 Oct 18	71 July 11	80 Feb 2	4 1/2% preferred w w	72 72	72 72	71 1/2 72	71 1/2 72	72 72	71 1/2 71 1/2	170				
2% Jan 27	5% Dec 29	3 May 31	4% Jan 2	Allegheny Corp common	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	19,500				
58% July 3	86% Dec 30	73% Jun 28	87% Jan 2	5% preferred A	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	80 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	400				
74 Sep 8	83% Oct 20	80 Sep 11	86 Apr 26	\$2.50 prior conv preferred	78 83	77 83	80 1/2 81	80 1/2 81	81 83	80 1/2 83	200				
21% Jan 3	47% Dec 19	36% May 26	52% Oct 19	Allegheny Ludlum Steel Corp	46 1/2 48 1/2	46 1/2 47 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	15,900				
89% Mar 2	100 Nov 18	91% July 6	102 Feb 13	Allegheny & West Ry 6% gtd	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	91 1/2 93 1/2	10				
8% Jan 3	11% May 27	9% Sep 4	11 Feb 5	Allen Industries Inc	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 10	500				
83% Nov 1	60% Aug 24	58 Jan 10	77% Sep 14	Allied Chemical & Dye	66 67 1/2	65 1/2 68 1/2	67 1/2 69 1/2	68 1/2 69 1/2	69 1/2 71	69 1/2 70 1/2	14,700				
19 Jan 3	23% Dec 22	20% Aug 9	23% Feb 2	Allied Kid Co	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	500				
26% Dec 11	30% Jun 1	28% Jan 4	37 Oct 17	Allier Mills	35 1/2 35 1/2	34 1/2 35	35 1/2 35 1/2	35 1/2 35	35 1/2 35	35 1/2 35 1/2	1,500				
32% Jan 13	44% Sep 28	38% Nov 2	48% Jan 26	Allied Stores Corp common	39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	38 1/2 39 1/2	38 1/2 39 1/2	9,300				
93 Feb 16	100% Dec 20	91% July 3	101 Feb 9	4% preferred	95 96 1/2	95 96 1/2	95 96 1/2	95 96	95 96	95 96	100				
28% Jan 27	44 Dec 29	40 Jun 25	54% Oct 13	Allis-Chalmers Mfg Common	48 49 1/2	47 1/2 49	48 1/2 49 1/2	48 1/2 49 1/2	49 49 1/2	48 1/2 49 1/2	12,200				
81% July 12	99% Dec 20	89% Jun 29	107% Oct 15	3 1/4% conv preferred	96 96	96 1/2 96 1/2	98 100	98 100	98 1/2 98 1/2	98 98	1,000				
30 July 13	38% Jan 11	34% Jun 28	40% Apr 27	Alpha Portland Cement	38 38 1/2	38 1/2 38 1/2	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 38 1/2	800				
		67% July 2	88% Aug 31	Aluminum Co of America	77 1/2 79	77 1/2 78 1/2	78 1/2 80	78 1/2 80 1/2	78 1/2 80 1/2	79 1/2 80 1/2	4,300				
		84 Mar 13	113% Oct 3	Aluminium Limited	96 97 1/2	95 1/2 96 1/2	97 1/2 98 1/2	97 1/2 98 1/2	98 1/2 99 1/2	97 1/2 98 1/2	16,200				
		3% Oct 29	4% Oct 16	Rights	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,085				
3 July 5	5% Dec 29	3% Jun 29	5% Jan 3	Amalgamated Leather Co com	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,400				
36 Aug 16	40 Jan 26	36 Oct 15	41 Jan 23	6% convertible preferred	35 1/2 38	35 1/2 38	35 1/2 38	35 1/2 38	35 1/2 38	35 1/2 38	200				
		16% July 13	19 Feb 5	Amalgamated Sugar Co (The)	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	200				
		94 Jun 4	165% Oct 30	Amerada Petroleum Corp	158 162	156 158 1/2	158 163 1/2	159 163 1/2	164 1/2 165 1/2	162 1/2 165	7,500				
40 Jun 27	53% Nov 22	49 Jan 2	66% Sep 10	Amer Agricultural Chemical	61 61	60 1/2 60 1/2	59 1/2 61	58 1/2 59	59 59 1/2	59 59 1/2	2,100				
9% Jan 27	14 Dec 27	13% Jan 15	16% Apr 16	American Airlines common	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	34,500				
66 Jun 30	82 Dec 28	78 Jan 13	88 May 14	3 1/2% cum conv preferred	85 1/2 85 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 1/2 84 1/2	83 1/2 84 1/2	1,500				
14% July 13	26% Jan 7	16% Jan 2	20% July 5	American Bank Note common	18 1/2 18 1/2	19 19	18 1/2 19	19 19	18 1/2 19	18 1/2 19	3,900				
59 Dec 27	67% Jan 16	57 Jan 22	66% Aug 2	6% preferred	64 65 1/2	64 65 1/2	64 65	64 65	64 65	64 65	19,700				
10% Jan 27	20 Dec 30	12% Jun 29	17% Jan 19	American Bosch Corp	14 14 1/2	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	11,400				
30% July 5	43% Dec 14	34% Jun 25	44% Feb 6	Amer Brake Shoe Co com	37 1/2 38	37 1/2 38	38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 39 1/2	800				
101% Feb 8	109% Oct 4	102 July 6	114 Jan 16	4% convertible preferred	102 106 1/2	106 106 1/2	105 106	105 106	104 1/2 106 1/2	106 1/2 106 1/2	800				
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	American Broadcasting Co Inc	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11,200				
3% Jan 3	8% Apr 21	5% Jun 29	7% Mar 2	American Cable & Radio Corp	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	11,300				
90% July 26	120% May 24	93% Jan 2	118% Sep 14	American Can Co common	109 109 1/2	109 109 1/2	108 109 1/2	106 1/2 107 1/2	107 1/2 108 1/2	107 1/2 108 1/2	6,300				
178 July 5	190 Jan 18	167% Jan 28	185 Jan 19	7% preferred	163 1/2 170 1/2	169 1/2 171	169 1/2 170	170 170 1/2	170 171 1/2	170 170 1/2	420				
22 Jun 27	35 Oct 17	29% Jun 29	39% Jan 18	American Car & Fdry com	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	6,500				
55% Jan 26	79 Feb 18	73% July 2	85% May 17	7% preferred	75 75	74 1/2 75 1/2	75 75	75 75	75 75	75 1/2 75 1/2	600				
21% July 13	30% Nov 27	27% July 2	33% Oct 19	American Chain & Cable	31 1/2 32 1/2	31 1/2									

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES								
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Sales for the Week		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
102 1/2	Jan 11	110 1/2	July 13	104	Oct 25	111 1/2	July 17	104 1/2	106	104 1/2	104 1/2	106	107	105	105	140
27 1/2	July 27	34 1/2	Mar 16	30 1/2	Jan 29	34 1/2	Oct 2	33 1/2	34 1/2	33 1/2	33 1/2	33	32 1/2	32 1/2	33	4,500
30 1/2	Jan 3	50 1/2	Dec 28	46	Apr 2	58	Oct 13	53 1/2	54 1/2	51 1/2	51 1/2	52	52 1/2	51	52	600
15 1/2	July 13	21 1/2	May 20	18 1/2	Jan 2	25 1/2	Aug 17	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,100
33 1/2	Dec 19	39 1/2	May 18	35	Jan 5	45 1/2	July 13	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	43 1/2	200
x7 1/2	Mar 13	10 1/2	Jun 16	9 1/2	Jan 2	12 1/2	Sep 21	11 1/2	12	11 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	1,000
35 1/2	July 13	56 1/2	Nov 15	52	Jan 2	78 1/2	Oct 15	66 1/2	69 1/2	69 1/2	70	68	69 1/2	68	69 1/2	10,900
140	Jan 3	156	May 1	139	Nov 1	155	Mar 6	141	141	139 1/2	140	139 1/2	140	141	141	370
32 1/2	Jan 27	55	Dec 29	43	May 24	55 1/2	Jan 3	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46	46 1/2	8,600
103 1/2	Dec 22	106	Mar 9	100	Mar 26	106	Feb 13	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	102 1/2	100 1/2	100 1/2	400
29 1/2	Mar 21	47 1/2	Dec 29	43 1/2	Jan 10	58 1/2	Aug 2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	45	47	17,300
130 1/2	Jan 13	141	Aug 18	140	Jan 2	152	Apr 12	149 1/2	150	149 1/2	150	149 1/2	150	149 1/2	149 1/2	100
13 1/2	July 13	21	Jan 10	14 1/2	Jan 2	20 1/2	Sep 21	17 1/2	18	17 1/2	18	17 1/2	18 1/2	18 1/2	18 1/2	4,900
15 1/2	Jan 14	20 1/2	Apr 18	15 1/2	Jan 3	17 1/2	Oct 3	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
15	Jan 3	20 1/2	Aug 29	18 1/2	Jan 2	20 1/2	Jun 6	20	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	20	3,800
7 1/2	July 17	11 1/2	Apr 6	8 1/2	Jan 2	10 1/2	May 1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
4	Jan 3	17 1/2	Dec 26	16 1/2	July 2	24 1/2	Feb 23	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	18	1,300
15	Jan 3	39 1/2	Dec 26	39 1/2	Jan 3	57 1/2	Feb 23	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46	45 1/2	45 1/2	1,000
8 1/2	July 13	10 1/2	Mar 29	9	Jan 3	10 1/2	Oct 15	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	6,600
30	July 13	38 1/2	Feb 2	32 1/2	Jan 4	36 1/2	Oct 20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400
110 1/2	Feb 9	113	Feb 27	105	Apr 17	112 1/2	Feb 15	107	108	108 1/2	107	108 1/2	106	107	108 1/2	180
8 1/2	July 17	27	Dec 20	16	Jan 25	29	Mar 2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700
9 1/2	Jan 27	26 1/2	Dec 20	15 1/2	July 2	28 1/2	Mar 2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	18 1/2	18 1/2	1,100
12	July 27	16 1/2	Mar 1	13 1/2	Jan 2	16	Nov 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	37,500
12 1/2	Jan 3	24	Sep 12	20 1/2	July 5	27	May 11	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	2,400
6 1/2	July 14	9 1/2	Oct 20	8 1/2	Jan 2	11 1/2	Jan 18	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500
17 1/2	Mar 30	34 1/2	Dec 28	33 1/2	Jan 25	58 1/2	Oct 30	54 1/2	56 1/2	56 1/2	56 1/2	56	57 1/2	54 1/2	55 1/2	25,000
11 1/2	July 26	18 1/2	Apr 29	14 1/2	Jan 2	18 1/2	Oct 5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,200
25 1/2	July 12	36	Dec 29	33 1/2	Apr 6	40 1/2	Feb 9	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	40	39 1/2	40	700
98	Jan 5	107	Dec 18	100 1/2	Mar 15	107 1/2	Feb 2	100	102	100	102	101	101	100	102	10
6 1/2	Dec 8	10 1/2	Jun 2	5 1/2	Aug 10	9 1/2	Jan 16	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	13,000
26 1/2	Dec 1	32 1/2	Oct 24	29	Jan 2	38 1/2	Oct 15	35 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	35 1/2	35 1/2	200
25	July 5	35 1/2	Dec 28	28 1/2	Jun 26	38 1/2	Feb 8	32 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35	51,800
76	Jun 30	90 1/2	Dec 28	80	Apr 27	90 1/2	Jan 2	80	81 1/2	80	80	80	81	82	82	600
4 1/2	Feb 15	17	Dec 29	14	May 24	23 1/2	Feb 24	20	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	20	8,000
9 1/2	Jan 3	21 1/2	Dec 18	20 1/2	July 2	27	Feb 13	22 1/2	22 1/2	21 1/2	22	22 1/2	23 1/2	23 1/2	23 1/2	1,900
10 1/2	July 12	15 1/2	Apr 10	12 1/2	Jan 9	17	Feb 9	13 1/2	14	13 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	16,400
11 1/2	Jan 13	32 1/2	Dec 11	17 1/2	Oct 29	33 1/2	Jan 9	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
19 1/2	Jan 3	37 1/2	Dec 14	28 1/2	Oct 1	38 1/2	Feb 2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,400
7 1/2	Jan 3	16 1/2	Dec 21	12 1/2	Jun 29	19	Jan 16	13	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13	13 1/2	4,800
4	Jan 5	10 1/2	Dec 30	8 1/2	Jun 25	14 1/2	Feb 5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	900
7 1/2	Jan 13	23 1/2	Dec 28	17 1/2	Jan 25	30	Feb 9	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18	18 1/2	40,500
27 1/2	Mar 30	51 1/2	Dec 27	39 1/2	Jun 28	59 1/2	Feb 9	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43	42	42 1/2	5,900
11	Jan 3	22 1/2	Dec 28	17 1/2	Oct 29	28 1/2	Mar 3	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	11,500
27 1/2	Jan 3	44 1/2	Dec 11	39 1/2	Oct 30	52 1/2	Feb 9	39 1/2	41 1/2	40	40 1/2	39 1/2	40 1/2	39 1/2	40	6,900
26 1/2	Jun 30	43	Dec 26	38 1/2	Mar 28	52 1/2	Oct 3	46	46	44 1/2	47	47	47 1/2	47	47	2,600
53 1/2	Jan 17	62 1/2	Dec 28	58 1/2	Apr 27	70 1/2	Sep 12									

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
8 July 17	13 1/4 Dec 30	12 1/2 Jan 10	17 1/4 Oct 13	Continental Diamond Fibre	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16 1/4	5,600	
50 1/2 July 13	78 1/4 Jan 11	64 1/2 Feb 1	78 Jan 3	Continental Insurance	10	68 1/2	68 1/2	67 1/4	68 1/4	67 1/4	69 1/4	68 1/4	3,400	
5 1/2 Jun 29	9 1/4 Dec 28	7 1/4 July 2	11 1/4 Jan 20	Continental Motors	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,300	
		48 1/4 July 2	59 1/4 Sep 12	Continental Oil of Delaware	5	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	54 1/4	53 1/4	16,700	
13 1/4 Jan 3	27 1/4 Nov 24	22 1/4 Jan 12	32 1/4 Oct 15	Continental Steel Corp.	14	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	1,300	
20 July 17	27 1/4 Nov 24	26 1/4 Jan 12	32 1/4 Oct 15	Cooper-Bessemer Corp common	5	29 1/4	29 1/4	29 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,900	
53 1/2 July 25	55 1/4 Mar 13	54 1/4 Jan 10	55 1/4 July 9	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2		
12 Jan 17	41 Dec 26	22 1/4 Jun 28	42 1/4 Jan 8	Copper Range Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	31 1/4	31 1/4	4,900	
14 1/4 Jan 27	22 1/4 Dec 28	19 1/4 Jun 29	30 1/4 Nov 1	Copperweld Steel Co common	5	28 1/2	28 1/2	28 1/2	29 1/4	29 1/4	30 1/4	29 1/4	11,200	
46 1/4 Jan 14	51 1/4 Oct 24	49 Mar 17	52 Oct 11	Convertible pref 5% series	50	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	52 1/2	50 1/2	210	
10 1/4 Jan 3	17 1/4 Apr 22	13 1/4 May 24	20 1/2 Sep 19	Cornell Dubilier Electric Corp.	1	17 1/4	17 1/4	16 1/4	16 1/4	16 1/4	17 1/4	17 1/4	1,700	
57 July 17	76 Oct 17	60 1/4 Jun 29	72 1/4 Jan 2	Corn Exchange Bank & Tr Co.	20	66 1/4	66 1/4	64 1/4	65 1/4	65 1/4	65 1/4	66 1/4	1,140	
28 1/4 Jan 13	45 1/4 Nov 27	38 Jan 2	78 July 16	Corning Glass Works common	5	65 1/4	65 1/4	65 1/4	65 1/4	66 1/4	69 1/4	67 1/4	5,200	
100 Apr 18	102 1/4 Aug 17	94 May 29	104 1/4 Mar 2	3 1/2% preferred	100	94 1/2	96 1/2	95 1/2	96 1/2	94 1/2	96 1/2	96 1/2		
100 1/4 July 11	105 Nov 30	93 1/4 Jun 8	104 1/4 Feb 19	Cum pfd 3 1/2% series of 1947-100	100	95 1/4	97 1/4	95 1/4	97 1/4	97 1/4	96 1/4	97 1/4	30	
62 July 13	72 1/4 Jan 3	x66 Jan 3	79 1/4 Aug 17	Corn Products Refining common	25	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	67 1/4	68 1/4	5,900	
176 1/4 July 13	187 1/4 Apr 13	166 1/4 May 17	186 Jan 23	7% preferred	100	170 1/4	171 1/4	170 1/4	171 1/4	171 1/4	171 1/4	171 1/4	140	
3 1/4 Aug 3	6 1/4 Mar 6	4 1/4 Jan 2	5 1/4 Jan 26	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500	
1 1/4 July 13	2 1/4 Feb 25	2 Jan 28	2 1/4 Jan 12	Coty International Corp.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	4,300	
22 1/4 July 13	30 1/4 Jan 31	27 1/4 Jan 2	42 1/2 Oct 19	Crane Co common	25	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	40 1/4	39 1/4	22,200	
101 Sep 27	105 Jan 11	94 Jan 18	103 1/2 Feb 20	3 1/4% preferred	100	94 1/4	97 1/4	94 1/4	97 1/4	94 1/4	97 1/4	94 1/4		
10 Dec 14	14 Jan 8	10 1/4 Jan 2	12 1/4 May 5	Creameries of America	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,900	
26 1/4 Jun 30	30 1/4 Mar 4	25 1/4 May 24	29 1/4 Mar 7	Cream of Wheat Corp (The)	2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,000	
12 1/4 July 13	17 1/4 Jan 3	15 Jan 2	22 Oct 8	Crown Cork & Seal common	2.50	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	10,100	
32 1/4 Jan 27	41 1/4 Oct 19	35 Aug 17	39 1/4 Feb 14	\$2 preferred	No par	37 1/4	38 1/4	37 1/4	38 1/4	36 1/4	37 1/4	37 1/4	400	
27 1/4 Jan 13	49 1/4 Dec 28	48 1/4 July 3	57 1/4 Oct 3	Crown Zellerbach Corp common	5	50 1/4	52 1/4	49 1/4	49 1/4	50 1/4	50 1/4	50 1/4	5,200	
102 1/4 Jan 11	105 1/4 May 8	99 1/4 Oct 30	106 Jan 31	\$4.20 preferred	No par	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	100 1/4	260	
16 1/4 Jan 3	34 1/4 Dec 29	31 1/4 Jan 29	47 1/4 Oct 3	Crucible Steel of Amer com	25	42 1/4	43 1/4	41 1/4	42 1/4	41 1/4	43 1/4	42 1/4	14,100	
54 Mar 31	82 1/4 Nov 15	79 Jun 28	89 1/4 Oct 3	5% convertible preferred	100	84 1/4	93 1/4	93 1/4	93 1/4	94 1/4	94 1/4	95 1/4	1,700	
17 1/4 Jan 26	25 Jan 6	23 Jan 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	26 1/4	570	
15 1/4 Jan 27	22 1/4 Dec 28	19 1/4 Mar 29	24 1/4 Feb 13	Cuban-American Sugar common	10	20 1/4	20 1/4	20 1/4	21 1/4	20 1/4	21 1/4	21 1/4	3,900	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	170 1/4	200 1/4	170 1/4	200 1/4	170 1/4	200 1/4	170 1/4		
7 1/4 July 3	10 1/4 Oct 8	7 1/4 July 2	11 Jan 5	Cudahy Packing Co common	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,500	
64 1/4 July 13	77 1/4 Oct 31	64 1/4 Nov 2	77 Mar 8	4 1/2% preferred	100	64 1/4	66 1/4	64 1/4	65 1/4	64 1/4	64 1/4	64 1/4	200	
9 1/4 July 17	13 1/4 Jan 19	9 1/4 July 9	14 1/4 Oct 8	Cunco Press Inc.	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,100	
20 July 13	26 1/4 Nov 22	x25 Jan 3	31 1/4 Aug 20	Cunningham Drug Stores Inc.	2.50	28 1/4	29 1/4	28 1/4	28 1/4	28 1/4	29 1/4	28 1/4	100	
8 July 13	10 1/4 Oct 25	8 1/4 Jun 29	10 1/4 Feb 3	Curtis Publishing common	No par	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	4,600	
102 1/4 Dec 27	148 1/4 Nov 25	100 1/4 Jun 29	106 1/4 Feb 15	\$7 preferred	No par	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2		
44 1/4 July 13	55 1/4 Jan 28	48 1/4 Jan 28	57 Jan 10	Prior preferred	No par	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	1,300	
7 1/4 Jan 3	12 1/4 Dec 18	8 1/4 July 2	12 1/4 Jan 9	Curtiss-Wright common	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	17,000	
20 1/4 Jan 3	24 1/4 Aug 8	23 1/4 July 2	27 1/4 Feb 10	Class A	100	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,500	
125 Feb 21	138 Jan 20	128 1/4 May 23	132 1/4 Jan 24	Cushman's Sons Inc 7% pfd	100	130 1/4	135 1/4	130 1/4	135 1/4	130 1/4	135 1/4	130 1/4		
22 1/4 Feb 17	32 1/4 Dec 29	28 Jun 29	35 1/4 Feb 24	Cutler-Hammer Inc.	No par	33 1/4	33 1/4	32 1/4	33 1/4	34 1/4	34 1/4	34 1/4	3,300	

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13 1/4 Jan 13	26 1/4 Dec 30	25 1/4 Jan 2	37 1/4 Mar 3	Dana Corp common	1	31	31 1/4	30 3/4	31 1/4	31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,400
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	3 3/4% preferred series A	100	*93	93 1/4	93 1/4	93 1/4	93 1/4	*93 1/4	94 1/2	*93 1/4	94 1/2	*93 1/4	94 1/2	60	
13 1/4 Jan 10	19 1/4 May 10	14 Jun 26	17 1/4 Feb 9	Davega Stores Corp common	2.50	14 1/4	14 1/4	15 1/4	15 1/4	15	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	500	
15 1/4 Jan 3	17 1/4 Feb 17	14 1/4 July 24	17 1/4 Feb 28	5% convertible preferred	20	*16 1/4	17 1/4	*16 1/4	17 1/4	*16 1/4	17 1/4	*16 1/4	17 1/4	*16 1/4	17 1/4	17 1/4	---	
18 1/4 July 13	31 Dec 30	31 1/4 Jan 2	45 1/4 Sep 27	Davison Chemical Corp (The)	1	41 1/4	41 1/4	41 1/4	41 1/4	41 1/2	42 1/4	41 1/2	42 1/4	42 1/4	42 1/4	42 1/4	6,000	
10 1/4 July 13	16 1/4 Dec 29	15 Oct 23	20 1/4 Apr 14	Daystrom Inc	15	15 1/4	15 1/4	15	15 1/4	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	4,400	
28 July 26	34 1/4 Mar 17	29 1/4 Jan 2	34 1/4 Sep 19	Dayton Power & Light common	7	34	34	33 3/4	34	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33	33 3/4	5,500	
96 1/4 May 24	102 1/4 Mar 21	88 1/4 Jun 26	99 Jan 4	Preferred 3.75% series A	100	*92 1/4	94	92	92 1/2	93	94	94 1/4	94	95	94 1/4	95	230	
96 July 5	102 1/4 Aug 21	89 1/2 Jun 15	100 1/4 Feb 7	Preferred 3.75% series B	100	*93 1/4	94 1/4	*93 1/4	94 1/4	94 1/4	*93 1/4	94 1/4	94	94 1/4	*93 1/4	94 1/4	80	
100 July 24	102 1/4 Sep 1	95 July 10	104 Feb 26	Preferred 3.90% series C	100	*97	98 1/4	98 1/4	98 1/4	*97 1/2	98 3/4	*97 1/2	98 3/4	*97 1/2	98 3/4	98	50	
11 1/4 Jan 3	18 1/4 Dec 29	17 1/4 Jan 8	25 1/4 Sep 10	Dayton Rubber Co	50c	20 3/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20 3/4	21 1/4	2,500	
6 1/4 Jan 27	10 Jan 8	8 Jun 27	11 1/4 Oct 4	Decca Records Inc	50c	9 1/4	10 1/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	11,500	
22 Jan 3	41 1/4 Dec 30	41 1/4 Jan 3	69 1/4 Oct 17	Deep Rock Oil Corp	1	63 1/4	66 1/4	64 1/4	65 3/4	64 1/4	66 3/4	66 3/4	66 3/4	66 3/4	65 1/4	66 3/4	8,200	
38 1/4 Jan 4	59 1/4 Dec 20	37 Jan 2	74 Oct 19	Deere & Co common	No par	68	69	67 1/2	68	68	68 3/4	66 3/4	67 1/4	67	67 1/2	66 3/4	6,500	
34 1/4 July 13	37 Oct 18	30 1/4 Jun 25	37 Jan 19	7% preferred	20	*32 1/4	32 3/4	*32 1/4	32 3/4	33	33	32 3/4	32 3/4	32 3/4	32 3/4	32 1/4	1,000	
29 1/4 Jan 3	45 1/4 Dec 19	41 1/4 Jan 25	53 1/4 Feb 9	Delaware & Hudson	100	43 1/4	43 3/4	43 1/4	43 1/4	43 1/4	44	43	43	43 1/4	44 1/4	43 1/4	1,600	
7 1/4 Jan 27	14 1/4 Dec 20	10 1/4 July 2	17 1/4 Feb 2	Delaware Lack & Western	50	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12,300	
19 Dec 20	23 1/4 Jan 21	20 1/4 Jan 2	25 Oct 20	Delaware Power & Light Co	13.50	23 1/4	23 1/4	23 1/4	23 1/4	*23 3/4	23 3/4	23 1/4	23 1/4	23 1/4	23 1/4	24	1,900	
24 1/4 Jan 29	58 Dec 28	48 1/4 July 2	69 1/4 Oct 5	Denver & Rio Grande West RR		59 1/4	60 1/4	59 1/4	62	60	62 1/4	59	61 1/4	61 1/4	59 1/4	61 1/4	10,300	
42 1/4 Jan 27	72 1/4 Dec 29	60 1/4 Jun 29	79 1/4 Feb 17	Escrow cdfs for common	100	67 1/4	70	67 1/2	70	70	71 1/2	69 1/2	72	72	72 1/4	72 1/4	2,800	
12 Apr 20	17 1/4 May 26	15 1/4 Mar 29	24 1/4 Oct 17	Escrow cdfs for preferred	100	22 1/4	23	22	22 1/2	22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	23 1/4	6,800	
21 1/4 Jan 13	24 May 19	21 1/4 Apr 10	25 1/4 Sep 6	Derby Oil Co (The)	8	22 1/4	22 1/4	22	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	8,300	
52 1/4 July 12	68 Feb 2	60 Oct 23	64 Mar 2	Detroit Edison	20	*56	60	*56	60	*56	60	*56	60	60	60	*58	63	20
5 1/4 July 12	8 May 16	5 1/4 July 25	8 Jan 20	Detroit Hillside & S W RR Co	100	6 1/4	6 1/4	6	6	6	6 1/4	6	6 1/4	6 1/4	6 1/4	6	4,000	
21 1/4 Mar 13	32 1/4 Nov 17	27 1/4 Jan 29	42 Aug 15	Detroit Michigan Store Co	1	36 1/4	37 1/4	35 1/2	36	36 1/4	36 1/4	36 1/4	36 3/4	37	37	36 3/4	1,400	
12 1/4 Jan 29	27 1/4 Nov 22	16 1/4 Jan 17	19 1/4 Mar 9	Detroit Steel Corp	1	*17 1/4	18	*17 1/4	18	18	18	*17 1/4	18	17 1/4	17 1/4	17 1/4	400	
18 1/4 July 13	16 1/4 Dec 29	23 1/4	29 1/4 Mar 1	Devoe & Reynolds class A	25	25 1/4	25 1/4	24 1/4	25	25	25	*25 1/4	25 1/4	*25 1/4	26	*25 1/4	600	
35 1/4 Mar 8	49 Dec 7	45 1/4 Jan 19	54 Feb 16	Diamond Match common	No par	*48 1/4	49 1/2	49 1/4	49 1/2	49 1/4	49	49	49	49	49 1/2	49 1/2	1,200	
34 1/4 Dec 18	37 Dec 21	33 1/4 Nov 1	36 1/4 Feb 20	\$1.50 cum preferred	25	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	700	
11 1/4 Mar 31	16 1/4 Dec 27	13 1/4 Jun 29	19 1/4 Feb 8	Diamond T Motor Car Co	2	14	14	14	14	14	14	14	14	14	14	14	1,700	
6 1/4 July 13	9 1/4 Jan 5	8 1/4 Jan 2	11 1/4 Feb 3	Diana Stores Corp	50c	10	10	10	10 1/4	10	10 1/4	10	10	10	10	10 1/4	2,400	
17 July 13	29 1/4 Nov 24	24 Jun 28	31 Feb 13	Distill Corp-Seagrams Ltd	2	26 1/4	26 1/4	26 1/4	26 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	16,900	

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
8 3/4 July 13	14 1/4 Dec. 1	11 1/4 Jun 28	16 Apr 6	11 1/4 Jun 28	16 Apr 6	Eversharp Inc	12 1/4 13	12 1/4 13	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	3,300	
33 Jun 27	44 Mar 21	37 Jun 25	44 1/2 Jan 10	37 Jun 25	44 1/2 Jan 10	Ex-Cell-O Corp	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	1,500	
2 1/4 Nov 6	4 1/4 Jan 10	3 Aug 15	4 1/4 Feb 26	3 Aug 15	4 1/4 Feb 26	Exchange Buffet Corp	*3 3 1/2	*3 3 1/2	*3 3 1/2	3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	100	
F														
37 1/4 Mar 10	48 1/4 Oct 18	45 1/4 Jun 29	56 1/4 Oct 2	45 1/4 Jun 29	56 1/4 Oct 2	Fairbanks Morse & Co	52 1/4 54 1/2	53 1/2 54 1/2	54 1/4 55 1/2	54 1/4 54 1/4	55 1/4 55 1/4	54 1/4 54 1/4	2,600	
22 1/4 July 3	26 Apr 8	21 1/4 July 20	26 1/4 Feb 2	21 1/4 July 20	26 1/4 Feb 2	Fajardo Sugar Co	24 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	3,400	
12 1/4 Dec 5	22 1/4 Jan 7	12 1/4 July 30	17 1/4 Feb 19	12 1/4 July 30	17 1/4 Feb 19	Falstaff Brewing Corp	12 1/4 12 1/4	12 1/4 13	13 13	13 13	12 1/4 12 1/4	12 1/4 12 1/4	1,400	
13 July 26	17 1/4 Jun 2	13 1/4 Jan 10	15 1/4 Sep 17	13 1/4 Jan 10	15 1/4 Sep 17	Family Finance Corp	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	7,100	
15 1/4 Jan 3	26 1/4 Dec 28	11 1/4 Jun 28	29 1/4 Mar 27	11 1/4 Jun 28	29 1/4 Mar 27	Fedders-Quigan Corp	13 1/4 13 1/4	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13,600	
35 1/4 Mar 11	53 Nov 25	50 1/4 Jan 2	82 1/4 Oct 9	50 1/4 Jan 2	82 1/4 Oct 9	Federal Mining & Smelting Co	*74 1/2 76	*74 1/2 74 1/2	*71 1/2 74	*70 1/2 70 1/2	*73 73	*73 74	1,200	
16 1/4 July 3	25 1/4 Oct 23	23 1/4 Jan 6	31 1/4 Oct 25	23 1/4 Jan 6	31 1/4 Oct 25	Federal Mogul Corp	30 1/2 30 1/2	*30 1/2 31	*30 1/2 30 1/2	*30 1/2 31 1/4	*30 1/2 31 1/4	*30 1/2 30 1/2	20 1/2	
4 1/4 Feb 14	8 1/4 Dec 28	5 1/4 July 20	8 1/4 Feb 2	5 1/4 July 20	8 1/4 Feb 2	Federal Motor Truck	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	900	
33 1/4 July 17	49 1/4 Dec 28	38 1/4 Oct 30	54 1/4 Feb 5	38 1/4 Oct 30	54 1/4 Feb 5	Federated Dept Stores common	39 39 1/2	38 1/2 39 1/2	38 1/2 39	38 1/2 39	39 39 1/2	39 39 1/2	11,500	
103 Jan 3	106 1/4 May 25	101 Mar 29	106 Jan 4	101 Mar 29	106 Jan 4	4 1/4 preferred	*102 103	103 103	*102 103	102 102	*102 103	102 102	100	
10 July 24	13 1/4 Jan 12	13 1/4 Jan 2	18 Apr 26	13 1/4 Jan 2	18 Apr 26	Felt & Tarrant Mfg Co	15 15	15 1/4 16	16 16 1/4	16 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,600	
16 1/4 July 13	23 1/4 Oct 19	17 1/4 Jan 3	x38 1/4 Aug 29	17 1/4 Jan 3	x38 1/4 Aug 29	Ferro Corp	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 31	31 31 1/2	31 1/2 32 1/4	31 1/2 32 1/4	3,400	
52 July 13	83 1/4 Feb 8	65 Jan 11	78 Jan 4	65 Jan 11	78 Jan 4	Fidelity Phoenix Fire Ins NY	68 68 1/2	67 1/4 68	68 68	68 69	69 69	69 69	2,200	
105 Feb 15	108 May 9	103 Oct 19	107 1/4 Mar 17	103 Oct 19	107 1/4 Mar 17	Firestone Tire & Rubber com	58 58 1/2	55 1/2 57	56 1/2 58 1/2	56 1/2 58 1/2	59 1/2 61	58 1/2 61 1/4	15,000	
10 1/4 July 13	14 1/4 Jan 20	10 1/4 Nov 2	14 1/4 Apr 13	10 1/4 Nov 2	14 1/4 Apr 13	4 1/4 preferred	*103 105	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	104 1/2 104 1/2	104 1/2 105	220	
22 1/4 July 26	33 1/4 May 1	25 Jan 2	33 1/4 Oct 15	25 Jan 2	33 1/4 Oct 15	First National Stores	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 36	36 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	2,400	
103 Oct 13	108 Aug 10	96 Oct 15	106 1/4 Feb 20	96 Oct 15	106 1/4 Feb 20	Firth (The) Carpet Co	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	*11 1/4 11 1/4	11 1/4 11 1/4	10 1/4 11 1/4	2,400	
19 July 17	27 1/4 Feb 2	23 1/4 Jan 2	28 1/4 Mar 21	23 1/4 Jan 2	28 1/4 Mar 21	Flintkote Co (The) common	30 30 1/2	30 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31	30 1/2 30 1/2	9,200	
16 July 13	20 1/4 Mar 17	17 1/4 Jan 2	19 1/4 Aug 21	17 1/4 Jan 2	19 1/4 Aug 21	4 preferred	*97 98	*97 98	*97 97	*97 97	*97 99	*97 99	150	
17 1/4 July 13	22 1/4 Mar 23	21 Jan 28	24 1/4 Oct 17	21 Jan 28	24 1/4 Oct 17	Florence Stove Co	24 24	23 1/2 23 1/2	23 1/2 23 1/2	*23 1/2 24	*23 1/2 24	23 1/2 23 1/2	500	
13 Apr 5	15 1/4 Sep 28	13 1/4 July 17	17 Jan 12	13 1/4 July 17	17 Jan 12	Florida Power Corp	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 18	17 1/4 17 1/4	17 1/4 17 1/4	3,200	
11 1/4 Jan 3	20 1/4 Oct 23	18 1/4 Jan 2	25 Feb 13	18 1/4 Jan 2	25 Feb 13	Florida Power & Light Co	23 1/4 23 1/4	23 1/4 24	23 1/4 24	23 1/4 24	24 24 1/4	24 24 1/4	5,600	
14 1/4 Jan 3	23 1/4 Sep 22	19 1/4 Mar 30	26 Oct 5	19 1/4 Mar 30	26 Oct 5	Florsheim Shoe Class A	14 1/4 14 1/4	14 1/4 14 1/4	*14 1/4 14 1/4	*14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,300	
24 1/4 Mar 30	37 Nov 18	33 1/4 Apr 2	48 1/4 Aug 17	33 1/4 Apr 2	48 1/4 Aug 17	Follansbee Steel Corp	22 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	22 22 1/2	22 22 1/2	7,100	
84 1/4 July 17	98 1/4 Dec 7	94 Apr 9	107 Aug 14	94 Apr 9	107 Aug 14	Food Fair Stores Inc common	23 1/4 24	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	*23 1/4 23 1/4	23 1/4 23 1/4	5,300	
94 1/4 July 21	101 Dec 8	91 1/4 Oct 1	102 Jan 15	91 1/4 Oct 1	102 Jan 15	\$4.20 div cum pld ser of '51	*98 1/4 100	*98 99	*98 99	*98 99	*98 99	*98 99	7,300	
27 1/4 July 12	46 1/4 Dec 27	36 Jun 29	52 1/4 Oct 13	36 Jun 29	52 1/4 Oct 13	Food Machinery & Chem Corp	43 1/4 44 1/4	43 1/4 43 1/4	44 44 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	730	
9 1/4 Jan 3	21 1/4 Dec 18	18 Sep 21	24 1/4 May 11	18 Sep 21	24 1/4 May 11	3 1/4 convertible preferred	*91 1/2 93	91 1/2 92	93 93	*92 1/2 93 1/2	*92 1/2 93 1/2	92 1/2 92 1/2	680	
8 1/4 July 12	12 1/4 Oct 5	10 Jun 29	13 1/4 Feb 9	10 Jun 29	13 1/4 Feb 9	3 1/4 preferred	46 1/4 47	45 1/4 47 1/4	45 1/4 46 1/4	44 1/4 45	44 1/4 45	44 1/4 45	8,200	
13 1/4 Dec 4	19 1/4 Feb 3	14 July 10	49 1/4 Sep 27	14 July 10	49 1/4 Sep 27	Francisco Sugar Co	18 1/4 19	18 1/4 19	19 19	18 1/4 19	18 1/4 19	18 1/4 19	3,000	
20 Feb 16	32 1/4 Nov 29	25 July 17	30 1/4 Jan 2	25 July 17	30 1/4 Jan 2	Franklin Stores Corp	10 1/4 11 1/4	10 1/4 10 1/4	*10 1/4 11	11 11	*10 1/4 11	*10 1/4 11	900	
75 Mar 7	87 1/4 Nov 29	78 1/4 Oct 31	95 Feb 3	78 1/4 Oct 31	95 Feb 3	Freeport Sulphur Co new	39 1/4 40	38 1/4 40 1/4	39 1/4 40 1/4	39 1/4 41	40 41	38 1/4 40 1/4	10,400	
G														
5 1/4 Jan 3	10 1/4 Oct 25	7 1/4 Oct 31	10 1/4 Mar 21	5 1/4 Jan 3	10 1/4 Oct 25	Fruehauf Trailer Co common	15 1/4 16 1/4	15 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	100	
7 1/4 Jan 29	13 Dec 30	11 1/4 Mar 29	19 Oct 23	7 1/4 Jan 29	13 Dec 30	4 1/4 preferred	81 81 1/2	*80 1/4 81 1/2	80 80 1/4	78 1/4 79	79 80	*79 80	250	
16 1/4 Jan 30	19 Dec 29	19 Jan 2	20 Jan 13	16 1/4 Jan 30	19 Dec 29	Gabriel Co (The)	7 1/4 7 1/4	7 1/4 7 1/4	*7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	900	
6 1/4 Apr 6	9 1/4 Nov 10	7 1/4 Jun 13	9 1/4 Feb 9	6 1/4 Apr 6	9 1/4 Nov 10	Gair Co Inc (Robert) common	17 1/4 18 1/4	17 1/4 17 1/4	17 1/4 18 1/4	17 1/4 18 1/4	18 18 1/4	17 1/4 18 1/4	51,400	
32 July 25	40 1/4 Nov 10	36 May 29	40 1/4 Oct 9	32 July 25	40 1/4 Nov 10	6 1/4 preferred	19 1/4 19 1/4	*19 1/4 20	19 1/4 19 1/4	*19 1/4 20	19 1			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
18 1/2 Jun 30	24 1/2 Jan 13	99 1/2 Nov 1	104 Feb 14	100 July 6	110 Feb 14	Gulf States Utilities Co. com. No par	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	6,800	
						\$4.20 dividend preferred	101 102	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	99 1/2 100 1/2	100 1/2 100 1/2	50	
						\$4.40 dividend preferred	98 1/2 100 1/2	101 1/2 101 1/2	101 1/2 102	101 1/2 102 1/2	101 1/2 102 1/2	102 102	102 1/2 103	110	
H															
30 1/2 Dec 8	46 1/2 Feb 14	30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Jan 19	48 1/2 Oct 11	Hackensack Water	25	31 1/2 32 1/2	31 1/2 31 1/2	31 1/4 32	31 1/4 32	31 1/4 31 1/4	31 1/4 32	300	
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	48 1/2 Oct 11	15 1/2 Apr 4	19 1/2 Oct 15	Halliburton Oil Well Cementing	5	43 1/2 44	43 1/2 44	43 1/2 44 1/2	43 1/2 44	44 1/2 44 1/2	43 1/2 44 1/2	11,500	
13 1/2 Jun 15	18 Sep 29	15 1/2 Apr 4	19 1/2 Oct 15	13 1/2 July 2	15 1/2 Mar 14	Hall (W F) Printing Co.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	2,300	
11 1/2 Jan 25	14 Dec 29	13 1/2 July 2	15 1/2 Mar 14	7 1/2 Jan 11	84 Oct 2	Hamilton Watch Co. com.	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	700	
6 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	84 Oct 2	10 1/2 July 30	107 1/2 May 1	4% conv preferred	100	80 1/2 83	83 1/2 83 1/2	82 82	82 82	81 1/2 81 1/2	81 1/2 81 1/2	190	
104 Apr 11	108 1/2 Oct 19	102 1/2 July 30	107 1/2 May 1	27 1/2 July 2	34 1/2 Oct 17	Hanna (M A) Co \$4.25 pfd. No par	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 104 1/2	104 1/2 105 1/2	104 1/2 105 1/2	20	
104 Jun 3	31 1/2 Dec 30	27 1/2 July 2	34 1/2 Oct 17	14 1/2 Jan 17	30 Jan 5	Harbison-Walk Refrac. com. No par	31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,300	
141 Jun 30	149 1/2 Dec 6	145 Oct 11	154 Jan 17	30 Jan 5	8 Mar 5	6% preferred	100	144 146	144 146	144 146	144 146	144 146	144 146	800	
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	30 Jan 5	6 Jun 22	82 Apr 12	Hart Schaffner & Marx	10	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 23 1/2	23 1/2 24	1,100	
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	70 Oct 25	82 Apr 12	Hat Corp of America common	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	20	
64 1/2 Jan 5	81 1/2 Nov 1	70 Oct 25	82 Apr 12	11 1/2 Jan 11	11 1/2 Jan 11	4 1/2% preferred	100	70 71	70 71	70 71	70 71	70 71	70 71	800	
8 1/2 July 13	11 1/2 Oct 9	11 1/2 Jan 11	11 1/2 Jan 11	21 1/2 July 19	27 1/2 Jan 12	Hayes Industries Inc.	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,300	
5 July 3	8 1/2 Jan 7	6 1/2 July 17	8 1/2 Oct 6	21 1/2 July 19	27 1/2 Jan 12	Hayes Mig Corp.	2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,200	
20 1/2 July 18	25 1/2 Dec 28	21 1/2 July 19	27 1/2 Jan 12	30 1/2 July 30	37 Mar 8	Hazel-Atlas Glass Co.	5	23 23 1/2	22 1/2 23	22 1/2 23 1/2	22 1/2 23 1/2	23 23 1/2	23 1/2 23 1/2	100	
25 July 17	33 1/2 Oct 23	30 1/2 July 30	37 Mar 8	87 Oct 15	97 Mar 8	Hecht Co common	15	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	400	
93 1/2 Feb 3	98 1/2 Apr 5	87 Oct 15	97 Mar 8	32 1/2 Oct 30	41 1/2 July 13	3 1/4% preferred	100	86 88 1/2	86 88 1/2	86 88 1/2	86 88 1/2	86 88 1/2	86 88 1/2	300	
31 1/2 Dec 8	41 Jan 9	32 1/2 Oct 30	41 1/2 July 13	106 1/2 Jan 31	127 1/2 Apr 15	Heinz (H J) Co common	25	32 32 1/2	32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	400	
103 Mar 20	107 Oct 26	94 Sep 14	106 1/2 Jan 31	23 Jun 25	27 Feb 5	3.65% preferred	100	95 1/2 97	96 97	96 97	96 97	96 97	96 97	400	
25 Dec 20	33 1/2 Mar 16	23 Jun 25	27 Feb 5	40 1/2 Feb 1	40 1/2 Feb 1	Heime (G W) common	10	23 1/2 24	23 1/2 24	23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	100	
39 July 14	44 Mar 10	36 Oct 2	40 1/2 Feb 1	28 1/2 Jan 24	28 1/2 Jan 24	7% non-cum preferred	25	37 37 1/2	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38	37 1/2 38	550	
14 Jan 29	20 1/2 Mar 3	17 1/2 Jan 9	20 1/2 Jan 24	79 Feb 15	79 Feb 15	Hercules Motors	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,900	
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	121 Apr 25	127 1/2 Apr 15	Hercules Powder common	No par	68 69 1/2	67 68	68 1/2 70	68 1/2 69	68 1/2 69 1/2	68 1/2 69 1/2	30	
122 1/2 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/2 Apr 15	44 1/2 Mar 12	54 Mar 29	5% preferred	100	123 1/2 124	123 1/2 124	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	3,300	
34 July 25	48 Jun 1	37 1/2 Nov 2	44 1/2 Mar 12	28 1/2 Sep 6	28 1/2 Sep 6	Hershey Chocolate common	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	700	
82 1/2 Aug 23	56 Feb 8	51 1/2 Oct 31	54 Mar 29	22 1/2 Aug 6	22 1/2 Aug 6	4 1/4% preferred series A	50	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	50 1/2 52	50 1/2 52	1,100	
15 1/2 July 14	22 1/2 Feb 18	20 1/2 Jan 4	28 1/2 Sep 6	86 1/2 Jan 31	86 1/2 Jan 31	Hewitt-Robins Inc.	1	25 25	24 1/2 25	25 25	25 25	24 1/2 25 1/2	25 1/2 25 1/2	8,500	
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	22 1/2 Aug 6	103 July 3	107 1/2 Dec 22	Heyden Chemical Corp common	1	22 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	50	
63 1/2 July 24	80 Jan 6	72 July 3	86 1/2 Jan 31	11 1/2 Mar 6	14 1/2 Sep 27	3 1/2% preferred series A	100	74 1/2 75 1/2	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	9,400	
11 1/2 Mar 6	14 1/2 Sep 27	12 1/2 July 18	17 1/2 Feb 13	10 Nov 2	15 Jan 29	Hilton Hotels Corp.	5	14 14	14 14	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,700	
14 1/2 Jan 4	19 1/2 Sep 5	18 1/2 Mar 29	23 Aug 29	21 Nov 2	25 Mar 9	Hinde & Dauch Paper Co.	10	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,800	
12 July 12	16 1/2 May 9	10 Nov 2	15 Jan 29	9 1/2 July 11	14 Feb 8	Hires Co (Charles E)	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,600	
20 1/2 Dec 15	31 Jun 8	21 Nov 2	25 Mar 9	18 1/2 July 16	24 Feb 8	Holland Furnace Co.	5	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	2,800	
10 1/2 Apr 5	17 1/2 Sep 6	9 1/2 July 11	14 Feb 8	26 1/2 Oct 31	28 1/2 Jan 23	Hollander (A) & Sons	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,400	
16 1/2 Apr 18	20 1/2 Aug 18	18 1/2 July 16	24 Feb 8	34 Jan 26	42 1/2 Feb 19	Holly Sugar Corp common	30	26 1/2 26 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	5,000	
25 1/2 Jun 12	29 1/2 Mar 7	26 1/2 Oct 31	28 1/2 Jan 23	52 July 2	66 1/2 Jan 10	5% conv preferred	100	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/				

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
20 1/4 Jan 13	28 1/4 Dec 30	28 Jan	34 1/4 Oct 19	Kelsey Hayes Wheel conv class A	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	1,100	
16 1/4 Jan 30	25 1/4 Oct 23	24 1/4 Jan 2	33 1/2 Oct 25	Class B	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	5,100	
42 1/4 Apr 3	75 1/4 Dec 28	67 1/2 July 2	88 1/4 Oct 9	Kennecott Copper	No par	81 1/2	83 1/2	81	83	82 1/2	84	84 1/2	16,600	
15 1/4 Jan 3	27 1/4 May 24	36 1/4 Aug 6	49 1/4 Oct 31	Kern County Land Co new	2.50	43	43 1/2	43	46 1/2	47 1/2	49 1/2	49 1/2	33,800	
24 Jan 13	47 1/4 Nov 27	19 1/4 July 3	25 1/4 Jan 29	Keystone Steel & Wire Co	No par	23	23 1/2	22 1/2	23	22 1/2	23	22 1/2	1,400	
13 1/4 July 20	20 Nov 14	42 1/4 Mar 15	50 1/4 Sep 20	Kimberly-Clarke Corp	No par	45	45	44 1/4	44 1/4	44 1/4	45	44 1/4	3,200	
67 1/4 Aug 11	76 1/4 Nov 24	25 1/4 Sep 28	27 1/4 Aug 27	King-Seelye Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600	
24 1/4 July 12	37 Nov 24	17 1/4 Mar 24	19 1/4 Jan 10	Kinney (G R) Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	500	
93 1/4 Jan 9	101 Dec 1	36 1/4 Jan 5	42 Sep 21	\$5 prior preferred	No par	78	79	78	79	78	79	78	10	
35 1/4 Dec 26	42 Jan 6	92 1/4 Oct 15	103 Feb 13	Koppers Co Inc common	10	41 1/4	42 1/4	41 1/4	42 1/4	42 1/4	43 1/4	43 1/4	7,800	
50 July 12	62 Jan 5	17 1/4 Mar 24	80 May 4	Kresge (S S) Co	100	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	100	
34 1/4 Dec 20	35 1/4 Dec 27	51 1/4 May 28	56 1/4 May 9	Kress (S H) & Co	No par	37 1/2	37 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	3,400	
		32 Jun 25	39 May 7	Kroger Co (The)	No par	53 1/4	54 1/4	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	800	
						34	34	33 1/2	34	34	34	34	4,300	
L														
6 July 13	7 1/4 Nov 24	6 1/4 May 24	8 Sep 7	Laclede Gas Co	4	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,600	
3 1/4 Jun 28	7 1/4 Dec 20	5 1/4 July 9	8 Mar 1	La Consolidad 6 1/2 pfd 75 Pesos Mex	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	900	
19 1/4 July 12	25 1/4 Oct 25	22 1/4 Jan 2	28 1/4 May 1	Lambert Co (The)	No par	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	1,600	
10 1/4 Jun 5	12 1/4 Jun 22	11 1/4 Jan 2	14 1/4 Feb 9	Lane Bryant common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
42 1/4 Dec 15	47 1/4 Jan 25	42 1/4 Jan 2	51 1/4 Feb 9	4 1/2 preferred	50	46 1/2	48 1/2	46	48 1/2	46	48 1/2	46	1,500	
40 1/4 Jan 25	62 1/4 Sep 28	56 Jan 3	72 1/4 Oct 9	Lane-Wells Co	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	
20 Jan 3	25 1/4 May 9	19 1/4 July 27	25 1/4 Sep 16	Lee Rubber & Tire	5	63 1/4	63 1/4	63	64	63 1/4	63 1/4	63 1/4	600	
94 Jan 24	100 1/4 Sep 25	91 1/4 Oct 26	100 1/4 Feb 15	Lees (James) & Sons Co common	3	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,600	
7 July 13	10 1/4 Dec 29	8 Jun 7	11 1/4 Jan 18	3.85 preferred	100	90 1/2	91 1/2	90 1/2	92	90	91 1/2	90	2,200	
4 1/4 Jan 3	14 Dec 28	21 1/4 Aug 1	26 1/4 Apr 19	Lehigh Coal & Navigation Co	10	23 1/4	23 1/4	23 1/4	23 1/2	23 1/4	24	24	12,700	
1 1/4 Jun 12	3 Dec 29	8 1/4 Jun 25	15 1/4 Feb 17	Lehigh Portland Cement	25	11	11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	6,600	
14 1/4 Jun 30	22 1/4 Dec 29	15 1/4 July 20	23 Jan 22	Lehigh Valley RR	No par	2	2 1/2	2	2 1/2	2	2 1/2	2	1,400	
4 1/4 Apr 20	9 Dec 29	4 1/4 May 24	8 1/4 Jan 18	Lehigh Valley Coal common	1	17	17 1/2	17 1/2	17 1/2	16 1/2	17	17 1/2	3,600	
51 July 17	67 Dec 28	65 1/4 Jan 2	73 1/4 July 5	\$3 non-cum 1st preferred	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,300	
9 July 17	13 1/4 Oct 23	11 1/4 Jan 2	17 1/4 May 17	\$50 non-cum 2nd pfd	No par	67 1/2	68 1/2	67 1/2	68	68 1/2	70	69 1/2	2,700	
19 July 13	24 1/4 Jan 9	20 1/4 July 11	27 1/4 Sep 20	Lehman Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	1,000	
				Lehn & Fink Products	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,600	
				Lerner Stores Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700	
30 1/4 Dec 15	39 1/4 Aug 28	30 1/4 Jun 29	36 1/4 Aug 7	Libby-Owens-Ford Glass Co	10	33	33 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	8,800	
7 1/4 Jan 3	9 1/4 Oct 19	8 1/4 Jun 25	10 1/4 Feb 9	Libby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,200	
30 1/4 Aug 25	38 Oct 28	29 1/4 Oct 16	39 Oct 16	Life Savers Corp	5	37	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,200	
73 Dec 15	89 1/4 Jan 3	66 Jun 26	79 Jan 3	Liggett & Myers Tobacco com	25	68 1/2	69	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	21,100	
177 Jan 29	187 Mar 31	162 Jun 27	184 Jan 23	7 1/2 preferred	100	162	163	162	162 1/2	162 1/2	162 1/2	162 1/2	480	
28 1/4 July 26	45 1/4 Nov 20	39 Jan 2	69 Oct 5	Lily Tulp Cup Corp	No par	58 1/2	58 1/2	57	57 1/2	58 1/2	59 1/2	59 1/2	1,400	
		40 1/4 May 29	49 Oct 3	Link Belt Co	5	46 1/4	46 1/4	46	46 1/2	46 1/2	46 1/2	46 1/2	1,000	
28 1/4 Feb 27	44 1/4 Nov 24	37 1/4 Jun 29	46 1/4 Apr 27	Lion Oil Co	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	15,700	
14 1/4 July 12	21 1/4 Jan 9	17 1/4 Jun 29	23 1/4 Sep 19	Liquid Carbonic Corp com	No par	21 1/2	22 1/2	21 1/2	22	21 1/2	22	21 1/2	2,100	
71 Aug 3	81 1/4 Apr 17	74 1/4 May 17	81 Feb 13	3 1/2 convertible preferred	100	79 1/2	79 1/2	79	79	78 1/2	80 1/2	79	300	
		17 1/4 July 2	25 1/4 Oct 9	Lockheed Aircraft Corp	1	22 1/2	23 1/2	21 1/2	22 1/2	22 1/2	23	22 1/2	25,100	
14 1/4 July 12	18 1/4 Oct 4	14 1/4 Jun 14	19 1/4 Oct 4	Loew's Inc	No par	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	20,000	
		23 Jun 29	28 May 28	Lone Star Cement Corp	10	24 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	23 1/2	14,000	
21 1/4 July 17	28 1/4 Aug 17	27 1/4 Jan 2	47 1/4 Apr 27	Long Bell Lumber (Md) A	No par	34 1/4	35	34	35 1/2	35	35 1/2	36	3,700	
11 Aug 7	13 1/4 Sep 29	12 1/4 Jan 2	15 1/4 Jun 7	Long Island Lighting Co	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	33,100	
		22 1/4 Oct 25	25 1/4 Jan 3	Lorillard (P) Co common	10	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	620,900	
22 1/4 July 18	28 Mar 4	21 Jun 29	25 1/4 Jan 3	7 1/2 preferred	100	148 1/2	150	148	149	149	149	149	5,700	
164 July 7	174 Jan 19	149 Oct 19	170 Jan 17	Louisville Gas & El Co (Ky)	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	80	
29 1/4 Dec 8	36 1/4 May 23	30 1/4 Jan 4	35 Sep 10	Louisville & Nashville	50	51	52	51 1/2	51	50 1/2	51 1/2	51 1/2	500	
34 1/4 Jan 3	50 1/4 Dec 21	48 1/4 Jun 29	59 1/4 Feb 13	Lowenstein (M) & Sons Inc com	1	27 1/2	28 1/2	27 1/2	28	27 1/2	28	27 1/2	3,500	
22 1/4 Mar 24	38 1/4 Sep 21	27 1/4 July 23	39 Feb 5											

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2						
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares						
12 1/2 Jan 25	49 1/2 Dec 21	45 1/2 May 24	64 1/2 Oct 4	Rayonier Inc common	53 1/4	53 3/4	53 1/4	54 1/2	54 1/4	56	55 3/4	57 1/4	57 1/2	58 1/4	58	60	6,300	
30 1/2 Jan 13	36 1/2 Dec 30	33 1/2 July 3	37 1/2 Feb 13	52 preferred	25	36 1/2	36 1/2	36 1/2	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36	36	900
20 1/2 Jun 29	28 1/2 Dec 30	25 1/2 July 20	32 1/2 Feb 8	Reading Co common	50	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
35 Jun 19	39 1/2 Feb 9	35 1/2 Aug 22	44 1/2 Feb 16	4 1/2 non-cum 1st preferred	50	36 1/2	36 1/2	36 1/2	36	37	36	37	36	37	36	37	100	
30 Jul 3	34 1/2 Mar 22	31 1/2 Jun 21	37 Feb 3	4 1/2 non-cum 2nd preferred	50	31	31	34	31	34	31	33	31	33	31	32	---	
10 1/2 Jan 30	16 1/2 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	Real Silk Hosiery Mills	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	16	15	16	15	16	1,800	
15 Jul 17	18 1/2 Dec 21	17 Jun 29	20 1/2 Feb 1	Reed Roller Bit Co	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300	
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jun 25	21 1/2 Jan 5	Reeves Bros Inc	500	16	16 1/4	16 1/4	16 1/4	16 1/4	16 3/4	17	16 3/4	16 3/4	17	17	2,300	
				Reis (Robt) & Co														
7 Jan 6	9 1/2 Dec 16	7 1/2 Sep 27	12 1/2 Feb 8	\$1.20 div prior preference	10	8 3/4	9	8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---	
22 Feb 9	28 1/2 Jun 22	22 1/2 Aug 30	28 1/2 Mar 5	Reliable Stores Corp	No par	23 1/2	25	23 1/2	23 1/2	25	23 1/2	23 1/2	24 1/4	24 1/4	24 1/4	25	25	400
8 Jul 3	12 1/2 Oct 23	9 1/2 Aug 21	13 1/2 Feb 9	Reliance Mfg Co common	5	10	10	10	10	10 1/4	10 1/4	10 1/4	10	10	10	10 1/4	3,700	
66 Aug 1	62 1/2 May 15	56 Jun 19	64 Feb 2	Conv pfd 3 1/2 series	100	58	58 1/2	58 1/2	58 1/2	59	57 1/2	59	57 1/2	59	57 1/2	59	10	
10 1/2 Jul 17	14 1/2 Feb 20	14 1/2 Jan 2	22 1/2 Sep 17	Remington-Rand common	500	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,600	
85 Jan 20	83 1/2 Aug 22	90 1/2 Jan 11	100 Apr 6	\$4.50 preferred	350	94 1/2	96	93	96	93	96	94 1/2	96	94 1/2	96	92	96	
10 1/2 Jan 13	19 1/2 Dec 27	16 1/2 July 2	22 1/2 Feb 17	Reo Motors Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	19 1/4	19	19 1/4	3,300	
5 1/2 Jan 25	16 1/2 Dec 28	10 1/2 July 3	18 1/2 Jan 9	Republic Aviation Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	10,900	
3 Jul 13	5 1/2 Jan 30	3 1/2 May 21	6 1/2 Sep 24	Republic Pictures common	500	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,500	
8 1/2 Jan 30	11 1/2 Feb 1	8 1/2 Jan 27	11 1/2 Sep 21	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200	
23 1/2 Jan 13	47 1/2 Nov 20	35 1/2 Jun 29	49 1/2 Feb 2	Republic Steel Corp com	No par	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42	42 1/2	41 1/2	42 1/2	36,000
10 1/2 Jan 13	11 1/2 Dec 20	11 1/2 Jan 19	11 1/2 Jan 5	6 1/2 conv prior pfd series A	100	113 1/2	115	113 1/2	115	113 1/2	114 1/2	113 1/2	113 1/2	113 1/2	113 1/2	114 1/2	100	
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jun 25	34 1/2 May 9	Revere Copper & Brass com	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	7,600	
5 Jul 13	7 1/2 Nov 24	6 1/2 Jun 28	8 1/2 Feb 5	Rexall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	13,000	
29 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	66 1/2 Sep 13	Reynolds Metals Co com	No par	57 1/2	59	56 1/2	58 1/2	58	59 1/2	58	59	59 1/2	59	59 1/2	7,600	
190 Jan 3	150 Dec 18	139 Jan 25	240 Sep 13	5 1/2 convertible preferred	100	208	218	208	215	207	215	212	218	213	220	212	220	
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 July 26	11 1/2 Jan 29	Reynolds Spring Co	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/4	9	9 1/4	1,200	
32 Dec 15	39 1/2 Jan 7	31 1/2 Jun 26	36 1/2 Jan 4	Reynolds (R J) Tob class B	10	33 1/2	33 1/2	32 3/4	33 1/2	32 3/4	33	32 3/4	33 1/2	33 1/2	33 1/2	33 1/2	22,200	
39 1/2 Dec 27	50 Jan 10	41 Jan 2	45 Mar 21	Common	10	40 1/2	43 1/2	40 1/2	40 1/2	39	42	39	42	39	42	39	42	10
94 1/2 Jan 5	99 1/2 Mar 31	86 Jun 27	98 1/2 Jan 23	Preferred 3.60 series	100	88	88	88	88	88	88 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	1,500	
104 1/2 Dec 9	108 1/2 Jun 2	103 Jul 9	108 1/2 Mar 19	Preferred 4.50 series	100	103 1/2	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	103 1/2	103 1/2	103 1/2	170	
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	Rheem Manufacturing Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	32	32	32	800	
37 1/2 Feb 14	53 1/2 Dec 30	50 1/2 Apr 2	62 1/2 Sep 10	Richfield Oil Corp	No par	54 1/2	56 1/2	54 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56	56 1/2	9,500	
15 1/2 Jul 13	24 1/2 Dec 11	23 Jan 10	32 Oct 5	Ritter Company	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400	
		4 1/2 Aug 21	6 1/2 Oct 18	Roan Antelope Copper Mines new	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,100	
19 1/2 Mar 24	36 Dec 30	29 Oct 22	42 Feb 17	Robbins Mills Inc	30	30	30	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,700	
12 Jan 13	23 1/2 Jun 22	16 1/2 July 2	21 1/2 May 4	Robertshaw-Fulton Controls	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,600	
28 Jul 13	31 1/2 Dec 27	31 Apr 3	34 1/2 Jul 12	Rochester Gas & El Corp	No par	32 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	32	32	32 1/2	32 1/2	32 1/2	1,700	
68 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	160 1/2 Aug 29	Rohm & Haas Co common	30	135	135	136 1/2	139	135	139 1/2	137 1/2	138 1/2	137 1/2	139 1/2	140	140	700
102 Mar 17	107 1/2 May 12	100 Aug 30	107 Feb 23	4 1/2 preferred series A	100	100	103	100	101	101	103	101	103 1/2	101	103 1/2	101	103 1/2	90
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	20 1/2 May 29	Ronson Art Metal Works Inc	1	18	18 1/4	18	18 1/4	18	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	3,100	
18 Jul 13	23 Feb 28	20 1/2 Jan 2	26 1/2 Sep 13	Royal Typewriter	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800	
43 1/2 Jul 28	61 May 11	47 1/2 Jan 3	63 Oct 17	Rubertoid Co (The)	No par	58 1/2	58 1/2	58	58	58 1/2	58 1/2	58	58 1/2	58 1/2	58 1/2	61 1/2	1,100	
8 Jul 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	Ruppert (Jacob)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500	

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26 1/2 July 12	39 1/2 Nov 24	29 1/2 Oct 29	39 1/2 Mar 9	Safeway Stores common	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	33,400
99 1/2 Dec 22	99 1/2 Dec 28	94 1/2 Oct 26	101 1/2 Jan 9	4 1/2 preferred	100	95	95	95	95 1/2	95	95 1/2	95 1/2	480
34 Mar 24	55 Nov 20	41 Apr 4	57 Sep 18	St Joseph Lead Co	10	49 1/2	50 1/2	49 1/2	51 1/2	50 1/2	52 1/2	52 1/2	3,900
18 1/2 Dec 7	23 1/2 Oct 9	19 1/2 May 23	23 1/2 Oct 30	St Joseph Light & Power Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
9 1/2 Jun 27	24 1/2 Dec 21	21 1/2 July 2	32 1/2 Oct 6	St L San F Ry Co com vtc	No par	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	33,100
42 1/2 Jan 30	62 1/2 Dec 21	57 Jan 29	71 1/2 Oct 6	Preferred series A 5 1/2 vtc	100	62 1/2	63 1/2	63 1/2	64	63 1/2	64 1/2	63 1/2	3,100
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	St Louis Southwestern Ry Co	100	232	238	232	260	235	260	238	80
98 Jan 24	140 Oct 3	122 Apr 11	148 Jan 11	5 1/2 non-cum preferred	100	136	147	136	147	136	147	136	
7 1/2 July 13	12 1/2 Dec 29	11 1/2 Jan 10	18 1/2 Sep 10	St Regis Paper Co common	1	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	39,300
86 Apr 6	96 Oct 4	89 1/2 Jun 12	96 Feb 19	1st pfd 4 1/2 series A	100	94	94	93	95	93	94 1/2	93 1/2	10
26 1/2 Sep 4	21 1/2 Sep 6	20 1/2 Oct 23	22 1/2 Sep 19	Sungamco Electric Co	10	20 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	1,000
12 1/2 Jan 13	20 1/2 May 24	17 1/2 July 10	21 1/2 Jan 9	Savage Arms Corp	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,600
28 1/2 Sep 1	39 1/2 Dec 20	31 1/2 July 2	41 1/2 Jan 31	Schenley Industries Inc	1.40	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	25,300
38 1/2 Aug 1	47 1/2 Nov 25	41 Mar 20	59 Sep 21	Scott Paper Co common	No par	51	51 1/2	50 1/2	51	50 1/2	51 1/2	51 1/2	2,500
94 Feb 6	101 1/2 Sep 21	88 Jan 27	102 Feb 26	\$4.40 preferred	No par	89 1/2	89 1/2	89 1/2	90	89 1/2	90	89 1/2	10
105 1/2 Feb 20	112 1/2 Sep 18	99 Nov 1	108 Jan 11	5 1/2 non-cum preferred	No par	100	101 1/2	100	101 1/2	100	101 1/2	100 1/2	5,500
28 Jan 30	33 1/2 Dec 27	31 July 2	38 Jan 8	Scovill Mfg Co common	25	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10
84 1/2 Jan 9	96 Oct 17	87 Jun 13	95 Feb 7	3.65 1/2 preferred	100	90	92 1/2	90	92	90	92	90	
104 Jan 7	115 Nov 24	111 1/2 Aug 6	123 Jan 12	4.30 1/2 conv preferred	100	108	115	110	115	110	115	109	1,900
12 1/2 July 12	16 Mar 27	13 1/2 Jan 2	15 Mar 2	Scranton Elec Co (The) com	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	
86 1/2 Jan 5	92 Mar 2	75 Oct 10	89 1/2 Feb 14	4.40 1/2 preferred	100	100 1/2	102 1/2	100 1/2	103	100 1/2	103	100 1/2	100
20 Jan 3	50 Dec 22	47 Jun 29	66 Oct 4	3.35 1/2 preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	70
60 Jan 3	83 1/2 Nov 20	76 July 19	87 Feb 16	Seaboard Air Line RR Co com	No par	60 1/2	61	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	9,300
16 1/2 July 26	21 1/2 Feb 2	17 1/2 Jan 3	19 1/2 Mar 19	5 1/2 preferred series A	100	82 1/2	83	81	81	80 1/2	80 1/2	79	200
47 1/2 Jan 25	82 May 11	74 Mar 14	103 1/2 Sep 18	Seaboard Finance Co	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
10 1/2 Jan 31	17 1/2 Dec 27	13 1/2 Jan 2	22 1/2 Jan 15	Seaboard Oil Co of Del	No par	93 1/2	94	92 1/2	98	99 1/2	102	98	5,400
40 July 17	55 Nov 24	51 1/2 Jan 25	58 Feb 14	Seagrave Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	100
14 1/2 July 28	20 May 20	16 1/2 Jan 8	18 1/2 Aug 14	Seers Roebuck & Co	No par	54 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	17,100
5 1/2 Jan 3	13 1/2 Nov 30	11 July 2	16 1/2 May 4	Seeger Refrigerator Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
8 1/2 Nov 6	14 1/2 May 31	8 1/2 Jan 2	11 1/2 Jan 4	Seiberling Rubber Co	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	2,100
88 Dec 29	96 1/2 May 17	77 1/2 Sep 14	90 May 25	Servel Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,700
				\$4.50 preferred	No par	76 1/2	78	76	77 1/2	76	77 1/2	75 1/2	

Range for Previous Year 1950		
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NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest			Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2	Sales for the Week			
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
42½ Feb 14	60½ Dec 30	44½ Mar 13	55½ Sep 10	Standard Oil of California.....No par	49½	50½	49½ 51½	50½ 51½	51½ 52½	51½ 52½	51½ 52½	28,700			
25½ Jan 4	35 Dec 30	59 Apr 2	78½ Oct 17	Standard Oil of Indiana.....25	72	72½	71½ 73	72½ 73½	73½ 75	74 75½	74 75½	17,900			
100 Dec 18	104 Aug 17	58½ Jun 13	72½ Nov 2	Standard Oil of New Jersey.....15	66½	67½	66½ 69½	69½ 70½	69 70½	70 72½	71½ 72½	93,800			
		33½ Mar 15	47½ Oct 8	Standard Oil of Ohio common.....10	42½	44½	42½ 44½	44½ 45½	43½ 44½	44½ 45	44½ 44½	12,500			
		96½ July 30	105½ Mar 9	3½ preferred series A.....100	98½	100	98½ 100	98½ 100	98½ 100	98½ 99½	98½ 98½	100			
		14 Jun 25	17½ Oct 19	Stand Ry Equip Mfg Co.....1	16½	16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	15½ 16½	2,100			
16½ July 13	26 Oct 23	20 July 2	25½ Apr 18	Standard Steel Spring common.....1	21½	22	21½ 21½	21½ 21½	21½ 22½	22½ 22½	22½ 22½	3,800			
48 Jan 6	54½ Nov 28	50½ July 9	56½ Feb 13	4½ convertible preferred.....50	52½	53	52½ 53	52½ 53½	52½ 52½	53 53	53½ 53½	300			
26½ Mar 1	40 Dec 29	37½ Jun 29	44½ Feb 16	Starrett Co (The) L S.....No par	41	41½	41 41	41½ 41½	41½ 41½	41 41	39½ 39½	600			
12½ July 14	16 Sep 28	13½ July 16	15½ Feb 3	Sterchi Bros Stores Inc.....1	14	14½	14 14	14 14½	14 14½	14½ 14½	14½ 14½	1,000			
34 July 12	39½ Feb 10	36½ Jan 2	47½ Oct 3	Sterling Drug Inc common.....5	42	42½	41½ 42½	41 42	41½ 41½	40½ 41	40½ 40½	5,900			
98 Feb 21	103½ Nov 24	98 Jun 28	104½ Jan 4	3½ preferred.....100	93	95	93 95	93 95	93 95	93 95	93 95	2,600			
30½ Apr 27	48½ Dec 18	39½ Apr 11	49½ Jan 17	Stevens (J P) & Co Inc.....15	41	41½	40½ 41½	40½ 41	40½ 41½	41 41½	41½ 41½	1,800			
12 Jan 3	21½ Apr 21	15½ Jan 2	20½ Feb 8	Stewart-Warner Corp.....5	17½	18	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	11,700			
10½ Jun 27	18 Nov 34	14½ Jun 28	20½ Feb 8	Stokely-Van Camp Inc common.....1	16½	16½	16½ 16½	16½ 16½	16½ 16½	16½ 17	16½ 17	1,200			
16½ July 5	20½ Sep 28	16½ Oct 19	16½ Mar 2	5½ prior preference.....30	22½	22½	22½ 22½	22½ 22½	23½ 24½	23½ 24	23½ 24	7,200			
16½ July 13	23½ Apr 27	19½ Jan 2	25½ Apr 14	Stone & Webster.....No par	22½	22½	22½ 22½	22½ 22½	23½ 24½	23½ 24	23½ 24	47,600			
25½ July 17	36½ Oct 7	25½ July 30	35½ Mar 7	Studebaker Corp.....1	28½	29½	28½ 29½	29½ 29½	29½ 30½	30½ 30½	30 30½	2,100			
38½ July 13	71 Mar 7	42 Jan 10	67 Oct 9	Sunbeam Corp.....No par	60½	60½	60 60	59½ 60½	59½ 60½	58½ 59	57 58				
8½ July 17	11½ Nov 24	10½ Jun 29	12½ May 2	Sun Chemical Corp common.....1	11½	11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11 11½	7,400			
92½ Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par	96	98½	96 98½	96 98	96 98	96 98	97 97	10			
55½ Feb 15	72½ Oct 25	67½ Jan 4	93 Nov 1	Sun Oil Co common.....No par	88½	88½	88½ 88½	90 90	90 90½	91½ 93	92½ 92½	2,000			
116½ Oct 10	122 Jan 9	115½ Oct 18	119½ Jan 3	Class A 4½ preferred.....100	115½	117	115½ 117	115½ 117½	115½ 116	116 117	115½ 117	40			
10½ Jan 25	17½ Dec 19	17½ Jan 10	24½ Sep 10	Sunray Oil Corp common.....1	19½	20½	19½ 20½	20½ 20½	20½ 21½	21½ 21½	21½ 22½	88,300			
16½ Jan 30	24½ Oct 18	21½ Oct 23	24½ Jan 29	4½ preferred series A.....25	22	23	22 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	3,900			
14½ July 12	22½ Dec 19	21½ Jan 8	29 Sep 10	5½ conv 2nd pfd ser 1950.....20	23½	23½	22½ 23½	23½ 23½	23½ 24	24½ 24½	24½ 24½	1,600			
49 July 13	63½ Apr 11	56 Jan 10	67½ Oct 9	Sunshine Biscuits Inc.....12.50	63	63	62½ 62½	62½ 62½	61½ 62	62½ 62½	62½ 62½	1,100			
8½ July 12	11½ May 11	10 Jan 26	15 Jan 18	Sunshine Mining Co.....100	11	11½	11 11½	10½ 11½	10½ 10½	10½ 10½	10½ 10½	6,900			
195 Jan 3	370 Nov 14	355 Mar 14	570 Sep 26	Superior Oil of California.....25	480	500	500 500	500 515	500 518	518 520	525 530	1,100			
9½ Mar 30	17½ Dec 30	16½ Jan 29	24½ Feb 5	Superior Steel Corp.....50	20½	21½	20½ 21½	21 21½	21 21½	21½ 22	21½ 21½	3,700			
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....5	25½	26	25 25	24½ 25	25 25½	24½ 25½	24 24½	3,800			
		101½ Jan 26	110½ Oct 5	4.40 preferred.....100	110	110	109½ 109½	109½ 109½	109½ 109½	109½ 110	109½ 109½	290			
9½ July 11	13 Apr 4	10½ July 24	13½ Jan 18	Sweets Co of America (The).....4.16½	11	11	11 11	11 11½	11 11½	11½ 11½	11½ 11½	500			
33½ Jun 20	40½ Oct 5	32 Jun 28	40 Jan 8	Swift & Co.....25	34	34	33½ 34½	34 34½	33½ 34½	34 34½	33½ 34½	6,200			
9½ Jan 3	15½ Mar 6	13½ Jan 2	17½ Oct 6	Swift International Ltd.....1	16	18	16 18	16 18	16 18	16 18	16 18				
18½ July 13	26½ Apr 18	23½ Jan 2	39 Sep 19	Sylvania Elec Prod Inc com.....No par	32½	33½	32½ 33½	33 33½	32½ 33½	32½ 33½	32 32½	19,700			
79 Jan 4	88½ May 31	86 Jan 2	95½ Mar 1	\$4 preferred.....No par	90	90	89½ 90	89½ 90	90 90	89½ 90½	89½ 89½	310			
5½ Jan 3	10½ Oct 25	7½ July 2	10½ May 3	Synalgon Gould Corp.....1	7½	8	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	5,400			

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11½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James).....9	12½	12½	*12½ 13½	*12½ 13½	13½ 13½	*12½ 13½	12½ 12½	300
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Sep 18	Telaugraph Corp.....5	5	5½	5 5	4½ 4½	4½ 4½	4½ 4½	4½ 4½	500
17 Jan 3	25½ Dec 28	25 Jan 2	40 Oct 4	Tennessee Corp.....5	36	36½	36 36½	36 36	35½ 36½	35½ 36½	*36 37	4,500
		44½ Jun 25	59½ Sep 18	Texas Co.....25	53	54½	52½ 55	54½ 55½	54½ 56½	56½ 57½	56½ 57½	41,900
15½ Jan 13	24½ Oct 17	23½ Jan 2	29½ Oct 13	Texas Gulf Producing Co.....10	26	27½	26½ 26½	26½ 27½	26½ 27½	27½ 27½	27½ 27½	12,700
63½ July 13	97½ Nov 25	90½ Mar 15	119 Oct 1	Texas Gulf Sulphur.....No par	100½	101½	100 101	99½ 102½	100 102½	102½ 105	102 103	9,100
20½ Feb 16	39½ Nov 24	34½ Mar 7	49 Oct 3	Texas Pacific Coal & Oil.....18	43	44½	43½ 44½	45 46½	44½ 46½	45 46½	44½ 45½	14,800
				Texas Pacific Land Trust.....1	162	168	160 183	180 188	176 180½	175 179½	165 170	18,600
53 July 17	89½ Sep 22	80 Jan 10	188 Oct 30	Sub share certificates.....1	88	89	88 89	87½ 88	*88 91	*89 92	89½ 92	800
44 Feb 14	85 Nov 17	76½ Jan 25	103½ Mar 10	Texas & Pacific Ry Co.....100	30½	30½	30½ 31½	31½ 31½	31 31½	31½ 32½	32½ 32½	11,300
		24½ Jun 8	32½ Nov 2	Texas Utilities Co.....No par	17½	17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	16½ 17½	12,500
10 Jun 30	19½ Dec 27	16½ July 19	23½ Mar 7	Textron Inc common.....500	17½	18½	18½ 18½	*18 18½	17½ 18	17½ 17½	17½ 17½	2,000
14 Jun 30	21½ Dec 26	17½ Jul 18	23½ Mar 7	\$1.25 conv preferred.....No par	14½	15½	14½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	1,600
7½ Jan 3	14 Apr 1	11 Jun 28	18½ Oct 1	Thatcher Glass Mfg Co common.....5	14½	15½	14½ 15½	15½ 15½	14½ 15½	14½ 15½	14½ 15½	160
30½ Jan 3	43 Apr 1	35½ July 23	47½ Oct 18	\$2.40 conv preferred.....No par	16½	16½	*16 16½	*16 16½	16½ 16½	16 16	15½ 15½	600
12½ July 3	13½ Sep 18	13½ Sep 27	18½ Jan 8	The Fair.....No par	11	11½	10½ 11	10½ 11	10½ 11½	11 11½	11½ 11½	2,900
5½ Jan 3	9½ Oct 20	8½ Jan 2	11½ Sep 10	Thermoid Co common.....1	45	45½	45½ 45½	*45½ 45½	45½ 45½	44½ 46	*44½ 46	1,040
36½ Jan 4	42½ Oct 20	40 Mar 13	46½ Oct 16	\$2.50 convertible preferred.....50	7½	7½	*7½ 7½	*7½ 7½	*7½ 8½	*7½ 8½	*7½ 8½	400
3½ Jan 5	5½ Dec 30	3½ Jun 19	6½ Jan 2	Third Avenue Transit Corp.....No par	44	45½	42½ 43½	43 44	43 44½	44 45	43½ 43½	7,900
5½ July 13	8½ Oct 25	7 Feb 1	11½ Mar 7	Thompson (J R).....1	94	96	94 95	94 96	*94 96	93½ 93½	*93 95	10
32 Dec 8	42½ Dec 18	33½ Apr 4	47½ Oct 4	Thompson Products Inc com.....100	2½	2½	2½ 3	2½ 2½	*2½ 2½	2½ 2½	2½ 2½	800
94½ Jan 4	103 Nov 24	93½ Oct 17	103 Jan 5	4½ preferred.....No par	25½	26½	*25½ 26½	25½ 25½	25½ 25½	25½ 25½	*25½ 26½	300
2½ Nov 10	5½ Feb 6	2½ Jun 21	4½ Jan 3	Thompson-Starrett Co com.....No par	39½	40½	38½ 39½	39½ 39½	39 40½	40½ 41½	41 41½	8,800
25 Nov 6	42½ Feb 6	25½ Aug 31	35½ Feb 1	\$3.50 preferred.....No par	19½	20	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19 19½	6,600
22 Jan 3	38½ Dec 28	31½ Mar 29	44½ Sep 21	Tide Water Associated Oil.....10	47½	47½	47½ 47½	47 47½	47 47½	47 47½	46½ 47½	3,800
13½ Jan 27	20½ Nov 24	18½ Jan 29	25½ Mar 3	Timken-Detroit Axle.....5	10½	10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	8,500
33½ July 14	44½ Nov 15	43½ Jun 29	51½ Sep 19	Timken Roller Bearing.....No par								
9½ Dec 18	10 Dec 30	x9½ Jan 4	10½ Sep 26	Toledo Edison Co (The).....5								

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10 Feb 21	13½ Jun 22	13 Jan 2	15½ Mar 3	Udylite Corp (The).....1	13½	13½	13½ 13½	13½ 14	13½ 14	14 14	13½ 14	3,200
39½ July 14	47½ Dec 19	47½ Jan 2	58 May 11	Underwood Corp.....No par	54½	54½	54½ 54½	54½ 55½	55 55½	55 55½	54½ 55½	2,300
10½ July 17	13½ Jan 10	12½ Jan 2	15½ Oct 4	Union Asbestos & Rubber Co.....5	14	14	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	1,300
26½ Jan 13	39½ Nov 24	37½ Jan 10	52 Sep 21	Union Bag & Paper Corp.....No par	43	43½	42½ 43½	43½ 44½	42½ 44½	44½ 45½	45 45½	10,600
40½ July 17	55½ Dec 11	53½ Mar 28	66½ July 30	Union Carbide & Carbon.....No par	55½	56½	55½ 56½	56½ 57½	55½ 57½	57 57½	55½ 56½	34,600
110½ Oct 30	114 July 7	104 Oct 27	112½ Feb 2	Un El Co of Mo pfd \$4.50 ser.....No par	104	104	105½ 106	104½ 106	105 105½	104 104	104 104	340
96 Jan 30	103½ Aug 18	96½ Oct 19	102 Mar 17	Preferred \$3.70 series.....No par	95½	97½	95½ 97½	97 98	97 98	97 98	96½ 97½	70
90½ Jan 30	99½ Aug 15	84 Jun 29	96 Jan 11	Preferred \$3.50 series.....No par	88	89½	87½ 89½	87½ 87½	87½ 87½	87½ 87½	86½ 87½	40
103 Jan 24	107½ Nov 28	96½ July 24	107 Mar 7	Preferred \$4 series.....No par	97	99	98 98	98½ 97½	97½ 97½	97½ 97½	97 99	18,500
24½ May 2	35½ Dec 30	33½ Apr 4	42½ Oct 6	Union Oil of California.....25	38½	39	38 39	38½ 39½	37½ 38½	38½ 40½	39½ 40½	4,600
81 Jan 27	105 Dec 18	98 Jun 29	109½ Jan 3	Union Pacific RR Co common.....50	101	101½	100½ 101	100½ 100½	100 100½	100½ 101	100½ 101½	1,500
50 Jan 9	54 Aug 21	46½ Oct 11	52 Feb 2	4½ non-cumulative preferred.....50	47½	48½	47½ 48½	48½ 48½	47½ 48½	47½ 48	47½ 48	1,500
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	United Tank Car Co.....No par	39½	39½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	11,900
25½ Jan 13	37½ Dec 18	26½ July 2	41½ May 1	United Aircraft Corp common.....5	30½	31	29½ 30½	30½ 31½	30½ 31½	31 31½	30½ 30½	1,200
106½ Jan 3	112 Mar 20	101½ July 9	112½ Jan 2	5½ convertible preferred.....100	104½	104½	104 104½	104 104½	103½ 103½	103½ 104	103½ 103½	18,000
13½ Jan 28	24½ Dec 27	22½ Jan 10	31 Apr 13	United Air Lines Inc common.....10	26½	27½	26½ 27½	27 27½	27 27½	27½ 28½	27½ 28½	400
79½ July 11	103½ Dec 28	99½ Jan 6	131 Apr 13	4½ preferred.....100	113	116	112 112½	113 113½	113 113½	113½ 113½	113½ 113½	1,000
24½ July 17	33 Mar 29	29½ Jan 3	35 Mar 3	United Biscuit of America.....No par	32	32	31½ 31½	32 32½	32 32½	32½ 32½	32½ 32½	1,000
106 Dec 18	111½ Sep 13	102 July 17	109 Mar 13	\$4.50 preferred.....No par	103½	105	103½ 105	103½ 105	103½ 105	103½ 105	103½ 105	500
7½ Mar 28	18½ Dec 29	15½ Aug 22	21 Jan 31	United Board & Carton Corp.....10	17½	17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,600
32½ Jan 28	48 Dec 20	44½ Mar 13	65½ Oct 8	United Carbon Co.....No par	58	58	58 58½	58 59	57½ 58½	58½ 58½	58½ 58½	33
23 Jun 30	32 Sep 28	26½ Jan 18	36 Sep 6	United-Carr Fastener.....No par	32	33½	32 33	32 32	32 32	32 32	33 33	300
2½ July 12	4 Jan 12	3¼ Jan 19	5½ Oct 8	United-Cig-Whelan Stores com.....300	4½	4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	18,200
36½ July 11	50 Mar 31	43½ Jun 25	52½ Nov 2	\$3.50 convertible preferred.....100	49½	49½	50 50	50 50½	49½ 50	50½ 50½	50½ 50½	880
3½ Jan 3	4½ May 31	4 Jan 2	4½ Jan 22	United Corp (Del).....1	4½	4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	30,800
8½ May 22	12½ Aug 21	8½ Oct 29	12½ Jan 22	United Dye & Chemical Corp com.....1	9½	9½	8½ 9	8½ 9	8½ 9	8½ 9	9 9	1,000
88 July 17	78½ Mar 3	69½ Jan 12	88 Apr 21	7½ preferred.....100	76	76	76 77½	76 78	76 78	76 78	76 78	30
16 Mar 29	25 Sep 21	x19 May 22	25 Oct 3	United Electric Coal Cos.....5	22	22½	22 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	3,100
39 July 18	53½ Oct 20	46½ July 2	54½ Jan 9	United Engineering & Foundry.....5	49½	49½	49½ 50	50½ 51½	49½ 50	50½ 51½	50½ 51½	1,000
50½ July 12	66½ Nov 2	59½ Jan 2	73½ Feb 13	United Fruit Co.....No par	61½	61½	60½ 61	60½ 61½	60½ 61½	60½ 61½	60½ 61½	16,900
14½ July 18	20½ Nov 27	19 Jan 2	25½ Oct 8	United Gas Corp.....10	22½	23	22½ 23	22½ 23½	22½ 23½	22½ 23½	22½ 23½	20,800
22½ July 13	29½ Apr 18	26½ Jan 25	29½ Apr 16	United Gas Improvement Co.....13½	28½	28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	1,100
11½ Mar 30	16½ Dec 18	14½ July 12	18½ Feb 1	United Merch & Mfrs Inc.....1	15	15½	15 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	12,100
15½ July 13	24 Jan 3	17½ May 1	22½ Sep 20	United Paramount Theatres.....1	20½	21	20½ 21	21½ 21½	20½ 21½	21½ 21½	21½ 21½	15,800
15½ July 13	23 Jan 12	17½ Jan 12	22½ Sep 20	Certificates of Interest.....1	20½	21	21 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	100
27½ July 12	42 Nov 24	38½ Apr 2	61½ Sep 20	U S & Foreign Securities.....No par	53½	53½	53½ 54½	53½ 55½	53½ 54½	54½ 55½	54½ 55½	15,400
90 Oct 4	106½ May 23	99 Jun 18	106½ Feb 28	\$4.50 list preferred.....No par	99½	101	99 101	99 99	99 99	99 99	99 99	70
14½ Jun 30	21½ Oct 24	19 Oct 29	24½ Mar 1	U S Freight Co.....No par	114½	115	114 114½	114½ 114½	113½ 115	114 115½	113½ 114½	2,800
90½ July 26	135 Jun 5	104½ Jan 4	124 Feb 13	U S Gypsum Co common.....20	169	171	168 171	168 168	169 169	170 170	170 172	180
181½ July 19	189 Mar 2	168 Oct 30	185 Jan 26	7½ preferred.....100	14	14	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	1,700
8½ Jan 3	14½ Dec 16	12½ May 24	19 Jan 17	U S Hoffman Machinery com.....5	61	62	61 61	61 61	61½ 62½	61½ 62½	61½ 62½	30
46½ Jan 4	64½ Dec 29	58½ May 19	70 Jan 25	4½ preferred.....100	24½	25	24½ 25½	25½ 26½	25½ 26½	26½ 26½	25½ 26½	16,400
8½ Jan 10	22½ Nov 25	19½ May 24	28 Jan 16	U S Leather Co common.....No par	24½	25	24½ 25½	25½ 26½	25½ 26½	26½ 26½	25½ 26½	16,400

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
14% Jan 27	18 Feb 4	17 Jun 29	20% Feb 18	U S Lines Co common	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000	
7% Dec 29	8% Jan 9	7% Sep 7	8% Jan 12	4 1/2% preferred	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	
34% July 13	49% Jan 10	36% July 8	43 Jan 29	U S Pipe & Foundry Co	20	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,700	
65% July 17	77 Jun 12	67% Nov 2	84% Mar 8	U S Playing Card Co	10	69 1/2	69	68	68 1/2	68	68 1/2	67 1/2	500	
23% July 12	38% Dec 29	33 Oct 22	42% Feb 8	U S Plywood Corp common	1	34	34 1/2	34	34 1/2	34 1/2	34 1/2	33 1/2	5,100	
88 1/2 July 6	97 1/2 Apr 11	87 1/2 Sep 26	98 1/2 Feb 14	3 1/2% preferred series A	100	86 1/2	89	86 1/2	89 1/2	87 1/2	89 1/2	87 1/2	---	
		100% Sep 6	106 1/2 Oct 9	3 1/2% preferred series B	100	103 1/2	104	104	103 1/2	103 1/2	104	103 1/2	---	
37% Jan 3	52% Oct 5	31 Jan 2	40% Oct 18	U S Rubber Co common	10	71 1/2	73	70 1/2	72 1/2	71 1/2	73 1/2	72 1/2	530	
126% Jan 18	143% Oct 5	128% July 2	151 Oct 6	8% non-cum 1st preferred	100	140	140	139 1/2	140	138 1/2	140 1/2	140	32,100	
33% Mar 31	62% Nov 18	46 Mar 28	74% Oct 30	U S Smelting Ref & Min. com.	50	68 1/2	72 1/2	68 1/2	74 1/2	72 1/2	75	74 1/2	1,030	
54% July 14	68% Mar 8	57% July 3	67% Mar 8	7% preferred	50	61 1/2	61 1/2	63	65	63 1/2	63 1/2	63 1/2	21,400	
25% Jan 13	42% Dec 29	37% Jun 29	47% Jan 30	U S Steel Corp common	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	700	
139 Jan 4	151% Nov 20	140% Nov 1	153% Jan 10	7% preferred	100	141 1/2	142	141 1/2	142 1/2	142	142 1/2	140 1/2	83,500	
18% Dec 27	22 Feb 21	18% Jan 3	20% Mar 20	U S Tobacco Co common	No par	19	19	19	19 1/2	19	19 1/2	19	1,400	
40 July 3	44% May 19	38 May 21	43% Aug 27	7% non-cumulative preferred	25	39	40	38 1/2	39	39 1/2	41	39 1/2	6,200	
5% Jan 26	6% Oct 28	5% Jun 27	7% Jan 26	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	160	
9 Dec 18	11% Apr 3	9% Jan 28	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5	10	10 1/2	10 1/2	10 1/2	10	10 1/2	10	3,500	
91% May 3	100 Jan 26	89% July 27	96% Jan 24	8% convertible preferred	No par	87	91	87	90	87	89 1/2	87	3,900	
2% July 17	4% Apr 24	3% July 23	4% Jan 22	United Wall Paper Inc common	2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,300	
22% Nov 8	27% Jan 9	24 Jan 9	27% Jun 8	4% convertible preferred	50	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	700	
15 Jan 3	24% Oct 18	22% Jun 29	28 Oct 6	Universal-Cyclops Steel Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100	
2% Dec 4	6% Apr 17	2% May 15	5% Jan 26	Universal Laboratories Inc	1	24 1/2	25 1/2	25	25 1/2	24 1/2	25	24 1/2	7,000	
20% Jan 27	25 Jan 9	22% Jan 17	27 Oct 15	Universal Leaf Tobacco com.	No par	160	160	159	160	160	160	160	100	
161 Jan 16	177 July 28	159 Oct 18	170 Jan 12	8% preferred	100	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	110	
7% July 10	12 Sep 27	8% Jun 4	14% Sep 26	Universal Pictures Co Inc com.	1	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	4,700	
45 May 23	61% Jan 27	51 Jun 21	64 Oct 19	4 1/2% preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	260	
24% Dec 5	27 Dec 26	26% Jan 10	29 Oct 15	Utah Power & Light Co	1								2,300	

V

20% Feb 14	34% Aug 16	30% Jan 2	40% Sep 13	Vanadium Corp of America	No par	35 1/2	37	35 1/2	36 1/2	36	36 1/2	35 1/2	6,400
9% Jan 3	16% Dec 28	13% July 2	18% Oct 9	Van Norman Co	250	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	2,400
24% Feb 23	38% Sep 5	29% July 24	38% Feb 8	Van Rensselaer Co Inc	10	30	30	30	31	31	31	31	900
12% Jan 3	18% Dec 20	17% Jan 26	23% Oct 23	Vertientes-Camaguey Sugar Co	6 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	14,600
20% Jan 26	28% Oct 18	23% July 8	28% Oct 9	Vicks Shreve & Pacific Ry com	100	113 1/2	116	113 1/2	116	113 1/2	116	113 1/2	2,300
97% Mar 8	103% May 4	104% Jan 2	115% Nov 2	Vicks non-cumulative preferred	100	113 1/2	116	113 1/2	116	113 1/2	116	113 1/2	50
98% Jan 10	105% July 12	103% Jan 9	112% July 11	Victor Chemical Works common	5	26 1/2	27	26 1/2	26 1/2	26 1/2	27	26 1/2	3,900
96% Mar 22	101% Dec 29	91% Jan 3	100% Jan 18	3 1/2% preferred	100	93	94	93	94	93	95 1/2	93	30
6% Jun 29	11% Dec 28	10% Jan 3	21% Nov 1	Va-Carolina Chemical com	No par	125	130	126	131 1/2	126	130 1/2	126	36,700
79% Jan 27	115% Dec 28	112% Jan 29	137% Oct 15	6% div part preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	500
16% July 27	22% Mar 23	18% Jan 3	22% Mar 1	Virginia Elec & Power Co com	10	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	7,200
114% Sep 12	117% Aug 25	112% May 24	116% Feb 20	5% preferred	100	97	99	98	99	98	99	98 1/2	280
103% May 26	106% Dec 21	97% Oct 25	106% Jan 26	\$4.20 dividend preferred	100	100	101 1/2	100	101 1/2	99	101 1/2	99	10
19% July 7	46% Dec 30	40% Sep 27	60% Mar 26	\$4.20 dividend preferred	100	39	42	39	42	40	42	40	50
27% Jan 26	33% Dec 30	29% Jun 29	35% Feb 5	Va Iron Coal & Coke 4% pfd	25	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	20
25% Jun 7	30% Oct 13	27% July 16	31% Mar 3	Virginia Ry Co common	25	27 1/2	27 1/2	28	28	27 1/2	27 1/2	27 1/2	1,800
28% July 17	37% Apr 13	35% Jan 20	48% Oct 8	6% preferred	25	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	2,700
17% Nov 6	22% Sep 1	16% July 2	20% Jan 12	Viking Corp (The)	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
31% Dec 14	36% May 17	29% Oct 10	32% Jan 20	Vulcan Detinning Co common	10	29	29 1/2	29	29 1/2	29	29 1/2	29	2,300

W

48% Apr 24	65% Dec 28	54% Jun 25	71% Feb 7	Wabash RR 4 1/2% preferred	100	59 1/2	59 1/2	59 1/2	61	60	60	59 1/2	600
12% Jan 26	14% Jan 10	11% July 31	13% Feb 13	Waldorf System	No par	12	12 1/2	12	12 1/2	12	12 1/2	12	1,600
26% Dec 6	32% Feb 4	27% Jun 29	32% Feb 13	Walgreen Co	No par	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	900
31% Jan 13	53% Nov 24	45% May 24	56% Oct 13	Walker (Hiram) G & W	No par	52 1/2	52 1/2	52	52 1/2	51 1/2	52 1/2	51 1/2	3,900
14% July 13	9% Dec 28	8% Jan 4	12% Oct 15	Walworth Co	250	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	8,300
64% July 14	20% Nov 24	17% July 27	21% Feb 23	Ward Baking Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500
97% Jan 16	108% Sep 19	97% Oct 23	104% Jun 12	5 1/2% preferred	100	98	99	97 1/2	99	98 1/2	98 1/2	98 1/2	50
11% Dec 8	16% Jan 24	11% Mar 28	15% Sep 26	Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,700
24% July 18	38% Feb 6	28% Jun 6	43% Aug 20	Warner-Hudnut Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,300
15% Feb 14	29% Dec 21	26% Jun 29	34% Feb 7	Warren Foundry & Pipe	No par	29	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	800
24% Jan 28	27% Jun 8	23% May 25	27% Mar 1	Washington Gas Light Co	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	18,800
12% Jun 30	17% Dec 29	15% July 2	20% Oct 4	Waukesha Motor Co	5	17 1/2	18	17 1/2	18	18	18 1/2	17 1/2	600
18% July 13	24% Jan 11	19% Oct 29	25% Feb 8	Wayne Knitting Mills	5	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	1,400
11% July 13	17% Mar 16	13% July 10	18% Feb 13	Wayne Pump Co	5	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	3,000
5% Jun 27	8% Sep 26	7% Jan 2	11% Oct 19	Webster Tobacco Inc	5	10	10 1/2	10	10 1/2	9 1/2	10	9 1/2	3,300
24% Jan 13	34% Dec 20	29% July 18	36% Jan 29	Weascon Oil & Snowdrift com	250	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,200
83% Feb 28	88% Sep 25	83% Oct 30	89% Feb 15	\$4 convertible preferred	No par	85	85	84 1/2	85	84 1/2	85	84 1/2	360
19% Jun 27	35% Dec 28	30% Mar 14	41% Oct 17	West Indies Sugar Corp	1	39 1/2	40	39	39 1/2	39 1/2	39 1/2	39 1/2	4,100
18% Apr 15	27% Dec 28	20% July 25	30% Jan 27	West Kentucky Coal Co	4	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	7,400
21% July 13	27% Dec 18	27% Jan 24	29% Feb 26	West Penn Electric Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,200
110% Dec 26	114% Jun 12	104% Nov 1	112% Jan 23	West Penn Power 4 1/2% pfd	100	105	106 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	230
104% Oct 4	109% Feb 7	102% Sep 26	107% Feb 14	4.20% preferred series B	100	103	104	103	104	103	104	103	30
104% Oct 4	109% Mar 24	98% Jun 22	107% Feb 2	4.10% preferred series C	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	1,600
12% Apr 17	18% Dec 21	15% July 30	20% Feb 13	West Virginia Coal & Coke	5	16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2	900
44% July 14	78% Dec 27	75% Mar 14	98% Sep 19	West Vi Pulp & Paper com	No par	78 1/2	79 1/2	80	80	82 1/2	82 1/2	83 1/2	260
107% July 19	111% Nov 15	106% Aug 8	111% Feb 27	4 1/2% preferred	100	107 1/2	107 1/2	107	108	107	107	106	

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 27	Monday Oct. 29	Tuesday Oct. 30	Wednesday Oct. 31	Thursday Nov. 1	Friday Nov. 2		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
7 1/4 Jun 26	13 1/2 Dec 28	11 1/4 Jan 18	16 Apr 18	Western Air Lines Inc-----	1	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	2,700	
37 1/2 July 26	51 1/4 Apr 25	40 1/4 Jan 10	54 Oct 8	Western Auto Supply Co-----	10	48 1/2	49	47	47 1/2	48	48 1/2	46 3/4	2,900	
12 1/2 July 5	23 1/2 Dec 28	18 Jun 29	29 1/2 Feb 26	Western Maryland Ry com-----	100	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	5,100	
27 July 3	41 1/2 Dec 22	33 Oct 30	49 1/4 Mar 2	4% non-cum 2nd preferred-----	100	33 1/2	35	34	35	33	33 1/2	33 1/4	1,100	
28 Jan 3	55 Dec 29	46 1/4 May 24	58 1/2 Oct 5	Western Pacific RR com-----	No par	48	49 1/2	48	49	49 1/2	50 1/2	49 1/4	7,300	
64 1/2 Jun 27	89 Oct 24	84 1/4 July 9	94 1/4 Jan 24	Preferred series A-----	100	90 1/2	90 1/2	90	92	90 1/4	91 1/2	91 1/4	1,600	
19 1/2 Jan 13	44 Dec 1	32 1/4 Jun 28	47 1/2 Feb 13	Western Union Teleg of A-----	No par	39 1/2	41 1/4	39 1/2	40 3/4	39 1/2	40 1/2	40 1/4	15,900	
		24 1/4 July 6	28 1/2 July 30	Westinghouse Air Brake-----	10	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 3/4	26 1/2	10,300	
		34 1/4 Jan 2	42 1/2 Oct 15	Westinghouse Electric com-----	12 1/2	38 1/2	39 1/2	38	38 1/2	38 1/2	39	38 3/4	40,500	
		94 1/4 Oct 26	104 1/4 Feb 7	3.80% preferred series B-----	100	95	96	94	95 1/2	95	95	94 3/4	600	
		30 1/4 July 2	42 1/2 Oct 6	Weston Electric Instrument-----	12.50	35 1/2	35 1/2	35	35	35	35 1/2	35 1/2	1,100	
		125 Feb 8	126 Jan 19	Wheeling & Lake Erie Ry-----	100	124 1/2	--	124 1/2	--	124 1/2	--	124 1/2	--	
		33 1/2 Jun 28	46 1/2 Oct 15	Wheeling Steel Corp com-----	No par	41 1/2	42 1/4	40 1/4	41 1/2	41 1/4	42 1/2	42 1/4	12,600	
		84 1/4 Jun 25	84 Mar 27	85 conv pref preference-----	No par	88	88	87 1/4	88	88 1/4	88 1/2	88 1/4	320	
		25 1/2 Jan 26	38 1/2 Sep 5	White Dental Mfg (The S S)-----	20	33 1/2	35	33 1/2	33 1/2	33 1/2	34 1/2	34	4,400	
		31 1/4 May 4	31 1/4 May 4	White Motor Co-----	1	26 1/2	27 1/4	26 1/2	27 1/4	27	27 1/4	27 1/4	21,200	
		12 Oct 30	23 1/4 Mar 19	White Sewing Machine com-----	1	13 1/2	13 1/2	13 1/2	13 1/2	12	12 1/2	12 1/2	500	
		30 1/2 Nov 2	36 1/4 July 31	Prior preference-----	20	32	32	31 1/2	32 1/2	31	31 1/2	30 3/4	1,400	
		15 1/2 Jan 26	21 Apr 30	Wilcox Oil Co-----	5	17 1/2	18	17 1/2	17 1/2	17 1/2	18	17 1/2	20,400	
		7 1/2 July 2	12 Jan 2	Wilcox-Overland Motors common-----	1	9 1/4	9 1/2	9 1/4	9 1/2	9	9 1/2	9	2,000	
		66 1/4 July 3	75 Feb 9	4.5% conv pfd series A-----	No par	67	67 1/2	67	67 1/2	67	67 1/2	67	5,200	
		12 Jun 29	15 1/2 Jan 4	Wilson & Co Inc common-----	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
		74 Nov 1	87 1/2 Feb 5	84.25 preferred-----	No par	73	78	73 1/2	75	73 1/2	75	74	1,200	
		12 Jan 25	17 Apr 18	Wilson-Jones Co-----	10	16	16	16	16	16	16	16	6,800	
		17 1/4 Jan 4	22 1/2 Oct 30	Wisconsin Elec Power Co com-----	10	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	80	
		129 1/4 July 11	140 1/4 Jan 10	6% preferred-----	100	130	132	130	130	130	130	130	600	
		45 Jan 3	54 1/2 Sep 5	Woodward Iron Co-----	10	52	52	51	51 1/2	51	51 1/2	51	11,700	
		41 1/4 Jun 29	46 1/4 Feb 5	Woodworth (P W) Co-----	10	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	4,900	
		23% Jan 25	29 1/2 Sep 6	Worthington Pump & Machinery Common-----	No par	25 1/2	27	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	200	
		75 1/2 Jan 25	84 1/4 Mar 12	Prior preferred 4 1/2% series-----	100	79 1/2	80	79 1/2	79 1/2	79	79	79	70	
		90 Jun 25	108 Sep 6	Prior pfd 4 1/2% conv series-----	100	97	100 1/2	97	98	97 1/2	98	98 1/2	4,000	
		82 1/4 Apr 24	115 Oct 26	Wright Aeronautical-----	No par	115	115	113 1/2	118	114 1/2	117 1/2	--	3,700	
		69 1/4 Aug 2	79 1/4 Apr 17	Wrigley (Wm) Jr (Del)-----	No par	70 1/4	70 1/4	70	70 1/4	70	70 1/4	70	70 1/4	2,000
		12 1/2 July 2	21 1/4 Jan 9	Wyandotte Worst Co-----	5	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950			Range Since Jan. 1		GOVERNMENT BONDS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Year	Lowest	Highest	NEW YORK STOCK EXCHANGE	Interest Period	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
197	rev 13	108.4 May 1			Treasury 2 1/2s	1955-1960	105.22	105.26	105.22	105.26	105.22	105.26	105.22	105.23	105.22	105.26	105.22	105.26	
111.10	May 1	111.10 May 1			Treasury 2 1/2s	1956-1959	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	107.6	107.10	
					Treasury 2 1/2s	1958-1963	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	108.30	109.2	
					Treasury 2 1/2s	1960-1965	110.28	111	110.28	111	110.28	111	110.28	111	110.28	111	110.28	111	
					Treasury 2 1/2s	1952-1954	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	
					Treasury 2 1/2s	1956-1958	101.14	101.18	101.14	101.18	101.14	101.18	101.14	101.20	101.14	101.20	101.14	101.18	
					Treasury 2 1/2s	1962-1967	98.22	98.26	98.22	98.26	98.22	98.26	98.22	98.26	98.22	98.26	98.22	98.26	
					Treasury 2 1/2s	1963-1968	97.24	97.28	97.24	97.28	97.24	97.28	97.24	97.30	97.24	97.30	97.24	97.28	
					Treasury 2 1/2s	Jun 1964-1969	97.16	97.20	97.16	97.20	97.16	97.20	97.16	97.22	97.16	97.22	97.16	97.20	
102.19	Apr 25	102.19 Apr 25			Treasury 2 1/2s	Dec 1964-1969	97.14	97.18	97.14	97.18	97.14	97.18	97.14	97.20	97.14	97.20	97.14	97.18	
					Treasury 2 1/2s	1965-1970	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.18	97.12	97.18	97.12	97.16	
					Treasury 2 1/2s	1966-1971	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.18	97.12	97.18	97.12	97.16	
100.24	Nov 29	100.29 Sep 15	97.17	Apr 18	Treasury 2 1/2s	Jun 1967-1972	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.18	97.12	97.18	97.12	97.16	
					Treasury 2 1/2s	Sep 1967-1972	99.8	99.12	99.8	99.12	99.8	99.12	99.8	99.14	99.8	99.14	99.8	99.12	
100.25	Oct 31	102.23 Feb 24	97.14	Apr 18	Treasury 2 1/2s	Dec 1967-1972	97.12	97.16	97.12	97.16	97.12	97.16	97.12	97.18	97.12	97.18	97.12	97.16	
					Treasury 3 1/2s	1951-1953	100.4	100.6	100.4	100.6	100.4	100.6	100.4	100.7	100.4	100.6	100.4	100.6	
					Treasury 2 1/2s	1952-1955	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	
					Treasury 2 1/2s	1954-1956	103.2	103.6	103.2	103.6	103	103.4	103	103.4	103.2	103.6	103	103.4	
100.27	Dec 22	102.18 Feb 1			Treasury 2 1/2s	1956-1959	100.8	100.12	100.8	100.12	100.8	100.12	100.8	100.14	100.8	100.14	100.8	100.12	
100.21	Dec 15	103.9 Jan 9			Treasury 2 1/2s	Jun 1959-1962	97.14	97.18	97.14	97.18	97.14	97.18	97.14	97.22	97.14	97.22	97.14	97.18	
					Treasury 3 1/2s	Dec 1959-1962	97.8	97.12	97.8	97.12	97.8	97.12	97.8	97.16	97.8	97.16	97.8	97.12	
					Treasury 2s	1951-1955	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	99.31	100.1	
100.29	Aug 11	100.31 July 28			Treasury 2s	1952-1953	100.3	100.5	100.3	100.4	100.3	100.4	100.3	100.5	100.3	100.5	100.3	100.5	
					Treasury 2s	Jun 1952-1954	100.3	100.5	100.3	100.4	100.3	100.4	100.3	100.5	100.3	100.5	100.3	100.5	
					Treasury 2s	Dec 1952-1954	100.1	100.2	100	100.2	100	100.2	100	100.3	100	100.2	100	100.2	
					Treasury 2s	1953-1955	101.20	101.24	101.20	101.24	101.18	101.22	101.18	101.22	101.18	101.22	101.18	101.22	
102.6	Dec 5	103.20 Jun 8	97	Oct 3	International Bank for														
					Reconstruction & Development														
					25-year 3s	July 15 1972	97	98	97.4	97.4	97	98	97	98	97	98	97.4	97.4	2,000
					25-year 3s	Mar 1 1976	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	
					2s serials of '50 due Feb 15 1953		100	101	100	101	100	101	100	101	100	101	100	101	
					2s serials of '50 due Feb 15 1954		100	101	100	101	100	101	100	101	100	101	100	101	
					2s serials of '50 due Feb 15 1955		99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	
					2s serials of '50 due Feb 15 1956		97.16	99	97.16	99	97.16	99	97.16	99	97.16	99	97.16	99	
					2s serials of '50 due Feb 15 1957		96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	
					2s serials of '50 due Feb 15 1958		95	97	95	97	95	97	95	97	95	97	95	97	
					2s serials of '50 due Feb 15 1959		94	96	94	96	94	96	94	96	94	96	94	96	
					2s serials of '50 due Feb 15 1960		93	95	93	95	93	95	93	95	93	95	93	95	
					2s serials of '50 due Feb 15 1961		92	94	92	94	92	94	92	94	92	94	92	94	
98.24	Mar 23	98.24 Mar 23			2s serials of '50 due Feb 15 1962		91	93	91	93	91	93	91	93	91	93	91	93	

*Bid and asked price. No sales transacted this day. 12 1/2s due 1951-53, called on Dec. 15, 1951, at par. a Odd lot transactions. r Registered bond transactions.

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Telephone REctor 2-2300 Teletype NY 1-1693

RANGE FOR WEEK ENDED NOVEMBER 2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
3 1/2s series No. 9	June-Dec	77	77 78		73 80
3 1/2s series No. 10	June-Dec	77	77 78		73 80
3 1/2s series No. 11	June-Dec	77	77 78		73 79
3 1/2s series No. 12	June-Dec	77	77 78		73 78
3 1/2s series No. 13	June-Dec	77	77 78		72 77 1/2
3 1/2s series No. 14	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 15	June-Dec	77 1/2	77 1/2 78	2	72 78
3 1/2s series No. 16	June-Dec	77	77 78		73 78
3 1/2s series No. 17	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 18	June-Dec	77	77 78		72 79
3 1/2s series No. 19	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 20	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 21	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 22	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 23	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 24	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 25	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 26	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 27	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 28	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 29	June-Dec	77	77 78		73 78 1/2
3 1/2s series No. 30	June-Dec	77	77 78		73 78 1/2
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 1/2	99 1/2 101	2	99 102
Sinking fund gold 5s 1958	Feb-Aug	99 1/2	99 1/2 101	2	99 101 1/2

Foreign Government and Municipal

Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Colombia)	Feb-Aug	80 1/2	80 1/2 81 1/2		80 1/2 81 1/2
Guaranteed sinking fund 6s 1947	Apr-Oct	80 1/2	80 1/2 81		80 1/2 81
Guaranteed sinking fund 6s 1948	Mar-Sep	80 1/2	80 1/2 81		80 1/2 81
Akershus (Kingdom of Norway) 4s 1968	Jan-Jul	96 1/2	96 1/2 97	1	96 1/2 97
Antioquia (Dept) collateral 7s A 1945	Jan-Jul	61	61 62		54 63
External sinking fund 7s ser B 1945	Jan-Jul	62 1/2	62 1/2 63	2	54 63
External sinking fund 7s ser C 1945	Jan-Jul	55 1/2	55 1/2 56		54 56
External sinking fund 7s ser D 1945	Jan-Jul	54 1/2	54 1/2 55		54 55
External sinking fund 7s 1st ser 1957	Apr-Oct	54 1/2	54 1/2 55		54 55
External sec sink fd 7s 2nd ser 1957	Apr-Oct	54 1/2	54 1/2 55		54 55
External sec sink fd 7s 3rd ser 1957	Apr-Oct	54 1/2	54 1/2 55		54 55
30-year 3s s f 3 bonds 1978	Jan-Jul	43 1/2	43 1/2 44	93	38 44 1/2
Antwerp (City) external 5s 1958	Jun-Dec	100 1/4	100 1/4 100 3/4	5	98 1/2 102
Australia (Commonwealth) 5s 1955	Jan-Jul	100 3/4	100 3/4 101	64	99 1/2 101 1/2
10-year 3 1/2s 1956	Feb-Aug	93	93 94	34	90 1/2 95 1/2
10-year 3 1/2s 1957	June-Dec	92 1/2	92 1/2 93	1	89 1/2 94
20-year 3 1/2s 1967	June-Dec	85 1/2	85 1/2 86	38	82 1/2 89 1/2
20-year 3 1/2s 1966	June-Dec	87	87 88	27	84 1/2 89
15-year 3 1/2s 1962	Feb-Aug	86 1/2	86 1/2 87 1/2	11	84 1/2 89
Belgium (Kingdom of) 6s 1955	Jan-Jul	101 1/2	101 1/2 102		102 106
External sinking fund 7s 1956	June-Dec	110 1/2	110 1/2 111	2	108 114
5 1/2s Brazil (U.S. of) external 5s 1941	June-Dec	90 1/2	90 1/2 91	1	87 90 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	64 1/2	64 1/2 65	6	59 1/2 64 1/2
External s f 6 1/2s of 1926 due 1957	Apr-Oct	89	89 90		81 1/2 90 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	64	64 1/2	12	57 64 1/2
External s f 6 1/2s of 1927 due 1957	Apr-Oct	89	89 90		83 89 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	64 1/2	65	17	57 65
4 7/8s (Central Ry) 1952	June-Dec	89	89 90		82 1/2 90
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	64	64 1/2		59 1/2 65
8 1/2s funding bonds of 1931 due 1951	Apr-Oct	63	63	1	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 2

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1							
New York Stock Exchange				Low	High		Low	High			Low	High		Low	High						
BONDS																					
New York Stock Exchange																					
▲Chile Mortgage Bank 6½s 1957	June-Dec	54	54	2	51	54															
▲6½s assorted 1957	June-Dec	40½	40½	1	37	40½															
▲Sinking fund 6½s 1961	June-Dec	54½	54½	1	50	53															
▲6½s assorted 1961	June-Dec	40½	40½	1	36	39½															
▲Guaranteed sinking fund 6s 1961	April-Oct	54½	54½	1	50	54½															
▲6s assorted 1961	April-Oct	40½	40½	1	35½	40½															
▲Guaranteed sinking fund 6s 1962	May-Nov	54½	54½	1	53½	55															
▲6s assorted 1962	May-Nov	40½	40½	1	35½	40½															
▲Chilean Consol Municipal 7s 1960	Mar-Sept	54½	54½	1	50	53½															
▲7s assorted 1960	Mar-Sept	40½	40½	1	35½	38½															
▲Chinese (Hukuang Ry) 5s 1951	June-Dec	5	5	1	4½	7¼															
Colombia (Republic of)																					
▲6s of 1928 Oct 1961	April-Oct	94½	94½	1	88	95															
▲6s of 1927 Jan 1961	Jan-July	95	95	1	88	95															
▲3s ext sinking fund dollar bonds 1970	April-Oct	52½	51	28	46½	55															
▲Colombia Mortgage Bank 6½s 1947	April-Oct	56	56	1	56	56															
▲Sinking fund 7s of 1926 due 1946	May-Nov	56½	56½	1	56	57															
▲Sinking fund 7s of 1927 due 1947	Feb-Aug	81½	80½	15	66	81½															
▲Copenhagen (City) 5s 1952	June-Dec	73½	73½	6	60¼	74½															
▲25-year gold 4½s 1953	May-Nov	38½	37½	44	30¼	40¾															
▲Costa Rica (Republic of) 7s 1951	May-Nov	110½	110½	1	110½	113															
▲Cuba (Republic of) 4½s external 1977	June-Dec	43½	43½	12	37½	44½															
▲Cundinamarca (Dept of)	Jan-July	43½	43½	12	37½	44½															
Czechoslovakia (State)																					
▲Stamp issued (interest reduced to 6%) extended to 1960	April-Oct	53	53	2	42	53															
▲Denmark 20-year external 6s 1942	Jan-June	99	98½	14	80½	99½															
▲External gold 5½s 1955	Feb-Aug	97½	97½	41	75½	98½															
▲External gold 4½s 1962	April-Oct	80¼	80¼	41	70¼	83½															
El Salvador (Republic of)																					
▲4s extl s f dollar bonds Jan 1 1976	Jan-July	90	90	1	77	80¼															
▲3½s extl s f dollar bonds Jan 1 1976	Jan-July	61½	63	1	58	63½															
▲3s extl s f dollar bonds Jan 1 1976	Jan-July	53½	54½	1	48	54½															
▲Estonia (Republic of) 7s 1967	Jan-July	10	10	1	10	13															
Great Consolidated Elec Power																					
▲7s 1st mtg series A 1944	Feb-Aug	88	90½	1	46	93															
▲6½s 1st & gen mtg 1950	Jan-July	86	86	1	44½	94															
Greek Government																					
▲7s part paid 1964	May-Nov	9½	10	3	7½	12½															
▲6s part paid 1968	Feb-Aug	9½	9½	1	6½	11½															
▲Helsingfors (City) external 6½s 1960	April-Oct	75½	78	1	71½	76½															
Italian (Republic)																					
▲External s f 2% to Jan 1, 1952, thereafter	Jan-July	43½	43	30	29½	46															
▲3% due 1977	Jan-July	43½	43	30	29½	46															
▲Italian Credit Consortium for Public Works	Jan-July	42½	42½	10	28½	45½															
▲3% due 1977	Jan-July	42½	42½	10	28½	45½															
▲Italian Public Utility Institute	Mar-Sept	42½	42½	10	28½	45½															
▲3% due 1977	Mar-Sept	42½	42½	10	28½	45½															
▲3% to Jan 1, 1952, thereafter	Jan-July	43½	43½	23	29	46½															
▲External 7s 1952	Jan-July	43½	43½	23	29	46½															
▲Italy (Kingdom of) 7s 1951	June-Dec	75½	75½	1	48½	72½															
Japanese (Imperial Govt)																					
▲6½s extl loan of '24 1954	Feb-Aug	96	93½	38	56	104½															
▲6½s extl loan of '30 1965	May-Nov	84½	81½	25	46½	94½															
▲Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	12	12½	4	9½	13½															
▲Medellin (Colombia) 6½s 1954	June-Dec	62½	62½	1	55	62½															
▲30-year 3s s f bonds 1978	Jan-July	43½	43½	10	38½	44½															
Mexican Irrigation																					
▲4½s assessed (1922 agreement) 1943	May-Nov	9	9	1	7½	9½															
▲4½s small 1943	May-Nov	9	9	1	7½	9½															
▲New assessed (1942 agree'm't) 1968	Jan-July	9½	9½	24	7½	9½															
▲Small 1968	Jan-July	9½	9½	24	7½	9½															
Mexico (Republic of)																					
▲4½s of 1899 due 1945	Quar-Jan	16½	16½	5	13	16½															
▲Large	Quar-Jan	16½	16½	5	13	16½															
▲Small	Quar-Jan	16½	16½	5	13	16½															
▲4½s assessed (1922 agree'm't) 1945	Quar-Jan	16½	16½	5	13	16½															
▲Large	Quar-Jan	16½	16½	5	13	16½															
▲Small	Quar-Jan	16½	16½	5	13	16½															
▲4s new assessed (1942 agree't) 1963	Jan-July	16½	16½	5	13	16½															
▲Large	Jan-July	16½	16½	5	13	16½															
▲Small	Jan-July	16½	16½	5	13	16½															
▲4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	8½	8½	57	7	8½															
▲4s new assessed (1942 agree't) 1968	Jan-July	8½	8½	57	7	8½															
▲4s of 1910 (assented to 1922 agreement) 1945	Jan-July	14½	15½	13	11½	15½															
▲Small	Jan-July	14½	15½	13	11½	15½															
▲4s new assessed (1942 agree't) 1963	Jan-July	15½	15½	3	11½	15½															
▲Small	Jan-July	15½	15½	3	11½	15½															
▲Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	18½	18½	5	16½	18½															
▲Small	Jan-July	18½	18½	5	16½	18½															
▲4s new assessed (1942 agree't) 1963	Jan-July	18½	18½	5	16½	18½															
▲Small	Jan-July	18½	18½	5	16½	18½															
Milan (City of) 6½s 1952																					
▲47	April-Oct	70	70	1	47	70½															
Minas Geraes (State)																					
▲Secured extl sinking fund 6½s 1958	Mar-Sept	50	50	1	49	52															
▲Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35½	35½	3	35	37															
▲Secured extl sinking fund 6½s 1959	Mar-Sept	50	50	1	49	52½															
▲Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	34½	36	1	34½	36½															
▲Netherlands (Kingdom of) 3½s 1957	May-Nov	94	94	23	90	99½															
▲Norway (Kingdom of) 4½s 1956	Mar-Sept	99½	99½	2	95½	100½															
▲External sinking fund 4½s 1965	April-Oct	99½	99½	2	95½	100															
▲4s sinking fund external loan 1963	Feb-Aug	98½	98½	7	95	98½															
▲3½s sinking fund external 1957	April-Oct	94½	95	1	90½	95															
▲Municipal Bank extl sink fund 5s 1970	June-Dec	99½	99½	1	96	100½															
Oriental Development Co Ltd																					
▲6s extl loan (30-yr) 1953	Mar-Sept	67½	66	22	37½	82½															
▲6½s extl loan (30-yr) 1958	May-Nov	64	64	20	32	79															
▲Oslo (City) sinking fund 4½s 1955	April-Oct	97	99	1	94½	99															
▲Pernambuco (State of) 7s 1947	Mar-Sept	50	52½	1	48	51½															
▲Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	33½	36	1	33½	37½															
▲Peru (Republic of) external 7s 1959	Mar-Sept	40½	40½	1	31½	40½															
▲Nat loan extl s f 6s 1st series 1960	June-Dec	42	41	15	31½	42															
▲Nat loan extl s f 6s 2nd series 1961	April-Oct	41½	41	4	31½	41½		</													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 2

BONDS				Interest				Friday				Week's Range				Bonds				Range Since			
New York Stock Exchange				Period				Last				or Friday's				Sold				Jan. 1			
				Sale Price				Bid & Asked				No.				Low High							
				Low High				No.				Low High											
C																							
Buffalo Rochester & Pittsburgh Ry—				May-Nov				73%				73% 74				46				73% 85%			
Mammoth modified 4 1/2s 1952				April-Oct				98 1/2				98 1/2				1				98 1/2 102			
Bush Terminal Co first 4s 1952				Jan-July				90				90				1				96% 101			
Consolidated 5s 1955				April-Oct				104 1/4				104 1/4				1				103 1/2 105			
Bush Terminal Buildings 5s std 1960																							
D																							
California Electric Power first 3s 1976				June-Dec								95				96							
California Oregon Power 3 1/4s 1974				May-Nov				92				95				96 1/4 104 1/4							
Canada Southern consol gtd. 5s A 1962				April-Oct				103 3/4				103 1/2 104				84				101 1/4 110			
Canadian National Ry—																							
Guaranteed gold 4 1/2s 1957				Jan-July				107 3/4				108 1/4				3				107 3/4 111 1/4			
Guaranteed gold 4 1/2s, 1955				June-Dec				106 1/2				107				11				106 1/2 109 1/4			
Guaranteed gold 4 1/2s 1956				Feb-Aug				106 1/2				107				14				105 1/2 109 1/4			
Canadian Pacific Ry—																							
4% conv debenture stock (perpetual)				Jan-July				101				101 1/2 101 1/2				68				100 103 1/2			
Capital Airlines, Inc—																							
4s debts series A 1960				Mar-Sept				94				96				91				100			
Caroline Clinchfield & Ohio 4s 1965				Mar-Sept				104 1/4				104				104 1/4 106 1/4							
Carthage & Adirondack Ry—																							
First mortgage guaranteed 4s 1961				June-Dec				62				62				1				62 74			
Celanese Corp 3s debentures 1965				April-Oct				99				99 99				10				98 1/2 103 1/4			
Celotex Corp 3 1/4s debentures 1960				Feb-Aug				98				100				98 1/2 102 1/4							
3 1/4s debentures (1947 issue) 1960				Feb-Aug												102 102 1/4							
Central Branch U.P. first gold 4s 1948				June-Dec				97 1/2				97 1/2				97 1/2 104							
Central of Georgia Ry—																							
First mortgage series A 1955				Jan-July				70 3/4				71				5				70 3/4 85 1/4			
Gen mortgage 4 1/2s series A Jan 1 2020				May				68				68				7				68 96 1/4			
Gen mortgage 4 1/2s series B Jan 1 2020				May				57 1/4				55 1/2 57 1/4				110				50 1/2 87			
Central RR Co of N.J.—																							
General mortgage 3 1/4s 1967				Jan-July				47 1/4				46 1/2 47 1/2				124				46 1/2 59 1/4			
Central New York Power 3s 1974				April-Oct				97 1/4				97 3/4				1				96 104 1/4			
Central Pacific Ry Co—																							
First and refund 3 1/2s series A 1974				Feb-Aug				100 1/2				100 1/2				1				100 1/2 104 1/4			
First mortgage 3 1/2s series B 1968				Feb-Aug				101 1/2				102 1/4				1				101 1/2 105 1/4			
Champion Paper & Fibre deb 3s 1965				Jan-July				98				98				99 1/2 103							
Chesapeake & Ohio Ry—																							
General 4 1/2s 1962				Mar-Sept				116 1/2				119 1/2				9				116 1/2 133			
Refund and imp M 3 1/2s series D 1966				May-Nov				96 1/2				98				29				96 1/2 104 1/4			
Refund and imp M 3 1/2s series E 1966				Feb-Aug				97				96 97				17				96 105 1/4			
Refund and imp M 3 1/2s series H 1973				June-Dec				103				103				5				103 107 1/2			
R & A div first consol gold 4s 1960				Jan-July				108 1/2				111 1/4				1				109 1/2 117			
Second consolidated gold 4s 1960				Jan-July				111				111				1				110 112 1/4			
Chicago Burlington & Quincy RR—																							
General 4s 1958				Mar-Sept				106				106 107				11				104 111 1/4			
First and refunding 4 1/4s series B 1977				Feb-Aug				105 1/2				105 1/2				5				105 1/2 107 1/2			
First and refunding mortgage 3 1/2s 1985				Feb-Aug				97 1/2				97 1/2				1				97 104			
First and refunding mortgage 2 1/2s 1970				Feb-Aug				97 1/2				97 1/2				1				93 101			
1st & ref mtg 3s 1990				Feb-Aug												1				101 101			
E																							
Chicago & Eastern Ill RR—																							
General mortgage inc conv 5s 1997				April				83 1/4				83 84 1/4				119				70 1/2 98			
First mortgage 2 1/2s series B 1985				May-Nov				74				80				76				95 1/4			
Chicago & Erie 1st gold 5s 1982				May-Nov				117				117				5				117 130 1/4			
Chicago Great Western 4s ser A 1988				Jan-July				83 1/2				86				85				100 1/4			
General inc mtg 4 1/2s Jan 1 2036				April				80 1/4				80 1/4				1				77 1/2 98			
Chicago Indianapolis & Louisville Ry—																							
1st mortgage 4s inc series A Jan 1983				April				65				65 65				4				60 1/2 76			
2nd mortgage 4 1/2s inc ser A Jan 2003				April				58 1/2				60 3/4				53 1/2				70 1/4			
Chicago Indiana & Southern 4s 1956				Jan-July				97				97				1				96 101			
Chicago Milwaukee St Paul & Pacific RR—																							
First mortgage 4s series A 1984				Jan-July				97 1/2				97 1/2 97 1/2				2				97 104 1/4			
General mortgage 4 1/2s inc ser A Jan 2019				April				70 1/4				70 1/4 71 1/4				24				71 87 1/4			
4 1/2s conv increased series B Jan 1 2044				April				61 1/2				60 1/2 62 1/4				85				60 1/2 74			
Chicago & North Western Ry—																							
Second mortgage conv inc 4 1/2s Jan 1 1999				April				58 1/4				58 1/4 59 1/4				223				58 1/4 74 1/4			
First mortgage 3s series B 1969				Jan-July				82				83				84				94 1/4			
Chicago Rock Island & Pacific RR—																							
1st mtg 2 1/2s ser A 1960				Jan-July				96 1/4				96 1/4 96 1/4				2				95 100			
St Louis & New Orleans																							
Memphis Division 1st gold 4s 1951				June-Dec				99 1/2				99 1/2				99 1/2 101 1/4							
Chicago Terre Haute & Southeastern Ry—																							
First and refunding mtg 2 1/4-4 1/4s 1994				Jan-July				74 1/4				76				75 1/4				89			
Income 2 3/4-4 1/4s 1994				Jan-July				70 1/4				71				3				70 1/2 85			
F																							
Chicago Union Station—																							
First mortgage 2 1/2s series F 1963				Jan-July				102 1/2				102 1/2 102 1/2				5				100 105 1/4			
First mortgage 2 1/2s series G 1963				Jan-July				98 1/2				100				96 1/2				103			
Chicago & Western Indiana conv 4s 1952				Jan-July				99 1/4				99 1/4				1				99 1/4 101 1/4			
First and refunding 4 1/2s series D 1962				Mar-Sept				103				103				1				101 106			
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975				April-Oct				97 1/2				98 1/2				93 1/2				102 1/2			
First mortgage 2 1/2s 1978				Jan-July				100				100				102				102			
Cincinnati Union Terminal—																							
First mortgage gtd 3 1/2s series E 1969				Feb-Aug				105				105				101 1/2				110			
First mortgage 2 1/2s series G 1974				Feb-Aug				100				100 1/2				94 1/4				102			
C I T Financial Corp 2 1/2s 1959				April-Oct				98 1/4				98 1/4				1				96 100 1/2			
Cities Service Co 3 1/2s f deb 1977				Jan-July				93 1/2				93 1/2 55				96				93 1/2 100 1/4			
City Ice & Fuel 2 1/2s debentures 1966				June-Dec				94				103				94				98			
City Investing Co 4s debentures 1961				June-Dec				93				97				93				95 1/2			
Cleveland Cincinnati Chic & St Louis Ry—																							
General gold 4s 1993				June-Dec				83				83				4				82 1/2 100			
General 5s series B 1993				June-Dec				67 1/4				65 1/4 67 1/4				62				62 79 1/4			
Refunding and imp 4 1/2s series E 1977				Jan-July				61				61				4				60 1/2 73			
Cincinnati Wab & Mich Div 1st 4s 1981				Jan-July				84 1/4				85 1/4				6				84 1/4 95 1/4			
St Louis Division first coll trust 4s 1990				May-Nov				101				100 1/2 101				22				98 1/2 106 1/4			
Cleveland Electric Illuminating 3s 1970				Jan-July				100				102				100 1/2				105 1/4			
First mortgage 3s 1982				June-Dec				104 1/4				104 1/4 105				18				104 1/2 106 1/4			
1st mortgage 3 1/2s 1985				Mar-Sept				94 1/2				97				94 1/4				104 1/4			
Cleveland Short Line first gtd 4 1/2s 1961				April-Oct																			
Colorado & Southern Ry—																							
4 1/2s (stamped modified) 1960				May-Nov				91				91 91 1/4				13				88 1/4 97 1/4			
G																							
Colorado Fuel & Iron Corp—																							
First mortgages and coll trust 4s 1964				April-Oct				101 1/2				102 1/2				101 1/2				102 1/2			
Columbia Gas System Inc—																							
3s debentures series A 1975				June-Dec				96 1/4				97 1/4				8				95 102 1/4			
3s debentures series B 1975				Feb-Aug				96				96				1				96 102 1/4			
Columbus & South Ohio Elec 3 1/4s 1970				May-Sept				99				99				11				98 1/2 107 1/4			
Columbus & Toledo first external 4s 1955				Feb-Aug				100				100											
Commonwealth Edison Co—																							
First mortgage 3s series L 1977				Feb-Aug				99 1/2				99 1/2				48				97 1/2 106 1/4			
First mortgage 3s series N 1978				June-Dec				99				101 1/2				99				105 1/4			
3s sinking fund debentures 1999				April-Oct				98				102				97				104 1/4			
2 1/2s s f debentures 1999				April-Oct				93				93 1/4				92 1/2				99 1/4			
2 1/2s s f debentures 2001				April-Oct				91 1/2				93 1/4				94 1/2				96 1/4			
Compania Salitrera—See																							
Anglo-Lautaro Nitrate																							
Conn River Pwr sink fund 3 1/4s A 1961				Feb-Aug				102 1/4				102 1/4 103				14				102 1/4 104 1/4			
Consolidated Cigar Corp 3 1/4s 1965				April-Oct				102				104 1/4				100				102 1/4			
Consolidated Edison of New York—																							
First and refund mtg 2 1/2s ser A 1982				Mar-Sept				92 1/2				93 1/2				91 1/4				101 1/4			
First and refund mtg 2 1/2s ser B 1977				April-Oct				92 1/2				92 1/2				91 1/4				99 1/4			
First and refund mtg 2 1/2s ser C 1972				June-Dec				95 1/2				95 1/2 95 1/2				5				93 1/2 102			
First and refunding 3s series D 1972				May-Nov				98 1/2				98 1/4 99 1/4				10				98 105 1/4			
First and refund mtg 3s series E 1979				Jan-July				98 1/4				95 1/2				98 1/2				105 1/4			
1st & ref mtg 3s ser F 1981				Feb-Aug				102 1/4				102 1/4				6				98 102 1/4			
1st & ref M 3 1/4s ser G 1981				May-Nov				102 1/4				102 1/4				7				102 1/4 105			
3s convertible debentures 1963				June-Dec				124 1/4				124 124 1/4				77				119 1/4 126 1/4			
Consolidated Gas Co of Balt City—																							
General mortgage 4 1/2s 1954				April-Oct				105				105				2				105 107			
Consolidated Gas El Lt & Power (Balt)—																							
1st ref M 2 1/2s ser T 1976				Jan-July				97				101				97				103 1/4			
1st ref M 2 1/2s ser U 1981				April-Oct				95				100 1/2				97 1/2				104 1/4			
1st ref mtg s f 2 1/2s ser X 1986				Jan-July				95				97				95 1/2				98 1/4			
2 1/2s conv deb 1962				May-Nov				114				116				46				108 1/4 116 1/4			
Consolidated Natural Gas 2 1/2s 1968				April-Oct				98 1/4				99 1/4				95				102			
3 1/4s debentures 1976				May-Nov				102 1/4				102 1/4 102 1/4				26				102 1/4 104 1/4			
Consumers Power first mtg 2 1/2 1975				Mar-Sept				97 1/4				96 1/2 97 1/4				31				93 1/4 104 1/4			
H																							
Hackensack Water first mtg 2 1/2s 1976				Mar-Sept				94				96				93 1/2				100			
Hooking Valley Ry first 4 1/2s 1995				Jan-July				116				116 116				9				116 129			
Household Finance Corp 2 1/2s 1970				Jan-July				94				94				3				94 101 1/4			
Hudson Coal first sink fund 5s ser A 1962				June-Dec				102				102 1/4				13				99 1/2 102 1/4			
Hudson & Manhattan first 5s A 1957				Feb-Aug				61 1/2				61 83 1/2				107				61 76			
Adjusted Income 5s Feb 1957				April-Oct				33				31 1/4 33				51				31 1/4 54 1/4			
I																							
Illinois Bell Telephone 2 1/2s series A 1981				Jan-July				93 1/4				93 1/4 95				30				93 1/4 102			
First mortgage 3s series B 1978				June-Dec				100 1/4				100 1/4				3				98 105 1/4			
Illinois Central RR—																							
Consol mortgage 4 1/2s-3 1/4s ser A 1979				May-Nov				97 1/4				99 1/4				98 1/4				106			
Consol mortgage 5 1/2s-3 1/4s series B 1979				May-Nov				104				98				108 1/4				108 1/4			
Consol mortgage 3 1/4s series C 1974				May-Nov				98				98				98				105 1/4			
Collateral trust gold 4s 1952				April-Oct				100 1/2				100 1/2				2				99 1/2 102 1/4			
Refunding 4s 1955				May																			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 2

BONDS				Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1	
						Sale Price		Bid & Asked					
						Low		High				Low	
						No.						High	
						Jan. 1							
						Low		High					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 2

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Low	High	No.	Low	High
Pittsburgh Cincinnati Chic & St Louis Ry—								
Consolidated guaranteed	4s ser F 1953	June-Dec	--	*100	108	--	101½	103
Consolidated guaranteed	4s ser G 1957	May-Nov	--	--	--	--	100	107½
Consolidated guaranteed	4s ser H 1960	Feb-Aug	--	*101	108½	--	102½	102½
Consolidated guaranteed	4½s ser I 1963	Feb-Aug	--	*102	105	--	104	113
Consolidated guaranteed	4½s ser J 1964	May-Nov	--	*104½	111	--	104	104½
Pittsburgh Chic Chicago & St Louis RR—								
General mortgage	5s series A 1970	June-Dec	101	100	101	30	100	114½
General mortgage	5s series B 1975	April-Oct	--	100	100	16	100	115
General mortgage	3½s series E 1975	April-Oct	--	81½	81½	5	81	96½
Pittsb Coke & Chem 1st mtge	3½s 1964	May-Nov	99	99	99	4	99	102½
Pittsburgh Consolidation Coal—								
3½s debentures 1965		Jan-July	--	*100½	102	--	99½	103
Pittsburgh & West Virginia Ry								
First mortgage	4½s series A 1958	June-Dec	--	90	92½	--	88½	99
First mortgage	4½s series B 1959	April-Oct	--	*90	92	--	88½	99
First mortgage	4½s series C 1960	April-Oct	--	*90½	93½	--	88½	99½
Pittsburgh Youngstown & Ashtabula Ry—								
First general	5s series B 1962	Feb-Aug	--	*106½	111	--	108	116½
First general	5s series C 1974	June-Dec	--	--	--	--	--	--
First general	4½s series D 1977	June-Dec	--	--	--	--	--	--
Pittston Co 5½s income debentures	1964	Jan-July	--	*101	--	--	100	101½
Plantation Pipe Line	2½s 1970	Mar-Sept	--	*96	99½	--	92½	101
Pulmonac Elec Power 1st mtge	3½s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage	3s 1983	Jan-July	--	--	--	--	98½	98½
First mortgage	2½s 1984	May-Nov	--	*94	--	--	86½	87
Providence Terminal	4s 1956	Mar-Sept	--	99½	99½	1	99	99½
Public Service Electric & Gas Co—								
3s debentures 1963		May-Nov	100½	100½	101½	14	97½	103½
First and refunding mortgage	3½s 1968	Jan-July	--	104	104	16	102	106½
First and refunding mortgage	5s 2037	Jan-July	--	*132½	135	--	132½	152½
First and refunding mortgage	8s 2037	June-Dec	--	*202½	--	--	200	219
First and refunding mortgage	3s 1972	May-Nov	--	100	100½	10	99½	104½
First and refunding mortgage	2½s 1979	June-Dec	--	*96	--	--	98	103½

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Quaker Oats 2½% debentures 1964	Jan-July	97½	100	97% 101%

R					
Reading Co first & ref 3½s series D 1995—May-Nov	--	*84	87	--	83½ 96%
Reynolds (R J) Tobacco 3s debts 1973—April-Oct	--	*100	100%	--	98% 104%
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977—Mar-Sept	---			---	
General mortgage 3½s series J 1969—Mar-Sept	---	99	99	3	97 105%

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Bagnieu Power 3s series A 1971.....	Mar-Sept	---	---	---	---	---	---	95½	104%
St Lawrence & Adirond'k 1st gold 5s 1996 Jan-July	---	---	71	72	---	---	---	70½	78
Second gold 6s 1996.....	April-Oct	---	71	73½	---	---	---	73	79
St Louis Rocky Mt & P 5s stamped 1955.....	Jan-July	---	---	---	---	---	---	101½	102½
St Louis-San Francisco Ry Co—	---	---	---	---	---	---	---	---	---
1st mortgage 4s series A 1997.....	Jan-July	93½	93½	94½	24	---	---	92½	104
Δsecond mtge inc 4½s series A Jan 2022.....	May	81½	80½	83½	357	---	---	75½	98
St Louis-Southwestern Ry—	---	---	---	---	---	---	---	---	---
First 4s bond certificates 1989.....	May-Nov	---	111½	111½	1	---	---	108½	122
Second 4s inc bond certificates Nov 1989.....	Jan-July	---	---	102	---	---	---	100	106
St Paul & Duluth first cons gold 4s 1968.....	June-Dec	---	---	98½	---	---	---	102	102½
St Paul Union Depot 3½s B 1971.....	April-Oct	---	100	100	1	---	---	100	104
Scioto V & New England 1st gtd 4s 1989.....	May-Nov	---	---	118	125½	---	---	121	127
Seaboard Air Line RR Co—	---	---	---	---	---	---	---	---	---
ΔGeneral mtge 4½s series A Jan 2016.....	May	89¾	88½	89¾	92	---	---	84½	96½
1st mtge 3s series B 1980.....	May-Nov	---	96	96	7	---	---	94	101
Seagram (Jos E) & Sons 2½s 1966.....	June-Dec	---	94	95	---	---	---	93	97½
3s debentures 1974.....	June-Dec	---	96	100½	---	---	---	100	100½
Shell Union Oil 2½s debentures 1971.....	April-Oct	---	92½	93	9	---	---	92½	98½
ΔSilesian Amer Corp coll trust 7s 1941.....	Feb-Aug	---	38	44	---	---	---	38	47½
Skelly Oil 2½s debentures 1965.....	Jan-July	---	97	99½	---	---	---	98	101½
Socony-Vacuum Oil 2½s 1976.....	June-Dec	---	92½	93½	26	---	---	91½	98
South & North Ala RR gtd 5s 1963.....	April-Oct	---	---	---	---	---	---	113½	123½
Southern Bell Telephone & Telegraph Co—									
3s debentures 1970.....	Jan-July	99	97	99	14	---	---	97	106½
2½s debentures 1985.....	Feb-Aug	---	90	95½	---	---	---	93	101
2½s debentures 1987.....	Jan-July	96½	96½	96½	3	---	---	95½	103½
Southern Indiana Ry 2½s 1994.....	Jan-July	---	71½	76	---	---	---	76	90
Southern Pacific Co—									
First 4½s (Oregon Lines) A 1977.....	Mar-Sept	100	99½	100½	51	---	---	98½	105½
Gold 4½s 1969.....	May-Nov	97½	96½	97½	99	---	---	93½	103½
Gold 4½s 1981.....	May-Nov	94½	93½	94½	36	---	---	90½	102½
3s convertible debentures 1960.....	Apr-Oct	116	115½	118½	102	---	---	114½	137½
San Fran Term 1st mtge 3½s ser A 1975.....	Jun-Dec	---	---	100½	---	---	---	100½	103
Southern Pacific RR Co—									
First mortgage 2½s series E 1986.....	Jan-July	88½	88½	88½	5	---	---	83	97
First mortgage 2½s series F 1996.....	Jan-July	---	88½	88½	3	---	---	80	92
First mortgage 2½s series G 1961.....	Jan-July	---	53½	93½	2	---	---	92	96½
Southern Ry 1st consol gold 5s 1994.....	Jan-July	107¾	107¾	109½	10	---	---	107	125½
Devel and general 4s series A 1956.....	April-Oct	99¾	99¾	100	67	---	---	97½	101
Devel and general 6s series A 1956.....	April-Oct	106½	106½	106½	6	---	---	105½	108½
Devel and general 6½s series A 1956.....	April-Oct	---	107½	108½	12	---	---	107	111
Memphis Div first gold 5s 1996.....	Jan-July	---	103	103	10	---	---	100	110½
Southwestern Bell Tel 2½s debts 1985.....	April-Oct	---	94½	94½	3	---	---	92	101½
3½s debentures 1983.....	May-Nov	---	101½	102½	---	---	---	99½	106½
ΔSpokane Internat first gold 4½s 2013.....	April	---	57½	60	---	---	---	56½	72½
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	---	91¾	92¼	30	---	---	91¾	96¾
2½s debentures 1974.....	Jan-July	---	97½	98	19	---	---	97	102½
Sunray Oil Corp 2½s debentures 1966.....	Jan-July	---	---	98½	---	---	---	96	102
Swift & Co 2½s debentures 1972.....	Jan-July	---	97½	99¼	---	---	---	94½	100½
2½s debentures 1973.....	May-Nov	---	---	100	---	---	---	99	103

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
T								
Terminal RR Assn of St Louis—								
Refund and impt M 4s series C 2019	Jan-July	115	115	115	1	115	128 1/2	
Refund and impt 2 3/4s series D 1985	April-Oct	—	94	97 1/2	—	97	104	
Texas Corp 3s debentures 1965	May-Nov	103 1/2	103	103 1/2	11	103 1/2	103	
Texas & New Orleans RR—								
First and refund M 3 1/4s series B 1970	April-Oct	—	—	96	—	96 1/2	103	
First and refund M 3 3/4s series C 1990	April-Oct	—	—	94	—	96	103 1/2	
Texas & Pacific first gold 5s 2000	June-Dec	—	118 1/2	125 1/2	—	124 1/2	136 1/2	
General and refund M 3 3/4s ser E 1985	Jan-July	—	99 1/2	100 1/2	5	98	106	
Texas Pacific Missouri Pacific—								
Term RR of New Orleans 3 1/2s 1974	June-Dec	—	—	99 1/2	—	99 1/2	102 1/2	
Third Ave Ry first refunding 4s 1960	Jan-July	52 1/2	52	53 1/2	39	51 1/2	60 1/2	
Adjustment income 5s Jan 1960	April-Oct	21 1/2	21	21 1/2	230	21	34 1/2	
Tel & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	—	99 1/2	99 1/2	2	98	100	
Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	—	98 1/2	100	—	96	100	

		U			
Union Electric Co of Missouri 3½s 1971	May-Nov	---	105	---	102½ 100½
First mortgage and coll trust 2½s 1975	April-Oct	---	95½	---	95½ 101½
3s debentures 1968	May-Nov	---	100½	---	99½ 103½
1st mtge & coll tr 2½s 1980	June-Dec	---	97	---	104 104
Union Oil of California 2½s debts 1970	June-Dec	---	98	96½	96½ 102½
Union Pacific RR—					
2½s debentures 1976	Feb-Aug	---	97½	97½	1 95 104½
Refunding mortgage 2½s series C 1991	Mar-Sept	87	87	88	22 87 96½
United Biscuit Co of America 2½s 1966	April-Oct	---	97½	97½	13 97 101½
United Gas Corp 2½s 1970	Jan-July	---	95½	---	96½ 96½
1st mtge & coll trust 3½s 1971	Jan-July	---	102½	---	102½ 104½
U S Rubber 2½s debentures 1976	May-Nov	---	94½	---	93 98½
2½s debentures 1967	April-Oct	---	92½	98	94 98
Universal Pictures 3½s debentures 1959	Mar-Sept	---	93½	95½	94 97½

Vanadium Corp of America—									
3½s conv debts 1965	April-Oct	114	113	115	82	104½	121½		
Called bonds Nov 1 1951		—	107	109½	15	107	115½		
Vandalla RR consol gtd 4s series A 1955	Feb-Aug	—	101½	101½	1	101½	102½		
Consol. sinking fund series B 1957	May-Nov	—	*101½	—	—	102	102		
Virginia Electric & Power Co—									
First and refund mtge 2½s ser E 1975	Mar-Sept	95	95	95	10	92	101½		
First and refund mtge 3s series F 1978	Mar-Sept	—	*100½	—	38	98	100½		
First and refund mtge 2½s ser G 1979	June-Dec	—	—	—	—	—	—		
First and ref mtge 2½s ser H 1980	Mar-Sept	—	—	—	—	96	101½		
Virginia & Southwest first gtd 5s 2003	Jan-July	—	99½	99½	2	100	104½		
First consolidated 5s 1958	April-Oct	—	93½	93½	3	92	100		
Virginia Ry 3s series B 1995	May-Nov	96½	96½	96½	7	92½	100½		
First lien and ref mtge 3½s ser C 1973	April-Oct	—	102½	102½	7	101½	104½		

		W			
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—	April	72½	72½	75½	69 90½
First mortgage income 4½s series B Jan 1991—	April	72½	72½	75½	70 90
First mortgage 3½s series B 1971—	Feb-Nov	86	94½	95½	93 103½
Walworth Co conv debentures 3½s 1970—	May-Nov	86	86	88½	86 96½
Warren RR first ref gtd gold 3½s 2000—	Feb-Aug		51	51	1 51 60½
Washington Terminal 2½s series A 1970—	Feb-Aug				101 101
Westchester Lighting gen mtge 3½s 1967—	Jan-July	104	104	104½	11 103 105
General mortgage 3s guaranteed 1979—	May-Nov		100		99½ 105
West Penn Electric 3½s 1974—	May-Nov		101½		100½ 105½
West Penn Power 3½s series I 1966—	Jan-July		104½	105½	67 103½ 107
West Shore first 4s guaranteed 2361—	Jan-July	59½	59½	60½	54 59½ 71½
4s registered 2361—	Jan-July	59	58½	59½	28 58½ 69½
Western Maryland first mortgage 4s 1952—	April-Oct	100½	100½	100½	22 100 103½
Gen mtge 4½s-4s series A 1969—	Apr-Oct	98½	95	98½	22 95 106½
Western Pacific RR Co—					
1st & ref mtge 3½s ser A 1981—	Jan-July		98	100	-- 97 98
Western Union Telegraph Co—					
30-year 5s 1960—	Mar-Sept	101½	101½	102½	28 100½ 104½
Westinghouse Electric Corp—					
2½s debentures 1971—	Mar-Sept		94	98½	-- 96½ 101½
Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept		100		-- 98½ 104½
Wheeling Steel 3½s series C 1970—	Mar-Sept	101½	101½	101½	13 98½ 104½
First mortgage 3½s series D 1967—	Jan-July		100½	101	-- 98 103½
3½s debentures 1965—	April-Oct	106	105½	106½	197 102½ 109½
Wilson & Co first mortgage 3s 1958—	April-Oct		101½	101½	17 100½ 103
Winston-Salem S B first 4s 1960—	Jan-July		105½		-- 106½ 113½
Wisconsin Central Ry—					
Δ First general 4s 1949—	Jan-July		83½	84	25 83 92½
Δ Certificates of deposit—	Jan-July				-- 83 87
Δ Su & Du div and term first 4s 1936—	May-Nov	61½	61½	62½	19 60½ 71
Δ Certificates of deposit—					
Wisconsin Electric Power 2½s 1976—	June-Dec		94½	94½	1 93 99½
First mortgage 2½s 1979—	Mar-Sept				-- 99 105½
Wisconsin Public Service 3½s 1971—	Jan-July		99½	99½	1 99 105½

Yonkers Electric Light & Power 2½s 1976 Jan-July	--	*99	--	--	98	98
--	----	-----	----	----	----	----

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 §Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ΔBonds selling flat.
 †These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 27, and ending the current Friday, Nov. 2. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS							STOCKS								
New York Curb Exchange							New York Curb Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
AEC Vending Corp.	1	7 3/4	7 3/4	8 1/4	5,100	6 1/4 July	9 1/4 Jan	Air-Way Electric Appliance	3	9 3/4	9 3/4	10 1/4	1,800	8 3/4 Jan	10 1/4 Mar
ACF-Brill Motors warrants	2 1/2	2 1/2	2 1/2	2 1/2	500	1 1/2 Mar	2 1/2 Jan	Airfleets Inc	1	6 1/4	6 1/4	6 1/4	100	5 1/4 May	7 3/4 Sep
Acme Aluminum Alloys	1	9 1/4	8 1/4	9 3/4	3,800	5 Jan	10 Sep	Alabama Great Southern	50	93	93	95	120	92 July	107 Feb
Acme Wire Co common	10	--	x26 1/2	27 1/2	500	25 1/2 Jun	32 1/2 May	Alabama Power 4.20% preferred	100	92 1/2	92 1/2	93 1/4	250	92 Oct	102 1/4 Jan
Adam Hat Stores Inc	1	4 1/2	4 1/2	4 1/2	400	3 1/2 Aug	5 1/2 Feb	Alaska Airlines Inc	1	7 1/2	7 1/2	7 1/2	2,300	4 1/4 Jan	10 1/4 Mar
Aero Supply Manufacturing	1	3 1/2	3 1/2	3 1/2	1,300	2 1/2 July	4 1/2 Sep	Alles & Fisher common	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Oct	7 3/4 Feb
Agnew Surpass Shoe Stores	1	--	--	--	--	9 Aug	11 1/4 Apr	Allied Internat Investing cap stk	1	24 1/4	24 1/4	24 1/4	350	2 1/4 Jan	4 1/4 Jun
Ainsworth Manufacturing common	5	14 1/2	14 1/2	15	1,500	10 1/2 Jan	16 1/2 Oct	Allied Products (Mich) common	5	24 1/4	24 1/4	24 1/4	350	3 1/4 Aug	5 Jan
Air Associates Inc (N J)	1	9 1/2	9 1/2	9 1/2	1,800	8 1/2 Aug	19 1/2 Jan	Altes Brewing Co	1	10	10	10 1/4	300	7 1/4 Jan	10 1/4 Mar
								Altofer Bros common	1						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 3

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Aluminum Co of America—	100	94½	94½	94½	94½	850	93½ Sep	104½ Jan
\$3.75 cumulative preferred	100	—	—	—	—	300	25½ Oct	29 Sep
Aluminum Goods Manufacturing	—	—	—	—	—	950	9½ Jan	13 Feb
Aluminum Industries common	—	—	—	—	—	100	14½ Jan	18 Oct
Amer Air Filter 5% conv pfd	10	—	—	—	—	5,700	3½ Jan	1½ Feb
American Bantam Car Co class A	1	—	—	—	—	—	1½ Jan	1½ Jan
American Beverage common	1	—	—	—	—	30	78½ Feb	88 Oct
American Book Co	100	—	—	—	—	250	26½ Jan	42½ Sep
American Hard Rubber Co	25	28½	38½	38½	38½	450	22½ Jan	29½ Oct
American Laundry Machine	20	—	—	—	—	500	19½ Sep	24½ Sep
American Manufacturing Co com	25	22½	22½	22½	22½	49,600	5½ Aug	7½ Feb
American Maracibo Co	1	6½	6½	7½	7½	200	20½ Jan	26½ May
American Meter Co	—	—	—	—	—	—	31 Jan	35 Sep
American Natural Gas Co 6% pfd	25	—	—	—	—	—	—	—
American Potash & Chem class A	—	—	—	—	—	200	33 Jan	44½ Sep
Class B	—	—	—	—	—	2,900	32½ Jan	43½ Sep
American Republics	10	50½	50½	52	52	1,900	44½ Jan	x58 Sep
Amer Seal-Kap common	—	—	—	—	—	8,900	10½ Jan	24½ Sep
Amer Superpower Corp common	100	—	—	—	—	150	111 Oct	118 Jan
\$5 series preferred	—	—	—	—	—	2,300	4½ Aug	5 Jan
American Thread 5% preferred	5	4½	4½	4½	4½	2,200	8½ Jan	12½ Oct
American Writing Paper common	5	—	—	—	—	25,800	3 Oct	5 Oct
Anacon Lead Mines Ltd	—	—	—	—	—	200	6½ Jan	10 Sep
Anchor Post Products	1	—	—	—	—	400	5½ Sep	7 Feb
Angerman Co Inc common	1	—	—	—	—	—	—	—
Anglo-Iranian Oil Co Ltd	—	—	—	—	—	725	10 Apr	13½ Aug
American dep rets ord reg	51	12½	12½	x13½	x13½	3,100	13½ Oct	15½ Sep
Anglo-Lautaro Nitrate Corp	—	—	—	—	—	500	3½ Jan	4½ Oct
"A" shares	—	—	—	—	—	1,200	6½ Jan	10 Mar
Angostura-Wupperman	1	4½	4½	4½	4½	390	99 Oct	113 Feb
Apex-Elec Manufacturing Co	1	7½	7½	7½	7½	1,500	5½ Jan	7½ Jan
Appalachian Elec Power 4½% pfd	100	—	—	—	—	4,700	10½ Jan	17½ May
Argus Cameras Inc	1	6	6	6½	6½	10,500	10½ Jan	18½ Sep
Arkansas Natural Gas common	—	—	—	—	—	500	10½ Jan	10½ Feb
Common class A non-voting	—	—	—	—	—	10	11½ Jan	114½ May
6% preferred	10	10½	10½	10½	10½	2,600	15½ Jan	24½ Oct
Arkansas Power & Light 87 pfd	—	—	—	—	—	40	40 Jan	54½ Oct
Armstrong Rubber Co class A	—	—	—	—	—	600	9½ Jan	15½ Sep
4½% convertible preferred	20	22½	22	22½	22½	1,200	13½ Jan	23½ Mar
Aro Equipment Corp	250	13½	13	13½	13½	—	—	—
Aspinook (The) Corp	1	15½	15	15½	15½	—	—	—
Associated Electric Industries	—	—	—	—	—	1,900	6½ Jan	10½ Jun
American dep rets reg	51	—	—	—	—	150	60½ Apr	76 May
Associated Laundries of America	—	—	—	—	—	2,600	2½ Oct	4½ Jan
Associated Tel & Tel class A	—	—	—	—	—	175	64 Jan	82½ Feb
Atlantic Coast Fisheries	1	2½	2½	2½	2½	21,200	5½ Apr	7½ Sep
Atlantic Coast Line Co	50	—	—	—	—	1,800	20 Jan	26 Oct
Atlas Corp warrants	—	—	—	—	—	600	5 July	7½ Jan
Atlas Plywood Corp	1	21½	21½	22½	22½	1,100	7½ Jan	8½ Oct
Automatic Steel Products Inc	1	6½	6½	7	7	—	—	—
Automatic Voting Machine	—	—	—	—	—	800	16½ Apr	21½ Feb
Ayrshire Collieries Corp common	3	—	—	—	—	—	—	—
Babcock & Wilcox Co	—	—	—	—	—	4,400	32½ Jun	43½ Jan
Baldwin Rubber Co common	1	13½	13½	13½	13½	1,000	11½ Jan	15½ Oct
Baldwin Securities Corp	700	3½	3½	4½	4½	5,000	3½ July	5½ Mar
Banco de los Andes	—	—	—	—	—	150	5½ Feb	12½ Oct
American shares	—	—	—	—	—	37,100	1 Oct	1 Oct
Barcelona Tr Ld & Pwr Ltd	—	—	—	—	—	600	11½ Jan	14½ Jan
Barium Steel Corp	1	9½	9½	10½	10½	50	x12 Jun	20 Sep
Basic Refractories Inc	1	—	—	—	—	300	5½ Oct	6½ Mar
Baumann (L) & Co common	1	15½	15½	15½	15½	300	14½ July	17 Jan
Beau-Brummel Ties common	1	5½	5½	5½	5½	600	2½ Apr	4 Jan
Beck (A S) Shoe Corp	1	14½	14½	14½	14½	100	35½ Jun	38½ Feb
Bellanca Aircraft common	1	—	—	—	—	1,200	7½ Sep	10½ Oct
Bell Telephone of Canada common	25	—	—	—	—	—	—	—
Bentley Watch Co Inc	1	9½	9	9½	9½	—	—	—
Benson & Hedges common	4	—	—	—	—	—	—	—
Bickford's Inc common	1	9½	9½	9½	9½	600	9½ Oct	16 Feb
Birdboro Steel Fdry & Mach Co com	—	—	—	—	—	800	10½ July	14 Sep
Black Starr & Gorham class A	—	—	—	—	—	100	5 Jun	6½ Jan
Blauvelt's common	3	—	—	—	—	25	9½ Jun	13½ Mar
Blumenthal (B) & Co common	—	—	—	—	—	600	11½ Jan	14½ Jan
Behack (H C) Co common	—	—	—	—	—	600	14 Sep	20 Mar
5½% prior cumulative preferred	100	—	—	—	—	100	79 July	87½ Feb
Berne Strymer Co	—	—	—	—	—	1,500	4 July	7½ Feb
Bourjois Inc	1	—	—	—	—	1,400	2½ Oct	3½ Aug
Bowman Gum Inc	1	2½	2½	2½	2½	8,400	20½ Jan	26½ Sep
Brazilian Traction Light & Power	—	—	—	—	—	3,500	7 July	10½ Oct
Bresce Corp common	—	—	—	—	—	—	—	—
Bridgeport Gas Light Co	—	—	—	—	—	150	20 Oct	24 Mar
Brillo Manufacturing Co common	—	—	—	—	—	19,400	31½ July	34½ Jun
Class A	—	—	—	—	—	—	—	—
British American Oil Co	—	—	—	—	—	50	11½ Feb	14 July
British American Tobacco	—	—	—	—	—	—	—	—
Amer dep rets ord bearer	51	—	—	—	—	—	—	—
Amer dep rets ord reg	51	—	—	—	—	—	—	—
British Celanese Ltd	—	—	—	—	—	31,000	2½ Jan	4½ Oct
Amer dep rets ord reg	100	x4½	x4½	x4½	x4½	75	26½ Apr	30½ Feb
British Columbia Power class A	—	—	—	—	—	100	3½ Jan	6 Sep
Class B	—	—	—	—	—	3,500	11½ May	15½ Aug
Brown Company common	1	13½	13½	14	14	25	x101 May	114 Sep
\$5 conv preference	—	—	—	—	—	4,800	18½ Aug	27½ Oct
\$3 2nd preference	—	—	—	—	—	1,300	6½ July	6½ May
Brown Forman Distillers	1	—	—	—	—	3,800	10½ Jan	19½ May
4% cumulative junior preferred	10	12½	12½	12½	12½	700	20½ Jan	29 Mar
Brown Rubber Co common	1	—	—	—	—	—	—	—
Bruce (B L) Co common	250	—	—	—	—	800	13 Jan	15½ Mar
Bruck Mills Ltd class B	—	—	—	—	—	7,000	20 Feb	32½ Oct
Buckeye Pipe Line	—	—	—	—	—	51,800	3½ Jan	11 Mar
Bunker Hill & Sullivan	250	26½	26½	x28½	x28½	—	—	—
Burma Corp Amer dep rets	—	—	—	—	—	4,200	2½ July	4½ Oct
Burry Biscuit Corp	12½0	—	—	—	—	—	—	—
Cable Electric Products common	500	—	—	—	—	400	3½ Aug	5½ Jan
Calamba Sugar Estate	1	—	—	—	—	—	—	—
Calgary & Edmonton Corp Ltd	1	14	12½	14	14	27,600	6½ Jan	16½ Sep
California Electric Power	1	7½	x7½	8	8	3,500	7 Jun	8½ Feb
Calvan Consol Oil & Gas Co	1	6	5½	6½	6½	40,600	4½ Jun	7½ Oct
Camden Fire Insurance	5	—	—	—	—	25	20 Nov	22½ Feb
Canada Bread Co Ltd	—	—	—	—	—	50	56 Mar	73½ July
Canada Cement Co Ltd common	—	—	—	—	—	28,200	25 Sep	27½ Jan
6½% preference	20	—	—	—	—	—	—	—
Canada Southern Oils Ltd w/	—	—	—	—	—	—	—	—
Canadian Cannery Ltd common	—	—	—	—	—	—	—	—
Canadian Dredge & Dock Co Ltd	—	—	—	—	—	—	—	—
Canadian Industries Ltd—	100	—	—	—	—	7,800	161½ Mar	161½ Mar
7% preferred	—	—	—	—	—	100	22 Jan	28½ July
Canadian Marconi	1	3½	3½	3½	3½	1,550	31½ July	56 Oct
Capital City Products common	5	—	—	—	—	1,700	12½ Nov	12½ Nov
Capital Transit Co	100	12½	12½	12½	12½	400	7½ May	9 Mar
New common	19.50	—	—	—	—	200	4 May	5 May
Carey Baxter & Kennedy Inc	1	—	—	—	—	25	81 Mar	108 Aug
Carman & Co	250	—	—	—	—	—	—	—
Carnation Co common	—	—	—	—	—	—	—	—
Carolina Power & Light 55 pfd	—	—	—	—	—	2,400	109½ Apr	113½ Feb
Carr-Consolidated Biscuit Co	1	2½	2½	2½	2½	—	—	—
Carreras Ltd—	—	—	—	—	—	—	—	—
Amer dep rets A ord	51	—	—	—	—	—	—	—
Amer dep rets B ord	25 6d	—	—	—	—	—	—	—
Carter (J W) Co common	1	—	—	—	—	—	—	—
Casco Products common	—	—	—	—	—	1,700	4½ Apr	6½ Jan
Castle (A M) & Co	10	—	—	—	—	600	14½ Jun	17½ Jan
Catalin Corp of America	1	7	6½	7½	7½	4,100	5½ July	8½ Jan
Central Illinois Secur Corp	1	—	—	—	—	—	—	—
Conv preference \$1.50 series	—	—	—	—	—	24	2½ Jun	4½ Oct
Conv preference \$1.40 series	—	—	—	—	—	50	20½ Jun	23 Oct
Central Maine Power Co—	100	—	—	—	—	80	77 Oct	85 Jan
3.50% preferred	—	—	—	—	—	200	11 July	16½ Feb
Central Ohio Steel Products	1	—	—	—	—	25	88 Nov	94½ Mar
Central Power & Light 4% pfd	100	—	—	—	—	—	9 Apr	12 Sep
Century Electric Co common	10	—	—	—	—	200	4½ Jan	7½ Oct
Century Investors Inc	2	—	—	—	—	—	34 Jun	38½ Jan
Convertible preference	10	—	—	—	—	4,600	5 Jun	7½ Sep
Cessna Aircraft Co common	1	7	6½	7½	7½	100	6½ Jan	7½ Oct
Chamberlin Co of America	250	7½	7½	7½	7½	150	8½ Jan	10½ Feb
Chas Corp common	10	—	—	—	—	1,100	9½ July	13½ Jan
Cherry-Burrell common	5	—	—	—	—	300	62 July	72½ Feb
Chesebrough Manufacturing com	10	69½	69½	69½	69½	175	24 Jan	30½ Mar
Chicago Rivet & Machine	4	—	—	—	—	800	9½ Jan	13½ Apr
Chicago & Southern Air Lines	—	—	—	—	—	1,600	9½ Jan	13½ Apr
Voting trust certificates	—	—	—	—	—	—	—	—
Chief Consolidated Mining	1	1½	1½	1½	1½	3,400	1½ Aug	2½ Jan
City Auto Stamping	5	20½	20	20½	20½	1,900	17½ Jan	22½ Sep
City & Suburban Homes	10	8	7½	8	8	800	6½ May	10½ Jan
Clark Controller Co	1	29	28½	29	29	300	23 Mar	31 Oct
Claroat Manufacturing Co	1	5½	5½	5½	5½	6,300	4½ July	6½ Feb
Claude Neon Inc	1	4½	4½	4½	4½	12,800	3½ July	5½ Jan
Clausner Hosiery Co	5	—	—	—	—	100	13 Oct	x18½ May
Clayton & Lambert Manufacturing	4	—	—	—	—	—	—	—
Clinchfield Coal Corp common	20	35½	34	35½	35½	1,100	30 Jun	40½ Jan
Club Aluminum Products Co	—	—	—	—	—	—	—	—
Cockshutt Plow Co common	—	—	—	—	—	22	5 Jan	8½ May
Colon Development ordinary	15½	15	15½	15½	15½	900	5½ Jan	10½ Oct
Colonial Airlines	1	7	7	7½	7½	3,800	6½ July	10½ Feb
Colonial Sand & Stone Co	1	—	—	—	—	900	3½ Aug	4½ Sep
Colt's Manufacturing Co	25	—	—	—	—	125	58 July	73½ Jan
Commodore Hotel Inc								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Fire Association (Phila).....	10	56 1/2 58	60	53 May	53 Aug		
First York Corp common.....	10c	3 1/4 3 3/4	1,100	3 1/4 Aug	3 1/4 Jan		
\$2 dividend cumulative preferred.....	1	30 30 1/2	225	29 Feb	32 1/2 May		
Fishman (M H) Co Inc.....	1			9 1/2 Jan	10 1/2 Feb		
Ford Motor of Canada.....							
Class A non-voting.....		46 1/2 48	700	40 1/2 Jun	68 1/2 Feb		
Class B voting.....				84 Jan	78 Feb		
Ford Motor Co Ltd.....	\$1						
American deposit rets ord reg.....	6	6 6 1/4	600	4 1/2 Jan	6 1/2 Aug		
Ford Motor of France.....							
American deposit receipts bearer.....	1	1 1 1/2	13,000	1 1/2 May	1 1/2 Jan		
Fort Pitt Brewing Co.....	1	9 1/4 9 1/4	100	9 1/4 Oct	13 1/2 Feb		
Fox (Peter) Brewing.....	1.25	9 1/2 9 1/2	1,200	8 1/2 July	11 Feb		
Franklin Simon & Co Inc common.....	1			8 1/2 Jan	8 Jan		
4 1/2% convertible preferred.....	50	41 1/2 41 1/2	400	39 Jan	48 Jan		
Fuller (Geo A) Co.....		12 1/2 12 1/2	400	10 1/2 Jan	13 Sep		
Gatineau Power Co common.....				16 July	18 1/2 Feb		
5% preferred.....	100			91 1/2 Aug	100 1/2 Jan		
Gellman Mfg Co common.....	1	4 1/2 4 1/2	100	4 1/2 Oct	7 Jan		
General Acceptance Corp.....	1	8 1/2 8 1/2	800	5 1/2 Jan	8 1/2 Aug		
General Alloys Co.....	1	3 1/2 3 1/2	1,700	2 1/2 July	4 1/2 Oct		
General Builders Supply Corp com.....	1	2 1/2 2 1/2	700	2 1/2 July	3 1/2 Feb		
5% convertible preferred.....	25			19 Oct	23 Jan		
General Electric Co Ltd.....							
Amer dep rets ord reg.....	\$1			8 1/2 Jan	11 1/2 Oct		
General Finance Corp 5% pfd A.....	10	7 1/4 7 1/4	50	7 1/4 Jan	8 1/2 Apr		
General Fireproofing common.....	5	26 1/2 27 1/2	1,000	18 1/2 Jan	29 1/2 Oct		
General Outdoor Adv 6% pfd.....	100			101 Jan	106 July		
General Plywood Corp common.....	50c	2 1/4 2 1/4	1,900	2 1/4 July	5 1/2 Jan		
5% conv preferred.....	20	12 1/2 12 1/2	150	12 1/2 July	19 Jan		
General Public Service 6% preferred.....				99 Mar	101 1/2 Aug		
Georgia Power 6% preferred.....	113 1/4	113 114 1/4	150	112 1/2 Jan	115 1/2 Aug		
8 1/2% preferred.....		108 108 1/4	40	107 1/4 Sep	108 1/2 Mar		
Gerity-Mich Corp.....	1	5 1/2 5 1/2	3,700	4 Mar	5 1/2 Oct		
Giant Yellowknife Gold Mines.....	1	10 1/2 10 1/2	9,000	5 1/2 Jan	12 1/2 Oct		
Gilbert (A C) common.....				16 July	20 1/2 Oct		
Gilchrist Co.....				14 1/2 Oct	19 1/2 Feb		
Gladstone & Co.....	10			15 Oct	16 Sep		
Glen Alden Coal.....	11 1/2	11 1/2 11 1/2	8,500	10 1/2 Aug	17 1/2 Feb		
Glenmore Distilleries class B.....	1	15 1/2 15 1/2	1,000	15 1/2 Aug	20 Jan		
Globe Union Co Inc.....	5	21 1/4 21 1/4	700	21 Nov	30 Apr		
Gobel (Adolf) Inc common.....	1	4 1/2 4 1/2	800	3 1/2 Aug	5 1/2 Apr		
Godchaux Sugars class A.....	49 3/4	49 3/4 49 3/4	20	47 1/2 Sep	60 Jan		
Class B.....	34	34 34	50	34 Jan	40 1/2 Feb		
\$4.50 prior preferred.....				74 1/2 Oct	87 Feb		
Goldfield Consolidated Mines.....	1	5 1/2 5 1/2	6,300	1/2 Jun	1 1/2 Sep		
Goodman Manufacturing Co.....	50	57 57	20	48 1/2 July	68 Mar		
Gorham Manufacturing common.....	4	29 1/2 30	200	29 1/2 Jun	32 Feb		
Graham-Paige Motors 5% conv pfd.....	25	19 1/2 19 1/2	50	14 Jan	23 Apr		
Grand Rapids Varnish.....	1	10 1/2 10 1/2	100	7 1/2 Jan	11 1/2 Sep		
New common.....	1	7 7	300	7 Oct	7 Oct		
Gray Manufacturing Co.....	5	16 1/2 15 1/2	1,800	10 1/2 Mar	17 1/2 Oct		
Great Atlantic & Pacific Tea.....							
Non-voting common stock.....	118	117 118 1/2	800	116 1/2 Jun	136 1/2 Jan		
7 1/2 1st preferred.....	100	131 132 1/2	30	128 1/2 Jan	136 1/2 Jan		
Great Lakes Oil & Chemical Co.....	1	2 1/2 2 1/2	12,700	2 May	3 1/2 Feb		
Great Northern Paper.....	25	53 1/2 56	950	46 Jan	60 1/2 Oct		
Griesedieck Western Brewery.....	2	22 1/2 23	400	22 1/2 Oct	26 1/2 Mar		
Grocery Stores Products common.....	5	10 10 10 1/2	600	10 Mar	11 1/2 May		
Gypsum Lime & Alabastine.....				22 Mar	25 Sep		
Hall Lamp Co.....	5	5 1/2 5 1/2	900	5 May	6 1/2 Jan		
Hamilton Bridge Co Ltd.....		15 15	50	15 Jan	18 1/2 Feb		
Hammermill Paper common.....	5	39 39 40	1,000	32 1/2 Feb	42 1/2 Oct		
Hartford Electric Light.....	25	46 1/2 47 1/2	300	44 1/2 Jan	49 1/2 Oct		
Hartford Rayon common.....	1	2 1/2 3	2,500	2 1/2 Oct	6 1/2 Mar		
Harvard Brewing Co.....	1	1 1/2 1 1/2	1,100	1 1/2 Apr	2 1/2 Jan		
Hastings Mfg Co.....	2	6 1/2 6 1/2	800	6 1/2 Jan	7 1/2 Jan		
Hathaway Bakeries Inc.....	1	10 1/2 11 1/2	600	9 1/2 Jan	11 1/2 Mar		
Havana Lithographing Co.....	10c	4 1/2 4 1/2	9,500	4 Sep	5 1/2 Sep		
Hazelton Corp.....	44	40 44 1/2	3,200	23 1/2 Apr	47 1/2 Oct		
Hearn Dept Stores common.....	5	6 1/2 6 1/2	800	6 1/2 May	8 1/2 Jan		
Hecla Mining Co.....	25c	17 1/2 18 1/2	8,800	11 1/4 Apr	21 Oct		
Helen Rubenstein common.....		19 1/2 21 1/2	1,250	15 July	21 1/2 Oct		
Class A.....		13 1/2 13 1/2	50	12 1/2 Aug	14 Feb		
Heller Co common.....	2	16 1/2 16 1/2	900	11 1/2 Jan	18 Oct		
5 1/2% preferred.....	100	95 95 96	70	90 1/2 July	98 Sep		
4% preferred w w.....	100	69 69	10	67 Jan	72 Oct		
Henry Holt & Co common.....	1	7 1/2 7 1/2	200	7 1/2 Sep	9 1/2 Mar		
Hercules Steel Products.....	10c	3 1/2 3 1/2	1,500	3 July	5 1/2 Feb		
Higbie Mfg Co common.....	1			8 1/2 Jan	9 1/2 Jan		
5% convertible preferred.....	10			7 1/2 Sep	9 1/2 Jan		
Hoe (R) & Co class A.....	2.50	12 1/2 11 1/2	1,000	10 1/4 Jan	14 1/2 May		
Hollinger Consol Gold Mines.....	5	13 1/2 13 1/2	4,700	9 1/2 Jan	16 1/2 Oct		
Holly Stores Inc.....	1	2 1/2 2 1/2	600	2 1/2 Aug	4 1/2 Feb		
Holophane Co common.....				25 1/2 July	29 1/2 Jun		
Herder's Inc.....		14 1/2 14 1/2	50	13 1/2 Oct	15 1/2 May		
Hormel (Geo A) & Co.....	15	42 42 1/2	125	42 Oct	45 1/2 Jan		
Horn & Hardart Baking Co.....		141 141 1/2	20	138 Aug	169 Jan		
Horn & Hardart common.....		23 1/2 23 1/2	675	22 1/2 Sep	32 1/2 Jan		
5% preferred.....	100			105 1/2 Sep	111 Jan		
Hubbell (Harvey) Inc common.....	5	31 31	100	25 Feb	33 1/2 Sep		
Humble Oil & Refining.....		144 1/2 140 146 1/2	6,800	102 1/2 Jan	146 1/2 Oct		
New capital stock w i.....		72 72 73 1/2	1,300	72 Oct	73 1/2 Nov		
Hurd Lock & Manufacturing Co.....	5	4 1/2 4 1/2	300	3 1/2 Jan	5 1/2 Mar		
Huyler's common.....	1	1 1/4 1 1/4	1,200	7 1/2 Jun	8 1/2 Mar		
1st convertible preferred.....	1	7 1/2 7 1/2	875	7 1/2 Jan	18 Mar		
Hydro-Electric Securities.....				3 1/2 Jan	5 Oct		
Hygrade Food Products.....	5	19 1/4 20 1/2	800	16 Jun	27 Jan		
Illinois Zinc Co common.....		31 30 32 1/2	5,150	18 1/2 Mar	35 1/2 Oct		
Imperial Chemical Industries.....							
American dep receipts registered.....	\$1	6 1/2 5 1/2	300	4 1/2 Feb	6 1/2 Oct		
Imperial Oil (Canada) capital stock.....		38 1/2 36 1/2	22,700	25 1/2 Jan	43 1/2 Feb		
Imperial Tobacco of Canada.....	5	9 1/2 8 1/2	700	8 1/2 Oct	12 1/2 Feb		
Imperial Tobacco of Great Britain & Ireland.....	\$1	10 1/2 10 1/2	400	9 1/2 May	12 1/2 Sep		
Indianapolis Pwr & Light 4 1/2 pfd.....	100	98 98	30	93 1/2 July	102 1/2 Feb		
Insurance Co of North America.....	5	67 1/2 64 68	3,250	64 Oct	74 1/2 July		
International Cigar Machinery.....		18 1/2 17 1/2	5,700	13 1/2 Jun	20 Oct		
International Hydro-Electric.....							
Preferred \$3.50 series.....	50	91 1/2 90 1/2	800	78 1/2 Jan	95 1/2 Oct		
International Metal Industries A.....		37 1/2 37 1/2		37 1/2 Jun	37 1/2 Jun		
International Petroleum coupon sha.....		19 18 1/2	7,900	12 Jan	21 1/2 Aug		
Registered shares.....		19 19 1/2	200	12 1/2 Jan	21 1/2 Aug		
International Products.....	10	14 14 1/2	1,700	11 1/2 May	15 1/2 May		
Investors Royalty.....	1	2 1/2 2 1/2	27,000	1 1/2 Jun	3 1/2 Oct		
Iowa Public Service Co.....							
3.90% preferred.....	100			86 May	93 Feb		
Iron-Fireman Manufacturing v t c.....		x13 1/2 x13 1/2	700	13 1/2 Nov	18 Feb		
Irving Air Chute.....	1	6 1/2 6 1/2	800	5 1/2 July	10 1/2 Jan		
Italian Superpower Corp com cl A.....		1 1/4 1 1/4	600	1 1/4 July	1 1/4 Oct		
Jeannette Glass Co common.....	1						
Jefferson Lake Sulphur Co (N J).....	1	45 1/4 43 1/2	2,800	26 Feb	49 1/2 Oct		
Jerry O'Mahoney Inc.....	10c	3 1/2 3 1/2	2,600	1 1/2 Jan	4 1/2 Mar		
Jim Brown Stores common.....	1	1 1/2 1 1/2	200	1 1/2 Jan	3 1/2 Feb		
Preference.....				1 1/2 Jan	3 1/2 Jan		
Julian & Kokenge Co.....				20 1/2 Jan	24 1/2 Aug		
Kaiser-Frazer Corp.....	1	5 1/2 5 1/2	16,500	4 1/2 July	8 1/2 Jan		
Kansas Gas & Electric 4 1/2% pfd.....	100	103 104 1/4	30	100 1/2 July	108 1/2 Apr		
Kawneer Co.....	23	23 23	300	15 1/2 Jan	25 May		
Kennedy's Inc.....	5			12 1/2 Oct	15 1/2 Mar		
Key Co common.....		10 10 1/2	575	8 1/2 July	13 1/2 Feb		
Kidde (Walter) & Co.....	5	21 1/2 21 1/2	100	16 1/2 Jan	24 Oct		
Kimberly-Clark Corp.....							
4 1/2% preferred.....	100	107 1/2 108	620	103 1/2 Aug	109 1/2 Oct		
Kings County Lighting common.....		7 1/2 8	2,300	7 1/2 Jan	9 1/2 Aug		
4% cumulative preferred.....	50			33 May	37 1/2 Apr		
Kingston Products.....	1	4 4 1/2	1,800	3 1/2 Aug	5 Jan		
Kirby Petroleum.....	1	28 1/2 33	24,100	17 1/2 Jan	33 Oct		
Kirkland Lake G M Co Ltd.....	1	11 11 1/2	3,400	11 May	11 Jan		
Klein (D Emil) Co common.....		9 1/2 10	300	8 1/2 Mar	10 1/2 May		
Kleinert (I B) Rubber Co.....	10			13 1/2 Jan	14 1/2 Mar		
Knott Hotels Corp.....	5	12 1/2 12 1/2	700	11 July	14 1/2 Feb		
Kobacker Stores.....	7.50	10 1/2 10 1/2	1,400	9 1/2 Jun	13 Feb		
Kropp (The) Forge Co.....	33 1/2	5 1/2 5 1/2	8,300	3 1/2 Jun	5 1/2 Oct		
Krueger Brewing Co.....	1	8 1/2 8 1/2	100	8 Sep	10 1/2 Feb		
Laclede-Christy Company.....	5	15 1/2 15 1/2	300	14 1/2 Jun	17 1/2 Feb		
L'Aiglon Apparel Inc.....	1	4 1/2 4 1/2	200	4 1/2 Jan	5 1/2 Jan		
Lake Shore Mines Ltd.....	1	9 1/2 11 1/2	31,800	7 1/2 July	11 1/2 Feb		
Lakey Foundry & Machine.....	1	7 6 1/2	2,200	6 1/2 July	8 Jan		
Lamson Corp of Delaware.....	5	8 1/2 8 1/2	400	7 1/2 Jun	10 1/2 Feb		
Lanston Monotype Machine.....	5	20 1/2 20 1/2	500	17 1/2 Jan	22 1/2 Sep		
La Salle Extension University.....				4 1/2 Sep	5 1/2 Jan		
Lawrence Portland Cement Co.....	10			21 1/2 Jun	28 1/2 Aug		
Lefcourt Realty common.....	1			13 1/2 Jan	21 Sep		
Le Tourneau (R G) Inc.....	1	25 22 1/2	4,700	15 1/2 July	25 1/2 Oct		
Liberty Fabrics of N Y.....	1	10 1/2 9 1/2	3,600	8 1/2 Jun	11 1/2 Apr		
Lionel Corp common.....	2.50	15 1/2 x15 1/2	4,700	13 Aug	16 1/2 Oct		
Loblaws Groceries class A.....				29 May	30 1/2 Mar		
Class B.....				26 1/2 July	30 1/2 Sep		
Locke Steel Chain.....	5	22 1/2 22 1/2	100	20 1/2 July	25 1/2 Feb		
Lone Star Gas Co (Texas).....	10	24 1/2 26 1/2	4,000	24 1/2 Jan	29 1/2 Sep		
Longines-Wittnauer Watch Co.....	1	11 1/2 11 1/2	200	10 1/2 Jan	12 1/2 Oct		
Louisiana Land & Exploration.....	1	42 1/2 51	22,500	32 1/2 Mar	51 Nov		
Louisiana Power & Light 6% pfd.....		110 1/2 110 1/2	70	x110 1/2 Apr	113 1/2 May		
Lynch Corp.....	2	15 1/2 15 1/2	400	14 1/2 July	17 1/2 Feb		
Mackintosh-Hemphill Co.....	5	16 1/2 15 1/2	6,200	12 Jan	17		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	300	3 3/4	3 3/4 4 1/4	8,200	3 1/2 Aug	5 1/2 Feb			
Neptune Meter common.....	2.50	18 1/4	18 1/4 18 3/4	600	17 Jan	20 1/2 Jan			
Nestle Le Mur Co common.....	1	4 1/2	4 1/2 5	700	4 1/2 Sep	5 1/2 Jan			
New England Tel & Tel.....	100	108 1/4	108 1/4 109 3/4	2,230	93 1/2 Jan	118 1/2 May			
New Haven Clock & Watch Co.....	1	3 1/4	3 1/4 4	1,900	2 1/2 Jun	4 1/2 Oct			
4 1/2% convertible preferred.....	20	78 3/4	77 1/2 81	4,000	62 1/2 May	83 1/2 Oct			
New Jersey Zinc.....	1	23 3/4	22 1/2 25 1/2	29,900	8 1/2 Jan	31 1/2 Oct			
New Mexico & Arizona Land.....	1	2 1/2	2 1/2 2 1/2	24,300	1 1/2 Jan	3 1/2 Oct			
New Park Mining Co.....	1				72 Jan	82 Aug			
New Process Co common.....	1				8 Jan	9 1/2 May			
New York Auction Co common.....	1				31 Jan	40 Sep			
New York & Honduras Rosario.....	10				8 1/2 Sep	12 Jan			
New York Merchandise.....	10								
New York Shipbuilding Corp.....	1								
Founders shares.....	1								
Niagara Share Corp common.....	5				15 Jun	20 1/2 Jan			
Niles-Bement-Pond.....	20 3/4	16 1/2	17	400	14 1/2 Apr	19 1/2 Sep			
Niplasing Mines.....	2	11 1/2	11 1/2 12 1/2	9,500	15 1/2 Feb	21 1/2 Sep			
North American Rayon \$3 preferred.....	50	45 1/2	45 1/2 46 1/2	1,100	1 1/2 Jan	2 1/2 Jan			
North American Utility Securities.....	5	9 1/4	9 1/4 9 3/4	800	44 1/2 July	49 1/2 Jan			
North Central Texas Oil.....	5	22	20 22	1,200	3 1/2 July	14 1/2 Sep			
Northeast Airlines.....	1	5 1/2	5 1/2 5 1/2	3,600	17 1/2 Jan	23 Sep			
North Penn RR Co.....	50				4 1/2 Jun	6 1/2 Feb			
Northern Ind Pub Serv 4 1/4% pfd.....	100				87 Oct	91 1/2 Aug			
Northrop Aircraft Inc.....	1	14 1/4	14 1/4 15 1/4	9,700	92 1/2 Oct	102 1/4 Mar			
Novadel-Agene Corp.....	1	17	17 1/2	500	11 1/2 July	17 May			
					18 1/4 Apr	19 1/2 May			
Ogden Corp common.....	50c	1 1/4	1 1/4 1 1/4	2,200	7 May	1 1/2 Sep			
Ohio Brass Co class B common.....	1	53	53 1/2	50	48 1/2 Jan	56 Aug			
Ohio Power 4 1/4% preferred.....	100	104	105	80	104 Oct	113 Oct			
Oklahoma Natural Gas.....	15	33	31 1/4 33 1/4	2,100	28 1/2 Jan	35 1/2 Oct			
Okonite Company common.....	20				36 May	47 1/2 Oct			
Old Town Corp.....	5				14 1/2 July	17 1/2 Apr			
Oliver United Filters class B.....	1				11 1/2 Jan	15 1/2 Feb			
Olympic Radio & Telev Inc.....	1				8 Oct	13 1/2 Mar			
Omar Inc.....	1				18 1/2 May	21 Feb			
O'Keefe Copper Co Ltd Amer shares.....	1	49 3/4	48 1/2 49 3/4	1,350	34 1/2 Mar	50 Oct			
Overseas Securities.....	1	22	21 1/4 22 1/4	600	15 Mar	24 1/2 Oct			
Pacific Can Co common.....	5	13 1/2	13 1/2	1,100	8 1/2 Jan	13 1/2 Oct			
Pacific Gas & Electric 6% 1st pfd.....	25	30 1/2	32	1,800	30 1/2 Feb	36 1/2 Feb			
6 1/2% 1st preferred.....	25	28	28 28 1/2	500	28 Nov	33 Feb			
6% 1st preferred.....	25	26 1/2	27	200	26 Sep	31 Mar			
6% redeemable 1st preferred.....	25	26 1/2	26 1/2 26 1/2	900	25 Oct	29 Jan			
6% redeemable 1st pfd series A.....	25	26 1/2	26 1/2 26 1/2	800	26 Oct	28 1/2 Feb			
4.80% red 1st preferred.....	25	24 1/4	24 1/4 25 1/4	900	24 Oct	28 1/2 Feb			
Pacific Lighting \$4.50 preferred.....	101	100 1/4	101	175	97 1/2 Apr	106 1/2 Mar			
\$4.40 div cum preferred.....	1	96 3/4	97	30	96 3/4 Oct	106 1/2 Mar			
Pacific Petroleum Ltd.....	1	10 1/4	9 1/2 11	58,200	7 1/2 Jan	11 Nov			
Pacific Power & Light 5% pfd.....	100	96 1/2	96 1/2 96 1/2	50	x95 July	100 Apr			
Pacific Public Service common.....	1				14 May	15 1/2 Sep			
\$1.30 1st preferred.....	1				21 1/2 Jun	24 Jan			
Page-Hersey Tubes common.....	1	58	58	50	47 May	59 1/2 Oct			
Panacoast Oil (C A) vtc.....	1 Bol	2 1/2	2 1/2 2 1/2	77,500	2 1/2 Nov	4 1/2 Jun			
Panaceo Oil (C A) Amer shares.....	1 Bol	5 1/4	5 1/4 5 1/4	15,100	5 1/4 Jun	7 1/2 Jan			
Paramount Motors Corp.....	1				16 Aug	x20 July			
Parker Pen Co class A.....	2	16	16	100	15 Oct	20 Aug			
Class B.....	2	15 1/2	15 1/2	100	15 1/2 Nov	18 Aug			
Parkersburg Rig & Reel.....	1	14 1/4	14 1/4 15 1/4	500	12 Jan	19 1/2 Feb			
Patchogue Plymouth Mills.....	1	48	48	40	48 July	75 Feb			
Pattison Co Ltd.....	2	6	6 1/2	800	4 1/2 July	7 1/2 Oct			
Penisular Telephone common.....	40	39 1/2	40	350	39 1/2 July	44 Mar			
\$1 cumulative preferred.....	25				21 1/2 May	24 1/2 Mar			
\$1.32 cumulative preferred.....	25				27 Jan	29 July			
Penn Traffic Co.....	2.50	5 1/2	5 1/2	600	5 1/2 July	6 Feb			
Pennroad Corp common.....	1	14 1/4	13 1/2 14 1/4	12,000	13 1/2 Jan	15 1/2 May			
Penn Gas & Electric class A com.....	1				3 1/2 Jan	6 1/2 Jan			
Penn Power & Light 4 1/2% pfd.....	100	104 1/2	105	50	104 1/2 Oct	112 Jan			
Penn Water & Power Co.....	1	35 1/4	36	450	33 1/2 Jun	x41 Mar			
Pep Boys (The).....	1	3 1/2	3 1/2	100	3 Aug	4 1/2 Mar			
Pepperell Manufacturing Co (Mass).....	20	x69 3/4	68 1/2 x69 3/4	250	64 1/2 Apr	77 1/2 Sep			
Perfect Circle Corp.....	2.50	14 1/4	14 1/4	100	13 1/2 Feb	16 Jan			
Pharis Tire & Rubber common.....	50c	7 1/2	7 1/2 7 1/2	1,400	11 Feb	11 Jan			
Philadelphia Co common.....	1	21 1/4	20 1/2 21 1/4	700	18 1/2 May	23 1/2 Jan			
Phillips Packing Co.....	1	9 1/4	9 1/4 10 1/4	1,100	7 1/2 July	12 1/2 Oct			
Phillips Screw Co.....	10c	4 1/4	4 1/4 4 1/4	1,600	4 Sep	4 1/2 Mar			
Pierce Governor common.....	1	25	25 25 1/2	400	21 1/2 Jun	29 1/2 Sep			
Pinehin Johnson Ltd Amer shares.....	1				4 1/2 Jun	4 1/2 Jun			
Pioneer Gold Mines Ltd.....	1	2 1/2	1 1/2 2 1/2	3,200	1 1/2 May	2 1/2 Mar			
Piper Aircraft Corp common.....	1	2 1/4	3	1,700	2 1/2 Jun	3 1/2 Jan			
Pittsburgh & Lake Erie.....	50	57 1/2	57 1/2 58	750	56 Jun	65 1/2 Feb			
Pittsburgh Metallurgical common.....	5	42 1/4	39 1/4 43 1/4	1,700	33 1/2 Jan	49 Aug			
Pittsburgh Railways Co.....	1	5 1/2	5 1/2 5 1/2	1,100	5 1/2 Oct	9 1/2 May			
Pleasant Valley Wine Co.....	1	3 1/2	3 1/2	100	3 1/2 Sep	4 1/2 Jan			
Pneumatic Scale common.....	10	23	23	25	18 Jan	26 1/2 Feb			
Polaris Mining Co.....	25c	7 1/2	4 1/2 8 1/4	700	3 1/2 May	5 1/2 Oct			
Powderell & Alexander common.....	2.50	7 1/2	7 1/2 8 1/4	2,800	7 1/2 Aug	12 1/2 Jan			
Power Corp of Canada common.....	100	27	27 27	225	19 1/2 Jan	27 1/2 Oct			
6% 1st preferred.....	100				98 Jun	103 Oct			
Pratt & Lambert Co.....	1	40	39 1/2 41	850	34 Jan	43 July			
Prentice-Hall Inc common.....	2.50	11 1/4	11 1/4 11 1/4	100	11 Jun	12 1/2 Apr			
Pressed Metals of America.....	1	13 1/4	13 13 1/2	2,000	13 Aug	21 1/2 Mar			
Producers Corp of Nevada.....	1	3 1/4	3 1/4 3 1/4	73,200	2 1/2 July	3 Oct			
Prosperity Co class B.....	1				7 Oct	9 Mar			
Providence Gas.....	1				8 1/2 Jan	10 1/2 Apr			
Public Service of Colorado.....	100								
4 1/4% cumulative preferred.....	100				98 Apr	104 1/2 Feb			
Puget Sound Pulp & Timber com.....	1				25 1/2 Jan	39 1/2 Sep			
Pyle-National Co common.....	5	16 1/2	13 1/2 17	1,400	12 1/2 July	17 Feb			
Pyrene Manufacturing.....	10				9 Jan	12 1/2 Apr			
Quebec Power Co.....	1				16 Oct	19 Jan			
Railway & Light Securities.....	10								
Voting common.....	10	18 1/2	18 1/2	700	17 Jun	28 Jan			
Railway & Utility Investment A.....	1				1 1/2 Aug	2 1/2 Jan			
Rath Packing Co common.....	10	24	23 1/2 24	425	23 1/2 Aug	24 1/2 Jan			
Raymond Concrete Pile common.....	1	30 1/2	30 31 1/4	700	22 1/2 Jan	34 Oct			
6% convertible preferred.....	10				55 1/2 Feb	70 1/2 Oct			
Raytheon Manufacturing common.....	5	9 1/4	9 1/4 9 1/4	10,100	8 1/2 Jan	12 1/2 Jan			
Reading Tube Corp class A.....	6.25	4 1/4	5 1/2 5 1/2	100	4 1/2 Feb	6 1/2 Sep			
Class B.....	10c	6 1/2	6 1/2 7	4,300	6 Sep	8 1/2 Sep			
Reda Pump Co.....	1	6 1/2	6 1/2 7	1,900	6 Jan	8 1/2 May			
Regal Shoe Co.....	1				4 1/2 Oct	4 1/2 Jan			
Reis (Robert) & Co.....	1				1 1/2 Jun	2 1/2 Jan			
Reliance Electric & Engineering.....	5	25 1/2	25 1/2 26	700	22 July	30 1/2 Mar			
Rice-Stix Inc.....	1	28 1/2	28 29	500	28 Oct	37 1/2 Feb			
Richmond Radiator.....	1	4 1/4	4 1/4 4 1/4	3,100	3 Jan	4 1/2 Oct			
Rio Grande Valley Gas Co.....	1								
(Texas Corp) vtc.....	1	2 1/4	2 2 1/4	8,500	2 Jan	2 1/2 Feb			
Rochester Gas & Elec 4 1/4% pfd.....	100	90	90 90 1/2	10	90 Oct	103 Feb			
Rosser & Pendleton Inc common.....	1	33 1/2	33 1/2 34 1/2	175	33 1/2 Oct	34 1/2 Mar			
Rolls Royce Ltd.....	1								
Amer dep rets ord reg.....	£1				6 1/2 Aug	6 1/2 Aug			
Rome Cable Corp common.....	5	15 1/2	15 1/2 17 1/2	1,900	12 1/2 Jan	18 1/2 Oct			
Rosevelt Field Inc.....	5	16	17 1/2	700	9 1/2 Jan	18 1/2 Oct			
Satary Electric Steel Co.....	10	54 1/2	51 55 1/2	3,900	x38 1/2 May	59 1/2 Oct			
Rowe (The) Corp common.....	1	10 1/2	10 1/2 11	1,000	8 1/2 Jan	14 1/2 Sep			
Royalite Oil Co Ltd.....	1	16 1/2	16 1/2 17 1/2	8,500	11 1/2 Jan	19 1/2 Oct			
Russeks Fifth Ave common.....	1.25				8 1/2 Jan	10 1/2 Jan			
Ryan Aeronautical Co.....	1	5 1/2	5 1/2 5 1/2	300	7 1/2 July	10 1/2 Jan			
Ryan Consolidated Petroleum.....	1	5 1/2	5 1/2 5 1/2	2,500	4 1/2 Jan	7 July			
Ryerson & Haynes common.....	1	5 1/2	5 1/2 5 1/2	400	5 Aug	7 1/2 Jan			
St Lawrence Corp Ltd common.....	1	39	38 40 1/2	10,100	26 1/2 Jan	45 1/2 Sep			
Samson United Corp common.....	1				1 1/2 Jan	2 1/2 Jan			
Savoy Oil Inc (Del).....	25c	4 1/4	4 1/4 5	3,500	3 1/2 Jan	5 1/2 Sep			
Sayre & Fisher Brick Co.....	1				2 1/2 Jan	3 1/2 Apr			
Schick Inc.....	1	9	8 1/2 9	1,300	8 1/2 Jan	11 1/2 Jan			
Schultze (D A) Inc common.....	1	2 1/2	2 1/2 2 1/2	6,700	1 1/2 July	2 1/2 Jan			
Scullin Steel Co common.....	1	38 1/2	38 1/2 40	1,400	29 Jan	44 1/2 Oct			
Securities Corp General.....	1				1 1/2 July	2 1/2 Jan			
Seaman Bros Inc.....	1	15 1/4	14 1/2 15 1/2	1,500	14 1/2 Oct	20 1/2 Jan			
Segal Lock & Hardware.....	1	1 1/2	1 1/2						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
New York Curb Exchange		Sale Price	Low	High	Shares	Low	High
United Milk Products common	Par	---	---	---	---	8 1/4 Jan	11 1/4 May
750 participating preferred	---	---	---	---	---	23 Feb	24 July
United Molasses Co Ltd	---	---	---	---	---	---	---
Amor deposits or registered	---	---	---	---	---	3 1/2 May	4 1/2 July
United NJ RR & Canal	100	222	222	223	80	219 Aug	248 Mar
United Profit Sharing common	25	7 1/8	7 1/8	8 1/8	400	4 1/2 Jun	11 Feb
10% preferred	10	---	---	---	---	4 1/2 Oct	5 1/2 Jan
United Shoe Machinery common	25	43	42 1/2	43 3/4	4,900	41 1/2 July	49 1/2 Jan
Preferred	25	37	36 3/4	37 1/4	660	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	12 1/4	12 1/4	13	300	12 1/4 July	16 1/4 Apr
U S Air Conditioning Corp	100	1 1/2	1 1/2	1 1/2	2,200	1 1/4 July	2 3/4 Jan
U S Felt Co class B	1	46 1/4	44	47	6,700	28 1/2 Jan	53 Sep
U S and International Securities	---	---	6 1/2	7 1/4	3,300	4 1/2 Jun	8 1/2 Sep
25 1/2 preferred with warrants	---	90 1/4	90 1/4	91 1/4	650	86 1/2 Mar	93 1/2 Sep
U S Radiator common	1	14	13 1/4	14 1/4	5,000	8 Mar	16 1/2 Oct
U S Rubber Reclaiming Co	1	---	5 1/4	5 1/2	2,300	3 1/2 May	6 1/2 Oct
United Stereos Corp common	50c	---	1 1/2	1 1/2	400	1 1/4 July	3 1/4 Feb
Universal Consolidated Oil	10	80 1/2	79 1/2	82	300	62 Jan	91 May
Universal Insurance	10	---	---	---	---	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10	---	40 1/4	40 1/4	100	28 1/2 Jan	43 1/2 Sep
Utah-Idaho Sugar	5	3 3/4	3 3/4	3 3/4	3,400	2 1/2 July	4 1/2 Oct

Valspar Corp common	1	67%	63%	7	2,600	6%	Sep	9%	Feb
\$4 convertible preferred	5				--	82	Jan	96%	Feb
Vanadium-Alloys Steel Co	•		28	28 1/4	400	23%	Jun	30	Oct
Venezuelan Petroleum	1	11 1/2%	11%	12 1/2%	11,000	7 1/2%	Apr	14%	Oct
Venezuela Syndicate Inc	20c	5	4 1/2%	5%	24,400	3 1/2%	Mar	5 1/2%	Nov
Vogt Manufacturing	•		15%	16 1/4	400	13%	Jan	17%	Oct

W									
Waco Aircraft Co.....	•	---	3½	3½	100	2½	Apr	4½	Oct
Wagner Baking voting tr. cfs ext.....	•	---	6½	6½	100	6¼	Aug	8	Feb.
7% preferred.....	100	---	---	---	---	106	Aug	112	Jun
Watts & Bond Inc.....	1	---	1%	1%	1,300	1%	Aug	2½	Feb
\$2 cum p preferred.....	30	16¼	16	16½	550	12	Jan	17½	Feb
Waltham Watch Co vtc.....	1	2¾	2¾	2¾	9,700	1¾	Mar	3	Sep
Ward Baking Co warrants.....	---	---	5¾	5¾	100	5¾	Aug	9	Feb
Wentworth Manufacturing.....	1.25	5½	5½	5¼	1,100	4¾	Aug	8½	Feb
West Texas Utilities 86 pfd.....	•	---	---	---	---	111½	Jan	114	Jun
Western Maryland Ry 7% 1st pfd.....	100	---	---	---	---	165	Jun	191	Feb
Western Tablet & Stationery com.....	•	---	---	---	---	26	Jan	30½	Sep
Westmoreland Coal.....	20	---	30½	32½	200	29%	July	41½	Feb
Westmoreland Inc.....	10	20½	20½	20½	25	20½	Aug	25½	Jan
Weyenberg Shoe Mfg.....	1	---	27	27	50	21¼	Apr	27½	Oct
Whirlpool Corp.....	5	---	22	22	100	16½	Jan	23½	Jan

Whitman (Wm) & Co.....	1	3½	3½	3½	1,400	3% Sep	5½ Jan
Wichita River Oil Corp.....	10	--	15¼	15½	300	14% Sep	19½ Jan
Wickes (The) Corp.....	5	x8¾	x8¾	8½	400	8% Jan	10½ Mar
Williams (R C) & Co.....	•	--	5¼	6¼	100	5% Jun	10% Feb
Willson Products Inc.....	1	11½	11½	11½	500	11½ Jun	14½ Jan
Wilson Brothers common.....	1	5¼	5¼	5¼	1,800	4% Jan	7% Jan
5% preferred x w.....	25	--	15¼	15¼	20	13½ July	18 Feb
Winnipeg Elec common.....	•	--	34%	35¼	300	33% Jan	43 Feb
Wisconsin Pwr & Lt 4½% pfd.....	100	--	102	102	10	96% July	105 Jan
Woodall Industries Inc.....	2	--	13¼	13½	200	13% Jan	15% Apr
Woodley Petroleum common.....	8	24¾	24¾	25¼	2,100	14 Apr	26½ Oct
Woolworth (F W) Ltd.....	--	--	--	--	--	4½ Jan	5½ July
American deposit receipts.....	5½	--	--	--	--	--	--
6% preference.....	£1	--	--	--	--	--	--
Wright Hatgreaves Ltd.....	•	1¾	1¾	1¾	5,700	1¼ July	2¼ Oct

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked		Low	High
Appalachian Elec Power 3 1/4s 1970-----	June-Dec	102 1/2	102 1/2	103	20	99 1/2	107 1/2	
Bethlehem Steel 6s Aug 1 1998-----	Quar-Feb	97 3/4	1150		30	156	166	
Boston Edison 2 3/4s series A 1970-----	June-Dec	94	96 1/2	97 3/4	39	95 1/2	103 3/4	
Chicago Transit Authority—								
3 3/4s revenue series of 1947-1978-----	Jan-July	94	94	94 1/2	39	92 1/2	103 3/4	
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mortgage 4s series A 1993-----	May-Nov	--	62 1/2	63 1/2	2	62	73 1/2	
1st mortgage 4s series B 1993-----	May	--	51	53	9	48	64	
Eastern Gas & Fuel 3 1/2s 1965-----	Jan-July	100 1/2	100 1/2	100 3/4	17	99 1/2	103 3/4	
Elmira Water Lt & RR 5s 1956-----	Mar-Sept	--	108	110	--	107 1/2	112 3/4	
Eroole Marcell Elec Mfg Co—								
6 1/2s with Nov 1 1940 coupon 1953-----	May-Nov	--	170	--	--	53	57	
6 1/2s ex Nov 1 1947 coupon 1953-----	May-Nov	--	130	--	--	--	--	
Finland Residential Mtge Bank—								
6s stamped 1961-----	Mar-Sept	--	69	69	1	69	72 1/2	
Green Mountain Power 3 3/4s 1963-----	June-Dec	--	102	103 1/2	--	97 1/2	104 1/2	
Guantanamo & Western RR—								
4 1/2s series A (coupon on) 1958-----	Jan-July	--	160	66	--	53	53	
ΔEx-coupon market-----		51	51	52	11	44	52	
International Power Sec—								
All issues 1 1/2% redeemed—								
Δ6 1/2s series C 1955-----	June-Dec	--	102	102	1	61	108 1/2	
Δ6 1/2s (Dec 1 1941 coupon) 1955-----		--	199	102	--	60	103	
Δ7s series E 1957-----	Feb-Aug	--	111 1/2	113	--	63	114 1/2	
Δ7s (Aug 1941 coupon) 1957-----		--	107 1/2	109 1/2	--	58 1/2	112	
Δ7s series F 1952-----	Jan-July	111 1/2	110 1/2	111 1/2	4	65	115	
Δ7s (July 1941 coupon) 1952-----		--	103	108	3	61 1/2	110 1/2	
Isarco Hydro-Electric Co—								
Δ7s with Nov 1 1940 coupon 1952-----		--	170	--	--	49	74	
Δ7s with Nov 1 1940 coupon 1952-----	Mar-Nov	--	130	--	--	--	--	
Italian Superpower 6s 1963-----	Jan-July	--	68	69	10	43 1/2	74 1/2	
Midland Valley RR—								
Extended at 4% to 1963-----	April-Oct	--	77 1/2	80	9	73	82	
New England Power 3 3/4s 1961-----	May-Nov	--	103 3/4	105	25	101	105	
Nippon Electric Power Co Ltd—								
1st mortgage 6 1/2s 1953-----	Jan-July	--	82	82	2	44 1/2	95	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Ohio Power 1st mortgage 3½s 1968	April-Oct	102¾	102¾ 103	30	101 106¾
1st mortgage 3s 1971	April-Oct		1100 102		99 104½
Park Lexington 1st mortgage 3s 1964	Jan-July		99½ 101		98 101½
Pennsylvania Water & Power 3½s 1964	June-Dec		101¾ 101¾	2	101½ 104½
3½s 1970	Jan-July		1100 101		99 105½
Piedmont Hydro-Electric Co—					
Δ6½s with Oct 1 1940 coupon 1960	April-Oct		170 --		55 66
Δ6½s ex Oct 1 1947 coupon 1960			130 --		-- --
Public Service Electric & Gas Co—					
56-year 4% debentures 1998	Jan-July		1143 147		142 165
Queens Borough Gas & Electric—					
5½s series A 1952	April-Oct		1100% 101		100% 103½
Safe Harbor Water Power Corp 3s 1951	May-Nov		297 100		97% 100
San Joaquin Lt & Pow 6s B 1952	Mar-Sept		1100% 102		100% 104
Southern California Edison 3s 1965	Mar-Sept	100¾	100% 100¾	24	98% 105½
3½s series A 1973	Jan-July		1100 102½		99% 105
1st and ref M 3s series B 1973	Feb-Aug		99 100	2	98 104
2½s series C 1976	Feb-Aug		97¼ 97¼	12	97¼ 99¼
Southern California Gas 3½s 1970	April-Oct		101 101½	3	98% 105
Southern Counties Gas (Calif)—					
1st mortgage 3s 1971	Jan-July		97 97	1	97 103
Southwestern Gas & Electric 3½s 1970	Feb-Aug	97%	97% 98	5	97% 105½
Spaulding (A G) & Bros 5s 1969	May-Nov		98¾ 98¾	2	94½ 100
Starrett Corp Inc 5s coll trust 1966	April-Oct		89¼ 90	5	84¾ 96
Stinnes (Hugo) Corp—					
Δ7-4s 3rd stamped 1946	Jan-July		165 67½		34 71
Stinnes (Hugo) Industries					
Δ7-4s 2nd stamped 1946	April-Oct		66 66	5	32½ 73
Terni Hydro-Electric Co—					
Δ6½s with Aug 1 1940 coupon 1953	Feb-Aug		72 72	2	46 72
Δ6½s ex Aug 1 1947 coupon 1953			130 --		-- --
Triborough Bridge & Tunnel Authority—					
2½s revenue 1969	May-Nov	101%	101% 102¾	13	101% 103½
United Electric Service Co—					
Δ7s with Dec 1 1940 coupon 1956	June-Dec		171 --		50 73
Δs ex Dec 1 1947 coupon 1956			130 --		-- --
Waldorf-Astoria Hotel—					
Δ5s income debentures 1954	Mar-Sept		197¼ 99¼		96¼ 99½
Washington Water Power 3½s 1964	June-Dec		104 104	1	102½ 106½
West Penn Traction 5s 1960	June-Dec		112¼ 116		110 116½
Western Newspaper Union—					
6% conv s f debentures 1959	Feb-Aug		1101 102		101 104

Foreign Governments and Municipalities

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
Agricultural Mortgage Bank (Col)—								
Δ20-year 7s	April 1946	April-Oct	--	160	--	--	81	81
Δ20-year 7s	Jan 1947	Jan-July	--	180	--	--	82½	82½
Bogota (see Mortgage Bank of)—								
ΔCauca Valley 7s	1948	June-Dec	--	162½	--	--	54½	56¼
Danish Cons Municipal Loan—								
External 5½s	1955	May-Nov	--	197½	100	--	71	98
External 5s	1953	Feb-Aug	--	175	79	--	64	78
Danzig Port & Waterways—								
ΔExternal 6½s	stamped 1952	Jan-July	--	10	10	7	5¾	10
ΔLima City (Peru) 6½s stamped 1958								
Maranhao stamped (Plan A)—		Mar-Sept	--	30	30	1	21½	32
Interest reduced to 2½s	2008	May-Nov	--	142	46	--	37¾	43
ΔMedellin 7s	stamped 1951	June-Dec	--	162½	--	--	54	63½
Mortgage Bank of Bogota—								
Δ7s (issue of May 1927)	1947	May-Nov	--	157	--	--	--	--
Δ7s (issue of Oct 1927)	1947	April-Oct	--	157	--	--	56	58¾
ΔMortgage Bank of Chile 6s	1931	June-Dec	--	152½	--	--	51	51¾
Mortgage Bank of Denmark 5s	1972	Jan-Dec	--	187	91	--	77	89
Parana stamped (Plan A)—								
Interest reduced to 2½s	2008	Mar-Sept	--	142	44	--	39	42
Peru (Republic of)—								
2% Interest in 1951 and 1952								
2½% in 1953 & thereafter. Due 1997	Jan-July	34¾	33%	34¾	471	26	34¾	
Rio de Janeiro stamped (Plan A)—								
Interest reduced to 2%	2012	Jan-July	--	134	34¾	--	33¾	35%
ΔRussian Government 6½s	1919	Jan-July	3	3	3¾	17	2	3¾
Δ5½s	1921	June-Dec	3	3	3	165	2	3¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks).

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1951	
Oct. 27-----	48.13	High ----	50.72 Sep 17
Oct. 29-----	47.51	Low ----	43.37 Jan 2
Oct. 30-----	47.70		
Oct. 31-----	47.49		
		Range for 1950	
Nov. 1-----	47.74	High ----	43.24 Dec 30
Nov. 2-----	47.59	Low ----	34.25 July 13

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds				
	30 Indus- tri-als	30 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- tri-als	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Oct. 27	258.53	78.93	45.13	93.55	98.53	99.40	14.94	98.49	97.84
Oct. 29	260.43	79.93	45.16	94.26	98.44	99.05	14.57	98.25	97.58
Oct. 30	260.52	79.59	45.41	94.26	98.44	99.19	14.46	98.24	97.58
Oct. 31	262.35	80.26	45.75	94.97	98.39	99.03	14.54	98.29	97.56
Nov. 1	264.06	80.88	46.19	95.68	98.46	99.23	14.65	98.38	97.65
Nov. 2	261.96	79.83	46.07	94.87	98.48	99.39	14.55	98.20	97.68

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Oct. 27, 1951, for the composite and by major industry groups compared with the preceding week and with highs and lows for the year to date are as follows (1939 = 100):

	1951	1951	Percent Change	High	Low
Composite	183.7	189.9	-3.3	196.5	173.8
Manufacturing	205.8	214.0	-3.8	223.2	190.8
Durable Goods	176.8	183.3	-3.5	190.6	161.9
Non-durable Goods	232.8	242.5	-4.0	257.3	208.0
Transportation	192.2	200.3	-4.1	216.6	174.4
Utility	112.8	113.9	-1.0	115.9	108.9
Trade, Finance and Service	206.2	213.5	-3.4	218.7	201.6
Mining	244.7	243.1	+0.7	247.9	170.0

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 2, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,137,370	\$927,000	\$79,000	---	---	\$1,066,000
Monday	1,780,820	2,268,000	246,000	\$1,000	---	2,515,000
Tuesday	1,531,367	2,128,000	307,500	---	---	2,505,500
Wednesday	1,494,750	2,134,000	130,000	---	---	2,264,000
Thursday	1,426,090	1,862,000	269,000	---	---	2,131,000
Friday	1,228,090	1,643,000	320,000	1,000	---	1,964,000
Total	8,598,487	\$11,032,000	\$1,351,500	\$2,000	---	\$12,385,500

	Week Ended Nov. 2 1951	1950	Jan. 1 to Nov. 2 1951	1950
Stocks—No. of shares	8,598,487	9,364,785	390,398,523	426,809,201
Bonds				
U. S. Government	---	\$1,535,003	\$1,973,000	\$1,842,700
International Bank	\$2,000	1,000	401,000	447,000
Foreign	1,351,500	1,207,400	79,047,020	85,099,970
Railroad and Industrial	11,032,000	15,128,000	637,592,800	\$35,891,500
Total	\$12,385,500	\$17,871,400	\$719,013,820	\$923,276,170

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 2, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	295,250	\$22,000	\$1,000	---	\$23,000
Monday	397,285	34,000	78,000	\$5,000	117,000
Tuesday	305,965	66,000	46,000	9,000	121,000
Wednesday	346,415	71,000	147,000	16,000	234,000
Thursday	371,520	23,000	272,000	---	295,000
Friday	354,715	50,000	17,000	1,000	68,000
Total	2,161,190	\$266,000	\$561,000	\$31,000	\$858,000

	Week Ended Nov. 2 1951	1950	Jan. 1 to Nov. 2 1951	1950
Stocks—No. of shares	2,161,190	1,589,155	93,169,639	89,223,291
Bonds				
Domestic	\$266,000	\$495,000	\$18,762,000	\$27,304,000
Foreign government	561,000	179,000	11,527,000	12,991,000
Foreign corporate	31,000	5,000	2,158,000	2,627,000
Total	\$858,000	\$679,000	\$32,447,000	\$41,922,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 2

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel. & Tel.	100	157 3/4	155 3/4 157 3/4	4,148	149 3/4 Jan 163 3/4 Sep
American Woolen	---	---	38 3/4 39 3/4	200	30 3/4 Jun 46 3/4 Jan
Anaconda Copper	50	---	45 3/4 49 3/4	650	37 3/4 July 51 3/4 Oct
Boston & Albany RR.	100	118 3/4	115 3/4 118 3/4	70	115 3/4 Oct 130 Feb
Boston Edison	25	44 1/2	44 1/4 44 3/4	2,449	40 3/4 Jan 46 3/4 Aug
Boston Elevated Railway— Stamped \$50 paid	100	7 3/4	7 3/4 7 3/4	22	6 3/4 Jan 7 1/2 May
Boston & Maine Railroad— Common when issued	100	---	13 1/4 13 1/4	20	12 1/4 Jun 18 3/4 Jan
Boston Personal Prop. Trust	---	26 1/2	25 26 1/2	300	23 1/4 Mar 27 3/4 Jun
Boston & Providence RR.	100	---	93 93	50	78 3/4 Jan 93 Oct
Calumet & Hecla	5	9 3/4	9 3/4 10 1/4	395	8 3/4 July 11 3/4 Sep
Cities Service	10	---	103 3/4 111 3/4	549	83 3/4 Jan 120 3/4 Sep
East Boston Co.	10	---	45c 50c	140	25c Jan 50c May
Eastern Gas & Fuel Associates— Common	---	---	13 1/4 14 1/4	400	11 1/4 Jan 14 3/4 Oct
Eastern Mass. Street Ry.— Common	100	---	2 1/4 2 3/4	300	2 1/4 Oct 4 3/4 Feb
6% 1st pfd series A	100	---	53 53	50	52 Oct 67 Feb
6% preferred B	100	---	40 3/4 40 3/4	70	40 3/4 Oct 63 3/4 Apr
Eastern S.S. Lines Inc.	---	---	20 20 3/4	1,625	18 3/4 Jan 21 3/4 Jan
Employers Group Assoc.	---	---	31 1/4 31 1/4	400	31 1/4 Oct 38 3/4 Jan
First National Stores	---	37 1/2	35 3/4 37 1/2	390	35 3/4 Sep 40 3/4 Aug
General Electric	---	55 3/4	53 3/4 57	1,750	49 3/4 Jan 64 Sep
Gillette Safety Razor Co. new	1	27 3/4	27 3/4 29	496	24 3/4 Jan 33 Sep
Kennecott Copper	---	---	81 3/4 84 3/4	520	67 3/4 July 88 3/4 Oct
Loew's Boston Theatre	25	16 1/2	16 1/2 16 1/2	10	13 July 16 1/2 Nov
Lone Star Cement Corp.	---	---	23 1/2 24 1/2	385	23 3/4 Jun 27 3/4 May
Maine Central RR. 5% preferred	100	---	104 104	20	95 3/4 Jan 110 Feb
Matheson Chemical Corp.	---	---	40 3/4 43	130	29 3/4 Jan 49 3/4 Sep
Narragansett Racing Assn.	1	9	8 3/4 9	180	7 1/4 Jan 10 3/4 Apr
Nash-Kelvinator	5	19 3/4	18 3/4 19 3/4	35	17 3/4 July 22 3/4 Feb
National Service Cos.	---	---	10c 10c	2,000	10c Feb 25c Jan
New England Electric System	20	12 1/4	12 12 1/4	3,654	11 3/4 Jan 12 3/4 Mar
New England Tel. & Tel.	100	108 3/4	108 109 1/4	470	93 3/4 Jan 117 3/4 May
New York New Haven & Hartford	100	---	15 1/4 15 3/4	200	15 1/4 Oct 25 3/4 Jan
North Butte Mining	2.50	---	1 1/4 1 1/4	1,200	7 1/4 July 1 3/4 Jan
Pennsylvania RR.	50	17 3/4	17 3/4 18 3/4	805	16 3/4 July 26 3/4 Jan
Quincy Mining Co.	25	9 3/4	9 3/4 9 3/4	800	8 3/4 Jan 11 May
Reece Folding Machine	10	---	1 1	102	80c Feb 1 3/4 Sep
Rexall Drug Co.	50	---	6 3/4 6 3/4	43	6 3/4 July 8 3/4 Feb
Shawmut Association	---	---	16 3/4 17	110	15 3/4 July 17 3/4 Feb
Stone & Webster Inc.	---	---	22 3/4 24	120	19 3/4 Jan 25 3/4 Apr
Torrington Co.	---	32 3/4	32 3/4 33 1/4	747	32 3/4 Oct 38 3/4 Mar
Union Twist Drill	5	---	45 3/4 47 1/4	155	33 Jan 49 3/4 Oct
United Fruit Co.	---	60 3/4	60 61 3/4	3,641	59 3/4 Jan 73 3/4 Feb
United Shoe Machinery common	25	42 3/4	42 3/4 43 3/4	975	41 3/4 July 49 3/4 Jan
U. S. Rubber Co.	10	---	70 3/4 75	273	51 3/4 Jan 80 Oct
Westinghouse Electric Corp.	12.50	39	38 39 3/4	1,068	34 3/4 Jan 42 3/4 Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aluminum	---	---	12 1/4 12 1/4	10	9 3/4 Jan 12 1/4 Nov
American Laundry	20	---	26 3/4 26 3/4	10	23 3/4 Jan 29 3/4 Oct
Balcrank	1	---	12 12 1/2	216	3 1/4 Jan 12 3/4 Oct
Burger Brewing	---	16 3/4	16 16 3/4	314	15 3/4 Aug 18 3/4 Jun
Carey	10	---	17 1/4 18	693	16 3/4 Jan 19 3/4 Aug
Champion Paper new	---	---	25 3/4 25 3/4	100	25 3/4 Oct 32 3/4 Aug
Cincinnati Gas & Electric common	8 1/2	35 3/4	35 3/4 36 3/4	309	32 Jan 39 3/4 Sep
Preferred	100	95 3/4	95 3/4 95 3/4	20	95 3/4 Nov 106 3/4 Mar
Cincinnati Milling Mach.	10	---	33 3/4 33 3/4	5	30 3/4 Jun 38 Apr
Cincinnati Street Railway	25	4 3/4	4 3/4 4 3/4	1,814	4 3/4 Nov 7 1/2 Jun
Cincinnati Tel.	50	72 3/4	72 73	576	69 3/4 Jan 78 Sep
Cincinnati Union Stock Yard	---	15	15 15	15	13 3/4 Jan 15 Nov
Coca Cola class A	---	---	80 80	88	80 Aug 80 Aug
Dow common	---	---	6 1/4 6 1/4	50	6 1/4 Oct 9 Mar
Eagle Picher	10	---	27 3/4 28 3/4	78	20 July 28 3/4 Nov
Formica Ins.	---	---	52 52 3/4	285	39 3/4 Feb 60 Apr
Hobart Manufacturing	10	25 3/4	25 3/4 25 3/4	376	24 3/4 Mar 26 3/4 Feb
Kahn preferred	50	---	45 3/4 45 3/4	19	45 3/4 Oct 47 Jan
Kroger	---	34 3/4	33 3/4 35 3/4	273	32 3/4 Jun 38 Jan
Magnavox	1	---	16 1/4 16 1/4	75	14 3/4 Jan 18 Oct
F & G new common	---	66	65 3/4 67 3/4	726	62 3/4 July 79 3/4 Jan
Randall	5	12 3/4	12 3/4 13	360	11 3/4 Jan 14 3/4 Jan
U. S. Printing common	---	---	56 3/4 56 3/4	12	37 3/4 Jan 57 Sep
Unlisted Stocks					
American Airlines	1	15	15 15 3/4	25	13 3/4 Jan 16 3/4 Apr
American Telephone & Telegraph	100	157 3/4	155 3/4 157 3/4	276	149 3/4 Jan 163 3/4 Sep
Anaconda Mining	50	---	47 3/4 47 3/4	15	38 3/4 Jun 51 3/4 Sep
Arco Steel	10	---	39 3/4 40 3/4	466	36 3/4 Jun 51 Jan
Avco Mfg.	3	7 3/4	7 3/4 7 3/4	140	7 Jun 8 3/4 Mar

For footnotes see page 41.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin Lima	13	---	10 3/4 10 3/4	10	10 3/4 July 15 3/4 Jan
Bethlehem Steel	---	---	50 3/4 52 1/4	76	47 3/4 Jun 59 3/4 Jan
Chesapeake & Ohio	25	---	33 3/4 35 3/4	225	28 3/4 Jun 38 3/4 Feb
Chrysler Corp.	25	---	68 3/4 69 3/4	69	65 3/4 Jun 82 3/4 Apr
Cities Service	10	---	103 3/4 110 3/4	157	83 3/4 Jan 120 Sep
City Products	---	---	28 28 3/4	75	27 3/4 Aug 32 3/4 Mar
Columbia Gas	---	14 3/4	14 3/4 15 1/4	971	12 3/4 Jan 16 3/4 Oct
Curtiss-Wright	1	---	10 10 3/4	68	8 3/4 July 11 3/4 Jan
Dayton Power & Light	7	33 3/4	33 3/4 33 3/4	257	29 3/4 Jan 34 3/4 Aug
Federated Department Stores	5	---	38 3/4 39 3/4	105	38 3/4 Nov 54 3/4 Feb
General Electric	---	---	53 3/4 55 3/4	105	49 3/4 Jan 64 3/4 Sep
General Motors new	5	50 3/4	48 3/4 50 3/4	628	46 Jan 54 3/4 May
International Tel. & Tel.	---	---	16 16 3/4	45	14 3/4 Jan 18 3/4 Sep
National Distillers	5	---	32 3/4 32 3/4	10	26 3/4 Jan 35 3/4 Sep
New York Central	---	17 3/4	17 3/4 17 3/4	20	15 3/4 July 26 3/4 Jan
Ohio Edison	8	32 3/4	32 3/4 32 3/4	250	30 3/4 Jan 33 3/4 Sep
Ohio Oil	---	---	49 53	145	43 3/4 Mar 57 Sep
Pennsylvania RR.	50	18 3/4	18 18 3/4	220	16 3/4 Jan 25 3/4 Jan
Pepsi-Cola	---	33 3/4	9 0	25	8 3/4 July 12 3/4 Jan
Radio Corp.	---	21 3/4	21 21 3/4	245	16 3/4 Jan 25 3/4 Oct
Sears, Roebuck	---	56	54 3/4 56	46	51 3/4 Jan 57 3/4 Feb
Socony Vacuum	15	---	34 3/4 34 3/4	5	25 3/4 Jan 36 3/4 Sep
Southern Co.	---	11 3/4	11 3/4 12	277	11 3/4 Jan 12 3/4 Feb
Standard Brands	---	22 3/4	22 3/4 22 3/4	135	21 3/4 Jan 26 3/4 Feb
Standard Oil (N. J.) new	25	71 3/4	67 72 3/4	348	59 3/4 Jun 72 3/4 Nov
Standard Oil (Ohio)	10	45 3/4	42 3/4 45 3/4	56	33 3/4 Mar 47 3/4 Oct
Studebaker	---	---	39 3/4 39 3/4	15	26 3/4 July 34 3/4 Mar
Timken R. B.	---	---	47 47 3/4	60	43 3/4 Jun 57 3/4 Sep
Union Carbide	---	---	55 3/4 57 3/4	120	54 3/4 Jan 66 3/4 July
U. S. Steel (new)	---	---	40 3/4 41 3/4	121	38 Jun 47 3/4 Feb
Westinghouse Electric	12.50	---	38 3/4 39	60	34 3/4 Jan 41 3/4 Oct

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
Allen Electric	1	3 3/4	3 3/4 3 3/4	300	3	Jan	3 3/4 Apr
American Metal Prod.	2	---	14 3/4 14 3/4	350	14 3/4	Oct	19 3/4 Mar
Baldwin Rubber	1	13 1/2	13 1/2 13 1/2	300	10 1/2	July	15 3/4 Sep
Big Bear Markets	1	---	8 8 3/4	400	8	Oct	9 3/4 Jan
Brown-McLaren Mfg	1	---	2 1/4 2 1/4	100	1 3/4	Jan	2 3/4 Jan
Budd Company	---	---	15 1/4 15 1/4	280	15 1/4	Oct	16 1/2 Jan
Burroughs Adding Machine	---	---	18 18	280	14	Jan	18 3/4 Oct
Chrysler Corp common	25	---	70 70	577	65 3/4	Jun	81 3/4 Apr
Consolidated Paper	10	---	26 1/2 26 1/2	158	22 3/4	Jan	27 1/2 Aug
Consumers Power common	---	32 3/4	32 3/2 32 3/4	1,613	31	Jan	34 3/4 Mar
Rights	---	---	3c 5c	17,404	3c	Oct	16c Oct
Davidson Bros	1	6 1/2	6 1/4 6 3/4	510	6 1/4	May	7 1/4 Feb
Detroit & Cleveland Navigation	5	---	7 3/4 7 3/4	600	7	Aug	9 3/4 Mar
Detroit Edison	20	22 1/4	22 22 1/4	7,283	21 3/4	Apr	23 3/4 Feb
Detroit-Michigan Stove	1	---	6 6	100	6	July	8 Jan
Detroit Steel Corp	1	36 3/4	36 3/4 36 3/4	100	27 1/4	Jun	42 Aug
Economy Baler	1	---	3 3/4 3 3/4	700	3	Jan	3 3/4 Apr
Federal Mogul	5	30 1/2	30 1/2 30 1/2	210	24 3/4	Jan	31 Oct
Frankenmuth Brewing	1	2 3/4	2 3/4 2 3/4	3,430	2 3/4	Jan	2 3/4 May
Gabriel Steel	5	---	8 3/4 8 3/4	450	5 3/4	Jan	8 1/2 Oct
Gar Wood Industries	1	7 3/4	6 7/4 7 1/4	1,190	6 3/4	Jan	8 3/4 May
Gemmer Manufacturing	5	---	14 3/4 14 3/4	1,100	13 3/4	July	18 3/4 Jun
General Motors	5	50	49 1/4 50 1/4	4,777	46 1/4	Jun	54 1/4 May
Gerity-Michigan Corp	1	---	5 1/4 5 1/4	100	4	Apr	5 3/4 Oct
Goebel Brewing	1	---	8 8	100	8	Oct	9 3/4 July
Graham-Paige common	---	---	3 3 3/4	200	2 7/8	Jan	4 3/4 Feb
Great Lakes Oil & Chemical	1	---	2 1/2 2 3/4	1,850	2	July	3 3/4 Feb
Hastings Manufacturing	2	---	6 3/4 6 3/4	300	6	Jan	7 3/4 Feb
Hoover Ball & Bearing common	10	---	21 3/4 22	742	17 1/2	July	22 Sep
Hoskins Manufacturing	2 1/2	16 1/2	16 3/4 16 1/2	270	15	Jan	17 3/4 Sep
Howell Electric Motors	1	8 1/2	8 8 1/2	1,495	5 3/4	Mar	8 3/4 Oct
Kaiser-Frazer	1	---	6 6	125	4 3/4	July	8 3/4 Jan
King-Seely common	1	---	25 1/4 25 1/4	365	24	Jan	28 Jan
Kinsel Drug	1	---	1 3/4 1 3/4	250	1 3/4	Aug	2 Feb
Kresge Co (S S)	10	38	38 38 38	110	36 1/2	Jan	40 3/4 Sep
Kysor Heater	1	---	5 1/4 5 1/4	500	4 3/4	Sep	5 3/4 May
Masco Screw Prod common	1	---	2 3/4 3	200	2 1/2	Jan	3 3/4 Feb
Motor Products	10	26	26 26 100	100	26	Nov	29 1/4 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
National Electric Welding	1	3 3/4	300	3 1/4 Jan 4 1/4 Sep
National Stamping	2	3 1/2 3 3/4	400	3 1/2 Aug 4 1/4 Jan
Park Chemical	1	4 4	700	3 Jan 4 1/4 Oct
Peninsular Metal Prod	1	3 1/4 3 1/2	500	2 1/2 Aug 4 1/4 Apr
Pfeiffer Brewing	1	19 1/2 19 1/2	100	18 1/2 Jan 22 1/4 Mar
Prophet (Fred B) Co	1	5 1/2 5 1/2	450	5 Sep 6 1/4 Jan
Reo Motors	1	18 1/2 18 1/2	203	18 1/2 Oct 21 1/2 Feb
Ricker (H W) & Co	2	1 1/4 1 1/4	200	1 1/4 Jan 2 1/4 May
River Raisin Paper	5	8 1/4 8 1/4	500	7 1/4 Jan 9 1/4 Mar
Rudy Manufacturing	1	2 1/4 2 1/4	1,100	2 Jan 2 1/4 May
Ryerson & Haynes	1	5 1/4 5 1/4	100	5 1/4 Oct 5 1/4 Oct
Scouten-Dillon	10	11 1/2 11 1/2	112	11 1/2 Jun 12 1/2 Apr
Sheller Manufacturing	1	14 1/2 14 1/2	200	12 1/2 Jan 17 1/4 Mar
Standard Tube class B common	1	5 4 5	700	4 1/4 Jun 4 1/4 Sep
Superior Tool & Die	1	4 1/4 4 1/4	125	3 1/2 Jul 25 Mar
Timken-Detroit Axle	5	19 1/2 19 1/2	733	18 1/2 Jan 15 1/4 Mar
Udell Corporation	1	13 1/2 13 1/2	150	8 1/4 Apr 15 1/4 Oct
United States Radiator common	1	14 1/4 14 1/4	400	1 1/2 Jul 2 1/4 Jan
Wayne Screw Products	1	2 2	400	1 1/2 Jul 2 1/4 Jan

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Admiral Corp	1	23 23	100	21 1/2 Jul 29 1/2 Feb
Allegheny Corporation (Un)	1	3 3/4 3 3/4	100	3 1/4 Jun 5 Jan
Allied Chemical & Dye (Un)	1	a66 a69 1/2	120	59 1/2 Jan 70 1/4 May
Allis-Chalmers Mfg Co (Un)	1	48 48	1,305	43 Jul 52 1/4 Oct
American Airlines Inc (Un)	1	14 1/4 15	1,020	13 1/4 Jan 16 1/4 Apr
American Power & Light (Un)	1	a20 1/2 a21 1/2	51	20 1/2 Feb 23 Oct
Amer Radiator & St San Co (Un)	1	16 1/2 16 1/2	766	12 1/2 Jan 16 1/4 Oct
American Smelting & Refining (Un)	1	98 1/4 98 1/4	258	71 Mar 101 1/4 Oct
American Tel & Tel Co (Un)	100	155 1/2 155 1/2	1,352	150 1/4 Jan 163 Sep
American Viscose Corp (Un)	25	54 1/2 54 1/2	375	60 3/4 Jan 73 1/4 Jul
American Woolen Co (Un)	1	a39 1/2 a39 1/2	50	33 1/2 Jul 46 1/4 Jan
Anaconda Copper Mining Co (Un)	50	49 1/2 49 1/2	1,612	37 1/2 Jun 51 1/2 Oct
Armour & Co (Un)	10	40 40 1/2	767	37 1/2 Jun 51 Jan
Armour & Co (Ill) (Un)	5	10 1/2 10 1/2	750	8 1/2 Jul 12 1/2 Jan
Atch Topeka & Santa Fe (Un)	50	a70 a71 1/2	111	78 1/2 Aug 81 1/2 Sep
Atlantic Refining Company (Un)	25	a72 1/2 a76	138	66 1/4 Jan 73 Oct
Avco Manufacturing Corp (Un)	3	7 1/4 7 1/4	475	6 1/4 Jun 8 1/4 Mar
Baldwin-Lima Hamilton Corp (Un)	13	10 1/4 10 1/4	500	10 1/4 Jun 15 1/4 Jan
Baldwin Securities Corp (Un)	75c	4 4	180	4 Jun 5 1/2 Feb
Baltimore & Ohio RR Co (Un)	100	18 1/2 18 1/2	267	16 1/2 Jun 24 1/4 Jan
Bandini Petroleum Co	1	3 1/4 3 1/4	300	3 1/4 Sep 4 1/4 Feb
Barker Bros Corporation common	10	19 19 1/2	890	17 1/2 Jan 23 1/2 Feb
Barnhart-Morrow Cons	1	25c 25c	200	17c Jan 50c Mar
Basin Oil Co of California	20c	11 11 1/4	600	7 1/4 Feb 12 Oct
Bendix Aviation Corp (Un)	33 1/2c	a53 1/2 a52 a54	90	47 1/2 Jan 59 1/2 Feb
Bennett Cons Mining (Un)	50c	1 1/4 1 1/4	400	1 1/4 Jan 2 Aug
Bethlehem Steel Corp (Un)	1	52 1/2 52 1/2	579	47 1/2 Jan 59 1/2 Jan
Bishop Oil Co	2	11 1/2 11 1/2	2,116	11 1/4 Jul 15 1/4 Feb
Black Mammoth Cons Mng	10c	4c 4 1/2c	5,000	2 1/2c May 4 1/2c Oct
Blue Diamond Corp	2	8 1/2 8 1/2	695	7 1/2 Jan 9 1/4 Feb
Boeing Airplane Co (Un)	5	49 1/4 49 1/4	291	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation	1	6 6 1/4	4,810	4 1/4 Apr 7 1/4 Feb
Bond Stores Inc	5	a14 1/2 a14 1/2	176	16 Oct 16 Oct
Borg-Warner Corp (Un)	5	63 1/2 63 1/2	735	59 1/2 Jun 69 1/2 Feb
Broadway-Hale Stores	10	8 1/2 9	1,169	8 1/2 Oct 11 1/2 Feb
Budd Co (Un)	1	15 1/2 15 1/2	1,169	14 1/2 Jan 18 1/2 Jan
Burlington Mills Corp (Un)	1	18 1/2 19	365	18 1/2 Oct 22 1/2 Sep
Byron Jackson Co	10	a22 1/2 a22 1/2	100	19 1/4 Aug 23 1/2 Oct
California Packing Corp	5	26 1/2 26 1/2	155	26 1/2 Nov 30 1/4 Aug
Canadian Pacific Ry Co (Un)	25	31 30 31 1/2	1,534	22 Jan 34 1/2 Oct
Case (J I) Co (Un)	25	68 1/2 68 1/2	229	59 1/2 Jan 72 1/4 Sep
Caterpillar Tractor Co (Un)	1	a46 1/2 a44 1/2 a46 1/2	240	44 1/2 May 51 1/2 Jan
Central Eureka Mining	1	1.65 1.65	200	1.05 Sep 2.00 Oct
Certain-teed Products	1	a16 1/2 a16 1/2 a16 1/2	110	15 Jan 18 1/4 Oct
Cessna Aircraft	1	a6 1/2 a6 1/2 a6 1/2	50	5 1/2 Jul 7 1/4 Sep
Chesapeake & Ohio Ry Co (Un)	25	33 33	615	29 1/2 Jul 38 Feb
Chrysler Corp	25	69 1/4 69 1/4	633	65 1/2 Jun 82 Apr
Cities Service Co (Un)	10	104 1/2 111 1/2	867	84 Jan 115 1/2 Sep
Clary Multiplier Corp	1	5 1/4 5 1/4	1,111	4 1/4 Jan 6 1/2 Apr
Climax Molybdenum Co (Un)	1	37 38 1/4	358	34 Aug 39 1/4 Sep
Colorado Fuel & Iron Corp	1	22 1/2 22 1/2	699	19 1/4 Jan 26 Feb
Columbia Gas System Inc (Un)	1	15 15	281	13 Feb 16 1/2 Oct
Commercial Solvents (Un)	1	a28 1/2 a28 1/2	100	24 1/4 Mar 31 1/2 Aug
Commonwealth Edison Co (Un)	25	30 30 1/2	483	28 Jan 31 1/2 Jul
Consolidated Edison & S	1	15c 15c	2,300	15c Oct 40c Feb
Consolidated Edison of N Y (Un)	1	31 1/4 31 1/4	571	30 1/4 Jan 31 1/2 Oct
Consolidated Engineering	1	27 1/2 28	465	20 1/2 Jul 33 1/2 Jan
Consolidated Grocers	1.33 1/2	a15 1/2 a15 1/2 a15 1/2	94	16 1/2 Jul 17 1/2 Aug
Consolidated Vultee Aircraft Corp (Un)	1	17 1/2 18 1/2	400	15 Jun 21 1/2 Feb
Consumers Power Co (Un)	1	a32 1/2 a32 1/2	100	32 1/2 Jan 33 1/2 Apr
Continental Motors Corp (Un)	1	8 1/2 8 1/2	345	7 1/2 Jan 11 1/2 Oct
Continental Oil Co (Del) (Un)	5	a54 1/2 a54 1/2 a54 1/2	10	52 1/2 Jun 59 Oct
Crescent of America	1	12 1/2 12 1/2	370	10 1/2 Jan 12 1/2 May
Crown Zellerbach Corp (Un)	5	a50 1/2 a49 1/2 a50 1/2	177	49 1/2 Jan 55 1/2 Oct
Curtis-Wright Corp common (Un)	1	10 1/2 10 1/2	190	8 1/2 Jul 12 Jan
Douglas Aircraft Co	1	a58 1/2 a59 1/2	115	44 1/4 Jul 65 1/2 Oct
Dresser Industries	50c	23 1/2 23 1/2	630	20 1/2 Mar 27 1/4 Oct
DuPont Laboratories class A	10c	15 1/2 15 1/2	170	14 1/4 Jan 19 Mar
duPont de Nemours & Co	5	89 89	590	83 1/2 Jan 100 1/2 Sep
Eastern Airlines	1	a22 a22	50	a Jan a Jan
Eastman Kodak Co	10	45 1/4 45 1/4	417	41 1/4 Jul 51 1/4 Sep
Electrical Products	4	11 1/2 11 1/2	615	11 Jun 12 1/2 Sep
Emerson Radio & Phono (Un)	5	a13 1/2 a13 1/2 a13 1/2	45	13 Jul 15 1/4 Jan
Emeco Derrick & Equip	5	a19 1/2 a19 1/2	10	19 1/2 Jul 19 1/2 Jul
Exeter Oil Co class A	1	52 1/2 52 1/2	1,800	50c Jan 90c Feb
Farmers & Merchants Natl	100	313 315	25	300 Jun 325 Jan
Fitzsimmons Stores class A	1	8 1/2 9	600	8 1/2 Jul 10 1/4 May
Florida Power & Light (Un)	1	24 24	101	21 1/4 Jul 24 Oct
Garrett Corporation	2	24 1/2 24 1/2	375	18 Jun 24 1/2 Nov
General Electric Co (Un)	1	54 1/2 54 1/2	1,065	49 1/4 Jan 62 1/2 Sep
General Foods Corp (Un)	1	41 1/2 41 1/2	250	41 1/2 Jul 46 1/4 Jan
General Motors Corp common	5	48 1/2 50 1/4	924	46 1/2 Jun 54 May
General Public Utilities (Un)	5	19 1/2 20 1/4	465	17 Jan 20 1/2 Oct
Gladstone McBean & Co	10	14 14	200	14 Nov 16 Sep
Gladstone (The) Co	1	43 44	625	38 1/2 Jun 47 1/2 Sep
Goodrich Tire & Rubber	1	57 1/2 57 1/2	206	44 Jan 60 Oct
Goodyear Tire & Rubber	1	43 44 1/4	654	43 Oct 49 1/4 Oct
Graham-Paige Motors (Un)	1	3 1/2 3 1/2	380	2 1/4 Jan 4 1/4 Feb
Great Ry preferred (Un)	1	51 51 1/2	390	46 1/2 Jun 46 1/2 Feb
Grayhound Corp (Un)	3	11 1/2 11 1/2	380	11 Mar 11 1/4 Jan
Hancock of Calif class A	365	305 365	1,206	185 Jan 365 Nov
Hilton Corp	5	14 1/2 15	1,120	12 1/2 Jul 17 Feb
Holt Company	1	2.00 2.10	1,200	1.55 Jul 2.25 Oct
Hosco Corp	1	a58 a58	70	56 Jan 66 Jan
Hosco Car Co	12.50	13 13	173	13 Oct 20 Feb
Hunt F	6.66 1/2	20 21	205	16 1/2 Apr 20 Mar
Imperial	25c	3c 3c	1,000	2c Jan 5c Mar
Inter-Continental Co	33 1/2c	11 1/2 12	1,300	9 1/4 Jun 12 1/2 Oct
Inter-Continental Corp (Un)	10	1.85 1.95	925	1.85 Jan 1.85 Feb
Inter-	1	17 1/2 17 1/2	240	15 1/2 Jul 15 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
International Harvester	1	33 1/2 34	319	32 Jun 35 Oct
Inter Nickel Co of Canada Ltd (Un)	1	39 40 1/2	465	33 1/2 May 42 1/2 Oct
International Paper (Un)	7.50	a48 1/2 a48 1/2 a48 1/2	235	40 1/2 Nov 53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	16 16 1/2	543	13 1/2 Jan 19 Sep
Jones & Laughlin Steel (Un)	10	23 1/2 24 1/2	1,293	23 1/2 Oct 25 1/2 Sep
Kaiser Aluminum & Chemical	1	a34 1/2 a32 1/2 a35	304	28 1/2 July 40 Sep
Kaiser-Frazer Corp	1	5 1/2 5 1/2	685	4 1/2 July 8 1/4 Jan
Kansas Power & Light (Un)	8.75	a16 1/2 a16 1/2 a16 1/2	147	16 Sep 16 1/2 Jan
Kennecott Copper Corp (Un)	1	a81 1/2 a85	287	75 Apr 86 1/2 Oct
Kern County Land Co	2.50	45 1/2 51 1/2	3,636	37 1/2 Aug 51 1/4 Oct
Lane-Wells Company	1	20 1/2 20 1/2	515	16 1/2 Jun 21 1/2 Sep
Libby McNeil & Libby (Un)	7	8 1/2 8 1/2	395	8 1/2 Jun 10 1/2 Feb
Lincoln Petroleum Co	100	97 1/2 100	3,798	96 1/2 Jul 120 Feb
Lockheed Aircraft Corp	1	22 1/2 23 1/2	420	18 Jul 25 1/2 Oct
Loew's Inc (Un)	1	18 1/2 18 1/2	1,808	18 1/2 Jun 19 1/4 Oct
Los Angeles Biltmore Hotel Co	20	36 1/2 38	4,320	25 1/2 Apr 39 Sep
Magnavox Company (Un)	1	16 1/2 16 1/2	145	13 1/2 Jan 18 Oct
Mascot Oil Co	1	1.30 1.35	300	90c Jan 2.00 Feb
Menasco Manufacturing Co	1	2 1/2 3	905	2 1/2 May 4 Jan
Merchants Petroleum Co	1	62 1/2c 65c	500	62 1/2c Oct 1.15 Feb
Minnesota Power & Light (Un)	1	32 1/2 32 1/2	100	30 Jun 32 1/2 Oct
Monogram Pictures Corp	1	a4 1/2 a4 1/2	25	2 1/2 Apr 5 1/4 Oct
Montana Power Co (Un)	1	a25 1/2 a25 1/2 a25 1/2	111	21 1/2 Jan 24 1/2 Aug
Montgomery Ward & Co Inc (Un)	1	a68 1/2 a70 1/2	337	65 Jan 75 1/2 Sep
Motorola Inc (Un)	3	50 50	135	42 Jan 52 1/2 Sep
Nash-Kelvinator Corp (Un)	5	19 1/2 19 1/2	640	18 Jun 22 1/2 Jan
National City Lines Inc	1	10 10	695	10 Jun 11 1/2 Feb
National Distillers Prod Corp (Un)	1	32 1/2 32 1/2	475	27 Jan 37 1/2 Oct
National Gypsum Co	1	19 1/2 19 1/2	323	19 1/2 Oct 20 Oct
New York Central RR (Un)	1	17 1/2 18 1/2	1,100	15 Jan 26 1/2 Jan
Norden Corp	1	22c 24c	16,200	8c Jan 33c Apr
North Amer Aviation Inc (Un)	1	15 1/2 15 1/2	525	13 1/2 Jul 19 Feb
Northern Pacific Railway Co (Un)	100	51 1/2 55 1/2	1,202	32 1/2 Jan 60 1/2 Oct
Northrop Aircraft	1	15 1/2 15 1/2	310	12 1/2 Jul 16 1/2 May
Oceanic Oil Co	1	2.20 2.15 2.25	5,390	1.60 May 2.50 Oct
Ohio Edison Co (Un)	1	a32 1/2 a32 1/2	45	31 May 33 1/2 Aug
Ohio Oil Company (Un)	1	a49 1/2 a50 1/2	110	44 1/2 Apr 56 1/2 July
Pacific Clay Products	10	16 1/2 16 1/2	200	14 1/2 Apr 16 1/2 Nov
Pacific Finance Corp of Calif	10	24 1/2 24 1/2	470	16 1/2 Jan 25 Oct
Pacific Gas & Elec common	25	33 1/2 33 1/2	2,566	31 1/2 Mar 34 1/4 Apr
5% red class A	25	26 26	400	26 Nov 28 1/2 Jan
4.80% preferred	25	24 1/2 25 1/2	200	24 1/2 Oct 28 1/2 Feb
Pacific Indemnity Co	10	50 1/2 50 1/2	202	50 1/2 Oct 60 1/2 Mar
Pacific Lighting Corp common	1	51 1/2 52	1,077	50 Jan 53 1/4 Mar
Pacific Petroleum Ltd	1	10 1/2 10 1/2	1,030	7 1/2 Jan 10 1/2 Oct
Pacific Public Service pfd	1	22 1/2 22 1/2	100	22 1/2 Oct 23 Mar
Pacific Tel & Tel common	100	110 1/4 110 1/4	20	103 1/2 Jan 112 Oct
Packard Motor Car Co (Un)	1	4 1/4 4 1/4	790	4 1/4 Jan 7 Mar
Pan American World Airways (Un)	1	10 1/4 10 1/4	412	9 1/2 Jan 13 Apr
Paramount Pictures (Un)	1	27 1/2 28	615	21 1/2 May 33 1/2 Sep
Pennett (J C) Co	1	a71 1/2 a69 1/2 a71 1/2	260	a Jan a Jan
Pennsylvania RR Co (Un)	50	18 1/2 18 1/2	676	16 1/2 Jun 26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c	8 1/2 9	1,190	8 1/2 Jul 12 1/2 Jan
Phelps Dodge Corp (Un)	25	a74 a70 1/2 a74	146	61 1/2 Mar 73 Oct
Phileo Corp (Un)	3	24 1/2 24 1/2	148	23 Aug 27 Oct
Pulman Incorporated (Un)	1	a45 a45	25	43 1/2 Apr 47 1/2 May
Pure Oil Company (Un)	1	a53 1/2 a53 1/2	100	46 1/2 Mar 59 1/2 Oct
Radio Corp of America (Un)	1	21 1/2 20 1/2 22	2,045	16 1/2 Jan 25 Sep
RKO Pictures Corp (Un)	1	4 1/4 4 1/4	400	3 1/4 Apr 4 1/4 Oct
RKO Theatres Corp (Un)	1	4 1/2 4 1/2	400	3 1/2 May 5 1/2 Feb
Republic Aviation (Un)	1	a13 1/2 a13 1/2	10	14 1/2 Aug 14 1/2 Aug
Republic Steel Corporation (Un)	1	41 1/2 42	350	38 1/2 Jun 48 1/2 Feb
Reserve Oil & Gas Co	1	15 14 1/2 15 1/2	2,878	12 1/2 Aug 16 1/2 May
Rexall Drug Inc	2.50	6 1/2 6 1/2	200	6 1/2 Jun 8 1/2 Feb
Rice Ranch Oil Co	1	1.00 1.05	2,000	55c Jan 1.10 Apr
Richfield Oil Corporation	1	56 55 1/2 57	895	50 1/2 Apr 62 Aug
Ryan Aeronautical	1	9 9	400	7 1/2 Jul 10 1/2 Jan
Safeway Stores Incorporated	5	30 29 1/2 30 1/2	5,803	29 1/2 Oct 38 1/2 Mar
St Regis Paper Co (Un)	5	15 1/2 16 1/2	705	11 1/2 Jan 18 1/2 Sep
Schenley Industries (Un)	1.40	32 1/2 32 1/2	392	32 1/2 Jun 40 1/4 Jan
Seaboard Finance Co	1	19 1/2 19 1/2	1,127	17 1/2 Jan 19 1/2 Oct
Seaboard Oil of Del (Un)	1	a100 1/4 a100 1/4	50	79 1/2 Mar 79 1/2 Mar
Sears Roebuck & Company	1	a55 1/2 a54 1/2 a55 1/2	195	52 Jun 57 1/2 Feb
Servel Inc (Un)	1	9 9	210	8 1/2 Sep 9 1/2 Oct
Shell Oil Company	15	a66 a66	15	66 1/2 May 69 1/2 Sep
Sierra Trading Corp	25c	5c 5c 5c	6,000	3c Aug 8c Feb
Signal Oil & Gas Co class A	5	95 90 95	1,810	63 Mar 98 1/2 Sep
Sinclair Oil Corp	1	43 40 1/2 43 1/2	1,220	34 1/2 Jan 46 Sep
Socony-Vacuum Oil Co Inc (Un)	15	34 1/2 33 1/2 35 1/2	2,546	25 1/2 Jan 37 Sep
Solar Aircraft Co	1	a19 1/2 a20 1/2	45	13 1/2 Apr 22 1/2 Sep
Southern Calif Edison Co Ltd com	25	33 1/2 33 1/2 33 1/2	1,810	32 1/2 Jul 35 1/2 Mar
Original preferred	25	42 43	60	41 1/2 Oct 47 Aug
4.32% preferred	25	24 1/2 24 1/2	236	23 1/2 Jun 28 1/2 Feb
4.48% preferred	25	28 28	180	27 1/2 May 29 1/2 Feb
4.88% preferred	25	26 1/2 26 1/2 26 1/2	410	26 1/2 Nov 28 1/2 Jan
Southern Calif Gas 5% pfd class A	25	32 1/2 32 1/2	259	30 1/2 Jun 34 1/2 Feb
Southern Calif Petroleum Corp	2	24 1/2 23 1/2 25	1,900	15 Jan 31 July
Southern Co	5	11 1/2 11 1/2 11 1/2	715	11 May 12 1/2 Jan
Southern Pacific Company	1	60 59 1/4 60 1/4	560	58 1/2 Jun 73 1/2 Feb
Southern Railway Co	1	a50 1/2 a49 1/2 a51	150	49 1/2 Jul 60 1/2 Feb
Standard Brands Inc (Un)	1	22 1/2 22 1/2	377	20 July 25 1/2 Feb
Standard Oil Co of Calif	1	51 1/2 50 52 1/2	1,904	44 Mar 54 1/2 Sep
Standard Oil Co (Ind) (Un)	25	74 1/2 74 1/2	267	62 1/2 Apr 75 1/2 Oct
Standard Oil Co (N J) (Un)	15	a71 1/2 a66 a72 1/2	764	60 1/2 Jan 70 1/2 Sep
Stone & Webster Inc (Un)	1	23 1/2 24	370	19 1/2 Jan 24 1/2 Oct
Studebaker Corporation (Un)	1	30 1/2 30 1/2	747	25 1/2 Jul 35 1/2 Mar
Sunray Oil Corporation common	1	21 1/2 19 1/2 22 1/2	5,337	17 1/2 Jan 24 1/2 Sep
Swift & Company (Un)	25	34 1/2 34 1/2 34 1/2	175	33 Jun 37 1/2 Feb
Sylvania Electric Prod (Un)	1	32 1/2 32 1/2 33 1/2	590	24 1/2 Jan 38 1/2 Sep
Texas Company (Un)	25	56 1/2 53 1/2 56 1/2	940	46 1/2 Jun 58 1/2 Sep
Texas Gulf Sulphur Co (Un)	1	a100 1/4 a101 1/4	150	91 1/2 Mar 101 1/2 Apr
Textron Incorporated common	50c	17 1/2 17 1/2	290	16 1/2 July 23 1/2 Mar
Tidewater Assoc Oil Co (Un)	10	41 1/2 39 1/2 41 1/2	420	33 1/2 Mar 44 Oct
Timken-Detroit Axel (Un)	5	a19 1/2 a20 1/2	355	19 Aug 19 Aug
Transamerica Corporation	2	19 1/2 19 1/2	1,531	18 1/2 Jan 23 1/2 Apr
Trans World Airlines	5	20 1/2 20 1/2 20 1/2	232	19 1/2 Jul 27 1/2 Feb
Tri-Continental Corp (Un)	1	13 1/2 13 1/2	1,096	10 1/2 Apr 14 Sep
Truax-Traer Coal Co	5	22 22 22	100	17 1/2 Sep 22 Nov
Twentieth Century-Fox Film (Un)	1	21 1/2 21 1/2	450	17 1/2 Jun 24 Feb
Union Carbide & Carbon Corp (Un)	1	56 1/2 56 1/2	454	53 1/2 Apr 65 1/2 Apr
Union Oil Co of Calif common	25	39 1/2 38 1/2 40 1/2	1,718	38 Apr 42 Oct
Union Pacific Railroad Co (Un)	50	100 1/2 101	340	100 1/2 Oct 106 Sep
United Aircraft Corp (Un)	5	30 1/2 31 1/2	634	26 1/2 July 40 1/2 Apr
United Air Lines Inc (Un)	10	28 27 1/2 28	990	23 1/2 Jan 30 1/2 Apr
United Gas Corporation (Un)	10	23 1/2 23 1/2	154	19 1/2 Jul 25 1/2 Oct
United Paramount Theat com (Un)	1	a21 1/4 a21 1/4	95	18 May 22 1/2 Sep
United States Rubber Co (Un)	10	74 1/2 75 1/2	918	52 1/2 Jan 75 1/2 Nov
United States Steel Corp	1	40 41 1/2	2,102	37 1/2 Jan 47 1/2 Jan
Universal Cons Oil Co	10	80 77 80 1/2	1,060	63 Jan 91 May
Universal Pictures Co	1	a12 1/2 a12 1/2	50	8 1/2 May 14 1/2 Sep
Warner Bros Pictures (Un)	5	13 1/2 13 1/2	1,502	11 1/2 Aug 15 Sep
Western Air Lines	1	12 1/2 12 1/2	340	12 Jan 15 Apr
Western Union Telegraph (Un)	1	38 1/2 38 1/2	266	33 1/2 Jan 46 Oct
Westinghouse Elec Corp (Un)	12.50	a39 1/2 a39 1/2	170	34 1/2 Jan 41 1/2 Oct
Willis-Overland Motors (Un)	1	9 9 9	140	8 1/2 Jan 12 Jan
Woolworth (F W) Co (Un)	10	a43 1/4 a44 1/4	62	42 1/2 Jul 45 1/2 Jan
Zenda Gold Mining Co	100	11c 11c 11c	1,000	6 1/2 Aug 17 1/2 Mar
Zenith Radio Corp	1	a61 1/2 a62 1/2	115	54 Jan 67 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 2

DAYTON & GERNON
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 Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	52	52 53 1/2	300	42 Mar 61 1/2 Sep
Acme Steel Co	10	22 1/2	22 1/2 23 1/2	100	27 1/2 Jan 33 1/2 Jan
Admiral Corp	1	23	23 23 1/2	200	20 1/2 July 29 Feb
Advanced Alum Castings	5	7 1/2	7 1/2 8	500	7 Jan 9 Aug
Actna Ball & Roller Bearing	5	8 1/2	8 1/2 9	450	7 1/2 Jan 10 Feb
Affiliated Gas Equipment	1	8 1/2	8 1/2 8 1/2	700	8 July 11 1/2 May
Akron Brass Mfg	50c	4 1/2	4 1/2 4 1/2	400	3 1/2 Aug 4 1/2 May
Allegheny Corp (Un)	1	3 1/2	3 1/2 3 1/2	300	3 Jun 4 1/2 Jan
Allied Laboratories	1	33 1/2	32 1/2 33 1/2	500	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1	15	14 1/2 15	900	13 Jan 17 Apr
American Investment Co (Ill)	1	19 1/2	19 19 1/2	400	17 1/2 Jun 20 Sep
American Rad & Stand San (Un)	1	16 1/2	16 1/2 16 1/2	1,500	12 1/2 Jan 16 1/2 Oct
American Tel & Tel Co	100	157 1/2	155 1/2 157 1/2	1,700	150 Jan 163 Sep
Anasconda Copper Mining (Un)	50	49 1/2	46 49 1/2	1,000	37 1/2 Jan 51 1/2 Oct
Armco Steel Co (Un)	10	39 1/2	39 1/2 40	400	36 1/2 July 51 1/2 Jan
Armour & Co (Ill) common	5	11	10 1/2 11	2,600	8 1/2 July 12 1/2 Jan
Asbestos Manufacturing Co	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Feb
Ashland Oil & Refining Co common	1	38 1/2	37 1/2 38 1/2	800	27 1/2 Jan 40 May
Ashland Topeka & Santa Fe	100	71	71 72	500	71 Oct 81 1/2 Sep
Athy Products Corp	4	7 1/2	7 1/2 7 1/2	300	6 1/2 Jan 8 1/2 Jan
Automatic Washer Co	3	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Oct 3 1/2 Jan
Avco Mfg Corp	3	7 1/2	7 1/2 7 1/2	1,100	6 1/2 Jun 8 1/2 Mar
Bastian-Blessing Co	1	47 1/2	48	150	37 Jan 51 Apr
Belden Mfg Co	10	20	20 20	150	17 1/2 Jan 23 1/2 Sep
Bendix Aviation Corp	5	53 1/2	52 1/2 53 1/2	200	46 1/2 July 59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	5,000	1 1/2 Jan 2 Aug
Berghoff Brewing Corp	1	6	6 6 1/2	1,050	4 1/2 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	52	51 1/2 52 1/2	500	47 Jun 60 Jan
Binks Manufacturing Co	1	19	19 19	300	14 1/2 Jan 19 1/2 Oct
Booth Fisheries Corp	5	13 1/2	13 1/2 13 1/2	600	10 1/2 Jan 14 Apr
Borg (George W) Corp	10	16 1/2	16 1/2 16 1/2	700	15 1/2 Jan 20 Mar
Borg-Warner Corp	5	64	64 64	200	59 1/2 Jun 70 Mar
Brown & Bigelow	1	11 1/2	12	500	11 1/2 Jan 13 1/2 Feb
Budd Company	1	15 1/2	15 1/2 15 1/2	200	14 1/2 July 18 1/2 Jan
Burkhardt (F) Manufacturing	8	33 1/2	31 1/2 33 1/2	400	28 Jan 39 Feb
Burton-Dixie Corp	12.50	19	19 19	100	18 1/2 Jan 22 May
Butler Brothers common	15	12 1/2	12 1/2 12 1/2	200	11 1/2 July 15 1/2 Feb
Canadian Pacific (Un)	25	30	31 1/2	1,800	21 1/2 Jan 35 Oct
Carroll-Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Jan 5 1/2 Jan
Carr (A M) & Co	10	x16	x16	1,000	15 1/2 Apr 16 Oct
Centlivre Brewing Corp	50c	2 1/2	2 1/2 2 1/2	1,300	2 1/2 Sep 3 1/2 Jan
Central & South West Corp	5	15 1/2	15 1/2 16	2,600	13 1/2 May 16 Nov
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/2	200	2 Jan 4 1/2 Oct
Chesapeake & Ohio (Un)	25	32 1/2	35	800	28 1/2 Jun 38 1/2 Feb
Chicago Corp common	1	14 1/2	13 1/2 14 1/2	600	12 1/2 Jan 16 1/2 Feb
Convertible preferred	63	63	63 1/2	600	63 Oct 65 1/2 Feb
Chic Milwaukee St Paul & Pac com	1	19	19 1/2	700	17 1/2 Jun 29 1/2 Feb
Chicago Rock Island & Pacific Ry Co	1	44 1/2	44 1/2 44 1/2	200	44 1/2 Oct 59 1/2 Feb
Chicago Towel Co common	1	96 1/2	100	30	91 Jan 101 Mar
Convertible preferred	1	118	118	10	114 Apr 120 Oct
Chrysler Corp	25	68 1/2	68 1/2 70	1,400	65 1/2 July 82 Apr
Cleveland Cliffs Iron common	1	23 1/2	23 1/2 24 1/2	4,100	19 1/2 Jun 28 1/2 Oct
4 1/2% preferred	100	85	85 1/2	300	81 Jun 90 Feb
Cleveland Elec Illum Co	1	49 1/2	50	600	42 1/2 Apr 50 Nov
Clinton Foods Inc	1	30	30 30 1/2	600	30 July 32 1/2 Mar
Coleman (The) Co Inc	5	30	30 30	200	29 Feb 33 May
Columbia Gas System (Un)	1	15 1/2	14 1/2 15 1/2	1,100	12 1/2 Jan 16 1/2 Oct
Commonwealth Edison	25	30 1/2	30 30 1/2	8,600	27 1/2 Jan 31 1/2 Aug
Rights	1	17 1/2	17 1/2 17 1/2	92,645	15 Oct 16 Oct
Consolidated Vultee Aircraft (Un)	1	17 1/2	17 1/2 17 1/2	100	15 Jun 21 Feb
Consumers Power	1	32 1/2	32 1/2 32 1/2	2,300	31 Jan 34 1/2 Mar
Rights	1	10,500	10,500	10,500	1 1/2 Oct 1 1/2 Oct
Continental Motors Corp	1	8 1/2	9	300	7 1/2 July 11 1/2 Jan
Crane Company	25	40 1/2	41 1/2 41 1/2	200	27 1/2 Jan 41 1/2 Oct
Curtiss-Wright (Un)	1	10	10 10 1/2	600	8 1/2 July 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2 7 1/2	100	7 Aug 9 1/2 Mar
Dodge Mfg Corp	10	13 1/2	13 13 1/2	650	9 1/2 Jun 14 1/2 Oct
Domestic Finance Corp class A	1	5	5 5 1/2	450	4 1/2 Jan 5 1/2 Jan
Du Pont Laboratories Inc (Alan B)	10c	15 1/2	15 1/2 15 1/2	200	14 1/2 Sep 19 Mar
du Pont (E I) de Nemours (Un)	5	87 1/2	84 1/2 88	800	82 1/2 Jan 101 1/2 May
Eastman Kodak (Un)	10	45 1/2	45 1/2 46	800	41 1/2 July 51 1/2 Sep
Eddy Paper Corp (The)	1	140	140	21	119 1/2 Jan 145 Mar
Elgin National Watch	15	13 1/2	13 1/2 13 1/2	200	12 1/2 Jun 15 1/2 Jan
Falstaff Brewing Corp	1	13	13 13	100	12 1/2 July 16 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	1	13	13 13	100	10 1/2 Jan 13 1/2 Aug
Flour Mills of America Inc	5	11	11 11	100	8 1/2 July 13 Jan
Four-Wheel Drive Auto	10	7 1/2	7 1/2 7 1/2	900	7 1/2 Mar 9 1/2 Jan
Gamble-Skogmo Inc	5	7 1/2	7 1/2 7 1/2	400	7 1/2 Oct 8 1/2 Oct
General Amer Transportation	5	52	52 52	100	48 1/2 July 58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2 2 1/2	2,000	2 1/2 Jan 3 1/2 Feb
General Electric Co (Un)	1	55 1/2	54 1/2 56 1/2	1,200	49 1/2 Jan 63 1/2 Sep
General Foods Corp	1	42 1/2	42 1/2 42 1/2	100	42 1/2 Nov 45 1/2 Oct
General Motors Corp	5	49 1/2	49 50 1/2	6,200	46 1/2 Jan 54 May
General Telephone Corp	20	30	30 30 1/2	300	28 1/2 Jan 31 Oct
Gibson Refrigerator Co	1	9 1/2	9 1/2 9 1/2	900	9 1/2 Feb 11 1/2 Feb
Gillette Safety Razor Co	1	28	28 28 1/2	400	24 1/2 Jan 32 1/2 Sep
Gillette Co (Un)	1	44 1/2	41 1/2 44 1/2	600	28 1/2 Jan 48 1/2 Sep
Goldblatt Bros	8	15 1/2	15 1/2 15 1/2	50	15 Jan 15 1/2 Apr
Goodyear Tire & Rubber Co	1	43 1/2	44 1/2 44 1/2	600	43 1/2 Oct 49 1/2 Oct
Gossard (W H) Co	1	8 1/2	8 1/2 9	1,100	8 1/2 Oct 12 1/2 Jan
Graham-Paige Motors (Un)	1	3 1/2	3 1/2 3 1/2	300	2 1/2 Jan 4 1/2 Feb
Gray Drug Stores	1	13 1/2	13 1/2 13 1/2	200	11 Jan 14 Aug
Great Lakes Dredge & Dock	1	18 1/2	17 1/2 18 1/2	1,300	15 1/2 Jan 19 1/2 Feb
Greif Bros Cooperage class A	1	17 1/2	17 1/2 17 1/2	1,200	13 1/2 Jan 19 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2 11 1/2	800	11 Jan 12 1/2 Jan
Grisedeck Western Brewery	2	22 1/2	22 1/2 22 1/2	150	22 1/2 Oct 26 1/2 Mar

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Hallcrafters Co	1	6 1/2	6 1/2 6 1/2	1,750	6 July 8 1/2 Feb
Hammond Instrument Co	1	23 1/2	23 1/2 23 1/2	800	19 Mar 24 May
Helleman (G) Brewing Co	1	22	22 22	300	21 1/2 Oct 27 1/2 Feb
Hein Werner Corp	3	10 1/2	11	600	9 Jan 11 1/2 Aug
Hibbard Spencer Bartlett	25	39	39 39 1/2	375	38 1/2 Oct 44 1/2 Feb
Hupp Corporation	1	39	39 39	200	3 July 4 1/2 Jan
Hydraulic Press Brick \$6 preferred	50	39 1/2	40	150	28 1/2 Jan 42 Oct
Illinois Brick Co	10	10	10 10 1/2	1,100	10 Jan 13 Feb
Independent Pneumatic Tool	1	19 1/2	19 1/2 19 1/2	300	17 1/2 Jan 21 Sep
Indiana Steel Products Co	1	17 1/2	16 1/2 17 1/2	750	8 Jan 17 1/2 Sep
Inland Steel Co	1	52	50 1/2 52	700	45 1/2 July 61 1/2 Feb
Interlake Steamship Co	1	35 1/2	35 1/2 35 1/2	100	35 1/2 Oct 41 Jan
International Harvester	1	33 1/2	33 1/2 34	900	31 1/2 Jun 37 1/2 Feb
International Minerals & Chemical	5	37 1/2	37 1/2 38	1,100	26 Mar 44 1/2 Oct
International Paper (Un)	7.50	47 1/2	47 1/2 49 1/2	600	47 1/2 Oct 55 1/2 May
International Shoe Co	1	39 1/2	39 1/2 39 1/2	500	39 Oct 44 1/2 Feb
International Tel & Tel (Un)	1	15 1/2	15 1/2 16 1/2	300	13 1/2 Jan 19 Sep
Iowa Illinois Gas & Elec (Un)	1	26 1/2	26 1/2 26 1/2	900	24 1/2 Oct 27 1/2 Jan
Iowa Power & Light (Un)	10	22 1/2	22 1/2 22 1/2	800	20 1/2 Sep 23 1/2 Jan
Johnson Stephens & Shinkle Shoe	1	5 1/2	5 1/2 5 1/2	35	5 Sep 7 1/2 Feb
Jones & Laughlin Steel Corp	10	23	23 24 1/2	800	21 1/2 Jun 31 1/2 Jan
Kaiser Alum & Chemical	1	33	33 33 1/2	200	29 1/2 May 39 1/2 Sep
Kansas City Power & Light	1	26 1/2	26 1/2 27 1/2	900	24 Mar 27 1/2 Oct
Kansas Power & Light (Un)	8.75	16 1/2	16 1/2 16 1/2	900	15 Sep 17 1/2 Mar
Katz Drug Co	1	11	11 11 1/2	250	8 May 13 Feb
Kelley Island Lime & Transport	1	21 1/2	21 1/2 21 1/2	700	20 Jan 25 1/2 Apr
Kellogg Switchboard & Supply com	100	21 1/2	20 1/2 21 1/2	2,000	14 1/2 Jan 23 Oct
5% preferred	100	102	102 102	38	96 Sep 104 Oct
Knapp Monarch Co	1	5	5 5 1/2	200	4 1/2 Jun 7 1/2 Jan
Koppers Co Inc	10	42 1/2	42 1/2 42 1/2	100	35 1/2 Jan 46 1/2 Sep
Kropf Forge Co	33 1/2c	5	5 5 1/2	2,650	3 1/2 July 5 1/2 Oct
Laclede-Christy Co	5	15 1/2	15 1/2 15 1/2	300	14 1/2 Jun 17 1/2 Feb
Laclede Gas Co (Un)	4	7 1/2	7 1/2 8	10,400	7 Jan 8 Sep
Lamson & Sessions Co	10	19 1/2	19 1/2 19 1/2	800	14 1/2 Jun 20 1/2 Oct
Leath & Co common	1	16 1/2	17 1/2	250	14 1/2 Jan 19 1/2 Mar
Libby McNeill & Libby	7	8 1/2	8 1/2 8 1/2	700	8 1/2 July 10 1/2 Feb
Lindsay Lt & Chem common	1	69	x71 1/2	150	63 Jan 81 May
Loneragan Mfg class B	1	4	4 4 1/2	7,150	3 Feb 4 1/2 Apr
Marshall Field & Co	1	28	27 1/2 28 1/2	1,000	27 1/2 Nov 38 1/2 Feb
Meyer Blauke Co	1	22	22 22	5	18 Feb 22 Oct
Mickelberry's Food Products	1	8 1/2	8 1/2 8 1/2	600	8 1/2 Oct 10 1/2 Jan
Middle South Utilities Inc	1	19 1/2	19 1/2 19 1/2	500	18 1/2 Mar 20 Oct
Miller & Hart Inc common	1	4 1/2	4 1/2 4 1/2	1,450	4 1/2 Sep 6 1/2 Jan
Minneapolis Brewing Co	1	11 1/2	10 1/2 11 1/2	2,700	10 1/2 Oct 17 1/2 Jan
Mississippi River Fuel Corp	10	33	33 33	200	30 1/2 July 35 1/2 Apr
Missouri Portland Cement	25	26 1/2	26 1/2 26 1/2	700	23 1/2 Jan 29 1/2 May
Modine Mfg Co	1	45	45 45	50	36 1/2 Jan 52 Sep
Monroe Chemical Co \$3.50 preference	1	35	35 35	40	28 1/2 Jan 37 Sep
Montgomery Ward & Co	1	68 1/2	70 1/2	600	64 1/2 Jan 75 1/2 Sep
Motorola Inc	3	49 1/2	49 1/2 49 1/2	100	40 1/2 Jan 52 1/2 Sep
Muskegon Motor Specialties	1	24 1/2	24 1/2 24 1/2	100	19 1/2 May 25 Aug
Conv class A	1	12 1/2	13 1/2	350	9 1/2 Jan 17 1/2 Oct
Muskegon Piston Ring Co	2.50	7 1/2	8	400	7 1/2 Jan 9 1/2 Mar
Muter Company	50c	18 1/2	19	600	17 1/2 July 22 1/2 Feb
Nash-Kelvinator Corp (Un)	5	13 1/2	13 1/2 13 1/2	100	15 1/2 Oct 16 Sep
National Cylinder Gas	1	42	42 42	100	32 Jan 44 1/2 Oct
National Standard Co	10	7 1/2	7 1/2 7 1/2	100	4 1/2 Jan 8 1/2 May
National Tile & Mfg	1	17 1/2	18 1/2	700	15 1/2 Jun 26 1/2 Jan
New York Central RR (Un)	1	16	16 16	600	13 1/2 July 19 Feb
North American Aviation (Un)	1	16 1/2	16 1/2 16 1/2	100	15 Oct 19 1/2 Apr
North American Car Corp	10	18	17 1/2 18	2,000	17 1/2 Jan 19 1/2 Apr
North American Co (Un)	10	10 1/2	10 1/2 10 1/2	3,100	9 1/2 Apr 10 1/2 Mar
Northern States Power (Minn.) com	3	35 1/2	35 1/2 35 1/2	800	29 1/2 Jan 37 Oct
Northwest Bancorporation	1	15 1/2	15 1/2 15 1/2	1,950	13 1/2 Jan 16 1/2 Jan
Oak Mfg Co	1	32 1/2	32 1/2 32 1/2	1,500	30 1/2 Jan 33 1/2 Aug
Ohio Edison Co	1	51 1/2	51 1/2 51 1/2	100	43 1/2 Mar 57 1/2 Sep
Ohio Oil Co (Un)	1	4 1/2	4 1/2 4 1/2	1,800	4 1/2 Jun 6 1/2 Mar
Packard Motor Car (Un)	1	10 1/2	10 1/2 10 1/2	100	9 1/2 July 13 1/2 Apr
Pan American World Airways (Un)	1	15 1/2	15 1/2 15 1/2	100	15 1/2 Oct 18 July
Parker Pen class A	2	15	15 15	100	15 Oct 18 1/2 Oct
Class B	2	15	15 15	100	15 Oct 18 1/2 Oct
Peabody Coal Co common	5	8 1/2	8 1/2 8 1/2	400	7 1/2 Jun 10 1/2 Jan
5% conv prior preferred	25	21 1/2	21 1/2 21 1/2	100	20 1/2 Aug 25 1/2 Jan
Pennsylvania RR	50	18	18 18 1/2	1,400	16 1/2 July 26 1/2 Jan
Peoples Gas Light & Coke	100	121	121 121	100	111 1/2 July 125 1/2 Feb
Pepsi-Cola Co (Un)	33 1/2c	9	9 9 1/2	800	8 1/2 July 12 1/2 Jan
Potter Co (The)	1	13 1/2	13 1/2 13 1/2	50	10 Jan 14 1/2 Feb
Pressed Steel Car Co common	1	12 1/2	12 1/2 12 1/2	100	11 Jun 16 1/2 Jan
Process Corp	1	5 1/2	5 1/2 5 1/2	50	4 1/2 Mar 5 1/2 Oct
Public Service Co of Indiana	1	29	28 29	3,600	26 May 30 Feb
Pure Oil Co (Un)	1	54 1/2	57	300	46 1/2 Jan 60 1/2 Oct
Quaker Oats Co	5	30 1/2	30 1/2 30 1/2	1,000	30 1/2 Oct 47 Feb
Radio Corp of America (Un)	1	21 1/2	20 1/2 21 1/2	4,000	16 1/2 Jan 25 1/2 Oct
RKO Pictures Corp (Un)	1	4 1/2	4 1/2 4 1/2	100	3 1/2 Apr 5 Oct
RKO Theatres Corp (Un)	1	4 1/2	4 1/2 4 1/2	200	3 1/2 May 5 1/2 Feb
Rath Packing Co	10	23 1/2	23 1/2 23 1/2	30	23 1/2 Oct 27 1/2 Apr
Remington Rand (Un)	50c	21 1/2	21 1/2 21 1/2	200	14 1/2 Jan 22 1/2 Sep
Republic Steel Corp (Un)	1	42	41 1/2 42 1/2	800	35 1/2 Jun 49 1/2 Feb
Rexall Drug (Un)	2 1/2	6 1/2	6 1/2 6 1/2	600	6 Oct 8 1/2 Feb
Richman Bros Co	1	40 1/2	39 1/2 40 1/2	550	39 1/2 Oct 43 1/2 Mar
St Louis National Stockyards	1	45	45 45	147	41 1/2 Aug 46 May
St Louis Public Service A com	1	7 1/2	7 1/2 8 1/2	3,300	7 1/2 Jan 10 Feb
Sangamo Electric Co	1	20 1/2	20 1/2 20 1/2	200	20 1/2 Aug 23 1/2 May
Schenley Industries (Un)	1.40	32 1/2	33	500	32 July 41 1/2 Jan
Sears Roebuck & Co	1	54 1/2	55 1/2	400	51 1/2 Jan 57 1/2 Feb
Securities Investment Co of	1	83	83 83	3	83 Oct 95 Feb
St Louis 5% conv preferred	100	66 1/2	66 1/2 66 1/2	100	54 Mar 68 1/2 Oct
Shell Oil Co	15	39 1/2	38 1/2 40	1,500	26 1/2 Jan 42 Oct
Shellmar Prod Corp	6	20 1/2	20 1/2 21 1/2	800	17 Jan 22 1/2 May
Signode Steel Strapping Co	1	43 1/2	40 1/2 44	1,300	34 1/2 Jan 46 1/2 Sep
Sinclair Oil Corp	1	6	6 6	150	5 Aug 6 1/2 Jan
Society Brand Clothes Inc	1	33 1/2	33 1/2 35 1/2	2,600	25 1/2 Jan 37 1/2 Sep
Socony Vacuum Oil (Un)	13	27 1/2	28 1/2	250	21 1/2 Jan 30 1/2 Oct
South Bend Lathe Works	5	11 1/2	11 1/2 12	5,600	11 May 12 1/2 Jan
Southern Co (Un)	5	59 1/2	60	300	59 1/2 Oct 74 1/2 Feb
Southern Pacific Co (Un)	1	16	16 16 1/2	500	14 Jun 17 1/2 Oct
Sparks-Withington Co	1	21 1/2	21 1/2 22 1/2	500	20 July 26 Apr
6% conv preferred	100	10 1/2	10 10 1/2	800	10 July 14 1/2 Feb
Spiegel Inc	2	3 1/2	3 1/2 3 1/2	400	2 1/2 Aug 4 Jun
Warrants	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jan 3 1/2 May
Standard Dredging Corp	1	50	50 50	400	48 1/2 Aug 54 1/2 Sep
Standard Oil of California	1	72	72 74 1/2	1,900	59 1/2 Mar 77 1/2 Oct
Standard Oil of Indiana	25	39 1/2	39 1/2 39 1/2	200	37 1/2 Jan 41 1/2 Feb
Standard Oil of Kentucky	10	67	67 72 1/2	3,100	59 1/2 Jan 72 1/2 Nov
Standard Oil N J (Un)	15	45	45 1/2	200	33 1/2 Mar 47 1/2 Oct
Standard Oil Co (Ohio)	10	16	16 16 1/2	500	14 Jun 17 1/2 Oct
Standard Railway Equipment	1	21 1/2	21 1/2 22 1/2	500	20 July 26 Apr
Standard Steel Spring (Un)	1	10 1/2	10 1/2 10 1/2	1,600	9 1/2 Jan 12 Jan
Stone Container Corp	1	21	21 21	100	17 Jan 25 Jan
Storkline Furniture Corp	10	21	21 21	100	17 Jan 25 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Studebaker Corp (Un) -----	1	30 1/2	28 1/2	30 1/2	900	25 1/2 July	35 1/4 Mar
Sundstrand Machine Tool -----	5	16 3/4	16	16 1/2	1,650	15 1/2 July	19 Feb
Sunray Oil Corp (Un) -----	1	22	19 1/2	22	5,000	17 1/2 Jan	24 1/2 Sep
Swift & Co -----	25	34 1/2	33 1/2	34 1/2	800	32 1/2 Jun	40 Jan
Texas Co. (The) -----	25	57 1/2	55	57 1/2	700	45 1/2 Jun	59 1/2 Sep
Texas Gulf Producing -----	1	27 1/2	27 1/2	27 1/2	100	25 Apr	27 1/2 Apr
Texas Utilities Corp -----	1	31 1/2	31 1/2	31 1/2	100	28 Jun	32 1/2 Oct
Thompson Products -----	5	43 1/2	43 1/2	43 1/2	200	34 Apr	47 1/2 Oct
Timken Detroit Axle Co. -----	5	19 1/2	19 1/2	20	200	18 1/2 July	24 1/2 Feb
Toledo Edison Co. -----	5	10 1/2	10 1/2	10 1/2	2,600	10 1/2 Aug	10 1/2 Oct
Trane Co. (The) -----	2	46 1/2	50 1/2	50 1/2	1,400	26 Jan	52 Oct
Trans World Airlines Inc. -----	5	19 1/2	19 1/2	19 1/2	100	19 1/2 July	27 1/2 Feb
Traveler Radio Corp. -----	1	3 1/2	3 1/2	3 1/2	300	2 1/2 July	4 1/2 Mar
Truax-Tracer Coal Co. -----	5	22 1/2	21 1/2	22 1/2	2,300	15 1/2 May	23 1/2 Oct
208 South La Salle St Corp. -----	1	51	51 1/2	51 1/2	100	49 1/2 Jan	56 Aug
Union Carbide & Carbon -----	1	56 1/2	55 1/2	57 1/2	3,200	53 1/2 Mar	66 1/2 July
United Air Lines Inc (Un) -----	10	27 1/2	28	28	200	23 Jan	31 Apr
United Corporation (Del) (Un) -----	1	4 1/2	4 1/2	4 1/2	1,800	3 1/2 Jan	4 1/2 Oct
U S Steel Corp -----	41 1/2	40 1/2	41 1/2	41 1/2	4,100	37 1/2 Jun	47 1/2 Jan
Van Dorn Iron Works -----	1	11 1/2	11 1/2	11 1/2	50	9 1/2 July	12 1/2 May
Warner Bros Pictures (Un) -----	5	13 1/2	13 1/2	13 1/2	100	11 1/2 Mar	15 1/2 Oct
Westinghouse Electric Corp -----	12 1/2	39 1/2	38	39 1/2	1,100	34 1/2 Jan	42 Oct
Wieboldt Stores Inc \$4.25 preferred -----	78	78	78	78	40	78 Oct	87 May
Willis-Overland Motors (Un) -----	1	9	9	9 1/2	700	8 1/2 July	12 Jan
Wisconsin Bankshares -----	1	12 1/2	12 1/2	12 1/2	3,500	12 May	14 1/2 Jan
Woodall Industries Inc -----	2	13 1/2	13 1/2	13 1/2	100	13 1/2 Jun	15 1/2 Feb
Wrigley (Wm) Jr -----	1	70 1/2	70 1/2	70 1/2	100	70 1/2 Oct	77 Feb
Yates-American Machine Co -----	5	14 1/2	15 1/2	15 1/2	550	11 1/2 Jan	15 1/2 Oct
Youngstown Sheet & Tube -----	5	50 1/2	50 1/2	50 1/2	100	45 1/2 Jun	59 1/2 Feb

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp -----	1	26	23 1/2	23 1/2	75	20 1/2 July	29 1/2 Feb
Air Reduction Co (Un) -----	1	26	26 1/2	26 1/2	695	26 Oct	30 1/2 Jan
Alaska Juneau Gold Mining Co. -----	10	3 1/2	3 1/2	3 1/2	250	1 1/2 Nov	1 1/2 Nov
Allied Chem & Dye Corp (Un) -----	1	68 1/2	68 1/2	68 1/2	85	60 Jan	75 1/2 Oct
Aluminium Limited -----	1	98 1/2	97 1/2	99	157	91 May	91 May
American Airlines Inc (Un) -----	1	15	14 1/2	15 1/2	1,838	13 1/2 Jan	16 1/2 Apr
American Car & Foundry (Un) -----	1	15	14 1/2	15 1/2	62	13 1/2 Jan	16 1/2 Apr
American Factors Ltd (Un) -----	20	16	15 1/2	16	180	14 1/2 Aug	20 Feb
Amer Radiator & Stan San (Un) -----	1	16 1/2	16 1/2	16 1/2	580	12 1/2 Jan	16 1/2 Oct
American Smelting & Refining (Un) -----	1	155 1/2	155 1/2	155 1/2	70	78 Apr	93 1/2 Sep
American Tel & Tel Co -----	100	157 1/2	155 1/2	157 1/2	1,086	150 1/2 Jan	162 1/2 Aug
American Woolen Co (Un) -----	1	38 1/2	38 1/2	38 1/2	25	30 1/2 Jan	46 1/2 Jan
Anaconda Copper Mining (Un) -----	50	46 1/2	47 1/2	47 1/2	1,176	37 1/2 July	51 1/2 Oct
Anglo Calif Natl Bank -----	20	32	31 1/2	32 1/2	1,746	31 1/2 Jan	35 1/2 Jan
Arkansas Natural Gas Co (Un) -----	1	15 1/2	15 1/2	15 1/2	106	11 1/2 Jan	17 1/2 Aug
Armour & Co (Ill) (Un) -----	5	10 1/2	10 1/2	10 1/2	220	9 1/2 July	12 Oct
Atch Top & Santa Fe (Un) -----	50	73 1/2	70 1/2	73 1/2	352	81 1/2 Sep	81 1/2 Sep
Atlas Corp (Un) -----	5	25 1/2	25 1/2	25 1/2	109	26 Jan	28 1/2 Sep
Atok-Big Wedge -----	10	11c	11c	12c	26,400	8c Jun	15c Sep
Avco Mfg Corp common (Un) -----	3	7 1/2	7 1/2	7 1/2	418	7 Jun	8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un) -----	13	10 1/2	10 1/2	10 1/2	200	10 Jun	15 Jan
Balt & Ohio RR (Un) -----	100	18 1/2	18 1/2	18 1/2	20	18 1/2 Jun	23 1/2 Jan
Bendix Aviation Corp (Un) -----	5	52 1/2	54 1/2	54 1/2	195	48 1/2 Jan	58 1/2 Feb
Benguet Cons Mining (Un) -----	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	2 Aug
Bethlehem Steel (Un) -----	1	51 1/2	50 1/2	52	960	46 1/2 July	59 1/2 Jan
Bishop Oil Co -----	2	11 1/2	11 1/2	12 1/2	1,050	11 Mar	15 1/2 Feb
Blair Holdings Corp (Un) -----	1	2.05	2.05	2.10	5,644	2.00 Jun	2.95 Feb
Borden Co (Un) -----	15	48 1/2	48 1/2	48 1/2	155	48 1/2 May	51 1/2 Oct
Borg-Warner Corp (Un) -----	5	64 1/2	63 1/2	64 1/2	105	63 July	70 May
Broadway-Hale Stores Inc -----	10	9 1/2	9 1/2	9 1/2	9	9 Aug	11 Feb
Budd Company -----	1	15 1/2	15 1/2	15 1/2	125	15 1/2 Jun	18 1/2 Jan
Bunker Hill & Sullivan (Un) -----	2 1/2	27	27	27	300	20 1/2 Feb	31 1/2 Oct
Byron Jackson Co -----	10	22 1/2	22 1/2	22 1/2	227	19 1/2 Aug	25 1/2 Oct
Calamba Sugar -----	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Jan	4 1/2 Mar
Calaveras Cement Co -----	5	16 1/2	16 1/2	16 1/2	120	13 1/2 July	19 1/2 Sep
California Packing Corp -----	5	26 1/2	25 1/2	26 1/2	1,084	25 1/2 Oct	32 1/2 July
Canadian Pacific Ry (Un) -----	25	31 1/2	30 1/2	31 1/2	1,271	22 1/2 Jan	34 1/2 Oct
Case (J I) & Co (Un) -----	25	46 1/2	46 1/2	46 1/2	45	63 1/2 Apr	63 1/2 Apr
Caterpillar Tractor Co common -----	10	44 1/2	44 1/2	44 1/2	381	43 1/2 July	55 Jan
Celanese Corp of America -----	1	46 1/2	46 1/2	47 1/2	799	45 1/2 Jan	58 1/2 Aug
Central Eureka Mining Co -----	1	1.65	1.65	1.70	1,500	1.10 Sep	2.25 Feb
Chesapeake & Ohio Ry (Un) -----	20	34	35 1/2	35 1/2	755	28 1/2 Jun	38 1/2 Feb
Chic Milw St Paul RR com (Un) -----	100	19	19	19	270	17 1/2 Jun	29 1/2 Feb
Preferred (Un) -----	100	42 1/2	43 1/2	43 1/2	670	41 July	59 1/2 Feb
Chrysler Corp -----	25	69	69	70	738	66 Jun	82 Apr
Cities Service Co (Un) -----	10	105 1/2	105 1/2	105 1/2	84	84 1/2 Apr	117 1/2 Sep
Clorox Chemical Co -----	3 1/2	36 1/2	36 1/2	36 1/2	135	31 May	38 1/2 Mar
Colorado Fuel & Iron -----	1	22 1/2	22 1/2	22 1/2	25	19 1/2 Jun	26 1/2 Feb
Columbia Broadcast Sys class A -----	2 1/2	27 1/2	27 1/2	28	80	28 1/2 Oct	31 1/2 Jan
Class B -----	2 1/2	27 1/2	27 1/2	27 1/2	30	28 1/2 July	30 May
Columbia Gas System (Un) -----	1	14 1/2	14 1/2	14 1/2	22	13 Feb	15 1/2 Oct
Columbia River Packers (Un) -----	10	10	10	10	90	7 1/2 Jun	11 Mar
Commercial Solvents (Un) -----	1	27 1/2	27 1/2	27 1/2	40	23 1/2 Mar	32 Sep
Commonwealth Edison -----	25	30 1/2	30 1/2	30 1/2	190	28 1/2 Jan	31 1/2 Aug
Rights -----	1	68	68	69	80	5 1/2 Jan	80 Oct
Consolidated Chem Ind class A -----	69	12	12	12	200	7 1/2 Jan	13 1/2 Oct
Consolidated Coppermines -----	5	31 1/2	31 1/2	31 1/2	701	30 1/2 Mar	31 1/2 Sep
Consolidated Edison of N Y (Un) -----	1	133 1/2	133 1/2	133 1/2	25	14 1/2 Jan	18 Sep
Consolidated Grocers Corp -----	15	17 1/2	17 1/2	17 1/2	15	48 1/2 Feb	54 1/2 Jun
Consolidated Natural Gas Co (Un) -----	1	17 1/2	17 1/2	17 1/2	390	15 1/2 Jun	21 Feb
Consolidated Vultee Aircraft -----	1	8 1/2	8 1/2	8 1/2	100	7 1/2 Jan	11 1/2 Jan
Continental Motors (Un) -----	1	12 1/2	12 1/2	12 1/2	150	10 1/2 Jan	12 1/2 Feb
Creameries of America common -----	1	85	85	85	20	84 July	96 1/2 Feb
Crocker First Natl Bank -----	5	49 1/2	51 1/2	51 1/2	1,360	48 1/2 May	57 1/2 Oct
Crown Zellerbach Corp common -----	1	99	99	99	51	99 Oct	106 Jan
Preferred -----	1	41 1/2	41 1/2	41 1/2	69	34 Jan	44 1/2 Sep
Crucible Steel Co of Amer (Un) -----	25	10	10 1/2	10 1/2	75	8 1/2 July	12 1/2 Aug
Crutts-Wright Corp -----	1	18 1/2	18 1/2	18 1/2	214	18 Oct	29 Feb
Di Giorgio Fruit Corp com cl A -----	5	18	18	18	395	18 Oct	29 Feb
Class B common -----	5	66	68 1/2	68 1/2	111	66 Oct	90 Jan
\$3 preferred -----	1	3 1/2	3 1/2	3 1/2	200	3 1/2 Jan	5 Mar
Doernbecher Mfg Co -----	1	34 1/2	34 1/2	34 1/2	820	32 1/2 Jun	38 1/2 Feb
Dominguez Oil Fields Co (Un) -----	15	101	101	101	291	80 Jan	115 Sep
Dow Chemical Co common -----	10	8 1/2	8 1/2	8 1/2	100	6 1/2 Jan	8 1/2 Aug
Dumbarton Bridge (Un) -----	5	85 1/2	85 1/2	85 1/2	421	83 1/2 Jan	101 1/2 May
du Pont (E I) de Nemours -----	1	45	45	45	372	41 1/2 July	50 1/2 Oct
Eastman Kodak Co common (Un) -----	10	10 1/2	10 1/2	10 1/2	832	9 Jan	11 1/2 Feb
El Dorado Oil Works -----	5	24	24	24	205	20 1/2 Jan	24 1/2 Oct
Electric Bond & Share Co (Un) -----	5	33 1/2	33 1/2	33 1/2	276	26 1/2 Mar	38 1/2 Oct
El Paso Natural Gas -----	3	48	48	48	505	43 1/2 July	56 1/2 Jan
Emporium Capwell Co -----	1	24	24	24	6	21 1/2 Jun	22 1/2 Feb
Florida Power & Light (Un) -----	10	44 1/2	44 1/2	44 1/2	705	34 1/2 Jan	48 1/2 Aug
Food Machinery & Chemical com -----	1	55 1/2	54 1/2	55 1/2	891	50 Jan	62 Sep
General Electric Co (Un) -----	1	41 1/2	41 1/2	42	569	41 1/2 Nov	48 Jan
General Foods Corp (Un) -----	5	49	50 1/2	50 1/2	2,233	46 1/2 Jun	53 1/2 May
General Motors Corp common -----	1	13 1/2	14 1/2	14 1/2	460	11 1/2 Jan	14 1/2 Feb
General Paint Corp common -----	1	15 1/2	15 1/2	15 1/2	50	15 Jan	16 1/2 Apr
Preferred -----	1	28 1/2	28 1/2	28 1/2	200	26 Jun	28 1/2 Jan
Gillette Safety Razor Co -----	1	14	14	14	920	14 Oct	16 Sep
Gladding McBean & Co -----	25	12 1/2	12 1/2	13 1/2	4,321	12 1/2 Oct	16 1/2 Jan
Golden State Co Ltd common -----	1	67 1/2	67 1/2	67 1/2	35	67 Aug	79 Mar
4% preferred -----	100	55 1/2	55 1/2	55 1/2	25	45 1/2 May	52 May
Goodrich (B F) Co (Un) -----	1	43 1/2	43 1/2	43 1/2	834	43 1/2 Nov	44 1/2 Oct
Goodyear Tire & Rubber (Un) -----	1	3 1/2	3 1/2	3 1/2	100	2 1/2 Jan	4 1/2 Feb
Graham-Paige Corp (Un) -----	1	195	195	195	195	46 1/2 Jun	57 1/2 Feb
Great Nor Ry non-cum pfd (Un) -----	3	11 1/2	11 1/2	11 1/2	1,198	11 Jan	12 1/2 Jan
Greyhound Corp -----	1	360	360	360	225	204 Mar	360 Nov
Hancock Oil Co of Calif class A -----	15	15	15	15	4,111	15 Oct	24 Feb
Hawaiian Pineapple Co Ltd -----	5	14 1/2	14 1/2	14 1/2	100	13 1/2 Jun	16 1/2 Feb
Hilton Hotels Corp -----	1	2.10	2.10	2.10	100	1.60 July	2.25 Oct
Holly Development Co -----	1	6 1/2	6 1/2	6 1/2	850	5 Aug	9 Jan
Holly Oil Co (Un) -----	1	57 1/2	57 1/2	57 1/2	120	53 May	66 1/2 Jan
Honolulu Oil Corp -----	1	2.00	2.00	2.00	72	1.35 Feb	2.00 Oct
Honolulu Plantation Co -----	1	13 1/2	13 1/2	13 1/2	26	13 July	19 1/2 Feb
Hudson Motor Car Co -----	12 1/2	16 1/2	16 1/2	16 1/2	35	16 1/2 Aug	28 1/2 Feb
Hunt Foods Inc -----	1	1.75	1.80	1.80	400	1.20 Jan	2.55 Mar
Idaho Maryland Mines Corp (Un) -----	20	37 1/2	37 1/2	37 1/2	10	39 1/2 Jan	39 1/2 Jan
Idaho Power Co -----	1	11 1/2	11 1/2	11 1/2	3,925	9 1/2 Jan	12 1/2 Oct
Independent Exploration -----	33 1/2	33 1/2	33 1/2	33 1/2	615	31 Jun	37 1/2 Feb
International Harvester -----	1	39 1/2	39 1/2	39 1/2	40	34 1/2 Jun	41 1/2 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Johns-Manville Corp (Un).....	1	34 1/2	34 1/2	34 1/2	123	48 1/2 Jan	65 1/2 Oct
Kaiser Aluminum & Chemical Corp.....	1	34 1/2	34 1/2	34 1/2	126	29 1/2 May	39 1/2 Sep
Kansas Power & Light (Un).....	8 3/4	16 1/2	16 1/2	16 1/2	8	16 Sep	17 1/2 Mar
Kennecott Copper Corp (Un).....	1	84 1/2	84 1/2	84 1/2	69	72 1/2 Mar	87 1/2 Oct
Kern County Land.....	2.50	50	50	50	950	37 1/2 Aug	50 Oct
Leslie Salt Co.....	10	33 1/2	33 1/2	34	548	32 Jan	35 Mar
LeTourneau (R G) Inc.....	1	25	25	25	46	19 1/2 Mar	24 Oct
Libby McNeill & Libby.....	7	18 1/2	18 1/2	18 1/2	60	8 1/2 July	10 1/2 Feb
Lockheed Aircraft Corp.....	1	22 1/2	22 1/2	23	465	18 July	25 1/2 Oct
Loew's Inc (Un).....	1	16 1/2	16 1/2	19	350	14 1/2 Jun	19 1/2 Oct
Macy & Co (R H) common.....	1	16 1/2	16 1/2	16 1/2	140	32 July	36 1/2 Jan
Magnavox Co.....	1	16	16	16	163	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine.....	1	38	38	38 1/2	1,312	28 1/2 Jan	45 Sep
Marine Bancorporation (Un).....	1	15 1/2	15 1/2	15 1/2	20	40 1/2 July	46 Jan
Martin Co (Glenn).....	1	15 1/2	15 1/2	15 1/2	40	15 1/2 May	20 1/2 Mar
Matson Navigation Co (Un).....	1	16	16	16	1,059	14 1/2 July	21 1/2 Feb
McKesson & Robbins Inc (Un).....	18	39	39	39 1/2	266	37 1/2 July	44 1/2 Feb
Meier & Frank Co Inc.....	10	17 1/2	17 1/2	17 1/2	100	17 1/2 Oct	23 1/2 Jan
Menasco Mfg Co.....	1	3	3	3	100	2.50 May	3 1/2 Jan
Middle South Util Inc common.....	1	19 1/2	19 1/2	19 1/2	40	18 1/2 Mar	19 1/2 Aug
Mindanao Mother Lode Mines.....	100	11c	11c	13c	39,250	8c May	17c Oct
M J & M & M Cons (Un).....	100	85c	83c	1.00	47,453	37c Jan	1.45 Sep
Monolith Portland Cement com (Un).....	1	6 1/2	6 1/2	6 1/2	50	5 1/2 Jan	6 1/2 Oct
Montana Power Co (Un).....	1	25 1/2	25 1/2	25 1/2	110	21 1/2 Jan	25 Sep
Montgomery Ward (Un).....	1	71	68 1/2	71	190	65 1/2 Jan	74 1/2 Oct
Morrison-Knudsen Co.....	10	34 1/2	34 1/2	34 1/2	185	27 Jan	34 1/2 Oct
Nash-Kelvinator Corp (Un).....	1	19	19	19	50	18 Jun	22 1/2 Feb
National Auto Fibres.....	1	20 1/2	20 1/2	20 1/2	1,694	17 Jan	21 1/2 Apr
National Distillers Prod (Un).....	1	31 1/2	31 1/2	32 1/2	719	30 1/2 Aug	36 1/2 Oct
National Linen Service Corp.....	1	8 1/2	8 1/2	8 1/2	200	8 1/2 July	9 1/2 Mar
Natomas Company.....	1	8 1/2	8 1/2	8 1/2	470	8 Aug	10 1/2 Feb
New Park Mining Co.....	1	2.50	2.50	2.50	100	1.95 Jan	3.00 Oct
N Y Central RR (Un).....	1	17 1/2	17 1/2	18	206	15 1/2 Jun	26 Jan
Niagara Mohawk Power.....	1	24 1/2	24 1/2	24 1/2	756	21 1/2 May	25 Oct
North American Aviation (Un).....	1	16	15 1/2	16 1/2	203	14 July	19 Feb
North American Co (Un).....	10	18	18	18	280	17 1/2 Sep	19 Feb
North American Investment com.....	100	33	33	34	335	22 Jan	37 1/2 Sep
5 1/2% preferred.....	100	78	78	78	10	78 Oct	94 1/2 Mar
Northern Pacific Railway (Un).....	100	53 1/2	53 1/2	55 1/2	873	32 1/2 Apr	60 1/2 Oct
Oceanic Oil Co.....	1	2.20	2.20	2.25	1,350	1.60 May	2.60 Oct
Ohio Edison Co.....	1	32 1/2	32 1/2	32 1/2	342	30 1/2 Jan	33 Jan
Ohio Oil Co (Un).....	1	53 1/2	50 1/2	54	60	49 1/2 Apr	55 1/2 July
Olga Sugar Co (Un).....	20	2.25	2.25	2.25	50	2.10 Apr	2.65 Jan
Oliver United Filters class B.....	1	14 1/2	14 1/2	14 1/2	160	11 Jan	15 Feb
Pabco Products Inc common.....	1	17 1/2	17	17 1/2	1,987	17 Jun	20 1/2 Mar
Pacific Coast Aggregates.....	1	5 1/2	5 1/2	5 1/2	483	4 Jan	6 Sep
Pacific Finance Corp (Un).....	10	25	25	25	70	17 1/2 Jan	24 1/2 Oct
Pacific Gas & Electric common.....	25	33 1/2	33 1/2	33 1/2	7,493	31 1/2 Mar	34 1/2 Mar
6% 1st preferred.....	25	31 1/2	31 1/2	31 1/2	1,776	30 1/2 Oct	36 1/2 Mar
4.80% red preferred.....	25	24 1/2	24 1/2	25	45	26 1/2 Oct	30 1/2 Mar
5% red preferred.....	25	25 1/2	25 1/2	26 1/2	1,250	24 1/2 Oct	28 1/2 Feb
5% redeemable preferred series A.....	25	26 1/2	26 1/2	26 1/2	1,201	25 1/2 Nov	29 Jan
Pacific Lighting Corp common.....	1	51 1/2	51 1/2	51 1/2	932	50 Jan	53 1/2 Mar
Pacific Lighting Corp 4.50 pfd.....	100	100	100	100	10	97 1/2 Apr	105 Feb
Pacific Petroleum Ltd.....	1	10 1/2	9 1/2	10 1/2	1,950	7 1/2 July	10 1/2 Oct
Pacific Portland Cement (Un).....	10	19 1/2	19 1/2	20 1/2	1,305	18 July	26 1/2 Aug
Pacific Public Service common.....	1	15 1/2	15 1/2	15 1/2	100	13 1/2 Jun	15 1/2 Mar
1st preferred.....	1	22 1/2	22 1/2	22 1/2	361	21 1/2 Aug	23 1/2 Jan
Pacific Tel & Tel common.....	100	110	110	110 1/2	153	103 Jan	114 1/2 Oct
Preferred.....	100	138 1/2	138 1/2	138 1/2	25	137 1/2 Sep	149 Jan
Pacific Western Oil Corp.....	4	20	20	20 1/2	220	17 1/2 July	22 1/2 Sep
Packard Motor Co (Un).....	1	4 1/2	4 1/2	4 1/2	434	4 1/2 July	6 1/2 Mar
Pan American World Airways (Un).....	2.50	10 1/2	10 1/2	10 1/2	585	9 1/2 Jun	13 1/2 Apr
Paramount Pictures Corp (Un).....	1	10 1/2	10 1/2	10 1/2	20	21 1/2 Jan	33 1/2 Sep
Pennsylvania RR Co (Un).....	50	17 1/2	17 1/2	18 1/2	407	16 1/2 July	26 Jan
Pepsi Cola Co (Un).....	33 1/2	9	9	9	230	8 1/2 Oct	12 1/2 Jan
Phelps Dodge Corp (Un).....	25	170 1/2	172 1/2	179	179	61 1/2 Apr	77 1/2 Oct
Phillips Long Dist Tel Co.....	100	22	22	22	10	17 1/2 Jan	22 Feb
Phillips Petroleum Co.....	1	47 1/2	47 1/2	48	1,630	45 1/2 July	53 1/2 Sep
Pign Whistle conv prior pfd.....	7.50	8	8	8	100	7 Jan	13 May
Puget Sound Pulp & Timber.....	1	32 1/2	32 1/2	33	480	25 1/2 Jan	38 1/2 Oct
Pullman Inc (Un).....	1	44	44	45	49	43 July	47 1/2 May
Pure Oil Co (Un).....	1	56 1/2	55 1/2	56 1/2	115	48 1/2 Jan	57 1/2 Aug
Radio Corp of America (Un).....	1	21 1/2	20 1/2	21 1/2	2,405	16 1/2 Jan	25 1/2 Oct
Rail Equip & Heavy Co Ltd pfd.....	100	82	82	83	57	62 1/2 Jan	85 Apr
Rayonier Incorp common.....	1	60	60	60	335	47 1/2 Mar	60 Oct
Preferred.....	25	35 1/2	35 1/2	36 1/2	105	36 Jan	36 1/2 Jan
Republic Steel Corp (Un).....	1	33	33	33	339	35 1/2 Jun	49 1/2 Feb
Reynolds Tobacco class W (Un).....	10	33	33	33	392	32 Jan	34 1/2 Jan
Rheem Manufacturing Co.....	1	31 1/2	31 1/2	32	633	28 1/2 Jan	34 1/2 Sep
Richtfield Oil Corp.....	1	56 1/2	54 1/2	56 1/2	1,010	50 1/2 Mar	62 1/2 Sep
Riverside Cement Co class A (Un).....	25	30 1/2	30 1/2	32 1/2	240	29 1/2 Sep	36 Jan
RKO Theatres Corp (Un).....	1	4 1/2	4 1/2	4 1/2	41	3 1/2 May	4 1/2 Mar
Roos Bros.....	1	33	33	33	110	27 Jan	34 Jan
S & W Fine Foods Inc.....	10	12	11 1/2	12	850	11 1/2 Nov	15 Jan
Safeway Stores Inc.....	5	30 1/2	30	30 1/2	1,766	30 Oct	38 1/2 Mar
St Joseph Lead (Un).....	1	52 1/2	52 1/2	52 1/2	25	42 1/2 May	54 1/2 Sep
San Mauricio Mining.....	100	11c	11c	12c	30,900	5c Jan	18c Oct
Santa Cruz Portland Cement (Un).....	50	51 1/2	51 1/2	51 1/2	8	49 1/2 Jun	53 1/2 May
Sears Roebuck & Co.....	1	55 1/2	54 1/2	55 1/2	250	52 1/2 Jan	56 1/2 May
Shell Oil Co.....	15	66 1/2	66 1/2	66 1/2	128	55 1/2 Mar	69 Oct
Signal Oil & Gas Co class A.....	5	95	92	95	1,224	64 Mar	98 Sep
Sinclair Oil Corp (Un).....	1	41 1/2	41 1/2	42 1/2	940	34 1/2 Jan	45 1/2 Sep
Socony-Vacuum Oil (Un).....	15	35	35 1/2	35 1/2	765	25 1/2 Jan	37 1/2 Sep
Soundview Pulp Co.....	5	61 1/2	58 1/2	61 1/2	3,639	40 Jan	70 Sep
Southern Calif Edison Co com (Un).....	1	32 1/2	33 1/2	33 1/2	1,205	32 1/2 July	35 Mar
Conv preferred 4.48%.....	25	28 1/2	28 1/2	28 1/2	152	27 1/2 May	29 Feb
Sou California Gas pfd series A.....	25	31 1/2	31 1/2	31 1/2	310	30 1/2 May	34 1/2 Feb
Southern California Petroleum.....	2	24 1/2	23	25	1,505	15 Jan	31 July
Southern Co.....	1	11 1/2	11 1/2	12	2,186	11 May	12 1/2 Jan
Southern Pacific Co.....	1	59 1/2	59 1/2	60 1/2	1,161	59 Jun	73 1/2 Feb
Sperry Corp.....	1	32 1/2	32 1/2	32 1/2	442	27 1/2 July	36 1/2 Oct
Standard Brands Inc (Un).....	1	22 1/2	22 1/2	22 1/2	562	22 July	25 Feb
Standard Oil Co of California.....	1	51 1/2	50	52 1/2	3,679	44 May	55 Sep
Standard Oil Co of Indiana.....	25	70 1/2	70 1/2	71 1/2	10	61 1/2 Feb	75 1/2 Oct
Standard Oil Co of N J.....	15	70 1/2	70 1/2	71 1/2	677	59 1/2 Jun	71 1/2 Nov
Studebaker Corp (Un).....	1	28 1/2	28 1/2	28 1/2	395	25 1/2 July	34 1/2 Feb
Sunray Oil Corp.....	1	21 1/2	20	21 1/2	3,670	17 1/2 Jan	24 1/2 Sep
Swift & Co (Un).....	25	33 1/2	33 1/2	33 1/2	32	33 1/2 May	35 1/2 Apr
Texas Company (Un).....	25	53 1/2	53 1/2	57 1/2	630	46 1/2 Jun	59 1/2 Sep
Textron Inc common.....	50c	17 1/2	17 1/2	17 1/2	40	17 1/2 Oct	17 1/2 Oct
Tide Water Associated Oil.....	10	39 1/2	39 1/2	39 1/2	125	32 1/2 Mar	41 1/2 Sep
Transamerica Corp.....	2	19 1/2	19 1/2	19 1/2	3,730	16 1/2 Jan	22 1/2 Aug
Trans World Airlines Inc.....	5	19 1/2	19 1/2	19 1/2	150	19 1/2 July	26 1/2 Apr
Union Carbide & Carbon (Un).....	1	56 1/2	56 1/2	56 1/2	623	54 1/2 Mar	65 1/2 Aug
Union Oil Co of California common.....	25	37 1/2	37 1/2	40	1,384	34 1/2 Jan	42 1/2 Oct
Union Sugar.....	12 1/2	25 1/2	23 1/2	24 1/2	1,500	19 1/2 Mar	28 Sep
United Aircraft Corp (Un).....	5	26 1/2	26 1/2	27 1/2	268	28 July	41 May
United Air Lines Inc.....	10	26 1/2	26 1/2	27 1/2	540	23 1/2 Jan	30 1/2 Apr
United Can & Glass Co common.....	2 1/2	10	10	10 1/2	3,863	8 1/2 Jan	11 1/2 Feb
United Corp of Del (Un).....	1	4 1/2	4 1/2	4 1/2	20	4 1/2 Jan	4 1/2 Jan
United Gas Corp (Un).....	10	22 1/2	22 1/2	23 1/2	106	19 1/2 Jan	25 Oct
United Paramount Theatres (Un).....	1	20 1/2	20 1/2	20 1/2	20	18 1/2 Jan	22 1/2 Sep
U S Steel Corp common.....	1	41	40	42	2,093	37 1/2 Jun	47 1/2 Jan
Universal Consolidated Oil.....	10	78 1/2	80 1/2	80 1/2	170	63 Jan	91 May
Utah-Idaho Sugar Co (Un).....	5	3 1/2	3 1/2	3 1/2	300	2.90 Aug	4 1/2 Oct
Victor Equipment Co.....	1	9 1/2	9 1/2	9 1/2	1,330	7 1/2 July	9 1/2 Oct
Warner Bros Pictures (Un).....	5	13 1/2	13 1/2	13 1/2	35	11 1/2 Mar	15 Sep
Wells Fargo Bank & U T.....	100	260	260	260	50	250 Sep	280 Jan
Westates Petroleum common (Un).....	1	72c	72c	78c	690	62c May	91c Jan
Preferred (Un).....	1	5	5	5 1/2	431	4 1/2 Jan	6 1/2 Jun
West Indies Sugar.....	1	39 1/2	39 1/2	39 1/2	165	30 1/2 Mar	40 1/2 Oct
Western Air Lines Inc (Un).....	1	12 1/2	12 1/2	13	350	12 1/2 Jan	15 1/2 Apr
Western Dept Stores.....	50c	21 1/2	21 1/2	22 1/2	610	19 1/2 May	25 Feb
Western Pacific Railroad Co com.....	1	51 1/2	51 1/2	51 1/2	64	47 Jun	58 1/2 Oct
Preferred.....	100	50	49 1/2	51 1/2	50	49 1/2	51 1/2
Westinghouse Elec Corp (Un).....	12 1/2	39 1/2	38 1/2	39 1/2	1,715	34 1/2 Jan	42 1/2 Oct
Willoughby Motors (Un).....	1	9	9	9 1/2	718	8 1/2 July	11 1/2 Feb
Woolworth (F W) (Un).....	10	43 1/2	43 1/2	43 1/2	240	42 1/2 July	45 1/2 Sep
Yellow Cab Co common.....	1	6 1/2	6 1/2	6 1/2	1,000	4 May	7 1/2 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 2

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	Low	High
Dominion Glass common	20	75	77	75	77	64	Jan	80	Apr	80
7% preferred	20	33 3/4	33 3/4	30	32	28	May	35 3/4	Mar	35 3/4
Dominion Steel & Coal	19 1/4	18	19 1/4	4,755	18	18	July	23 1/4	Sep	23 1/4
Dominion Stores Ltd.	12	12	12	150	12	12	Jan	14 1/4	May	14 1/4
Dominion Tar & Chemical common	44 1/4	44 1/4	45	275	32	Feb	49 1/4	Sep	49 1/4	Sep
Red preferred	23 1/2	a22	a22	3	20	May	22	Mar	22	Mar
Dominion Textile common	12 1/2	12 1/2	13 1/4	3,481	12 1/2	Oct	16 1/4	Feb	16 1/4	Feb
Donohue Bros Ltd.	38	38	38 1/2	150	29	Jan	44 1/4	Sep	44 1/4	Sep
Dryden Paper	38	38	38	25	29	Jan	39	Oct	39	Oct
Eddy Paper Co class A preferred	20	24 1/2	25	475	20	Jan	26	Apr	26	Apr
Electrolux Corp	1	14 1/2	14 1/2	625	14	Jan	16 1/4	Feb	16 1/4	Feb
Famous Players Canadian Corp.	16 1/2	16 1/2	17	1,675	15 1/2	Aug	18	Feb	18	Feb
Foundation Co of Canada new com.	12	12	13	2,435	10	May	14 1/4	Oct	14 1/4	Oct
Rights	35c	35c	40c	2,605	35c	Nov	40c	Nov	40c	Nov
Fraser Co common	62 1/2	62 1/2	64	1,040	38 1/2	Jan	68 1/2	Oct	68 1/2	Oct
Gatineau Power common	17 1/4	17 1/4	18 1/4	770	17 1/4	Jan	20 1/4	Mar	20 1/4	Mar
5% preferred	101	101	101	10	101	Aug	108 1/2	Jan	108 1/2	Jan
General Steel Wares common	17	17	17	295	17	Oct	23	Mar	23	Mar
Gypsum Lime & Alabastine	29	28 1/2	29 1/2	665	21 1/4	Jan	31 1/4	Oct	31 1/4	Oct
Hamilton Bridge	a15 1/4	a15 1/4	a15 1/4	75	12 1/2	Jan	19 1/4	Feb	19 1/4	Feb
Howard Smith Paper new com.	24	23 3/4	24	2,435	23 3/4	Nov	26 1/2	Sep	26 1/2	Sep
52 preferred	50	44	44	25	43	Oct	50 1/2	Mar	50 1/2	Mar
Imperial Bay Mining & Smelting	63 1/2	63 1/2	65 1/4	1,513	54	May	68 1/2	Oct	68 1/2	Oct
Imperial Oil Ltd.	41 1/4	39 1/2	42 1/2	4,384	27 1/4	Jan	45	Oct	45	Oct
Imperial Tobacco of Canada com.	5	9 1/4	9 1/4	1,076	9	Oct	13	Jan	13	Jan
4% preferred	25	a23 1/4	a23 1/4	265	23	Apr	25 1/4	Feb	25 1/4	Feb
6% preferred	61	6 1/4	6 1/4	650	6	Aug	7 1/4	Jan	7 1/4	Jan
Industrial Acceptance Corp common	34 1/2	32 1/4	35	1,330	27 1/4	May	37	Oct	37	Oct
\$1.60 preferred	32	35	35	30	31	Jan	37	Oct	37	Oct
International Bronze Powders com.	10 1/2	10 1/2	10 1/2	105	8	Jan	13 1/4	Mar	13 1/4	Mar
International Nickel of Canada com.	42 1/4	41	42 1/4	5,158	35 1/4	May	45	Oct	45	Oct
7% preferred	a138 1/2	a138 1/2	a141	85	138	Jan	144 1/4	Jun	144 1/4	Jun
International Paper common	7.50	51	50	2,102	50	Oct	60 1/4	Jan	60 1/4	Jan
International Petroleum Co Ltd.	20	19 1/2	20	1,226	13	Jan	22 1/2	Aug	22 1/2	Aug
International Power ex-stock dist.	a67	a67	a67	15	46	May	101 1/4	Feb	101 1/4	Feb
International Utilities Corp.	28 1/4	27 1/4	28 1/4	675	21 1/4	Jan	29	Sep	29	Sep
Jamaica Pub Serv Ltd 7% pfd.	100	100	100	2	100	Sep	103	May	103	May
Lang & Sons Ltd (John A.)	a12	a12	a15	25	14	Aug	16 1/2	Jan	16 1/2	Jan
Laura Secord	a13	a13	a13	50	13	Sep	15	Jan	15	Jan
Lewis Bros. Ltd.	a11 1/4	a11 1/4	a11 1/2	125	9	Jan	12	Jun	12	Jun
MacKinnon Structural Steel com.	25	25	25	320	15 1/4	Jan	25	Oct	25	Oct
Macmillan (H. R.) Export Co Ltd	27	27	28	1,600	16 1/4	Jan	31	Oct	31	Oct
Name changed to	16 1/2	16 1/2	16 1/2	100	14	Jun	17	Aug	17	Aug
MacMillan & Bloedel Ltd class B	27	27	28	1,600	16 1/4	Jan	31	Oct	31	Oct
Mailman Corp Ltd conv priority	13 1/2	13 1/2	13 1/2	10,835	11	Mar	17 1/4	Oct	17 1/4	Oct
Massey-Harris	38 1/2	36 1/4	40	3,087	19	Jan	43 1/2	Oct	43 1/2	Oct
McColl-Fontenac Oil	a23	a22 1/2	a23	32	24	Jan	28	Feb	28	Feb
Mitchell (Robt)	a22 1/2	a22 1/2	a23	187	23 1/4	Oct	28	Jan	28	Jan
Molson Breweries Ltd class A	a16	a16	a16 1/2	230	14 1/4	Mar	19 1/4	Feb	19 1/4	Feb
Class B	50 1/2	50 1/2	50 1/2	45	50 1/2	Jan	51	Jan	51	Jan
Montreal Locomotive	a99 1/2	a96	a99 1/2	35	99 1/2	July	102	Mar	102	Mar
Montreal Telegraph	100	100	100	35	98 1/2	Jun	103 1/2	July	103 1/2	July
Morgan & Co 4 1/4% preferred	100	100	100	35	98 1/2	Jun	103 1/2	July	103 1/2	July
5% preferred	100	100	100	35	98 1/2	Jun	103 1/2	July	103 1/2	July
National Breweries common	19	19	19	685	19	Apr	23 1/4	Aug	23 1/4	Aug
National Drug & Chemical preferred	a12	a12	a12	105	11	Sep	12	Feb	12	Feb
National Steel Car	28 1/2	28 1/4	28 3/4	1,105	26 1/2	Jun	32 1/4	Sep	32 1/4	Sep
Niagara Wire Weaving	32	32	33	225	27	Jan	34	Sep	34	Sep
Noranda Mines Ltd.	83 1/4	82	83 1/2	1,422	69	May	86 1/2	Oct	86 1/2	Oct
Ogilvie Flour Mills common	26	25	26	2,765	21	Jan	26	Sep	26	Sep
7% preferred	155	155	155	29	155	Sep	168	Jan	168	Jan
Ontario Steel Products	81	80	81	125	63	July	82	Oct	82	Oct
Page-Hersey Tubes	64 1/2	64 1/4	65	230	49 1/4	Jun	70	Oct	70	Oct
Penmans common	55	55	55	16	54	July	63	Jan	63	Jan
Placer Development	49	48	49 1/4	940	17 1/4	Jan	55	Oct	55	Oct
Powell River Company new com.	27	26 1/2	27 1/4	1,945	26 1/2	Oct	29 1/2	Oct	29 1/2	Oct
Power Corp of Canada	28	27 1/4	28	600	20 1/4	Jan	30	Oct	30	Oct
Price Bros & Co Ltd common	31 1/2	31	32 1/2	4,125	27 1/4	Mar	36 1/4	Apr	36 1/4	Apr
Provincial Transport	13 1/2	13 1/4	13 1/2	630	13	Jun	16 1/4	Jan	16 1/4	Jan
Quebec Power	a18	a18	a19	90	18	July	20 1/4	Jan	20 1/4	Jan
royalite Oil Co Ltd.	18	18	18	245	12 1/2	Jan	19 1/4	Oct	19 1/4	Oct
Saguenay Power 4 1/4% pfd.	100	a98	a98	5	98	May	103 1/2	Jan	103 1/2	Jan
St Lawrence Corp common	41 1/4	41 1/4	43	3,640	28 1/2	Jan	49 1/2	May	49 1/2	May
St Lawrence Flour Mills common	a21	a21	a21	50	18	July	25	Oct	25	Oct
Shawinigan Water & Power com.	37 1/2	37 1/4	38	1,909	31 1/2	Jan	39 1/2	Sep	39 1/2	Sep
Series A 4% preferred	50	43 1/2	44	65	43	May	50	Sep	50	Sep
Sheraton class A	a21 1/2	a21 1/2	a21 1/2	21	20	Jan	21 1/2	July	21 1/2	July
Sherwin Williams of Canada com.	20	27	27	25	24	Aug	30	Feb	30	Feb
7% preferred	100	140	140	10	140	Apr	145	Feb	145	Feb
Sicks' Breweries common	20	20	20	375	18 1/4	Jan	21	Feb	21	Feb
Simpsons class B	33	33 1/4	33 1/2	150	31 1/4	Jan	38 1/2	Feb	38 1/2	Feb
Southern Press Co	17 1/2	17 1/2	17 1/2	675	17 1/2	Jan	20	Feb	20	Feb
Southern Canada Power	a24	a24 1/4	a24 1/4	125	24	Oct	27 1/2	Jan	27 1/2	Jan
Steel Co of Canada common	33	32 1/2	33 1/2	2,405	30	Jun	37	Sep	37	Sep
Preferred	5	33	34	245	30 1/4	Jan	37	Sep	37	Sep
Thrift Stores Ltd.	14	14	14	316	12	Apr	15 1/4	Oct	15 1/4	Oct
Tuckett Tobacco 7% preferred	100	140	140	20	138 1/4	Sep	159	Jan	159	Jan
United Steel Corp.	11	10 3/4	11 1/4	3,875	8 1/4	Jan	11 1/4	Oct	11 1/4	Oct
Wabasso Cotton	a20	a20	a20	235	20 1/4	Aug	25 1/4	Jan	25 1/4	Jan
Walker Gooderham & Worts	56 1/2	55	56 1/4	858	50 1/4	July	60 1/4	Feb	60 1/4	Feb
Weston (Geo) common	22 1/2	21	22 1/2	110	21	Oct	26 1/2	Apr	26 1/2	Apr
Winnipeg Electric common	37 1/2	37	37 3/4	276	36	Jan	46 1/4	Feb	46 1/4	Feb
Zellers Ltd common	13	13	13	465	12 1/2	Sep	15	July	15	July

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	Low	High
Anglo-Cdn Pulp & Paper Mills	33 3/4	33 3/4	34 1/4	400	31 1/2	Jun	36	Oct	36	Oct
Anglo-Nfld Development Co.	12 1/4	12 1/4	12 1/2	11,175	9	Jan	14	Feb	14	Feb
British Columbia Packers class A	a20	a20	a20	5	15	Jan	22	Sep	22	Sep
Brown Company common	14 1/4	14 1/4	14 1/4	5,290	9 1/4	Jan	16 1/4	Aug	16 1/4	Aug
\$5 convertible 1st preferred	52 1/4	52 1/4	52 1/4	520	47	Mar	53 1/4	Aug	53 1/4	Aug
\$3 2nd preferred	4.25	4.25	4.25	100	3.40	Apr	6.00	Jan	6.00	Jan
Burnett Ltd	10 1/2	10 1/2	10 1/2	200	9	Jan	12 1/4	Feb	12 1/4	Feb
Butterfly Hosiery Co Ltd.	20	20	20 1/4	1,015	19 1/4	Jun	23	Jan	23	Jan
Canada & Dominion Sugar Co Ltd.	51	51	51	65	49 1/4	May	53	Sep	53	Sep
Canada Malting Co Ltd.	33 1/2	33 1/2	33 1/2	50	33	Oct	37	Apr	37	Apr
Can Packers Ltd class B	49	49	51	355	27 1/4	Jan	59	Sep	59	Sep
Canadian Dredge & Dock Co Ltd.	25	25	25	70	21	Jan	25	Feb	25	Feb
Canadian Gen Investments Ltd.	41 1/4	41	42	465	33	Jan	51	Jan	51	Jan
Canadian Industries Ltd common	163	163	163	35	163	Sep	180	Jan	180	Jan
7% preferred	100	163	163	35	163	Sep	180	Jan	180	Jan

See footnotes on page 41

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High	Low	High		Low	High	Low	High	
Canadian Internat Inv Trust Ltd com.*	11	11	11	3	11	Nov	14	Mar	14	Mar	
5% preferred	100	a84	a84	4	a	Nov	a	Nov	a	Nov	
Canadian Marconi Company	1	3.70	3.65 3.70	2,075	3.25	July	4.40	Jan	4.40	Jan	
Canadian Pow & Paper Inv Ltd com.*	8	8	8	202	3 1/4	Jan	9	May	9	May	
5% preferred	43	43	43	50	26 1/2	Jan	47	Aug	47	Aug	
Canadian Western Lumber Co.	12 1/2	12 1/2	13	6,790	6 1/4	Jan	13 1/4	Sep	13 1/4	Sep	
Canadian Westinghouse Co Ltd.	a80 1/2	a76	a80 1/2	10	75	Jan	84	Sep	84	Sep	
Cassidy's Limited common	13	13	13	80	12	Sep	14	Feb	14	Feb	
Chalco Steel Prod Ltd common	8 1/4	8 1/4	8 1/4	100	8 1/4	Oct	13	Apr	13	Apr	
Claude Neon Gen Advert Ltd cl A	a1.90	a1.90	a1.90	50	1.50	Mar	2.50	Apr	2.50	Apr	
Commercial Alcohols Ltd common	6 1/2	6 1/2	6 1/2	1,200	4.25	Apr	8.00	Sep	8.00	Sep	
8% preferred	7 1/4	7 1/4	7 1/4	200	6	Jan	9	Oct	9	Oct	
Consolidated Div Standard Sec cl A	a1.00	a1.00	a1.00	6	65c	Jan	1.40	Oct	1.40	Oct	
Consolidated Lithograph Mfg Co Ltd.	12 1/2	12 1/2	12 1/2	275	12	Aug	13 1/2	May	13 1/2	May	
Consolidated Paper Corp Ltd.	39	37 1/2	39 1/2	3,677	32 1/2	Jan	43 1/2	Sep	43 1/2	Sep	
David & Frere Limitee class B	40	40	40	26	16	Jan	40	Nov	40	Nov	
Dominion Engineering Works Ltd.	a115	a115	a115	10	73	Jan	120	Oct	120	Oct	
Dom Oilcloth & Linoleum Co Ltd.	38 1/2	38 1/2	38 1/2	45	37 1/2	Jan	48 1/2	Aug	48 1/2	Aug	
Dominion Square Corp	65	65	65	114	62	Jun	75	Feb	75	Feb	
Dominion Structural Steel Ltd.	16	16	16	400	9	Jan	17	Oct	17	Oct	
Dominion Woollens & Worsteds.	8 1/4	8 1/4	8 1/4	460	8	Oct	16 1/2	Feb	16 1/2	Feb	
Donnacora Paper Co Ltd.	28 1/2	28 1/2	28 1/2	100	25	July	33	Apr	33	Apr	
Eastern Steel Products Ltd.	8 1/4	8 1/4	8 1/4	125	6 1/2	Jan	10 1/2	Sep	10 1/2	Sep	
Fanny Farmer Candy Shops Inc.	1	26 1/2	26 1/2	75	26 1/2	Oct	33	Feb	33	Feb	
Fleet Mfg Ltd.	1.90	2.10	2.10	1,300	1.50	Jan	3.10	Feb	3.10	Feb	
Ford Motor Co of Canada class A	51 1/2	50 1/4	52	1,241	44 1/2	Jun	70 1/2	Feb	70 1/2	Feb	
Foreign Power Sec Corp Ltd com	13	14	14	600	30c	Jun	85c	Jan	85c	Jan	
6% red preferred	100	13	14	60	13	Nov	21	Feb	21	Feb	
Great Lakes Paper Co Ltd common	23	21 1/2	23 1/2	4,205	15 1/2	July	23 1/2	Oct	23 1/2	Oct	
Class A preferred	a47 1/2	a47 1/2	a47 1/2	2	47	Jun	51	Aug	51	Aug	
Halifax Insurance Company	10	a7 1/2	a7 1/2	5	8	Oct	10 1/2	Feb	10 1/2	Feb	
Hinde & Dauch Paper Co Ltd.	29	29	29	25	27 1/2	Jun	29	Mar	29	Mar	
Inter-City Baking Company Ltd	100	a14	a14	40	14	Jan	16	Jan	16	Jan	
International Paints 5% pfd.	20	a24	a24	25	24	Jan	25	Jan	25	Jan	
Journal Publishing Co of Ottawa Ltd.	12 1/2	12 1/2	12 1/2	140	11 1/2	Mar	13	Jan	13	Jan	
London Canadian Investment	1	a3.10	a3.10	30	2.75	Sep	3.15	Oct	3.15	Oct	
Lowney Co Ltd (Walter M)	14 1/2	14 1/4	14 1/2	205	11 1/2	Jan	16 1/4	Mar	16 1/4	Mar	
Maple Leaf Milling Co Ltd.	a8 1/2	a8 1/2	a8 1/2	35	27 1/2	Aug	18 1/2	July	18 1/2	July	
Melchers Distilleries Limited 6% pfd.	10	a11	a11	36	10 1/2	Jan	12 1/2	May	12 1/2	May	
Mersey Paper Co Ltd.	90	90	90	42	83	May	94	Apr	94	Apr	
Mexican Light & Power Co common	4.00	4.00	4.20	120	2.70	Jan	5.00	Sep	5.00	Sep	
Preferred	13.50	7.00	7.00	10	4.75	Jan	8.50	Sep	8.50	Sep	
Mica of Canada Ltd.	10	1.90	1.90	190	90c	Jan	2.00	July	2.00	July	
Minnesota & Ontario Paper Co.	5	28 1/4	28 1/4	1,710	25 1/2	Jan	34 1/2	Sep	34 1/2	Sep	
Montreal Refrig & Storage Ltd com.	a35	a35	a35	15	35	Jun	37	Jan	37	Jan	
Moore Corp common	26 1/2	27	27	160	23 1/2	July	28 1/2	Feb	28 1/2	Feb	
Mount Royal Metal Co Ltd.	10 1/2	10 1/2	10 1/2	700	9 1/4	July	11 1/2	Jan	11 1/2	Jan	
Newfoundland Light & Power	10	19	19	100	17	Jan	20	Jan	20	Jan	
Nova Scotia Lgt & Pow 6% pfd.	100	104 1/2	104 1/2	2	104 1/2	Nov	107	Mar	107	Mar	
Paton Manufacturing Co Ltd com.	15	15	15	300	15	Oct	16	Aug	16	Aug	
Paul Service Stores Ltd.	9	9 1/2	9 1/2	125	8	May	17 1/2	Jan	17 1/2	Jan	
Power Corp 6% N.C. part 2nd pfd.	50	a54 1/2	a54 1/2	10	49 1/2	Jan	57	Feb	57	Feb	
Purify Flour Mills Co Ltd.	9	9	9	100	7	Jan	9	Sep	9	Sep	
Quebec Telephone Corp class A	a14 1/2	a14 1/2	a14 1/2	3	11	Feb	14 1/2	Oct	14 1/2	Oct	
Reitmans (Can) Ltd common	a28 1/2	a26	a28 1/2	30	20	Feb	30	Oct	30	Oct	
1/4 red preferred	20	a19	a19	25	18 1/2	Jan	20	Apr	20	Apr	
Sangamo Co Ltd	18	18	18	50	17	Jan	19	Aug	19	Aug	
Southern Canada Power 6% pfd.	100	118	118	46	115	Aug	120 1/2	Mar	120 1/2	Mar	
Stowell Screw Co Ltd class A	a19	a19	a19	10	19 1/2	Jan	19 1/2	Jan	19 1/2	Jan	
Transvision-Television (Can) Ltd.	18c	17c	18c	7,400	16c	July	35c	Jan	35c	Jan	
Watson (Jack) & Co Ltd.	a12 1/2	a12 1/2	a12 1/2	150	12	Apr	13 1/2	Sep	13 1/2	Sep	
Westeel Products Ltd	19 1/2	19 1/2	20	275	16	Feb	22	Oct	22	Oct	
Mining Stocks—											
Anacon Lead Mines Ltd.	3.30	3.20	3.45	15,500	2.27	July	4.20	Oct	4.20	Oct	
Ankeno Mines Ltd.	1	71c	69c	73c	42,500	50c	July	83c	Mar	83c	Mar
Arno Mines Ltd.	2 1/2c	2c	3c	4,100	2c	May	4 1/2c	Feb	4 1/2c	Feb	
Arnora Sulphur Mining Corp.	1	29c	26c	33c	152,000	26c	Oct	41c	Oct	41c	Oct
Ascot Metals Corp Ltd.	1	2.80	2.71	2.86	10,600	1.83	Jun	3.00	Oct	3.00	Oct
Aubelle Mines Limited	1	9c	9c	1,500	8c	July	13c	Sep	13c	Sep	
Aumaque Gold Mines Ltd.	1	29c	29c	1,000	22c	July	37 1/2c	Jan	37 1/2c	Jan	
Band-Ore Gold Mines Ltd.	1	4c	4c	4c	2,000	4c	Jan	8c	Feb	8c	Feb
Barvue Mines Ltd.	1	6.80	6.75	6.85	700	5.00	Aug	7.50	Oct	7.50	Oct
Belle Chibougamau Mines Ltd.	1	17c	17c	18c	3,700	16c	Sep	55c	Jan	55c	Jan
Belle Keno Mines Ltd.	1	43c	36c	44c	38,500	36c	Oct	66c	Feb	66c	Feb
Bob's Lake Gold Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	3,000	3c	Jun	6 1/2c	Feb	6 1/2c	Feb
Bonville Gold Mines Ltd.	1	5c	5c	5 1/2c	3,000	4c	Jun	8c	Jan	8c	Jan
Bouscadillac Gold Mines Ltd.	1	9 1/2c	6 1/2c	9 1/2c	37,000	5c	Jun	17 1/2c	Sep	17 1/2c	Sep
Bouzan Gold Mines Ltd.	1	5 1/2c	6c	8,000	5c	Jun	15c	Jan	15c	Jan	
Carnegie Mines Ltd	2.20	1.95	2.25	70,100	35c	Jun	4.10	Oct	4.10	Oct	
Cartier-Malartic Gold Mines Ltd.	1	3 1/2c	3 1/2c	2,000	3 1/2c	Oct	6 1/2c	Jan	6 1/2c	Jan	
Celta Dev & Mining Co Ltd.	13c	11c	13c	9,000	4c	Feb	20c	Sep	20c	Sep	
Centremaque Gold Mines Ltd.	1	18 1/2c	16c	20c	30,000	8c	May	23c	Sep	23c	Sep
Century Mining Corp Ltd.	1	9c	9c	2,000	4c	Jan	15c	Oct	15c	Oct	
Citra-Lartie Mines Ltd.	1	12 1/2c	12c	14c	15,000	12c	Oct	37 1/2c	Jun	37 1/2c	Jun
Cobalt Lode Silver Mines Ltd.	1	90c	90c	500	75c	Jan	1.30	Apr	1.30	Apr	
Consolidated Candego Mines	1	57c	53c	58c	11,700	45c	Aug	72c	Jan	72c	Jan
Consolidated Central Cadillac Mines	1	6 1/2c	6 1/2c	7c	6,000	5c	Oct	10 1/2c	Feb	10 1/2c	Feb
Cons Lebel Oro Mines Ltd.	1	15c	15c	15c	3,000	7 1/2c	Aug	18 1/2c	Sep	18 1/2c	Sep
Consol Rochette Mines Ltd.	1	13c	13c	13c	2,500	8c	May	18c	Sep	18c	Sep
Cortez Explorations Ltd	1	5 1/2c	6c	11,000	3 1/2c	Apr	8c	Oct	8c	Oct	
Cournor Mining Co Ltd.	1	15c	15c	18c	8,500	10c	Jan	19c	Sep	19c	Sep
Dome Mines Ltd	17 1/2	17 1/2	17 1/2	100	16	Jan	20 1/4	Oct	20 1/4	Oct	
Duvay Gold Mines Ltd.	1	9c	9c	10c	2,500	4c	July	18c	Oct	18c	Oct
East Sullivan Mines Ltd.	1	9.70	9.60	10.00	6,850	6.85	Jun	10	Oct	10	Oct
Eldona Gold Mines Ltd.	1	19c	19c	19c	1,000	16c	Jun	32c	Jan	32c	Jan
Emerald Glacier	1.25	1.25	1.35	3,400	1.25	Jun	1.42	Jan	1.42	Jan	
Fontana Mines (1945) Ltd.	1	6c	6c	2,500	3 1/2c	Sep	12 1/2c	Feb	12 1/2c	Feb	
Giant Yellowknife Gold Mines.	1	11	11	261	6.90	Jun	13	Sep	13	Sep	
Goldbeam Mines Ltd.	1	3c	3c	3,000	2 1/2c	Apr	5 1/2c	Jan	5 1/2c	Jan	
Golden Manitou Mines Ltd.	1	7.40	7.40	100	6.00	Jan	8.15	May	8.15	May	
Hollinger Cons Gold Mines Ltd.	5	15 1/2	15 1/2	1,265	10 1/2	Jan	16 1/2	Oct	16 1/2	Oct	
Hudson-Rand Gold Mines Ltd.	1	22c	16c	22c	4,000	12c	Jan	38c	Feb	38c	Feb
Jack Lake Mines Ltd.	1	4c	4c	5c	5,800	3c	Jan	6c	Oct	6c	Oct
Jaculet Mines Ltd.	1	16c	15 1/2c	16c	1,600	15c	Oct	42c	Jan	42c	Jan
Joliet-Quebec Mines Ltd.	1	46c	46c	46c	500	40c	Jun	99c	Jan	99c	Jan
Kayrand Min Devel Co Ltd.	1	14c	14c	16c	16,000	12c	July	25c	Feb	25c	Feb
Kenmayo Yukon Mines.	1	18 1/2c	15c	20c	90,300	10c	Oct	25c	Jun	25c	Jun
Labrador Mining & Explor Co Ltd.	1	7.90	7.90	8.00	650	6.25	Jan	9.50	Jan	9.50	Jan
Ladulama Gold Mines Ltd.	1	30c	31 1/2c	30c	30,000	30c	May	55c	Jan	55c	Jan
Lake Shore Mines Ltd.	1	11 1/2	10 1/2	12	2,475	8.65	Jun	12	Nov	12	Nov
Laville Mines Ltd.	1	17c	15c	17c	15,300	12c	Jun	35c	Feb	35c	Feb
Lingside Gold Mines Ltd.	1	4c	4c	4c	500	3c	May	6c	Jan	6c	Jan
Louvicourt Goldfields Ltd.	1	40c	40c	47c	54,000	15 1/2c	July	70c	Oct	70c	Oct
Mackeno Mines Ltd.	1	1.85	1.65	1.85	1,500	1.65	Oct	2.20	Sep	2.20	Sep
McIntyre-Porcupine Mines Ltd.	5	73	73	100	53	Jan	76	Sep	76	Sep	
Merrill Island Mining Corp Ltd.	1	57c	55c	65c	31,600	53c	Mar	80c	Jun	80c	Jun
Mining Corp of Canada Ltd.	1	19 1/4	19 1/4	200	16	May	20 1/2	Oct	20 1/2	Oct	
Montauban Mines Ltd.	1	60c	60c	62c	21,800	35c	Jan	86c	Sep	86c	Sep
Nechi Cons Dredging Ltd.	1	46c	46c	46c	1,000	27c	Jan	50c	Jan	50c	Jan
New Calumet Mines Ltd.	1	3.20	3.10	3.20	1,100	2.70	Jan	3.70	Feb	3.70	Feb
New Forquaque Mines Ltd.	1	28c	28c	28c	1,000	20c	July	48c	Oct	48c	Oct
New Pacific Coal & Oils Ltd.	1	1.10	1.02	1.10	16,200	99c	Mar	1.97	Jan	1.97	Jan
New Santiago Mines Ltd.	50c	14c	13c	17c	6,600	10c	Aug	24c	May	24c	May

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Nocana Mines Ltd.	1	23c	20 1/2c	23c	18,500	18c	Jun	33c
Normetal Mining Corp. Ltd.	1	5.10	5.05	5.10	1,000	4.50	Jan	6.00
Pandora Cadallie Gold Mines Ltd.	1	---	3c	4c	2,000	3c	Jan	5c
Penn-Cobalt Silver Mines	1	67c	61c	67c	3,500	19c	Jul	70c
Perthcourt Gold Fields Ltd.	1	60c	60c	65c	18,000	40c	Jan	90c
Quebec Chibouganau Goldfields	1	21c	20c	22c	7,500	20c	Aug	51c
Quebec Copper Corp.	1	2.17	2.10	2.30	7,100	2.10	Oct	2.94
Quebec Labrador Develop Co Ltd.	1	---	25c	30c	1,600	17 1/2c	Jan	44 1/2c
Quebec Manitou Mines	1	---	3.20	3.20	300	3.20	Oct	4.15
Quebec Smelting & Refining	1	---	12c	13c	5,500	11c	Oct	23c
Quebec Yellowknife Gold Mines	1	9c	9c	11c	13,000	4 1/2c	Jan	13 1/2c
Quebec Mining Corp. Ltd.	1	---	24 1/2c	25	200	21	Jun	29 1/2c
Rix-Athabasca Uranium Mines	1	1.33	1.30	1.35	13,600	70c	Jul	1.70
Royan Gold Fields Ltd.	1	12c	12c	13c	13,500	7c	Jul	16c
Sherritt-Gordon Mines Ltd.	1	3.85	3.85	3.90	7,500	2.53	Jun	4.65
Soma-Duvernay Gold Mines Ltd.	1	---	10c	11c	17,174	3c	Jun	13c
Stadacona Mines (1944) Ltd.	1	47c	39c	49c	1,000	34c	Aug	45c
Standard Gold Mines Ltd.	1	8 1/2c	8 1/2c	8 1/2c	700	7c	Apr	15c
Steep Rock Iron Mines Ltd.	1	7.25	7.15	7.25	2,600	6.60	Jul	10 1/2c
Sullivan Cons Mines Ltd.	1	3.75	3.65	3.80	17,100	2.86	Jul	3.80
Tache Lake Mines Ltd.	1	72c	71c	81c	3,300	53c	Sep	1.05
Tobit Silver Mines Ltd.	1	1.87	1.85	1.90	20,500	1.20	Jan	2.20
Trebor Mines Ltd.	1	14 1/2c	11c	14 1/2c	33,300	7c	Apr	20c
Tungsten Corp of Canada Ltd.	1	1.42	1.24	1.45	81,850	62c	Jul	1.52
United Asbestos Corp. Ltd.	1	4.60	4.10	5.15	300	94c	Mar	6.20
Waite Amulet Mines Ltd.	1	12	12	12	36,800	10 1/2c	Jan	14 1/2c
Weeden Rylite & Copper	1	67c	60c	73c	71,000	29c	Jul	85c
Wendell Mineral Products	1	42c	40c	45c	28c	May	58c	Sep
Oil Stocks—								
Anaconda Oil Co. Ltd.	1	---	15 1/2c	15 1/2c	1,000	12c	Aug	25c
Anglo-Canadian Oil Co. Ltd.	1	8.30	7.50	8.35	15,885	4.75	Jan	8.35
Calvan Petroleum Ltd.	1	6.40	6.25	6.40	2,100	4.90	Apr	7.35
Canada Southern	1	9.75	9.75	9.75	100	9.75	Nov	11 1/2c
Central Explorers Ltd.	1	4.30	3.90	4.30	4,100	1.85	Apr	4.80
Dalhousie Oil Co. Ltd.	1	---	40c	40c	1,000	32c	Jan	52c
Decalta Oils Ltd.	1	36c	35 1/2c	37c	5,500	22c	Jul	52c
Del Rio Producers Ltd.	1	1.70	1.60	1.70	3,000	95c	Jun	1.75
East Crest Oil Ltd.	1	23c	23c	26 1/2c	15,500	11c	Jun	32c
Gaspé Oil Ventures Ltd.	1	2.73	2.42	2.73	4,400	1.45	Jan	2.95
Home Oil Co. Ltd.	1	17	17	17 1/2c	2,293	13	May	18 1/2c
Long Island Petroleum Ltd.	1	59c	56c	59c	14,100	14c	May	79c
National Petroleum Corp. Ltd.	1	---	3.80	4.40	4,500	1.70	Jan	4.40
New Pacalta Oils Co. Ltd.	1	---	12c	13c	8,500	8c	May	17 1/2c
Okalta Oils Ltd.	1	90c	2.70	2.75	2,900	2.08	Jan	3.00
Omnitrans Exploration Ltd.	1	5c	5c	5 1/2c	3,000	3c	May	8c
Pacific Petroleum Ltd.	1	---	9.85	10	700	7.80	Jan	11
Pan Western Oils Ltd.	1	1.16	1.15	1.35	31,800	33c	Jan	1.80
Phillips Oil Co. Ltd.	1	1.50	1.40	1.60	9,300	85c	Jan	1.65
Redwater Picadilly Petroleum Ltd.	1	70c	70c	70c	3,000	22c	Apr	1.12
Superior Oils Ltd.	1	1.55	1.35	1.55	6,400	85c	Jan	1.75
Tor American Oils Ltd.	1	1.03	90c	1.10	75,600	90c	Oct	1.30
Trans Empire Oils	1	4.20	4.20	4.20	100	2.25	May	4.55
Western Homestead Oils Ltd.	10c	1.55	1.30	1.60	25,175	16 1/2c	Jun	1.78

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper new common	20	17 1/2	17 1/2	18 1/2	6,097	17 1/2	Oct	22 1/2
Acadia Atlantic class A	1	25 1/2	25 1/2	25 1/2	1,130	25 1/2	Aug	25 1/2
Common	1	---	18	18 1/2	518	18	Jun	20 1/2
Preferred	100	97 1/2	97 1/2	97 1/2	40	97 1/2	Oct	105
Acadia-Uranium	1	21c	21c	23c	29,750	19c	Jun	61c
Acme Gas & Oil	1	---	16c	18c	8,600	10c	Jan	24c
Ajax Petroleum	1	1.86	1.80	1.93	49,300	55c	Apr	2.27
Akaicho Yellow Knife	1	---	1.02	1.07	4,800	86c	Jun	1.42
Class B warrants	1	---	17c	17c	100	5c	May	25c
Alberta Distillers common	1	---	2.95	3.00	400	2.85	Jul	3.40
Algonquin Steel	1	48	48	49 1/2	2,165	28	Jan	61 1/2
Aluminum Ltd.	1	104 1/2	102	105 1/2	2,890	91	Mar	119
Rights	1	3.85	3.70	4.00	18,793	3.70	Oct	5.00
Aluminum Co of Canada pfd.	25	---	24	24 1/2	370	23	May	26 1/2
Amalgamated Laid	1	---	18c	19c	7,200	14c	Jun	26c
American Nepheline	1	---	1.00	1.05	6,000	76c	Jan	1.24
American Yellowknife	1	56c	45c	57c	715,900	6 1/2c	Jan	91c
Anacon Lead	1	3.30	3.20	3.40	23,200	2.30	Jun	4.10
Anchor Petroleum	1	23 1/2c	22c	24c	57,150	21c	Aug	51c
Anglo-Canadian Oil	1	8.30	7.50	8.40	46,668	4.60	Jan	8.40
Anglo-Huronian	1	12 1/2	12 1/2	12 1/2	100	10 1/4	Jan	13 1/4
Anglo-Rouyn Mines	1	---	13c	13c	3,250	13c	Sep	38c
Ankeno Mines	1	74 1/2c	68c	75c	148,623	32c	Jan	83c
Apex Cons Resources	1	8 1/2c	8c	9 1/2c	20,800	4 1/2c	Apr	15c
Aquarius Porcupine	1	13c	12c	17c	84,680	10c	Jul	20 1/2c
Ara Mines	1	28c	22c	30c	39,000	13 1/2c	Jan	30c
Arvus Corp common	1	13 1/2	13 1/2	14 1/2	1,245	8 1/2c	Jan	15 1/2c
Preferred	100	---	87	88	155	75	Jan	92
Arjion Gold	1	17c	15c	17c	20,000	15c	Jun	43c
Armistice	1	---	10c	11c	21,500	9c	Jun	20c
Ascot Metals Corp.	1	2.79	2.70	2.85	106,550	1.82	Jun	2.95
Ashdown Hardware class B	10	---	18	18	285	15 1/2c	Jan	19 1/2c
Athonsa Mines (1937)	1	11c	9c	11c	30,290	6c	Jun	14c
Atlas Steels	1	23	21	23 1/2	5,560	13 1/2c	Mar	25
Atlas Yellowknife	1	15c	15c	15 1/2c	7,000	10 1/2c	Apr	21c
Atlin-Ruffner Mines	1	54c	49c	55c	21,400	46c	Sep	70c
Aubelle Mines	1	---	8 1/2c	11c	26,500	6c	May	14c
Aumaque	1	27c	27c	30c	47,380	16 1/2c	Jun	38c
Aunor Gold	1	3.10	3.00	3.25	3,660	2.90	Jan	3.65
Begamac Mines	1	16 1/2c	16 1/2c	17c	9,500	14c	May	30c
Bankfield Consolidated	1	---	7c	7 1/2c	1,500	5 1/2c	Jan	12c
Bank of Montreal	10	27 1/2	26	27 1/2	2,056	26	Oct	32 1/2
Bank of Nova Scotia	10	36 1/2	36	36 1/2	647	34	Jul	46
Bank of Toronto	10	38 1/2	38 1/2	38 1/2	723	38	Mar	43
Barnat Mines	1	1.15	1.05	1.15	12,000	87 1/2c	Jan	1.32
Barvue Mines Ltd.	1	6.80	6.60	7.00	22,770	5.00	Aug	7.60
Barym Co. Ltd.	1	---	90c	95c	2,600	80c	Aug	1.08
Base Metals Mining	1	58c	55c	60c	20,600	46c	Jan	75c
Bathurst Power class A	1	---	52 1/2c	52 1/2c	30	40 1/2c	Jan	55
Class B	1	---	33 1/2c	34 1/2c	85	17	Jan	36
Beatty Bros	1	10	10	10 1/2	645	9 1/2c	Jun	13
Bell Telephone	25	39	38 1/2	39	8,047	38 1/2	Oct	43
Bellekeno Mines	1	45c	35c	46c	103,630	30c	Jul	70c
Belleterre Quebec	1	---	5.15	5.15	500	3.75	Jan	6.50
Berens River	1	---	47c	47c	500	33c	Jan	60c
Bevercourt Gold	1	56c	55c	60c	6,250	37c	Jun	72c
Bidgood Kirkland	1	5c	5c	5c	6,650	3c	Mar	7c
Blue Ribbon Corp common	1	22 1/2	22 1/2	23	240	22	Jul	28
Preferred	50	51 1/2	51	51 1/2	70	50	Sep	58
Bobjo Mines	1	19 1/2c	17 1/2c	21c	60,367	10 1/2c	May	21 1/2c
Bonetal Gold	1	74c	70c	74c	5,000	45c	Jan	72c
Bonville Gold	1	---	5c	5c	4,693	3c	Jul	9c

For footnotes see page 41

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Bordulac	1	23c	22c	25 1/2c	10,000	6c	Jan 47c
Boymar	1		9 1/2c	10c	5,000	7c	Apr 13c
Bralorne Mines	1	6.30	6.10	6.40	1,220	5.55	May 8.00
Brantford Cordage class A	1		17	17	75	15 1/2	Feb 17 1/2
Brazilian Traction Light & Pwr com.	1	26 1/2	25 3/4	26 1/2	9,386	22	Jan 28 3/4
Brewis Red Lake	1	28 1/2c	20c	29c	161,101	9c	Jan 35c
British American Oil common	1	21 1/2	20 1/2	21 1/2	13,757	19 1/2	Aug 23
British Columbia Elec 4% pfd.	100	79	78	79	85	78	May 90
4 1/2% preferred	100	92 1/2	92 1/2	93	170	90	Sep 101
British Columbia Forest Products	1	8 1/2	8 1/4	8 1/2	4,085	5 1/2	Jan 10 1/2
British Columbia Packers class A	1	20	20	20 1/2	220	13 1/2	Jan 22
Class B	1	20	19 1/2	20	605	9 1/2	Jan 21
British Columbia Power class A	1	30 1/2	30 1/2	31	690	28 1/2	Jan 32 1/2
Class B	1	5 1/2	5 1/4	5 1/2	400	4.10	Jan 6.50
Broulan Reef Mines	1	1.45	1.43	1.48	3,402	1.19	July 1.56
Bruck Mills class A	1	20	20	21	200	14	Jan 24
Buffadison Gold	1	9c	9c	12c	25,900	8 1/2c	July 15 1/2c
Buffalo Ankerite	1		1.22	1.35	1,400	1.20	Jan 1.70
Buffalo Canadian	1	22c	21c	25c	153,200	15 1/2c	Jun 38c
Buffalo Red Lake	1		7c	7 1/2c	1,500	3 1/2c	Jun 11c
Building Products	1	33 1/2	32 3/4	34	310	30 1/2	Jun 36 1/2
Bulldog Yellow Knife	1	18c	17c	18c	2,000	15c	July 29c
Bunker Hill	1		7 1/2c	7 1/2c	4,000	5 1/2c	Jun 15 1/2c
Burrington Steel	1		20 1/2	20 1/2	150	18	Jan 23
Burns & Co class A	1		58	59	70	40	Jan 59
Class B	1		39	39	307	28	Mar 43
Burrard class A	1	8	7 1/2	8	170	7 1/2	Oct 8 1/2
Calder Bousquet	1	11 1/2c	10c	12c	52,900	6c	Apr 19c
Caldwell Linen 1st pfd	1		30 1/2	30 1/2	200	30 1/2	Jun 30 1/2
Calgary & Edmonton	1	14 1/2	13 1/2	14 1/2	3,705	7.50	Jan 17 1/2
Callinan Flin Flon	1	35c	35c	41c	52,253	5c	Jan 1.0c
Calmont Oils	1	1.75	1.51	1.80	84,995	80c	Jan 1.80
Calnorth Oils	1	58c	52c	59c	21,100	16c	Jun 80c
Calvan Cons Oil & Gas	1	6.45	6.25	6.45	36,848	4.80	Apr 7.35
Campbell Red Lake	1	3.85	3.60	4.00	30,515	2.10	Jan 4.10
Canada Bread common	1		3.00	3.00	225	2.65	Jun 4.75
Class B preferred	50		48	48	50	48	Nov 56
Canada Cement common	1	77	76	81 1/2	315	53 1/2	Jan 98
Preferred	20		27 1/2	27 1/2	205	27	Jun 29 1/2
Canada Foils common	1	10	10	10 1/2	800	6	Jan 10 1/2
Canada Iron Foundry	10	20 1/2	20	20 1/2	1,295	19 1/2	Aug 22 1/2
Canada Machinery	1	7 1/4	7 1/4	7 1/4	150	6 1/4	Jun 8
Canada Maiting	1	51 1/2	50	52	182	50	Aug 54
Canada Northern Power	1		10	10	25	10	Aug 12 1/2
Canada Package class A	1		39	39	65	38	July 45
Class B	1	33 1/2	33 1/2	33 1/2	450	31	Jun 39
Canada Southern Oils Ltd.	1	9.75	9.75	10 1/4	3,370	9.75	Nov 11 1/2
Canada S S Lines common	1		43 1/2	45	289	24 1/2	Jan 47
Preferred	50		47	47	94	43	Sep 50
Canada Varnish preferred	20		12 1/2	12 1/2	110	12 1/2	Oct 14 1/2
Canada Wire & Cable class B	1	92	88 1/2	92	145	61 1/2	Jan 98 1/2
Canadian Atlantic Oils	2	7.55	6.30	7.65	35,866	6.20	Oct 7.65
Canadian Bank of Commerce	10	25 1/2	24 1/2	25 1/2	766	24	Jun 28 1/2
Canadian Breweries	1	18 1/2	18 1/2	19 1/2	3,200	17	Jan 21 1/2
Canadian Cannery	1	32 1/2	30 1/2	33	1,240	24 1/2	Jan 34 1/2
Canadian Car common	1		15	15 1/2	830	13 1/2	July 18
Class A	20	17	17	17 1/2	560	16	Jun 19
Canadian Celanese common	1	50 1/2	49 1/2	51 1/4	1,375	49 1/2	Oct 68
Canadian Celanese preferred	25	37	37	37	50	36 1/2	Oct 39 1/2
Canadian Dredge	1	49	49	51	440	27 1/2	Jan 58 1/2
Canadian Food Products common	1		3.25	3.75	600	3.25	Oct 4.60
Class A	1		6 1/2	6 1/2	205	6 1/4	July 9
Preferred	100	53	53	56	30	53	Nov 7
Canadian Locomotive	1		31 1/2	31 1/2	105	26 1/2	May 36 1/2
Canadian Malartic	1		55c	60c	5,250	55c	Jun 81 1/2c
Canadian Oils Cos common	1		26	26 1/2	900	18	Jan 30
8% preferred	100		147	147	20	145	Sep 155
5% preferred	100	99 1/2	99 1/2	99 1/2	10	98 1/2	Oct 102
Canadian Pacific Railway	25	33	32	33 1/2	11,771	23 1/2	Jan 37
Canadian Vickers	1		17	17 1/2	585	13 1/2	Jan 22
Cariboo Gold	1		1.35	1.35	1,400	1.05	Jun 1.50
Cassiar Asbestos Corp Ltd	1	3.20	3.15	3.45	9,736	1.90	Aug 4.20
Castle Trethewey	1		2.25	2.35	800	2.00	Oct 3.25
Central Explorers	1	4.30	3.90	4.40	20,600	2.20	July 4.75
Central Leduc Oil	1	2.52	2.40	2.65	34,685	1.80	July 3.00
Central Patricia Gold Mines	1	63c	62c	65c	8,950	48c	May 75c
Central Porcupine	1	18c	15 1/2c	19 1/2c	8,650	15c	May 30c
Centremarque Gold	1	18c	15 1/2c	20c	39,600	7c	Jun 23c
Charter Oils	1	1.29	1.00	1.44	57,400	65c	Aug 1.44
Chato Steel common	1		8 1/2	8 1/2	100	8 1/2	July 13 1/2
Chemical Research	50c	1.08	85c	1.11	44,760	85c	Oct 1.60
Cheskirik Mines	1		6c	6 1/2c	7,500	5c	May 13c
Onesterville Mines	1	25 1/2c	22c	30c	25,700	22c	Oct 80c
Chimo Gold	1	16c	16c	17c	1,000	15c	May 36c
Chromium	1	5.15	3.80	5.15	8,474	1.10	Jan 5.15
Circle Bar Knitting common	1		6 1/2	6 1/2	55	5 1/2	Sep 10
Ultra-Latic Mines Ltd.	1	12 1/2c	11c	14 1/2c	185,825	11c	Oct 39 1/2c
Robalt Lode Silver Mines	1	88c	85c	92c	130,600	72c	Mar 1.30
Cochenoar Williams	1	1.60	1.53	1.60	6,300	1.46	Jan 1.98
Cochrane-Dunlop common	1		17 1/2	17 1/2	40	11 1/2	Jan 17 1/2
Class A	1		17 1/2	17 1/2	50	15 1/2	Jan 18
Preferred	25		25	25	50	25	Jan 25 1/2
Cockshutt Plow	1	40 1/2	38 1/2	40 1/2	230	22 1/2	Jan 43
Coin Lake	1		12 1/2c	12 1/2c	1,000	10c	Aug 17c
Colomac Yellowknife	1		4c	4 1/2c	2,500	3c	Jun 6c
Commoil	1		3.00	3.00	200	1.45	Mar 3.00
Commonwealth Petroleum	1		3.10	3.30	925	1.85	Jan 3.70
Conduits National	1		11 1/2	12 1/4	185	9 1/2	Jan 13 1/2
Conlaurum Mines	1	61c	61c	63c	4,200	55c	Jan 80c
Consolidated Astoria	1	16c	14c	17c	38,311	9c	May 28c
Consolidated Bakeries	1	6 1/2	6 1/2	7	273	6 1/2	July 9
Consolidated Beattie Mines	2	24c	24c	30c	47,554	24c	Oct 78c
Cons Central Cadillac	1		7c	7c	2,200	5c	July 10 1/2
Consolidated Cordasun Oils	1	83c	76c	86c	8,700	76c	Oct 1.27
Consolidated Duquesne	1	33c	25c	35c	19,233	23c	Jun 52c
Consolidated Howey	1		37c	37c	870	30c	Aug 58c
Consolidated Lebel Oro	1	13 1/2c	12c	15c	48,569	6c	July 19c
Consolidated Mining & Smelting	5	175	173 1/2	177	1,384	126	Jan 189 1/2
Consolidated Nicholson Mines	1	14c	13c	15c	13,465	12 1/2c	Aug 28c
Consolidated Presc class A	1		6 3/4	7	405	6 3/4	Jan 8 1/4
Consolidated Quebec Gold	2.50		1.35	1.45	900	80c	Sep 1.45
Consumers Gas	100	148	147	156	423	140	Oct 165 1/2
Conwest Exploration	1	3.50	3.35	3.70	4,095	1.75	Jan 4.35
Corby (H) Dist voting	1		12 1/4	12 1/4	855	10 1/2	Jan 17 1/2
Corrugated Paper Box common	1		36	36	25	25 1/2	Jan 36
Cosmos Imperial Mills	1		28	28	250	17 1/2	Jan 30
Counor Mining	1		19c	19c	500	10c	May 20c
Craig Bit	1		5	5 1/2	985	5	Jun 8 1/2
Creastaurum Mines	1		12c	12c	1,000	10c	Jun 18c
Crown Pershing	1		28 1/2c	29c	1,700	27c	May 45c
Crow's Nest Coal	100		72	72	90	53 1/2	Jan 75
Crowshore Patricia	1		8c	8 1/2c	6,000	6c	May 23c
D'Aragon Mines	1	17c	15c	18c	10,500	9 1/2c	May 22c
Davies Petroleum	1	41 1/2c	38 1/2c	44c	23,800	18c	Jan 55c
Davis Leather class A	1	19	19	19 1/2	213	18	Sep 24 1/2
Class B	1	7 1/4	7 1/4	7 1/4	110	7	Sep 10 1/2
Decalta Oils Ltd.	1	36c	34c	38 1/2c	105,600	20c	May 51c
Delhi (Temagami) Gold Mines Ltd.	1		17 1/2c	22 1/2c	37,800	12c	July 29c
Delnite Mines	1	1.25	1.21	1.28	500	1.21	Jul 1.65
Del Rio Producers Ltd.	1	1.70	1.44	1.72	71,850	90c	Jun 1.78
Delta Minerals	1	12c	12c	13c	5,100	10c	Aug 21c
Devon-Leduc Oils	1	2.19	2.01	2.39	163,600	93c	July 1.40

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Discovery Yellowknife	1	33c	31c 35c	104,890	28½c July	43c Jan
Distillers Seagrams	2	29	28½ 29½	8,300	26½c Jun	34 Feb
Dome Exploration (Western) Ltd.	1	11½	10½ 11½	5,590	10½c Oct	12½c Oct
Dome Mines Ltd.	1	17½	17½ 18½	3,057	15½c Jan	20½c Oct
Dominion Bank	10	27½	26 27½	265	25½c May	31½c Jan
Dominion Coal preferred	25	20½	20½ 20½	50	20½c Nov	23½c May
Dominion Dairies preferred	35	17½	17½ 18	30	17½c Oct	22 Jan
Dominion Electrohome	1	2.50	2.50 2.75	300	2.50 Nov	4.95 Jan
Dominion Fabrics common	1	16	16 16	25	13 Jan	16 Nov
Dominion Foundry & Steel com.	100	13½	13 13½	3,136	13 Oct	15 Aug
Preferred	100	99½	99½ 100	70	97½c July	102 Mar
Dominion Magnesium	1	12	12 13	550	11½c July	15½c Feb
Dominion Scottish Investment com.	1	12½	12½ 12½	100	9½c Jan	13½c May
Dominion Steel & Coal	1	18½	18½ 19½	6,954	18 July	23½c Sep
Dominion Stores	1	12½	12½ 12½	660	11½c July	14½c Jan
Dominion Tar & Chemical common	1	45	44 45	695	30½c Jan	49 Sep
Preferred	23.50	22	22 22	125	20 Jun	22½c Oct
Dominion Textile common	1	13	13 13	1,045	13 Jan	16½c Feb
Dominion Woollens	1	8	8 8½	645	8 Oct	6½c Feb
Dorvalda Mines	1	38c	35c 40c	20,200	35c Oct	65c Feb
Duvay Gold	1	9½c	9c 11c	21,900	4½c July	19c Oct
East Amphi	1	8c	7c 8c	4,000	6c May	11c Jan
East Crest Oil	1	24c	22c 26c	121,510	10½c Jan	33c Oct
East Malartic Mines	1	97c	95c 105	8,700	95c Oct	1.73 Jan
East Rim Nickel Mines	1	73c	71c 79c	30,700	51c Apr	94c Oct
East Sullivan Mines	1	9.70	9.50 10.00	42,280	6.75 Jun	10½c Oct
Eastern Steel	1	8½	8½ 8½	1,970	6½c Jun	10½c Sep
Economic Investment	10	25½	25½ 27	112	23 Jun	27½c Apr
Eddy Paper class A	20	24½	24½ 25	155	19½c Jan	26 Apr
Eider Mines	1	56c	54½c 56c	7,251	45c Jun	67c Aug
Eldon Gold	1	19c	18c 19½c	23,200	15c Jun	32c Jan
El Pen-Roy	1	21c	17c 21½c	98,648	10c Mar	35c Oct
El Sol Gold	1	6c	6c 7c	11,000	5c Jun	9½c Oct
Empire Brass preferred	22	22	21 22	25	20½c July	22½c Jun
Empire Life Insurance	10	19½	19½ 19½	50	18 Oct	19½c Oct
Equitable Life Insurance	25	11½	11½ 11½	15	10 Jan	12 Feb
Erie Flooring class B	1	6	6 6	100	4 Jan	6 Nov
Estrella Mines Ltd.	1	2.34	1.90 2.35	46,850	1.20 July	2.85 Feb
Eureka Corp.	1	81c	78c 85c	8,250	72c July	1.63 Jan
Falconbridge Nickel	1	11	10 11	9,079	8.40 Jan	13½c Feb
Famous Players	1	16½	16½ 17	675	15½c Sep	18½c Feb
Farmy Farmer Candy Shops	1	25½	25 27½	1,534	25 Oct	33½c Feb
Federal Grain common	1	15½	15 16	1,150	11½c Jan	17 Oct
Preferred	20	23½	23½ 23½	400	21½c July	24½c Oct
Federal Kirkland	1	5½c	5½c 5½c	1,000	4c Jun	8c Jan
Feeder Petroleum	1	7.60	7.40 7.70	4,421	4.85 Jan	9.10 Mar
Fenimore Iron Mines	1	1.18	1.17 1.35	23,300	60c July	1.95 Aug
Fink Petroleum	1	55c	54c 59c	69,100	30c July	68c Oct
Fleet Manufacturing	1	2.15	1.90 2.20	12,365	1.40 Jan	3.05 Feb
Ford Motor class A	1	51½	50½ 52	1,951	44½c Jun	70 Feb
Foundation Co.	1	13	13 13	60	10½c Jun	14½c Oct
Fraser Cos common	1	62½	64 64	180	39½c Jan	68 Sep
Preferred	100	102	102 102	25	100 Jan	103½c Apr
Frobisher Exploration	1	3.70	3.65 3.80	14,560	2.70 Jan	4.65 Feb
Gatineau Power common	1	18	18 18½	534	17½c Jan	20½c Feb
5% preferred	100	102	102½ 102½	80	99 Aug	109½c Jan
General Petroleum common	1	7.20	7.00 7.50	1,740	5.00 Jan	8.20 Sep
Class A	1	7.10	6.90 7.10	2,560	4.80 July	7.75 Sep
General Products Mfg class A	1	45	45 45	275	39 July	50 Feb
General Steel Wares common	1	17	16 17½	1,115	16 Nov	23 May
Preferred	100	103	103 103	10	102 Aug	106 Mar
Geneva Lake	1	15½c	15½c 16½c	7,000	9c Jun	25c Sep
Giant Yellowknife Gold Mines	1	11½	11 11½	5,465	6.10 Jan	13 Sep
Gillies Lake	1	6½c	6½c 7½c	5,500	6c Sep	11c Feb
Glenora Gold	1	23c	23c 23c	500	1½c Oct	5c Jan
God's Lake Gold	1	39½c	35c 40c	8,345	30c May	58c Jan
Gold Lake Mines	1	17½c	17½c 17½c	650	16c May	23c Jan
Goldcrest Gold	1	10c	10c 10c	8,000	6c July	17c Oct
Gold Eagle Mines	1	7½c	7½c 7½c	4,500	6c July	12c Jan
Golden Arrow	1	14c	10c 16c	29,500	5c July	18c Oct
Golden Manitou	1	7.35	7.20 7.50	8,620	5.75 Jan	8.40 May
Goldhawk Porcupine	1	4½c	4½c 5c	4,600	3c May	9½c Jan
Goldora Mines	1	6c	6c 7c	10,500	5c Jan	8½c Jan
Goodfish Mining	1	3c	3c 3½c	5,500	3c Jan	8c Feb
Goodyear Tire & Rubber common	1	100	100 100	26	93 Jan	105 Feb
Preferred	50	48½	48½ 49	225	47½c July	52½c Mar
Graham Bousquet	1	36c	29c 40c	216,825	9c Aug	40c Oct
Grand & Toy	10	25	25 30	50	25 Nov	30 Oct
Grandoro Mines	1	23c	23c 23c	1,000	17c Feb	30c Mar
Great Lakes Paper common	1	23	21½ 23½	11,025	15½c July	23½c Oct
Class A preferred	25	50	50 50	825	46½c Jan	51½c Aug
Great West Coal class A	1	7½	7½ 7½	210	7 May	8 Apr
Class B	1	7½	7 7½	1,110	6 July	7½c Sep
Gridoll Freehold Leases	1	13½	13½ 14	1,150	7.50 Jun	15½c Oct
Guayana Mines	1	9½c	9½c 10c	8,000	7½c Jan	21c Feb
Gulf Lead Mines	1	12c	11c 13½c	12,700	9c Jan	21c Jan
Gunnar Gold	1	24c	22c 32c	6,735	12c Jan	45c Oct
Gurney Products Ltd common	1	3.00	3.00 3.00	125	3.00 Oct	4.75 Aug
Gypsum Lime & Alabastine	1	29½	28½ 30	1,260	21½c Jan	31½c Oct
Halcrow Swayze	1	12c	10½c 12½c	85,100	6c Jan	18c Feb
Hallwell Gold	1	2c	2c 2c	2,500	2c May	4½c Jun
Hamilton Bridge	1	16	16 16½	205	12½c Jan	19½c Feb
Hard Rock Gold Mines	1	15c	14c 16½c	15,700	10c Aug	40c Jan
Harding Carpets	1	10	10 10½	415	10 Jan	12½c Jan
Harricana Gold	1	8c	8c 9c	17,233	6½c Jan	20½c Feb
Harrison Hibbert Mines	1	38½c	35½c 40c	24,700	26½c July	47c Jun
Hasaga Gold	1	34c	34c 34c	1,000	25c Jan	69c Feb
Head of the Lakes Iron	1	50c	45c 58c	11,800	32½c July	93c Jan
Headway Red Lake	1	7½c	7c 8½c	1,700	7c Jun	18c Jan
Heath Gold	1	6c	6c 6½c	1,700	6c Oct	18c Jun
Heva Gold Mines	1	10c	10c 14½c	20,600	7c Feb	20c Feb
Highland-Bell	1	85c	84c 86c	4,225	80c July	1.15 Feb
Highridge Mining	1	4½c	4c 5c	19,100	3c Aug	6½c Jan
Highwood Sarcee	1	24c	23c 25c	15,000	9½c July	45c Oct
Hinde & Dauch	1	29	29 29½	220	24½c Jan	32 Sep
Holden Mfg class A	1	7½	7½ 7½	125	7 Jan	8 Sep
Class B	1	3.00	3.00 3.00	200	3 Sep	4 Mar
Hollinger Consol.	5	15	15 15½	4,080	10½c Jan	17 Oct
Home Oil	1	17	17 17½	3,429	13½c May	18½c Mar
Homer Yellowknife	1	7½c	6½c 8c	13,000	4½c Jun	12c Jan
Hosco Gold	1	5½c	5½c 5½c	2,500	4½c Aug	9c Jan
Howard Smith Paper common	1	1.45	1.30 1.50	4,200	40c Apr	26½c Sep
Hoyle Mining	1	63½	63 65	1,152	54 May	68 Oct
Hudson Bay Mining & Smelting	1	24c	24c 26c	34,000	20c Feb	30c Jan
Hugh-Pam Porcupine	1	125	125 127½	268	123 Oct	145 Mar
Huron & Erie common	100	36c	35c 42c	98,950	35c Nov	42c Oct
Hy-Charger Petroleum	1	32	31½ 32½	340	29 July	36½c Jan
Imperial Bank	10	36	35 36	200	35 Oct	36 Oct
Imperial Life new common	10	41	39 42½	18,516	27½c Jan	45 Oct
Imperial Oil	1	9½	9½ 10	2,830	9 Oct	13 Jan
Imperial Tobacco of Canada ordinary	5	23½	23½ 23½	210	23 July	28½c Mar
4% preferred	25	4c	4c 4c	1,200	3c May	7c Jan
Indian Lake	1	34½	32½ 34½	810	28 Jan	37 Oct
Indust Acceptance common	1	34	34 34	10	31 Jan	37 Sep
31.60 preferred	32	8½	8½ 8½	50	8½c Jan	9½c Mar
Ingersoll Machine class A	1	13½	13½ 13½	1,050	12 July	18½c Feb
Inglis (John) & Co.	1	38c	38c 38c	1,050	34c Jun	55c Feb
Inspiration Mining	1	11½	11½ 11½	40	8 Feb	13 Jun
International Bronze Powders	1	21	21 21	40	20½c Jan	24 July
Preferred	25	93c	90c 1.10	36,100	29c Jun	1.25 Oct
International Coal & Coke	1	93c	90c 1.10	36,100	29c Jun	1.25 Oct
International Metals class A	1	43½	41 43½	675	39 Jan	52 Jan
Preferred	100	100	100 102	40	99½c July	103½c Apr
International Nickel Co common	1	42½	40½ 43	10,677	35½c May	44½c Oct
Preferred	5/100	138½	138½ 138½	110	138 Feb	145 Jun
International Petroleum	1	20½	19½ 20½	5,675	13 Jan	23 Aug
Jackknife Gold	1	7c	7c 7½c	11,000	5c Mar	12c Aug
Jaculet Mines	1	15½c	15½c 16c	7,821	15c Aug	44c Jan
Jellicoe Mines	1	6½c	6½c 7½c	6,199	6c May	19c Jan
Joburke Gold	1	6c	6c 6½c	4,750	5c July	11c Jan
Joliet Quebec Mines	1	45c	45c 48c	7,500	40c Jun	1.05 Jan
Jupiter Oils Ltd.	1	2.85	2.16 2.90	119,485	65c Jan	3.05 Oct
Kayrand Mining	1	14c	14c 17c	10,000	12c July	24c Feb
Kelore Gold	1	9½c	8½c 9½c	8,625	7½c Jun	17c Jan
Kelvinator	1	16	16 16½	552	15 Sep	18 Feb
Kenville Gold	1	30c	25c 33c	202,300	13c Jan	33c Oct
Kerr-Addison	1	17½	17½ 17½	3,330	16 May	19½c Jan
Kevbovon Mines Ltd.	1	82c	45c 90c	127,950	36c Sep	90c Oct
Kirkland-Hudson	1	18c	13c 21½c	103,300	11c Oct	21½c Nov
Kirkland Lake	1	55c	45c 58c	32,700	40c Oct	65c Nov
Kirkland Townsite	1	1.93	1.65 1.95	121,550	77c Jan	1.95 Nov
Klondike-Keno	1	18½	18½ 19½	135	17½c Jan	20 Jan
Kroy Oils Ltd.	1	7.90	7.90 8.15	5,650	6.10 Jan	9.60 Jan
Labatt (John) Ltd.	1	30c	30c 32c	8,050	28c Jun	55c Jan
Labrador Mining & Exploration	1	74c	65c 74c	7,750	65c Oct	1.14 Feb
Ladulama Gold Mines	1	4c	3½c 4½c	14,000	3c Apr	6½c Jan
Lake Dufault Mines	1	18c	18c 20c	2,550	15c Aug	35c Feb
Lake Fortune Gold	1	20c	20c 22c	4,000	17c Jun	29½c Jan
Lake Lingman	1	11½	10½ 12½	30,406	8.50 Jan	12½c Nov
Lake-Osu	1	30c	30c 32c	3,000	26c Jan	44c Aug
Lake Shore Mines	1	2.05	2.21 2.21	610	1.75 May	2.60 Aug
Lake Wasa Mining	1	5.60	5.55 5.75	450	5.10 Apr	6.75 Jan
La Luz Mines	1	12	12 12	25	12 Oct	17 Feb
Lanaque Gold	1	9c	9c 9c	2,500	5c Apr	10½c Oct
Lang & Sons	1	3c	3c 3c	600	2c Jun	4½c Jan
Lapa Cadillac	1	7	7 7	120	7 Aug	8½c Mar
Larder "U" Island	1	4.25	4.25 4.25	110	4½c Oct	7 Mar
Laurentide Acceptance class A	1	13½	13 13½	445	12½c Jun	15½c Feb
Class B	1	17c	15½c 17c	31,300	11c July	35c Feb
Laurie Secora	1	11	11 11	100	11 Oct	14½c Jan
Laval Mines	1	41c	39c 44c	11,500	30c Jun	55c Jan
Lawson & Jones class B	1	1.01	1.01 1.06	3,550	1.00 Jan	1.20 Jan
Leucor-Consolidated	1	8c	8c 8½c	11,000	5½c Mar	13c Apr
Leitch Gold	1	8c	8c 8½c	2,500	5c Jan	18c Mar
Lencourt Gold	1	81c	81c 84c	3,460	55c Jun	1.08 Jan
Lexindin Gold	1	32	32 32½	270	29 Jun	34½c Feb
Little Long Lac	1					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High					Low	High					
New Thurbols	1	8 1/2c	8 1/2c	1,000	7c Aug	11 1/2c Jan	Steep Rock Iron Mines	1	7.20	7.05	7.40	20,800	6.50 July	11 Jan
Nib Yellowknife	1	5c	5c	4,000	3 1/2c May	8c Oct	Sturgeon River Gold	1	16c	16c	16c	500	13c Feb	18c Feb
Nipissing Mines	2.20	1.95	2.20	3,610	1.40 July	3.00 Jan	Sudbury Contact	1	5 1/2c	5 1/2c	5 1/2c	2,000	4c May	6 1/2c Feb
Nisto Mines Ltd	19c	18c	20 1/2c	16,800	10 1/2c Aug	60c Jan	Sullivan Cons Mines	1	3.60	3.60	3.75	21,540	2.85 Jan	3.90 Oct
Nor-Acme Gold	1	1.10	1.10	300	85c Jan	1.40 Apr	Superior Oils Ltd	1	1.55	1.29	1.55	128,610	78c Jan	1.73 Oct
Noranda Mines	83	82	83 1/2	9,024	69 May	86 Sep	Supertest (new ordinary)	1	16 1/4	16 1/4	17	1,575	16 1/2 Oct	18 1/2 Sep
Norden Corp	1	20c	25c	1,200	7c Jan	32c Apr	Preferred	100	100	100	35	99 1/2 Apr	102 1/2 Jun	
Norgold	1	3 1/4c	3 1/4c	4c	2 1/2c Jun	5c Jan	Surf Inlet	50c	9c	10c	34,000	5c Jan	19c Jan	
Norlantic Mines	1	20c	18c	21c	18c Nov	64c Jan	Sylvanite Gold	1	1.25	1.22	1.30	5,060	1.05 Jan	1.45 Jan
Normetal Mining	5.05	5.00	5.15	7,605	4.40 Jan	6.00 Feb	Taku River	1	5c	8c	4,500	4 1/2c May	10c Feb	
Norpick Gold	1	5c	6 1/2c	2,100	3 1/2c July	7 1/2c Oct	Teck-Hughes Gold Mines	1	2.27	2.10	2.35	15,877	1.98 Apr	2.52 Jan
North Canadian Oils	2.27	2.10	2.40	80,000	1.12 Oct	2.80 Oct	Thompson-Lundmark	1	13 1/2c	10c	13 1/2c	7,500	6 1/2c Jan	19c Oct
Northern Canada Mines	1.52	1.20	1.73	465,470	40c Apr	1.73 Oct	Tip Top Tailors	1	23 1/2	23 1/2	24	605	21 Jun	27 Feb
Northern Extension	26 1/2c	26 1/2c	30c	44,650	13c July	40c Oct	Toburn Gold	1	27c	24c	27c	10,680	22c July	45c Feb
North Denison Mines	1	15c	16 1/2c	2,175	11c July	22c Feb	Tombill Gold	1	31c	30c	33c	3,550	21c Jan	40c Sep
North Inca Gold	1	6c	6c	3,000	5 1/4c July	9 1/2c Feb	Torbirt Silver Mines	1	1.85	1.76	1.90	5,900	1.20 Jan	2.25 Feb
Northland Mines (1940)	1	6 1/2c	6c	6 1/2c	3 1/4c Jun	10c Oct	Toronto Elevators	1	14 1/2	15	90	11 1/2 Jan	17 Oct	
North Star Oil	1	15 1/2	15 1/2	1,040	8 1/2 Jan	15 1/2 Oct	Toronto General Trusts	20	30	29 1/2	30	28 1/2 Oct	30 Jan	
Nubar Mines Ltd	1	21 1/2c	21c	23 1/2c	10c May	39c Jan	Toronto Mortgage	50	115 1/4	115 1/4	115 1/4	15	112 1/2 Apr	116 Jan
Oakville Wood	1	8 1/2	8 1/2	100	5 Feb	11 July	Towagmac Explor	1	9 1/4c	9 1/4c	9 1/4c	500	7c July	12c Mar
Obaska Lake Mines Ltd	1	36c	32c	38c	50,000	22c Mar	Tower Petroleum	1	42c	41c	46c	57,500	25c May	64c Oct
O'Brien Gold Mines	1	1.31	1.30	1.40	8,585	1.10 Jan	Traders Finance class A	1	27 1/2	27	27 1/2	135	23 1/2 Jun	30 Feb
Ogama-Rockland	1	6 1/2c	5 1/2c	6 1/2c	8,500	4 1/2c Aug	Trans Empire Oils	1	4.15	4.10	4.25	10,552	3.00 Jan	4.55 Oct
Oil Selections	14 1/2c	14c	15 1/2c	31,600	9c Jun	25c Sep	Transcontinental Resources	1	62c	62c	68c	14,500	40c Jun	89c Jan
Okalta Oils	2.80	2.70	2.80	6,400	1.95 Jan	3.00 Feb	Transvision-Television	1	17c	18c	1,800	15c Oct	36c Jan	
O'Leary Malartic	20c	20c	21c	13,425	15c May	29c Sep	Trend Petroleum	1	48c	44c	50c	13,400	33c Jun	1.02 Feb
Omni Trans Exploration	5c	5c	5 1/2c	30,000	3 1/4c Oct	8c Sep	Tungsten Corp	1	1.39	1.25	1.48	83,345	70c July	1.55 Oct
Ontario Steel	82	82	82	30	60 July	82 Oct	Union Acceptance	1	4.50	4.50	4.50	40	3.25 Feb	5.00 Sep
Orange Crush	3.75	3.75	3.75	1,225	3.60 Oct	7 1/2 Apr	Preferred	9	7 1/2	7 1/2	7 1/2	100	7 Feb	8 July
Orenada Gold	1	7 1/2c	7c	8c	14,500	7c Aug	Union Gas	1	19 1/4	19	19 1/4	485	17 1/2 Apr	23 Aug
Orlac Red Lake	1	8c	5c	8c	80,000	4c July	Union Mining	1	11 1/4c	10 1/2c	12 1/2c	4,360	9 1/2c July	17c Feb
Osisko Lake Mines	1	94 1/4c	85c	95c	15,400	68c Jun	United Asbestos	1	4.80	4.05	5.25	258,390	92c Mar	6.25 Oct
Pacific Coyle Navig	1	95c	95c	900	85c Oct	1.75 Mar	United Corp class B	1	41	41	41	50	33 1/2 Jan	45 Sep
Pacific (Eastern)	1	6 1/2c	7 1/2c	1,500	5c May	10c Aug	United Fuel class A preferred	50	57	57	57	40	55 1/2 Jan	59 Mar
Pacific Petroleum	11 1/4	9.75	11 1/2	6,487	7.55 Jan	11 1/2 Nov	Class B preferred	25	20	19	20	250	19 Oct	26 1/2 May
Page Hershey Tubes	63 1/2	63 1/2	64 1/2	282	49 1/2 Jun	70 Oct	United Keno Hill	1	13 1/2	13 1/2	14 1/2	4,160	8.40 Jan	15 1/2 Aug
Pamour Porcupine	85c	82c	87c	5,580	75c May	1.17 Jan	United Lead & Zinc Mines	1	67c	62c	77c	96,200	62c Oct	93c Oct
Pandora Cadillac	1	3c	4 1/2c	20,033	3c July	5 1/4c Oct	United Oils	1	84c	77c	85c	17,550	44c Sep	1.00 Oct
Pan Western Oil	10c	1.17	1.15	177,400	32c May	1.79 Oct	United Steel	1	11	10 1/4	11 1/2	3,180	8 1/2 Jan	11 1/2 Aug
Paramaque Mines	1	5c	5c	5,500	3c July	7 1/2c Oct	Upper Canada Mines	1	1.65	1.61	1.74	16,460	1.38 May	2.35 Jan
Partanen Malartic	1	4 1/4c	5c	7,000	2 1/2c Jan	6 1/2c Mar	Van Ral Mines	1	87c	86c	92c	9,600	61c Jun	1.07 Sep
Paymaster Consol	1	61c	60c	65c	37,175	50c May	Ventures Ltd	1	12 1/2	12 1/2	13	4,516	10 Jan	15 1/2 Feb
Penn-Cobalt Silver Mines Ltd	1	67c	60c	69 1/2c	96,050	42c Aug	Vicour Mines	1	7 1/2c	7 1/2c	7 1/2c	1,000	6 1/2c Jun	14c Jan
People's Credit Sec	10 1/2	10 1/2	10 1/2	266	10 Oct	16 Jan	Victoria & Gray Trust	10	18 1/2	18 1/2	18 1/2	55	18 1/2 Oct	19 1/2 Aug
Perron Gold	1	60c	59c	68c	8,420	35c May	Villabona Gold	1	5c	5c	6c	36,510	5c Oct	14c Jan
Petrol Oil & Gas	1	63c	56c	65c	79,200	27c Feb	Violamac Mines	1	90c	85c	91c	3,550	60c Mar	1.22 Jan
Pickle Crow Gold Mines	1	1.85	1.60	2.10	66,707	1.50 May	Virginia Dare preferred	25	14	14	14	200	14 Oct	17 Feb
Pioneer Gold	1	2.20	2.10	2.21	3,100	1.76 May	Vulcan Oils	1	75c	70c	80c	15,500	25c Jan	1.35 Oct
Placer Development	1	47 1/2c	47 1/2c	49 1/2c	5.480	38 1/4c Sep	Wabasso Cotton	1	12	12	12 1/2	4,246	9.75 Jan	14 Feb
Porcupine Peninsular	1	5c	5c	6 1/4c	36,000	4c Jun	Waite Amulet	1	56 1/2	55	56 1/2	4,265	50 1/2 May	60 Feb
Powell River (new)	1	27	26 1/2	27 1/2	3,690	26 1/2 Oct	Walker (Hiram) (G & W)	1	5	5	6	75	5 July	8 1/2 Feb
Power Corp	1	28	27 1/2	28	261	20 Jan	Waterous Ltd common	1	11	10 3/4	11	195	9 Jun	12 Oct
Premier Border Gold Mine	1	31c	33c	2,500	29c July	46c Aug	Class A	1	6c	6c	6c	3,000	5c July	10c Mar
Pressed Metals	1	14	14 1/2	350	14 Aug	22 1/2 Mar	Wekusko Consol	1	80	80	80	50	80 Oct	90 May
Preston East Dome	1	1.50	1.41	1.50	8,500	1.32 Jan	Wesley Mason preferred	100	6 1/4c	6 1/4c	6 1/4c	525	4 1/2c Aug	13c Jan
Prospectors' Airways	1	2.10	2.10	100	1.50 July	3.05 Mar	Westel Products	1	20 1/2	20 1/2	21	115	16 Feb	21 Oct
Purdy Mica Mines	1	6 1/2c	8c	1,500	5 1/4c July	11 1/2 Sep	Western Ashley	1	34c	30c	35c	51,725	12 1/2c July	42c Oct
Purity Flour Mills common	10	9	9	170	6 1/4 Jan	11 1/2 Sep	Western Canada Breweries	5	17	17	17	143	15 Jan	19 Apr
Preferred	40	53 1/2	53 1/2	24	48 1/2 Jan	54 1/2 May	Western Grocers common	1	40	41	130	35 1/2 Jan	55 May	55 May

OVER-THE-COUNTER SECURITIES

Quotations for Friday, Nov. 2

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.—1½	4.65	5.03		Institutional Shares Ltd.—			
Amerex Holding Corp.—10	49½			Aviation Group shares—1c	12.79	14.02	
American Business Shares—1	3.87	4.19		Bank Group shares—1c	79c	88c	
American Mutual Fund Inc.—1	11.30	12.38		Insurance Group shares—1c	1.08	1.19	
Axe-Houghton Fund Inc.—1	9.91	10.77		Stock and Bond Group—1c	15.94	17.47	
Axe-Houghton Fund B—5	17.73	19.27		Investment Co of America—1	12.22	13.28	
Beneficial Corp.—1	6¾	7½		Investment Trust of Boston—1	11.08	12.11	
Blair Holdings Corp.—1	2	2½		Investors Management Fund—1	18.54	18.95	
Bond Inv Tr of America—1	20.74	22.30		Johnston (The) Mutual			
Boston Fund Inc.—1	23.53	25.44		Fund Inc.—1	30.52	31.14	
Bowling Green Fund Inc.—				Keystone Custodian Funds—			
Net asset value—10c	9.74	9.75		B-1 (Investment Bonds)—1	26.56	27.77	
Broad Street Invest Corp.—5	22.10	23.89		B-2 (Medium Grade Bonds)—1	24.09	26.28	
Bullock Fund Ltd.—1	24.48	26.82		B-3 (Low Priced Bonds)—1	18.34	20.01	
Century Shares Trust—1	39.30	42.49		B-4 (Speculative Bonds)—1	10.91	11.91	
Chemical Fund—1	22.12	24.35		K-1 (Income Pfd Stocks)—1	17.30	18.88	
Christiana Securities com.—100	5.750	5.909		K-2 (Appreciation Pfd Stks)—1	27.94	30.47	
Preferred—100	135	140		S-1 (Quality Common Stks)—1	32.81	35.80	
Commonwealth Investment—1	6.93	7.53		S-2 (Income Com Stks)—1	17.32	18.90	
Composite Bond & Pfd Stock				S-3 (Appreciation Com Stks)—1	16.83	18.36	
Fund Inc.—1	15.64	17.02		S-4 (Low Priced Com Stks)—1	6.83	7.45	
Consolidated Investment Trust—1	30	32		Knickerbocker Fund—1	6.06	6.65	
Delaware Fund—1	16.93	18.61		Lexington Trust Fund—25c	x9.80	10.71	
Diversified Funds Inc.—				Loomis Sayles Mutual Fund—			
Agriculture—1	13.87	15.20		(Net Asset Value)—	36.70	36.70	
Automobile—1	8.84	9.69		Loomis Sayles Second Fund—			
Aviation—1	11.04	12.10		(Net Asset Value)—10	52.20	52.20	
Bank stock—1	13.15	14.41		Managed Funds—			
Building Supply—1	11.31	12.39		Automobile shares—1c	3.99	4.40	
Chemical—1	19.22	21.06		Business Equipment shares—1c	4.19	4.62	
Corporate bond series—1	10.55	11.19		Electrical Equipment shares—1c	4.57	5.03	
Diversified common stock—1	5.33	5.84		General Industries shares—1c	3.48	3.84	
Diversified Investment Fund—1	13.44	14.73		Home Furnishings shares—1c	3.61	3.98	
Diversified preferred stock—1	11.55	12.66		Non-Ferrous Metals—1c	4.78	5.26	
Electrical equipment—1	13.98	15.32		Paper shares—1c	5.24	5.77	
Insurance stock—1	13.54	14.84		Petroleum shares—1c	5.82	6.41	
Machinery—1	12.85	14.08		Steel shares—1c	5.10	5.62	
Merchandising—1	13.05	14.30		Manhattan Bond Fund Inc.—10c	7.63	8.36	
Metals—1	13.97	15.31		Mass Investors Trust—			
Oils—1	28.91	31.68		Ctfs of beneficial interest—1	37.82	40.89	
Pacific Coast Invest Fund—1	14.58	15.98		Mass Investors 2nd Fund Inc.—1	18.39	19.88	
Public Utility—1	9.17	10.05		Massachusetts Life Fund—	112.50	120.98	
Railroad—1	8.12	8.90		Mutual Fund of Boston Inc.—1	15.75	17.16	
Railroad Equipment—1	8.44	9.25		Mutual Invest Fund Inc.—1	16.20	17.90	
Steel—1	11.57	12.68		Nation-Wide Securities—			
Tobacco—1	10.37	11.36		Balanced Fund—1	14.97	16.07	
Dividend Shares—25c	1.79	1.96		National Investors Corp.—1	12.82	13.86	
Eaton & Howard—				National Security Series—			
Balanced Fund—1	31.11	33.27		Bond Series—1	6.91	7.22	
Stock Fund—1	22.67	24.23		Low Priced Bond Series—1	6.76	7.39	
Equity Fund Inc.—20c	5.18	5.37		Preferred Stock Series—1	7.45	8.14	
Fidelity Fund Inc.—5	17.26	18.66		Income Series—1	5.02	5.49	
Financial Industrial Fund Inc.—1	2.48	2.72		Speculative Series—1	4.00	4.37	
First Boston Corp.—10	31¾	33¾		Stock Series—1	5.98	6.54	
First Mutual Trust Fund—1	5.59	6.18		Industrial Stock Series—1	9.75	10.66	
Founders Mutual Fund—	7.64	8.30		Selected Group Series—1	4.79	5.24	
Franklin Custodian Funds Inc.—				Low Priced Com Stock Series—1	5.61	6.13	
Preferred stock series—1c	6.78	7.43		Natural Resources Fund Inc.—1c	4.92	5.39	
Common stock series—1c	6.14	6.73		New England Fund—1	18.83	20.25	
Fundamental Investors Inc.—2	19.53	21.40		Pacific Amer Investors com.—10c	5¾	6¾	
Gas Industries Fund Inc.—1	19.54	21.12		\$1.50 preferred—5	24¾	25¾	
General Capital Corp.—1	69.69			Pell de Vegh Mutual Fund Inc			
General Investors Trust—1	5.78	6.28		(Net asset value)—1	33.23	33.57	
Group Securities—				Petroleum & Trading—5	25	32	
Common (The) Stock Fund—1c	8.43	9.25		Pine Street Fund Inc.—1	13.98	14.30	
Automobile shares—1c	7.71	8.45		Pioneer Fund Inc.—2.50	17.24	18.74	
Aviation shares—1c	8.83	9.63		Putnam (Geo) Fund—1	18.59	20.10	
Building shares—1c	8.89	9.74		Republic Investors Fund—1	3.17	3.46	
Chemical shares—1c	9.16	10.04		Scudder, Steyens & Clark Com			
Electrical Equipment shares—1c	12.77	13.98		Stock Fund (net asset value)—	58.04	58.04	
Food shares—1c	5.06	5.56		Scudder, Steyens & Clark			
Fully administered shares—1c	8.01	8.78		Fund Inc (net asset value)—	28.03	28.03	
General bond shares—1c	8.25	9.04		Selected Amer Shares—2½	13.93	15.06	
Industrial Machinery shares—1c	9.21	10.09		Shareholders Trust of Boston—1	26.28	28.41	
Institutional bond shares—1c	9.33	9.72		Sovereign Investors—1	7.97	8.73	
Investing Company shares—1c	12.25	13.41		State Street Investment Corp.—	69.75	72.25	
Low Priced shares—1c	7.43	8.15		Stein Roe & Farnham Fund—	67.14	67.82	
Merchandising shares—1c	8.86	9.71		Technical Fund Inc.—1	9.22	10.05	
Mining shares—1c	7.91	8.67		Television-Electronics Fund			
Petroleum shares—1c	13.44	14.71		Inc—1	12.88	14.04	
Railroad Bond shares—1c	2.63	2.90		Texas Fund Inc.—1	14.63	15.82	
RR Equipment shares—1c	4.81	5.28		Truett Trust Shares—25c	98c	97c	
Railroad stock shares—1c	6.38	7.00		Union Bond Fund—1	18.78		
Steel shares—1c	7.58	8.31		Union Preferred Stock Fund—1	21.71		
Tobacco shares—1c	3.98	4.38		United Income Fund Shares—1	12.26	13.33	
Utility shares—1c	6.22	6.82		United Science Fund—1	6.05	6.61	
Guardian Mutual Fund Inc.—1	11.40	11.75		Value Line Fund Inc.—1	6.02	6.58	
Howe Plan Fund Inc.—1	5.00	5.41		Wall Street Investing Corp.—1	13.42	13.69	
Hudson Fund Inc.—1	23.25	25.14		Wellington Fund—1	20.09	21.91	
Income Foundation Fund—10c	2.05	2.24		Whitehall Fund Inc.—1	19.83	21.32	
Incorporated Investors—5	32.58	35.22		Wisconsin Investment Co.—1	4.23	4.59	

Insurance Companies

Insurance Companies—	Par	Bid	Ask	Insurance Companies—	Par	Bid	Ask
Aetna Casualty & Surety—10	89½	93½		Insurance Co of North Amer.—10	66½	68½	
Aetna Insurance—10	51¾	53¾		Jersey Insurance of N Y.—20	61	66	
Aetna Life—10	82½	85½		Lincoln National Life—10	118	124	
Agricultural—25	68	72		Maryland Casualty common—1	18½	20	
American Alliance—10	30	32		\$2.10 prior preferred—10	47¾	49¾	
American Automobile—4	39½	41½		\$1.05 convertible preferred—5	23½	25	
American Equitable Assur—5	23½	25½		Massachusetts Bonding—5	22¾	24¾	
American Fidelity & Casualty—5	17½	19½		Merchant Fire Assurance—5	31¾	33¾	
American of Newark—2½	21½	22½		Merchants & Manufacturers—4	7¾	8¾	
American Re-Insurance—10	26½	28½		National Casualty (Detroit)—10	29	32	
American Surety—25	49¾	51¾		National Fire—10	58	60	
Automobile—10	74½	78½		National Union Fire—5	35	37	
Bankers & Shippers—25	114			New Amsterdam Casualty—2	31½	33½	
Boston—10	61¾	64¾		New Hampshire Fire—10	39½	41½	
Camden Fire—5	20	21¾		New York Fire—5	19½	21	
Connecticut General Life—10	129	133		North River—2.50	26	27¾	
Continental Casualty—10	62	65½		Northern—12.50	46¾	48¾	
Crum & Forster Inc.—10	36½	38½		Northeastern—3.33½	7¾	8¾	
Employees Group Assoc.—	31	33½		Pacific Fire—25	171		
Employers Reinsurance—10	35	37		Pacific Indemnity Co.—10	49½	52½	
Federal—10	86½	91½		Peerless Casualty Co.—5	15	16½	
Fidelity & Deposit of Md.—10	72½	76½		Phoenix—10	26½	28½	
Fire Assn of Philadelphia—10	56½	58½		Providence-Washington—10	26½	28½	
Fireman's Fund of Frisco—10	50½	53½		Reinsurance Corp (N Y)—2	7¼	8¼	
Firemen's of Newark—5	21½	22½		Republic (Texas)—10	36½	38½	
General Reinsurance Corp.—10	25½	27½		St Paul Fire & Marine—12½	66	70	
Glens Falls—5	54¾	56¾		Seaboard Surety—10	30¾	32¾	
Globe & Republic—5	12	13		Security (New Haven)—10	42	44	
Globe & Rutgers Fire common—5	21	23		Springfield Fire & Marine—10	31	33	
Great American—5	35	36½		Standard Accident—10	31	33	
Hanover Fire—10	129½	133½		Travelers—100	595	615	
Hartford Fire—10	31½	33½		U S Fidelity & Guaranty Co.—2	50¾	52¾	
Hartford Steamship—10	31½	33½		U S Fire—3	39½	41½	
Home—5	34	36		U S Guarantee—10	100½	105½	
				Westchester Fire—2	20¾	22¾	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point	Bid	Ask	Other Issues	Bid	Ask
Federal Home Loan Banks—			Central Bank for Cooperatives—		
1½s Nov. 15, 1951—	100	100.1	1½s Feb. 1, 1953—	98.24	99.4
2½s Feb. 15, 1952—	100.2	100.4	2½s Feb. 1, 1954—	99.24	100
2.20s Feb. 15, 1952—	100.2	100.4	Panama Canal 3s—1961	116½	117½
2.10s March 14, 1952—	100	100.2	Federal Land Bank Bonds—		
2½s April 15, 1952—	100.3	100.5	1½s May 1, 1952-1951—	99.18	99.24
2.20s May 15, 1952—	100	100.2	1½s Jan. 1, 1953-1952—	99.2	99.10
2.20s June 13, 1952—	100	100.2	2½s Feb. 1, 1955-1953—	99.16	99.26
2.20s Aug. 15, 1952 w/—	99.31	100.1	2½s Nov. 1, 1954—	99.24	100
			1½s Oct. 1, 1957-1955—	95.24	96.4

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Ctfs. of Indebtedness—				Treasury Notes—		
1½s April 1, 1952—	100.1098	1344		Values are in 32nds—		
1½s July 1, 1952—	100.1336	1726		1½s March 15, 1954—	98.24	98.26
1½s Aug. 15, 1952—	100.1075	1460		1½s March 15, 1955—	98.17	98.19
1½s Sept. 1, 1952—	100.1150	1557		1½s Dec. 15, 1955—	99.7	99.9
1½s Oct. 1, 1952—	100.1274	1721		1½s April 1, 1956—	98.4	98.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.875%	3-1-51	12-3-51	b1.80	1.50%	2.35%	7-2-51	4-1-52	b2.10	1.95%
2.00%	4-2-51	1-2-52	b1.90	1.75%	2.35%	8-1-51	5-1-52	b2.15	2.00%
2.00%	9-4-51	1-2-52	b1.90	1.75%	2.35%	9-4-51	6-2-52	b2.20	2.05%
2.15%	5-1-51	2-1-52	b2.00	1.85%	2.35%	10-1-51	7-1-52	b2.20	2.05%
2.25%	6-1-51	3-3-52	b2.05	1.90%	2.35%	11-1-51	8-1-52	b2.20	2.05%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Nov. 8, 1951—	b1.45	1.00%	Dec. 27, 1951—	b1.45	1.30%
Nov. 15, 1951—	b1.45	1.10%	Jan. 3, 1952—	b1.55	1.40%
Nov. 23, 1951—	b1.45	1.20%	Jan. 10, 1952—	b1.55	1.45%
Nov. 29, 1951—	b1.45	1.25%	Jan. 17, 1952—	b1.60	1.48%
Dec. 6, 1951—	b1.40	1.10%	Jan. 24, 1952—	b1.60	1.50%
Dec. 13, 1951—	b1.40	1.10%	Jan. 31, 1952—	b1.60	1.50%
Dec. 20, 1951—	b1.45	1.25%	March 15, 1952—	b1.62	1.58%

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.
Telephone: Whitehall 3-2050 Teletype: N. Y. 1-1822

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	32	33 3/4	First National Bank.....	100	265	272
Bank of New York & Fifth Avenue.....	100	338	353	Harris Trust & Savings.....	100	300	315
Bankers' Trust.....	10	41 3/4	43 3/4	Northern Trust Co.....	100	600	615
Chase National Bank.....	15	35 3/4	37 3/4				
Chemical Bank & Trust.....	10	43 1/8	45 1/8	Cleveland			
Continental Bank & Trust.....	10	5	5 1/2	Central National Bank.....	20	31 1/2	33
Corn Exchange Bank & Trust.....	20	65 1/4	67 1/4	Cleveland Trust Co.....	100	355	375
County Trust Co				National City Bank.....	16	37	38 1/2
(White Plains N Y).....	16	40	42	Union Bank of Commerce.....	10	32	33 1/2
Empire Trust.....	10	142	146				
Federation Bank & Trust.....	10	20	22	Detroit			
Fiduciary Trust.....	10	33	35	National Bank of Detroit.....	10	42 1/2	43 1/2
First National Bank.....	100	1,225	1,285				
Franklin National Bank—				Los Angeles			
Franklin Square N Y.....	10	37 1/2	39	Security-First National.....	25	82 1/2	85 1/2
Guaranty Trust.....	100	281	290				
Hanover (The) Bank.....	20	87	90	Pittsburgh			
				Mellon Nat'l Bank & Trust.....	100	305	325
Industrial Bank of Commerce.....	10	29	31	Peoples First National Bank			
Irving Trust.....	10	20 3/4	22	& Trust.....	20	38 1/2	40 1/2
Kings County Trust.....	100	1,500	1,540				
Manufacturers Trust Co.....	20	53	55	Portland			
Meadow Brook National Bank				First National Bank.....	12 1/2	56	58
of Freeport N Y.....	20	51	55	United States Nat'l Bank.....	20	58 1/2	60 1/2
Morgan (J P) & Co Inc.....	100	224	231				
				St. Louis			
National City Bank.....	20	44 1/4	46 1/4	Amer. Exchange Nat'l Bank.....	20	34	36
New York Trust.....	25	106 1/4	109 1/4	Boatmen's National Bank.....	20	39	42
Public Nat'l Bank & Trust.....	17 1/2	45 3/4	47 3/4	First National Bank.....	17	46 3/4	49 3/4
Sterling National.....	25	94	98	Manufacturers Bank & Trust.....	20	25	27
Title Guarantee & Trust.....	12	7 1/2	8 1/4	Mercantile Trust Co.....	25	48 1/4	51 1/4
United States Trust.....	100	232	242	Mutual Bank & Trust.....	25	61	--
				St Louis Union Trust.....	20	56	60
Chicago				Tower Grove Bank & Trust.....	20	60	--
City Nat'l Bank & Trust.....	100	212	225	United Bank & Trust.....	100	143	--
Continental Illinois							
National Bank & Trust.....	33 1/2	92	95 1/2	San Francisco			
				Bank of Amer N T & S A.....	6.25	27 1/4	28 3/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.2% above those of the corresponding week last year. Our preliminary total stands at \$17,930,438,427 against \$16,880,654,198 for the same week in 1950. At this center there is a gain for the week ended Friday of 4.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Nov. 3—	1951	1950	%	
New York	\$8,843,382,726	\$8,497,201,905	+ 4.1	
Chicago	872,356,875	910,049,790	- 4.1	
Philadelphia	1,102,000,000	1,084,000,000	+ 1.7	
Boston	580,216,429	587,191,267	- 1.2	
Kansas City	354,344,120	290,456,854	+ 22.0	
St. Louis	320,300,000	332,500,000	- 3.7	
San Francisco	574,751,000	395,149,000	+ 45.5	
Pittsburgh	*345,000,000	352,061,611	- 2.0	
Cleveland	412,768,640	364,931,182	+ 13.1	
Baltimore	261,098,119	244,324,495	+ 6.9	
Ten cities five days	\$13,606,217,909	\$13,057,866,204	+ 4.7	
Other cities, five days	3,457,725,265	3,121,505,625	+ 10.3	
Total all cities, five days	\$17,123,943,174	\$16,179,371,229	+ 5.8	
All cities, one day	806,495,253	701,782,969	+ 15.0	
Total all cities for week	\$17,930,438,427	\$16,880,654,198	+ 6.2	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 27. For that week there was an increase of 5.3%, the aggregate of clearings for the whole country having amounted to \$17,234,726,964, against \$16,373,937,218 in the same week in 1950. Outside of this city there was a gain of 7.7%, the bank clearings at this center having recorded a gain of 2.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 2.8%, in the Boston Reserve District of 0.3% and in the Philadelphia Reserve District of 7.1%. In the Cleveland Reserve District the totals register an increase of 5.3%, in the Richmond Reserve District of 9.7% and in the Atlanta Reserve District of 11.3%. The Chicago Reserve District has to its credit an improvement of 5.1%, the St. Louis Reserve District of 4.7% and the Minneapolis Reserve District of 10.2%. In the Kansas City Reserve District the totals are larger by 8.5%, in the Dallas Reserve District by 9.5% and in the San Francisco Reserve District by 15.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Oct. 27—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston	685,036,116	682,717,059	+ 0.3	565,483,595	609,711,590
2nd New York	8,436,061,742	8,202,306,119	+ 2.8	6,845,276,826	8,198,907,359
3rd Philadelphia	1,192,205,646	1,113,669,919	+ 7.1	902,106,410	977,084,733
4th Cleveland	1,093,445,539	1,038,441,364	+ 5.3	729,656,980	892,737,594
5th Richmond	587,569,838	535,409,446	+ 9.7	412,009,962	513,422,862
6th Atlanta	879,754,294	790,623,770	+ 11.3	657,335,858	657,335,858
7th Chicago	1,142,659,426	1,086,701,302	+ 5.1	884,012,102	978,958,851
8th St. Louis	658,726,500	628,516,442	+ 4.7	520,028,222	543,462,216
9th Minneapolis	520,109,524	472,003,118	+ 10.2	373,530,892	438,542,524
10th Kansas City	616,945,345	568,412,961	+ 8.5	460,551,895	523,101,885
11th Dallas	408,721,571	373,245,748	+ 9.5	305,127,802	366,525,006
12th San Francisco	1,013,491,423	881,489,794	+ 15.0	747,476,853	797,087,258
Total	17,234,726,964	16,373,937,218	+ 5.3	13,410,985,309	15,436,877,736
Outside New York City	9,109,204,738	8,458,807,856	+ 7.7	6,805,629,953	7,486,727,347

We now add our detailed statement showing the figures for each city for the week ended Oct. 27 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,021,850	1,487,063	+ 36.0	1,430,278	1,480,303
Portland	4,023,672	4,194,645	- 4.0	3,669,126	3,606,445
Massachusetts—Boston	584,136,396	583,904,182	+ 0.1	479,821,488	522,416,263
Fall River	2,527,404	2,519,135	+ 0.3	2,302,548	2,075,632
Lowell	1,587,214	1,478,830	+ 7.3	1,003,646	1,225,093
New Bedford	2,301,908	2,253,592	+ 2.1	1,818,240	2,088,475
Springfield	10,830,583	9,222,067	+ 17.4	10,118,668	7,647,790
Worcester	7,725,438	7,582,878	+ 1.9	5,251,683	5,595,145
Connecticut—Hartford	27,551,346	24,566,443	+ 12.2	23,029,256	26,491,379
New Haven	13,150,335	14,575,340	- 9.8	10,176,132	10,757,548
Rhode Island—Providence	27,704,000	29,643,000	- 6.5	25,735,800	24,451,300
New Hampshire—Manchester	1,470,970	1,289,879	+ 14.0	1,126,730	1,876,212
Total (12 cities)	685,036,116	682,717,059	+ 0.3	565,483,595	609,711,590
Second Federal Reserve District—New York—					
New York—Albany	33,247,523	14,865,909	+ 123.7	22,587,532	10,954,488
Binghamton	3,340,949	3,406,606	- 1.9	2,600,834	2,738,169
Buffalo	105,673,823	103,926,114	+ 1.7	81,332,869	83,945,278
Elmira	2,202,476	1,773,611	+ 24.2	1,309,458	1,521,521
Jamestown	2,200,557	2,084,809	+ 5.5	1,749,328	1,781,651
New York	8,125,522,226	7,915,129,362	+ 2.7	6,605,355,356	7,950,150,389
Rochester	22,415,032	21,644,548	+ 3.6	17,632,417	17,477,577
Syracuse	15,490,440	15,434,428	+ 3.3	11,964,687	12,030,389
Connecticut—Stamford	18,181,136	15,007,699	+ 21.2	13,982,392	12,895,766
New Jersey—Montclair	a	a	-	731,563	796,278
Newark	46,431,428	47,413,731	- 2.1	40,203,353	52,953,989
Northern New Jersey	60,905,092	61,619,312	- 1.2	45,827,037	51,661,864
Total (12 cities)	8,436,061,742	8,202,306,119	+ 2.8	6,845,276,826	8,198,907,359
*Estimated.					
a Now included in Newark, N. J.					

	1951	1950	Inc. or Dec. %	1949	1948
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,302,572	1,478,992	- 11.9	999,294	894,140
Bethlehem	1,672,041	1,381,843	+ 21.0	917,849	1,119,963
Chester	1,746,173	1,018,059	+ 71.5	1,038,874	1,203,334
Lancaster	4,109,420	3,656,895	+ 12.4	2,848,783	3,293,044
Philadelphia	1,148,000,000	1,072,000,000	+ 7.1	868,000,000	938,000,000
Reading	3,087,308	3,009,766	+ 1.9	2,401,735	3,022,915
Scranton	5,813,323	5,953,142	- 2.3	4,453,218	4,734,730
Wilkes-Barre	2,912,699	2,607,658	+ 11.7	2,211,545	2,833,860
York	5,426,620	4,384,181	+ 23.8	3,710,114	3,877,487
Delaware—Wilmington	10,676,303	10,479,622	+ 1.9	8,308,509	7,616,324
New Jersey—Trenton	7,479,187	7,699,761	- 2.9	7,216,489	10,488,936
Total (11 cities)	1,192,205,646	1,113,669,919	+ 7.1	902,106,410	977,084,733

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,763,259	7,908,699	- 1.8	7,058,404	6,765,196
Cincinnati	221,680,004	216,477,328	+ 2.4	156,592,085	183,108,580
Cleveland	450,288,142	398,352,653	+ 13.0	275,148,639	354,144,221
Columbus	35,838,400	34,409,200	+ 4.1	30,418,400	28,914,700
Mansfield	5,328,530	5,734,689	- 3.6	4,236,684	4,543,547
Youngstown	7,673,268	7,064,407	+ 8.6	5,716,281	5,675,447
Pennsylvania—Pittsburgh	364,683,936	368,514,388	- 1.0	250,466,487	309,585,893
Total (7 cities)	1,093,445,539	1,038,441,364	+ 5.3	729,656,980	892,737,594

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,257,726	2,826,569	+ 15.3	1,970,275	2,597,126
Virginia—Norfolk	14,925,000	11,468,000	+ 30.2	10,157,000	11,716,000
Richmond	200,647,188	183,862,341	+ 9.1	141,562,669	142,458,977
South Carolina—Charleston	4,737,195	4,123,893	+ 14.9	3,303,541	3,294,033
Maryland—Baltimore	271,852,274	247,217,718	+ 10.0	215,312,729	286,444,107
District of Columbia—Washington	92,149,455	85,910,925	+ 7.3	69,703,748	66,912,569
Total (6 cities)	587,569,838	535,409,446	+ 9.7	442,009,962	513,422,862

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	21,491,934	21,114,384	+ 1.8	14,018,698	15,457,682
Nashville	95,232,555	83,147,818	+ 14.5	69,197,802	70,196,649
Georgia—Atlanta	319,400,000	283,400,000	+ 12.7	237,600,000	246,700,000
Augusta	7,039,064	5,392,342	+ 30.9	3,924,660	4,524,501
Macon	4,522,861	3,709,112	+ 21.9	3,125,404	3,770,823
Florida—Jacksonville	110,508,714	98,966,232	+ 11.7	74,046,305	77,106,684
Alabama—Birmingham	143,937,930	131,556,863	+ 9.4	92,236,803	104,821,391
Mobile	8,677,452	6,993,422	+ 24.1	5,764,365	6,622,266
Mississippi—Vicksburg	611,146	509,493	+ 20.0	413,713	485,543
Louisiana—New Orleans	168,312,636	155,833,780	+ 8.0	135,396,020	127,650,319
Total (10 cities)	879,754,294	790,623,946	+ 11.3	635,723,770	657,335,858

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,488,625	1,235,730	+ 20.5	1,159,140	1,188,699
Grand Rapids	11,001,609	11,009,282	- 0.1	8,643,985	9,233,508
Lansing	4,737,634	5,406,479	- 12.0	4,625,180	4,584,880
Indiana—Fort Wayne	7,085,861	6,172,377	+ 14.8	4,727,876	5,361,282
Indianapolis	61,573,000	62,067,000	- 0.8	52,436,000	56,339,000
South Bend	2,298,550	8,251,414	- 12.7	6,669,073	6,996,568
Terre Haute	3,083,938	3,266,940	- 6.2	2,377,974	3,013,736
Wisconsin—Milwaukee	84,273,366	74,922,260	+ 12.5	57,872,015	60,567,878
Iowa—Cedar Rapids	4,979,976	4,995,026	- 0.3	3,266,053	3,379,766
Des Moines	32,818,340	31,806,347	+ 3.2	31,881,123	27,850,436
Sioux City	16,494,032	16,149,162	+ 2.1	14,009,336	14,028,325
Illinois—Bloomington	1,647,586	1,525,558	+ 8.0	1,216,242	1,300,204
Chicago	875,620,688	832,101,878	+ 5.2	673,892,635	760,046,810
Decatur	5,763,330	5,949,113	- 3.1	3,723,040	3,920,209
Peoria	12,960,517	11,965,741	+ 8.3	10,450,994	11,593,537
Rockford	6,476,877	5,791,284	+ 11.8	3,865,559	4,725,451
Springfield	4,330,697	4,065,702	+ 6.5	3,150,877	3,734,862
Total (17 cities)	1,142,659,426	1,086,701,302	+ 5.1	884,012,102	978,958,851

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	338,000,000	325,200,000	+ 3.9	265,800,000	288,800,000
Kentucky—Louisville	162,866,836	148,427,043	+ 9.7	124,929,868	125,565,053
Tennessee—Memphis	154,993,573	153,013,843	+ 1.3	128,531,748	127,160,466
Illinois—Quincy	2,866,091	2,275,556	+ 26.0	1,706,606	1,936,657
Total (4 cities)	658,726,500	628,916,442	+ 4.7	520,028,222	543,462,216

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,624,554	6,788,436	+ 12.3	5,641,667	7,837,719
Minneapolis	359,291,941	322,078,376	+ 11.6	246,832,706	298,889,270
St. Paul	115,460,050	111,443,900	+ 3.6	94,353,241	102,988,421
North Dakota—Fargo	9,580,544	9,088,474	+ 5.4	7,710,604	8,909,505
South Dakota—Aberdeen	4,962,139	4,367,401	+ 13.6	3,532,932	3,404,591
Montana—Billings	6,565,470	5,478,733	+ 19.8	4,515,676	5,174,041
Helena	16,624,826	12,757,798	+ 30.3	10,946,046	11,338,977
Total (7 cities)	520,109,524	472,003,118	+ 10.2	373,530,892	438,542,524

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 26, 1951 TO NOVEMBER 1, 1951, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 31	Nov. 1
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0700000*		.0700000*	.0700000*	.0700000*	.0700000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.328500		.328500	.328500	.328500	.328500
Canada, dollar	.952500		.952500	.952500	.952500	.952500
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0206600		.0206600	.0206600	.0206600	.0206600
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, marka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Ireland, pound	2.803750*		2.803750*	2.803750*	2.803750*	2.803750*
Mexico, peso	.115606		.115606	.115606	.115606	.115606
Netherlands, guilder	.262500		.262500	.262500	.262500	.262500
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0346000		.0346000	.0346000	.0346000	.0346000
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.228871		.228871	.228871	.228871	.228871
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800625		2.800625	2.800625	2.800625	2.800625
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 31, 1951	Oct. 24, 1951	Inc. (+) or Dec. (—) since Nov. 1, 1951
Assets—			
Gold certificates	20,335,681	90,000	+ 1,174,750
Redemption fund for F. R. notes	668,256	34	+ 133,839
Total gold ctf. reserves	21,003,937	89,966	+ 1,040,911
Other cash	313,677	4,029	+ 79,942
Discounts and advances	185,575	33,698	+ 74,691
Industrial loans	4,392	157	+ 2,171
U. S. Govt. securities:			
Bills	310,445	113,850	+ 472,219
Certificates	12,846,308	—	+ 12,776,358
Notes	5,068,073	—	+ 9,169,745
Bonds	5,325,227	—	+ 1,127,152
Total U. S. Govt. securities	23,552,053	113,850	+ 4,261,546
Total loans and securities	23,742,020	80,309	+ 4,338,408
Due from foreign banks	33	—	+ 9
F. R. notes of other banks	164,207	8,246	+ 25,352
Uncollected cash items	3,354,872	338,626	+ 223,528
Bank premises	42,899	65	+ 6,075
Other assets	118,576	9,260	+ 19,105
Total assets	48,740,221	332,049	+ 3,651,508
Liabilities—			
Federal Reserve Notes	24,260,006	91,898	+ 1,191,950
Deposits:			
Member bank—reserve accts.	19,556,991	275,568	+ 2,882,727
U. S. Treasurer—gen. acct.	492,712	16,582	+ 41,138
Foreign	556,277	98,371	+ 453,410
Other	262,353	31,575	+ 62,460
Total deposits	20,868,333	358,946	+ 2,407,995
Deferred availability cash items	2,669,543	4,920	+ 5,326
Other liab., incl. accrued divs.	16,066	165	+ 7,363
Total liabilities	47,814,548	271,803	+ 3,601,982
Capital Accounts—			
Capital paid in	234,990	621	+ 13,519
Surplus (Section 7)	510,022	—	+ 21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	153,118	60,867	+ 14,158
Total liabilities & cap. accts.	48,740,221	332,049	+ 3,651,508
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.5%	0.4%	+ 6.6%
Contingent liability on acceptances purchased for foreign correspondents	16,705	1,671	+ 7,394
Industrial loan commitments	7,152	14	+ 4,111

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 24: Increases of \$127 million in loans; \$963 million in holdings of Treasury bills, \$928 million in demand deposits adjusted, and \$469 million in United States Government deposits, and a decrease of \$804 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in seven districts and increased in the other five, resulting in a net decrease of \$17 million at all reporting member banks; the principal changes were decreases of \$24 million in New York City and \$12 million in the San Francisco District, and increases of \$12 million each in the St. Louis and Dallas Districts. The largest decreases were in loans to manufacturers of textiles, apparel, and leather, and to the construction industry. Continued increases were reported in loans to processors and distrib-

utors of food products, manufacturers of metals and metal products, and to public utilities. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday, which will include the purpose classification.

Holdings of Treasury bills increased in all districts, reflecting the new issue of tax anticipation bills. Other changes in holdings of United States Government securities were relatively small.

Demand deposits adjusted increased \$515 million in New York City, \$111 million in Chicago, \$83 million in the Boston District, \$53 million in the Cleveland District, and \$51 million in the Philadelphia District.

Borrowings increased \$83 million in the San Francisco District and a total of \$178 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 24, 1951	Oct. 17, 1951	Oct. 25, 1950
Assets—			
Loans and Investments—Total	72,606	+ 1,098	+ 3,376
Loans—net	33,925	+ 127	+ 4,787
Loans—gross	24,403	+ 127	+ 4,787
Commercial, industrial, and agricultural loans	20,472	— 17	+ 4,203
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	119	— 2	— 342
Other securities	975	+ 20	+ 23
Other loans for purchasing or carrying:			
U. S. Government obligations	124	— 4	— 62
Other securities	565	—	+ 22
Real estate loans	5,638	+ 5	+ 519
Loans to banks	575	+ 102	+ 329
Other loans	5,935	+ 23	+ 173
U. S. Government securities—Total	31,940	+ 964	+ 1,789
Treasury bills	2,763	+ 963	+ 1,212
Treasury certificates of indebtedness	3,056	+ 18	+ 2,016
Treasury notes	5,955	— 31	— 1,817
U. S. bonds	19,166	+ 14	+ 3,200
Other securities	6,741	+ 7	+ 378
Reserves with Federal Reserve Banks	14,668	— 80	+ 2,289
Cash in vault	901	+ 15	+ 57
Balances with domestic banks	2,559	— 201	+ 244
Liabilities—			
Demand deposits adjusted	52,251	+ 928	+ 2,360
Time deposits, except government	16,027	+ 23	+ 624
U. S. Government deposits	2,984	+ 469	+ 1,148
Interbank demand deposits:			
Domestic banks	10,465	— 804	+ 1,146
Foreign banks	1,224	— 17	+ 191
Borrowings	562	+ 178	+ 308
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,568	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% debentures	Nov 16	•
PARTIAL REDEMPTION		
Black Hills Power & Light Co., 5.40% preferred stock	Dec 1	•
Chesapeake & Ohio Ry., 3% preferred stock	Dec 1	•
Ref and Imp. mtgs, 3% bonds, series H, due 1973	Dec 1	•
Eastern New York Power Corp., 1st mortgage 3 3/4% bonds, due 1961	Dec 1	•

Company and Issue—	Date	Page
Hanna (M. A.) Co., 4.25% preferred stock	Dec 1	1597
Jacksonville Terminal Co., 1st mtgs, 3 3/4% bds., series A	Dec 1	1598
Kansas Power & Light Co., 2 3/4% 1st mortgage bonds, due 1979	Nov 9	1598
Merchants National Properties, Inc., debts, due 1958	Dec 1	•
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1498
Mission Corp., 3 3/4% debentures, due 1966	Dec 1	•
National Vulcanized Fibre Co., 15-year 4 1/4% debentures, due 1960	Nov 14	1405
North Shore Gas Co., 1st mortgage 4 1/4% bonds, series A, due 1961	Dec 1	•
Northern Indiana Public Service Co., 4 1/2% pref. stock	Nov 9	1406
Piedmont & Northern Ry., 1st mortgage 3 3/4% bonds, due 1966	Dec 1	•
Poll-New England Theatres, Inc., 1st mortgage bonds, due 1958	Nov 27	•
Rochester Telephone Corp., 4% s. f. debentures, due 1963	Dec 1	•
Union Terminal Co., 1st mtgs, 3% bonds, due 1978	Dec 1	1200

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Industrial Acceptance Corp., Ltd., 5% preferred stock	Nov 12	1598
Long Beach Gas Co., 1st mtgs, 5% bds., due 1956	Dec 1	•
Mead Corp., second preferred	Dec 1	1599
Phillips Petroleum Co., 2 3/4% debts, due 1975	Nov 13	1600
Seaboard Container Corp., 3 3/4% conv. preferred stock	Nov 30	•

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holdings
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12½c	1-2-52	12-10
\$1.20 class A (quar.)	30c	1-2-52	12-10
Acme Wire Co.	60c	11-15	11-5
Aircraft Radio Corp.	10c	11-19	11-8
Allegheny-Ludlum Steel (quar.)	50c	12-22	12-1
Extra	50c	12-22	12-1
Allied Kid Co. (quar.)	40c	11-15	11-9
Extra	10c	11-15	11-9
Allied Laboratories, Inc. (quar.)	30c	12-26	12-8
Extra	20c	12-26	12-8
Amalgamated Bank of N. Y. (quar.)	12½c	10-26	10-19
American Can Co. (extra)	\$1	12-15	11-22
American Forging & Socket	25c	12-1	11-17
American Gas & Electric Co. (quar.)	75c	12-10	11-13
American Machine & Metals, Inc. (increased)	60c	12-5	11-16
American Metal Co., Ltd. (quar.)	50c	12-1	11-21
Extra	\$1	12-1	11-21
Stock dividend	5%	12-24	11-23
American Paper Goods Co. (quar.)	30c	12-1	11-20
American Steel Foundries (year-end)	75c	12-15	11-23
American Store Co.			
Directors took no action on dividend payment at meeting held on Oct. 31.			
American Thread Co., Inc., 5% pfd. (s-a)	12½c	1-2-52	11-30
American Tobacco Co. (quar.)	75c	12-1	11-9
American Vitrified Products (quar.)	20c	12-14	11-30
American Window Glass, 5% pfd. (accum.)	31½c	12-1	11-15
Anglo-Iranian Oil Co., Ltd.—			
Ordinary (interim)	a5%	11-30	11-1
Arden Farms Co., common	25c	12-1	11-10
\$3 participating preferred (quar.)	75c	12-1	11-10
Participating	6¼c	12-1	11-10
Argo Oil Corp. (quar.)	20c	12-14	11-15
Extra	10c	12-14	11-15
Armco Steel Corp.	75c	12-8	11-9
Armstrong Cork Co., common	65c	12-1	11-9
\$4 preferred (quar.)	\$1	12-15	12-1
\$3.75 preferred (quar.)	93¾c	12-15	12-1
Atlantic Refining Co. (quar.)	\$1	12-15	11-21
Atlas Corporation (quar.)	40c	12-22	12-6
Atlas Tack Corp.	75c	11-30	11-15
Aunor Cold Mines, Ltd.	15c	12-1	11-9
Automatic Steel Products Corp.	10c	12-27	12-15
Aveo Mfg. Corp. (quar.)	15c	12-20	11-25
Baltimore Radio Show (quar.)	10c	12-1	11-15
Bankers & Shippers Insurance (N. Y.)—			
Quarterly	\$1.20	11-9	10-31
Barber-Ellis of Canada, Ltd. (quar.)	\$62½c	12-15	11-30
Bareco Oil Co.	20c	12-3	11-19
Barymin Co., Ltd.	15c	12-15	11-15
Beaunit Mills, 5% pfd. (quar.)	\$1.25	12-1	11-15
Directors took no action on common dividend at meeting held on Oct. 29.			
Beech Aircraft Corp. (quar.)	20c	11-21	11-13
Bell & Howell Co., common (quar.)	12½c	12-1	11-15
Extra	50c	12-1	11-15
4¼% preferred (quar.)	\$1.6¼c	12-1	11-15
Bickle-Seagrave, Ltd.	15c	11-20	11-9
Big Bear Market of Michigan, Inc. (quar.)	17½c	12-15	12-1
Black Hills Power & Light, common (quar.)	32c	12-1	11-20
4.20% preferred (quar.)	\$1.05	12-1	11-20
5.40% preferred (quar.)	\$1.35	12-1	11-20
Blaw-Knox Co. (quar.)	25c	12-11	11-13
Year-end	25c	12-11	11-13
Blue Moon Foods, Inc. (quar.)	17½c	11-27	11-9
Bohn Aluminum & Brass Corp.	50c	12-14	11-30
British Celanese, Ltd.—			
American dep. receipts ordinary (interim)	7%	1-2-52	11-7
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	12-1	11-20
Bruce (E. L.) Company, common (quar.)	50c	12-8	11-15
3¾% preferred (quar.)	93¾c	12-31	12-13
Buckeye Pipe Line Co. (quar.)	20c	12-15	11-10
Budd Company, common (reduced)	25c	12-6	11-7
Stock dividend	2%	12-6	11-7
\$5 preferred (quar.)	\$1.25	12-1	11-13
Buell Die & Machine	5c	11-26	11-16
Bullard Co. (quar.)	25c	12-21	11-30
Extra	\$1	12-21	11-30
Bullock Fund, Ltd.—			
51c from net investment income payable in cash, and \$1.14 from net securities profits payable in cash or stock at holders option	\$1.65	11-24	11-15
Bulolo Gold Dredging, Ltd. (interim)	150c	11-30	11-13
Burkart (F.) Mfg. (St. Louis) (year-end)	\$1.25	11-26	11-16
Burlington Mills Corp., common (quar.)	34c	12-1	11-9
4% preferred (quar.)	\$1	12-1	11-9
4.20% preferred (quar.)	\$1.05	12-1	11-9
3½% preferred (quar.)	87½c	12-1	11-9
Burry Biscuit, \$1.25 preferred (accum.)	95c	11-15	11-9
Butler Brothers, common	15c	12-1	11-5
4½% preferred (quar.)	\$1.12½c	12-1	11-5
California Electric Power Co. (quar.)	15c	12-1	11-9
Canadian Fairbanks Morse Co., Ltd. (quar.)	175c	12-1	11-15
Canadian Tire Corp., Ltd. (quar.)	130c	12-1	11-20
Central Surety & Insurance Corp.—			
(Kansas City) (quar.)	50c	11-15	11-2
Central Violeta Sugar Co. (s-a) (year-end)	\$2	11-27	11-15
Less 12c withheld for Cuban dividend tax.	40c	12-14	12-4
Cessna Aircraft Co. (year-end)	37½c	12-1	11-10
Champion Paper & Fibre Co., common	\$1.12½c	1-2-52	12-12
\$4.50 preferred	75c	12-20	11-30
Chesapeake & Ohio Ry., com. (increased)	87½c	2-1-52	1-4
3½% convertible preferred (quar.)	75c	12-1	11-15
Chicago Corp., \$3 preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chiksan Co. (quar.)	20c	11-20	11-10	Group Securities Inc.—(Concluded)				Northwestern Public Service (quar.)	20c	12-1	11-15
Extra	20c	11-20	11-10	Petroleum	19c	11-30	11-16	Norwich Pharmacal Co., common (quar.)	20c	12-10	11-13
Chilton Company (quar.)	25c	11-15	11-5	Railroad Bond	4c	11-30	11-16	Extra	20c	12-10	11-13
Cincinnati Fund, Inc. (year-end)	64c	10-31	10-25	Railroad Equipment	10c	11-30	11-16	4.50% preferred (quar.)	38½c	2-1-52	1-10
City Water Co. of Chattanooga				Railroad Stock	11c	11-30	11-16	Ohio Associated Telephone—			
5% preferred (quar.)	\$1.25	12-1	11-10	Steel	15c	11-30	11-16	\$2.20 preferred (quar.)	55c	12-1	11-15
Cleveland Hobbing Machine Co.	20c	11-14	11-8	Tobacco	6c	11-30	11-16	Ohio Match Co., common	10c	11-29	11-14
Colorado Milling & Elevator (quar.)	25c	12-1	11-15	Utilities	9c	11-30	11-16	5% preferred A (initial quar.)	\$1.25	11-29	11-14
Columbia Pictures Corp., common	50c	11-28	11-14	The regular payments shown above are from net investment income. The extra payments are from net security profits.				Ohio Oil Co. (year-end)	\$1	12-10	11-9
Stock dividend	50c	11-28	11-14					Ohio Power Co., 4½% pfd. (quar.)	\$1.12½	12-1	11-2
Voting trust certificates	50c	11-28	11-14					Ohio Seaweed Tube (year-end)	45c	12-14	12-5
Stock dividend	2½c	12-28	11-15					Ohio State Life Insurance (quar.)	20c	11-1	10-24
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred	75c	12-28	11-15	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	1-2-52	12-15	Osgood Co. (Ohio) class A	20c	11-15	10-31
Consolidated Edison Co. (N. Y.) (quar.)	50c	12-15	12-7	Hajoca Corporation (quar.)	50c	12-1	11-15	Otter Tail Power Co., common (quar.)	37½c	12-20	11-15
Consumers Company (year-end)	\$2.25	12-15	11-30	Extra	25c	12-1	11-15	\$3.60 preferred (quar.)	90c	12-1	11-15
Continental-Diamond Fibre Co.	20c	12-13	12-3	Harshaw Chemical Co., common (quar.)	40c	12-14	11-30	\$4.40 preferred (quar.)	\$1.10	12-1	11-15
Cooksville Co., class A (quar.)	15c	12-1	11-15	4½% preferred (initial quar.)	\$1.12½	1-2-52	12-18	Pacific Fire Insurance Co. (quar.)	\$1.50	11-8	10-31
Stock dividend (payable in 1% non-cum. preferred)	\$3	10-25	---	Harbison-Walker Refractories Co.—				Paragon Electric Co. (quar.)	25c	11-30	11-20
1% non-cum. preferred	1c	10-25	---	Common (quar.)	50c	12-1	11-10	Special	10c	11-30	11-20
Courtauld, Ltd.				6% preferred (quar.)	\$1.50	1-19	1-5	Parker (S. C.) & Company, 40c pfd. (quar.)	10c	11-1	10-25
American dep. receipts Ordinary (interim)	85%	12-13	11-2	Hawaiian Pineapple Co. (Directors took no action on dividend payment at meeting held on Oct. 31)				Paterson Parchment Paper	20c	11-15	11-8
Crompton & Knowles Loom Works (quar.)	75c	12-5	11-28	Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-14	Paton Mfg. Co., Ltd., common	120c	12-15	11-30
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13	Henke & Pilot	7½c	11-15	11-1	7% preferred (quar.)	135c	12-15	11-30
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-52	12-7	Hilton Hotels Corp., common (quar.)	30c	12-1	11-15	Peck, Stow & Wilcox	25c	12-1	11-15
\$7 preferred (quar.)	\$1.75	1-2-52	12-7	4% convertible preferred (quar.)	50c	12-1	11-15	Peerless Laundry Services, Ltd.—			
Deere & Company, common (year-end)	\$2.25	1-2-52	12-10	Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	12-1	11-10	7% prior partic. preferred (quar.)	2c	11-20	11-1
7% preferred (quar.)	35c	12-1	11-14	Howard Stores Corp., common (quar.)	37½c	11-30	11-13	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	12-1	11-10
Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	11-1	10-29	4½% preferred (quar.)	\$1.06½	11-30	11-13	Peoples Gas, Light & Coke Co.	\$1.50	1-15-52	12-20
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	11-9	10-31	Howell Electric Motors Co. (quar.)	12½c	12-26	12-15	Peoples Telephone Corp., com. (quar.)	\$2	12-15	12-5
Dobbs Houses, Inc. (quar.)	25c	12-1	11-15	Extra	50c	12-26	12-15	4½% pfd. (pays \$1 quarterly for three quarters and \$1.50 in 1st quarter)	\$1	12-1	11-31
Extra	10c	12-1	11-15	Hunt Foods, Inc., com. (stock dividend)	5%	11-30	11-13	Pepperell Mfg. Co. (quar.)	75c	11-15	11-8
Domestic Finance, 5% preferred (quar.)	31½c	11-1	10-24	5% preference (quar.)	12½c	11-30	11-13	Extra	50c	11-15	11-8
Domestic & Anglo Investment Corp., Ltd.				5% preference series A (quar.)	12½c	11-30	11-13	Perfect Circle Co. (quar.)	25c	12-1	11-9
5% preferred (quar.)	\$1.25	12-1	11-15	Huston (Tom) Peanut (quar.)	30c	11-15	11-5	Peter Paul, Inc. (quar.)	50c	12-10	11-16
Donohue Brothers, Ltd.	125c	12-1	11-15	Indiana Limestone Co., Inc.	10c	12-3	11-15	Special	25c	12-10	11-16
Year-end	\$50c	12-1	11-15	Inland Steel Co. (quar.)	75c	12-1	11-14	Pfandler Company	35c	12-3	11-20
Drackett (D. J.) Company, common (quar.)	10c	11-15	11-9	Extra	50c	12-1	11-14	Pheoli Mfg. Co. (quar.)	35c	12-1	11-15
4% preferred series A (quar.)	25c	11-15	11-9	International Cigar Machinery Co. (quar.)	25c	12-10	11-30	Phillips Packing Co., Inc. (resumed)	25c	11-26	11-12
Dumont Electric Corp.				Extra	25c	12-10	11-30	Plomb Tool Co. (quar.)	15c	11-15	10-31
30c convertible preferred (quar.)	7½c	11-15	11-5	International Silver Co.	\$1.50	12-1	11-15	Poor & Company, class B (quar.)	50c	12-1	11-15
Durham-Enders Razor, class A	10c	11-9	11-5	Interstate Motor Freight System (quar.)	25c	12-1	11-15	Extra	37½c	12-1	11-15
Class B	10c	11-9	11-5	Extra	10c	12-1	11-15	\$1.50 A preferred (quar.)			
Non-cum. participating conv. preferred	10c	11-9	11-5	Iowa Power & Light Co., common (quar.)	35c	12-26	11-30	Pressed Steel Car Co., Ltd.—			
Durham Hosiery Mills, class A (irreg.)	25c	11-19	11-9	3.30% preferred (quar.)	82½c	1-2-52	12-14	4½% preferred A (quar.)	156½c	1-2-52	12-14
Class B (irreg.)	25c	11-19	11-9	4.40% preferred (quar.)	\$1.10	1-2-52	12-14	Princeton Water Co. (N. J.) (quar.)	\$1	11-1	10-20
6% preferred (quar.)	\$1.50	11-1	10-25	Iowa Southern Utilities, 5½% pfd. (entire issue called for redemption on Nov. 24 at \$30.75 per share plus this dividend)				Providence Washington Insurance (Rhode Island) (quar.)	50c	12-10	11-19
Duriron Company, common (year-end)	50c	12-1	11-15	Jones & Laughlin Steel Corp., com. (quar.)	45c	12-26	12-3	Pure Oil Co., common (quar.)	50c	12-1	11-7
5% preferred (quar.)	31½c	12-1	11-21	5% preferred A (quar.)	\$1.25	1-2-52	12-3	Extra	\$1.25	1-2-52	12-7
Duriron, 5% preferred (quar.)	31½c	12-1	11-21	K. W. Battery Co. (quar.)	10c	11-15	11-6	Provincial Transport Co. (quar.)	20c	11-21	11-8
Eagle-Picher Co. (quar.)	30c	12-10	11-14	Extra	30c	11-15	11-6	Quaker City Fire & Marine Insurance Co.—	35c	12-20	10-18
Extra	30c	12-10	11-14	Quarterly	10c	2-15-52	2-7	Quarterly	181	12-23	11-30
East St. Louis & Interurban Water Co.—				Kentucky Utilities Co., common (quar.)	25c	12-15	11-23	Quemont Mining Corp., Ltd. (initial)	25c	12-1	11-3
7% preferred (quar.)	\$1.75	12-1	11-10	4½% preferred (quar.)	\$1.18½	12-1	11-15	Raford (J. M.) Grocery Co.—			
5% preferred (quar.)	\$1.50	12-1	11-10	Kerrite Company (quar.)	75c	12-14	11-30	4½% preferred (quar.)	56½c	10-31	10-15
Eastern Air Lines (s-a)	25c	12-5	11-13	Keystone Custodian Fund, Series B-2				Ray-O-Vac Co. (quar.)	30c	12-1	11-15
Eastern Corporation	25c	12-1	11-15	5c from net investment income and a special of \$1.04 from net realized gains				Resources of Canada Investment Fund Ltd.	4c	11-15	10-31
Easton Mfg. Co. (quar.)	50c	11-24	11-5	Kirby Petroleum Co.				Rockland Gas Co. (quar.)	50c	11-15	11-1
Extra	50c	11-24	11-5	A special meeting has been called for Dec. 14 to vote on a directors' proposal of paying a stock dividend of one share of 5% pfd. for each com. share outstanding.				Rockwood & Co., common (quar.)	37½c	12-1	11-15
El Paso Natural Gas—				Koehring Co. (quar.)	50c	11-30	11-10	5% preferred (quar.)	\$1.25	1-2-52	12-15
4.10% preferred (quar.)	\$1.02½	12-1	11-16	Koppers Co., Inc., common (quar.)	50c	12-20	12-10	5% prior preferred (quar.)	\$1.25	1-2-52	12-15
4½% preferred (quar.)	\$1.06½	12-1	11-16	Extra	50c	11-20	11-9	Rogers Corp., \$3.60 class A (accum.)	90c	11-1	10-23
\$4.25 conv. 2nd preferred (quar.)	\$1.06½	12-1	11-16	4% preferred (quar.)	\$1	1-2-52	12-10	Amer. dep. receipts ordinary (interim)	85%	12-26	11-2
\$4.40 conv. 2nd preferred (quar.)	\$1.10	12-1	11-16	La France Industries (quar.)	25c	12-14	12-13	Roos Brothers (quar.)	50c	12-20	12-10
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10	La Salle Wines	5c	11-20	11-9	Roxie Theatres, \$1.50 preferred (quar.)	31½c	12-1	11-15
Emhart Mfg. Co. (quar.)	55c	11-15	10-30	Lane Bryant, Inc. (quar.)	25c	12-1	11-15	Royal Crown Bottling Co. Louisville (Ky.)			
Fall River Gas Works (reduced)	25c	11-9	10-29	Lansing Stamping Co.	5c	12-3	11-15	Common (quar.)	12½c	12-1	11-15
Ferro Corp. (quar.)	40c	12-15	12-1	Laura Secord Candy Shops, Ltd.	\$20c	12-1	11-1	Extra	7½c	12-1	11-15
Ferry Cap & Set Screw Co.	20c	11-15	11-5	Longman Mfg. Co., class B (year-end)	25c	11-26	11-13	5% preferred (quar.)	12½c	12-1	11-15
Pirestone Tire & Rubber, new com. (extra)	\$1	12-1	11-15	Long-Bell Lumber Co. of Missouri (year-end)	\$1.25	12-1	11-5	Royalties Management	5c	12-6	11-7
4½% preferred (quar.)	\$1.12½	12-1	11-15	Long-Bell Lumber Corp. (Md.)				Special	5c	12-6	11-7
First Security Corp. (s-a)	50c	12-10	12-1	Class A (accum.)	\$1.90	12-1	11-12	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	1-2-52	12-10
Fishman (M. H.) Company (quar.)	15c	12-1	11-15	Ludman Corp. (quar.)	10c	11-20	11-9	Ryan Aeronautical Co. (quar.)	10c	12-12	11-21
Fitz-Simons & Connell Dredge & Dock Co.—				Lyon Metal Products, common (quar.)	15c	12-15	12-1	St. Joseph Stock Yards (quar.)	50c	10-26	10-18
Quarterly	25c	12-1	11-20	Extra	\$1.40	12-15	12-1	San Francisco Bay Toll Bridge—			
Extra	25c	12-1	11-20	5% preferred (quar.)	62½c	11-1	10-26	Liquidating	\$225	12-31	---
Follansbee Steel Corp. (quar.)	50c	11-23	11-6	Mackintosh-Hemphill Co. (quar.)	25c	11-26	11-15	Sayre & Fisher Brick Co.	5c	12-1	11-15
Foot Mineral Co., common (quar.)	25c	12-15	12-6	MacLaren Power & Paper (quar.)	150c	11-30	11-2	Schwitzer-Cummins, 5½% pfd. A (quar.)	27½c	11-1	10-16
5% preferred (s-a)	\$2.50	12-1	11-20	Extra	150c	11-30	11-2	5½% preferred A (quar.)	27½c	2-1-52	1-18
Port Pitt Bridge Works (quar.)	25c	12-1	11-15	Magnavox Company, common	37½c	12-15	11-24	5½% preferred A (quar.)	27½c	5-1-52	4-16
Poster Wheeler Corp. (quar.)	50c	12-15	11-15	\$1 convertible preference A (quar.)	25c	12-1	11-15	5½% preferred A (quar.)	27½c	8-1-52	7-18
Powens Brothers & Co. (quar.)	10c	11-26	11-16	Marathon Corp., common (increased quar.)	60c	11-30	11-10	Seaboard Container, 5½% preferred			
Franklin Custodian Funds—				5% preferred (quar.)	\$1.25	1-2-52	12-20	Entire issue called for redemption on Nov. 30 at \$21 per share plus this dividend.	10c	11-30	---
Bond series	9c	11-15	11-1	Marion Power Shovel Co., 7% pfd. (accum.)	\$1.14	12-10	11-19	Seaboard Finance Co., common (quar.)	45c	1-10	12-20
Income series	5c	11-15	11-1	7% preferred (quar.)	\$1.75	12-10	11-19	\$1.35 convertible preferred (quar.)	53½c	1-10	12-20
Fruehauf Trailer Co., common (quar.)	50c	12-1	11-16	Marshall-Weiss Co. (year-end)	\$3	12-1	11-23	\$1.35 convertible B preferred (quar.)	35½c	1-10	12-20
4% preferred (quar.)	\$1	12-1	11-16	May Department Stores (quar.)	45c	12-1	11-15	\$2.60 preferred (quar.)	65c	1-10	12-20
General America Corp. (quar.)	75c	12-1	11-15	McCormick & Co. (quar.)	35c	12-8	11-20	Securities Acceptance Corp., common	6½c	12-23	12-10
General American Transportation Corp.—				Merchants Fire Assurance (N. Y.) (quar.)	40c	11-15	11-2	Common	6½c	1-2-52	12-10
Quarterly	75c	12-26	11-26	Metropolitan Edison Co., 4.35% pfd. (quar.)	\$1.08½	1-2-52	12-4	5% preferred (quar.)	31½c	1-2-52	12-10
Extra	50c	12-26	11-26	3.90% preferred (quar.)	97½c	1-2-52	12-4	Selected Risks Indemnity Co. (N. J.) (quar.)	30c	11-1	10-19
General Bottlers, Inc. (quar.)	10c	11-15	11-5	3.85% preferred (quar.)	96½c	1-2-52	12-4	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	1-2-52	12-12
General Mills, Inc., 3½% pfd. (quar.)	24½c	12-1	11-9	3.80% preferred (quar.)	95c	1-2-52	12-4	Signal Oil & Gas, class A (quar.)	25c	12-10	11-15
General Plywood Corp., 5% conv. pfd. (quar.)	25c	12-1	11-15	Midwest Oil Co., 8% preferred (s-a)	4c	12-14	11-15	Extra	50c	12-10	11-15
General Steel Castings Corp.—				Participating	20c	12-14	11-15	Class B	25c	12-10	11-15
\$6 preferred (accum.)	\$5	12-15	12-3	Mining Corp. of Canada (interim)	\$70c	12-29	11-30	Extra	50c	12-10	11-15
\$6 preferred (accum.)	\$3	1-2-52	12-20	Minnesota Power & Light (quar.)	55c	12-1	11-10	Stock dividend (payable in class A stock)	5%	12-10	11-15
General Telephone Corp., common (quar.)	50c	12-31	12-12	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	1-2-52	12-15	Signode Steel Strapping, common (quar.)	25c	12-1	11-15
4.40% preferred (quar.)	55c	1-2-52	12-15	Mode O'Day Corp. (year-end)	50c	11-1	10-26	Extra	25c	12	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Thew Shovel Co., com. (increased quar.)	40c	12-1	11-15	Automatic Canteen Co. of America—				Collins & Aikman Corp. (quar.)	25c	12-1	11-15
Extra	60c	12-1	11-15	Common (quar.)	25c	12-1	11-15	Extra	15c	12-1	11-15
Tide Water Associated Oil (quar.)	90c	12-1	11-9	4½% convertible preferred (quar.)	22½c	12-1	11-15	Colonial Acceptance Corp. class A common	8c	11-30	11-9
Extra	25c	12-1	11-9	Axe-Houghton Fund A—				Colerado Central Power Co. (quar.)	25c	12-1	11-15
Timken Roller Bearing (quar.)	75c	12-10	11-20	(Payable in cash or stock)	48c	11-26	10-26	Columbia Gas System, Inc. (quar.)	20c	11-15	10-20
Toronto Elevators, Ltd. (increased)	120c	12-1	11-20	Ayrshire Collieries Corp.	25c	12-20	12-6	Extra	10c	11-15	10-20
208 South LaSalle St. (Chicago) (extra)	50c	12-28	12-18	Banco de los Andes—				Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	11-15	11-1
Tudor City 12th Unit, preferred (accum.)	\$2	12-1	11-14	American shares (irreg.)	21c	11-8	10-29	Commonwealth Carbon Co. (quar.)	50c	12-10	11-15
Union Oil Co. of California—				Bankers Bond & Mtge. Guaranty Co. of Amer.	20c	1-7	12-19*	Year-end	25c	12-10	11-15
\$3.75 preferred A (quar.)	93¼c	12-10	11-20	Barcalo Mfg. Co., common	10c	11-16	10-26	Commonwealth Telephone Co.—			
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	12-1	11-15	Basin Oil Co. (monthly)	5c	11-21	11-9	\$5 preferred (quar.)	\$1.25	12-1	11-15
United Electric Coal Cos. (quar.)	25c	12-10	11-23	Monthly	5c	12-21	12-10	Concord Gas Co. (New Hamp.)—			
Extra	25c	12-10	11-23	Bath Iron Works	50c	12-27	12-14	7% preferred (accum.)	75c	11-15	10-31
U. S. Casualty, 4½% conv. preferred (s-a)	22½c	12-1	11-16	Bathurst Power & Paper, Ltd., class A	175c	12-1	11-1	Cone Mills, common	40c	12-1	11-15
U. S. Steel Corp., common	75c	12-10	11-9	Class B (irreg.)	125c	12-1	11-1	4% preferred (quar.)	20c	12-1	11-15
7% preferred (quar.)	\$1.75	11-20	11-5	Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12	Confederation Life Association (Toronto)—			
United Steel Corp., Ltd.	\$17½c	12-31	12-10	Beck (A. S.) Shoe, 4½% preferred (quar.)	\$1.18¾	12-1	11-15	Quarterly	\$32	12-15	12-10
Universal Consolidated Oil Co. (quar.)	50c	12-1	11-13	Beiding Heminway Co. (reduced)	25c	11-15	11-1	Extra	\$81.75	12-15	12-10
Stock dividend	5% 12-1	11-13		Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9	Connecticut Power Co. (quar.)	56¼c	12-1	11-15
Upson-Walton Co.	15c	12-12	11-30	Bell & Gossett Co. (quar.)	30c	12-1	11-15	Connecticut River Power, 6% pfd. (quar.)	\$1.50	12-1	11-15
Extra	10c	12-12	11-30	Beneficial Corp., \$6 preferred (s-a)	\$3	1-31-52	1-15	Consolidated Laundries Corp. (quar.)	25c	12-1	11-15
Vanadium-Alloys Steel Co.	65c	12-3	11-16	Benrus Watch Co. (increased quar.)	20c	11-1	10-19	Consolidated Natural Gas Co. (s-a)	\$1	11-15	10-15
Virginia Coal & Iron Co.	\$1	12-3	11-21	Stock dividend	5% 12-10	11-20		Extra	25c	11-15	10-15
Walker & Company	25c	11-20	11-10	Berkshire Fine Spinning Assoc., Inc. (quar.)	35c	12-1	11-16	Consolidated Paper Co. (increased)	75c	12-1	11-19
Walker Laboratories, Inc.—				Best & Company (quar.)	50c	11-15	10-25	Consolidated Theatres, Ltd., class B	\$10c	12-1	11-2
Stock dividend on class A & B (payable in				Bethlehem Steel Corp., common	\$1	12-1	11-5	Consolidated Vultee Aircraft Corp. (quar.)	35c	11-23	11-13
class B stock)	1% 1-7-52	10-5		7% preferred (quar.)	\$1.75	1-2-52	11-30	Consumers Glass Co., Ltd.	\$37½c	11-30	10-30
5% preferred (quar.)	62½c	10-30	10-5	Bigelow-Sanford Carpet, common (quar.)	40c	12-1	11-16	Consumers Power Co., common (quar.)	50c	11-20	11-8
Wayne Screw Products Co. (year-end)	14c	11-26	11-16	4½% preferred (quar.)	\$1.12½	12-1	11-16	4.50% preferred (quar.)	\$1.12½	1-2-52	12-7
Weber Showcase & Fixture Co.	10c	11-15	11-1	6% preferred (quar.)	\$1.50	12-1	11-16	4.52% preferred (quar.)	\$1.13	1-2-52	12-7
Wesson Oil & Snowdrift Co., Inc.—				Birtman Electric Corp.	15c	12-10	11-26	Container Corp. of America, com. (quar.)	50c	11-20	11-5
\$4 preferred (quar.)	\$1	12-1	11-15	Blackstone Valley Gas & Electric—				4% preferred (quar.)	\$1	12-1	11-20
Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-9	1.25% preferred (quar.)	\$1.06¼	1-2-52	12-7	Continental Can Co., common (quar.)	50c	12-15	11-23
3.80% preferred B (quar.)	95c	12-1	11-9	Blauher's (Phila.), common (quar.)	25c	11-15	11-1	\$3.75 preferred (quar.)	\$3¼c	1-2-52	12-14
Whitaker Paper Co. (quar.)	50c	12-27	12-14	5% preferred (quar.)	62½c	1-2-52	12-26	Continental Copper & Steel Industries—			
Wickes Corp. (quar.)	15c	12-10	11-9	Bloch Brothers Tobacco—				Common (s-a)	10c	12-24	11-7
Wilkes-Barre Lacc Mfg.	10c	12-1	11-15	New common (initial quar.)	20c	11-15	11-10	Extra	15c	12-24	11-7
Wilson Brothers, 5% preferred (s-a)	62½c	12-1	11-15	Blue Bell, Inc. (quar.)	15c	11-30	11-20	Stock dividend	5% 12-1	10-15	
Wisconsin Investment Co.—				Blumenthal (Sidney) & Co. (quar.)	25c	12-4	11-21	5% preferred (quar.)	31¼c	12-1	10-15
A quarterly of 4c in cash from investment				Bondstock Corp., common (increased s-a)	9c	11-15	10-1	Continental Foundry & Machine Co.	50c	12-21	12-10
income and a special of 17c from capital				7% preferred (s-a)	35c	11-15	10-1	Stock dividend	10% 11-26	11-9	
gains either in cash or stock at the				Boston Fund, Inc.	18c	11-26	10-31	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	1-2-52	12-14
holders option.	21c	12-12	11-12	Boston & Maine RR., common	25c	12-1	11-1	Corby (H.) Distillery, Ltd., class A (year end)	\$90c	12-1	11-2
Woodall Industries, Inc., common (quar.)	30c	11-30	11-15	New 5% preferred (initial)	\$1.25	12-1	11-1	Class B (year-end)	\$50c	12-1	11-2
5% convertible preferred (quar.)	31¼c	12-1	11-15	Boston Woven Hose & Rubber Co. (increased)	75c	11-26	11-15	Cosmos Imperial Mills, Ltd. (quar.)	\$30c	11-15	10-31
Wurlitzer (Rudolph) Company	20c	12-1	11-15	Special	\$5	11-26	11-15	Crane Company, 3¼% preferred (quar.)	93¼c	12-15	12-3
				Bourjois, \$2.75 preferred (quar.)	68¼c	11-15	11-1	Cribben & Sexton Co.			
				Bower Roller Bearing Co. (quar.)	50c	12-20	12-7	4½% convertible preferred (quar.)	26¼c	12-1	11-15
				Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-5	Crosse & Blackwell, class A	5c	12-1	11-15
				Brazilian Traction, Light & Power Co., Ltd.—				Crown Cork & Seal Co., common	25c	11-28	11-7
				Semi-annual	\$81	12-15	11-9	\$2 preferred (quar.)	50c	12-15	11-20
				British-American Oil Co., Ltd. (quar.)	\$12½c	1-2-52	11-26*	Crown Cork & Seal, Ltd. (quar.)	\$50c	11-15	10-15
				British Celanese, Ltd.—				Crown Nest Pass Coal Co., Ltd. (s-a)	\$52	12-3	11-6
				Amer. dep. receipts for ordinary (final)	63% 11-20	10-1		Crum & Forster, 8% preferred (quar.)	\$2	12-28	12-14
				Broadway-Hale Stores, Inc. (quar.)	15c	11-15	11-3	Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1
				Brooke (E. & G.) Iron Co. (quar.)	25c	12-11	11-27	Cunningham Drug Stores, Inc. (quar.)	37½c	12-3	11-16
				Brooklyn Borough Gas Co.—				Curtis Mfg. Co. (Mo.)	80c	11-30	11-9
				4.40% preferred (quar.)	\$1.10	12-1	11-20	Curtis-Wright Corp., \$2 class A (quar.)	50c	12-28	12-5
				4.40% preferred B (quar.)	\$1.10	12-1	11-20	Daystrom, Inc. (quar.)	25c	11-15	10-25
				Brouhan Reef Mines, Ltd.	13c	11-15	10-19	Deep Rock Oil Corp.	50c	12-17	12-3
				Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	11-20	Del Monte Properties Co. (quar.)	35c	12-1	11-15
				\$3 2nd preferred (quar.)	75c	12-1	11-20	Delta Air Lines, Inc.	25c	12-20	12-5
				Buck Hill Falls Co. (quar.)	15c	11-15	11-1	Dennison Mfg. Co., A common (quar.)	30c	11-15	10-22
				Suckeye Incubator, common	5c	2-1-52	1-15	Voting common (quar.)	90c	11-15	10-22
				Bulova Watch Co., Inc. (extra)	50c	12-10	11-27	Denver Union Stock Yard (quar.)	75c	12-1	11-14
				Bunker Hill & Sullivan Mining & Conce-				Derby Gas & Electric (quar.)	35c	11-20	11-7
				trating Co. (quar.)	25c	12-1	11-5	Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-5
				Extra	25c	12-1	11-5	Dodge Mfg. Corp. (quar.)	25c	11-15	11-1
				Burroughs Adding Machine Co. (quar.)	20c	12-10	11-9	Dominguez Oil Fields Co., com. (monthly)	25c	11-30	11-16
				Extra	10c	12-10	11-9	Year-end	\$1	12-15	11-30
				Bush Terminal Co.	10c	11-5	10-19	Dominion Bridge Co., Ltd. (quar.)	\$40c	11-23	10-31
				Butte Copper & Zinc Co. (irreg.)	75c	12-10	11-8	Dominion Engineering Works, Ltd. (s-a)	\$81.50	11-6	10-31
				Butterfly Hosiery Co., Ltd.	\$22c	12-14	11-15	Dominion Malt Co., Ltd., common	\$25c	2-1-52	1-9
				Byron Jackson Co.	37½c	11-15	10-31	Dominion-Scottish Investments, Ltd.—			
				California Packing Corp. (quar.)	37½c	11-15	10-31	5% preferred (quar.)	\$62½c	12-1	11-21
				California Water Service—				Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-19
				4.40% preferred C (quar.)	27½c	11-15	10-31	Dominion Tar & Chemical Co.—			
				5.30% preferred D (quar.)	33¼c	11-15	10-31	Common (quar.)	\$37½c	2-1-52	1-2
				5.28% preferred E (quar.)	33c	11-15	10-31	\$1 preferred (quar.)	\$25c	1-2-52	12-1
				5.36% preferred F (quar.)	33½c	11-15	10-31	Douglas Aircraft Co., Inc. (quar.)	75c	11-21	10-31
				Canada Cement Co., Ltd., com. (year-end)	\$42	11-30	10-30	Dow Drug Co., 7% preferred (quar.)	\$1.75	1-2-52	12-21
				\$1.50 preference (quar.)	\$32½c	12-20	11-20	Dravo Corporation, common	35c	11-15	11-5
				Canada & Dominion Sugar Co., Ltd.	25c	12-1	11-10	4% preference (quar.)	50c	1-2-52	12-21
				Canada Dry Ginger Ale, Inc., common	20c	12-28	12-10	Dun & Bradstreet, Inc. (quar.)	30c	12-7	11-16
				\$4.25 preferred (quar.)	\$1.06¼	1-2-52	12-10	Dunham (C. A.) Company	\$1.25	12-8	11-23
				Canada Feeds, Ltd. (quar.)	110c	11-15	10-31	5% preferred (quar.)	\$1.25	12-1	11-23
				60c participating preferred A (quar.)	\$1.12½	12-1	11-15	Dupuis Freres, Ltd., 4.00% preferred (quar.)	\$30c	11-15	10-31
				Canada Sawway, 4½% preferred (quar.)	\$1.12½	12-1	11-15	Eastern Kansas Utilities, Inc. (quar.)	15c	11-15	10-31
				5% preferred (quar.)	\$1.20	12-1	11-15	Eastern States Corp. (Md.)—			
				Canada Vinegars, Ltd.	\$20c	12-1	11-15	\$7 preferred A (accum.)	\$1.75	1-3-52	12-7
				Extra	\$20c	12-1	11-15	\$6 preferred B (accum.)	\$1.50	1-2-52	12-7
				Canadian Car & Foundry Co., Ltd. (quar.)	\$20c	11-22	10-30	Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	11-23	10-19
				Class A (quar.)	\$25c	11-22	10-30	Eastern Utilities Associates (quar.)	50c	11-15	11-7
				Canadian Dredge & Dock Co., Ltd., com.	\$85c	12-14	11-14	Edgewater Steel Co. (monthly)	17c	11-24	11-14
				Canadian Motor Lamp, Ltd. (quar.)	\$25c	12-15	11-24	Monthly	25c	12-7	11-16
				Canadian Oil Companies, Ltd. (quar.)	\$25c	11-15	10-15	Electric Bond & Share Co. (stock dividend).			
				Canadian Utilities, 5% preferred (quar.)	\$81.25	11-15	10-26	1½ shares of Montana Power Co. common			
				Capital Estates, Inc. (s-a)	40c	11-15	10-31	stock for each 100 shares held. Subject to			
				Carrier Corp. (quar.)	25c	12-1	11-15	approval of the SEC)			
				Castle (A. M.) & Co. (quar.)	30c	11-10	10-31	Electric Hose & Rubber (quar.)	30c	11-21	11-9
				Caterpillar Tractor Co., common	75c	11-10	10-19	Elgin National Watch Co. (quar.)	15c	12-20	11-29
				4.20% preferred (quar.)	\$1.05	11-10	10-19	Stock dividend	5% 12-20	11-29	
				Central Arizona Light & Power Co.—				Empire Brass Mfg., Ltd., 5% pfd. (quar.)	\$27½c	1-15-52	12-31
				Common (quar.)	20c	12-1	11-5	Empire Dist. Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15
				\$1.10 preferred (quar.)	27½c	12-1	11-5	Equitable Gas Co. (quar.)	\$2½c	12-1	11-10
				\$2.50 preferred (quar.)	62½c	12-1	11-5	Eric Railroad Company—			
				\$2.35 preferred (quar.)	59c	12-1	11-5	\$5 preferred A (quar.)	\$1.25	12-1	11-9
				Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	\$5 preferred B (quar.)	25c	12-21	12-17
				Central Hollywood Building (monthly)	25c	11-30	11-1	Faber, Coe & Gregg, Inc. (quar.)	75c	12-1	11-15
				Monthly	25c	12-31	12-1	Fairbanks Morse & Co. (quar.)	50c	12-1	11-9
				Central Illinois Light Co., common (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Acceptance, \$1 preferred (quar.)	25c	11-15	11-5	Iowa Public Service Co., common	30c	12-1	11-15	Michaels, Stern & Co., class A (quar.)	50c	11-30	11-16
\$1.50 preferred (quar.)	37½c	11-15	11-5	3.75% preferred (quar.)	93½c	12-1	11-15	Class B (quar.)	50c	11-30	11-16
General Cigar Co., Inc., 7% pfd. (quar.)	\$1.75	12-1	11-14	3.90% preferred (quar.)	97½c	12-1	11-15	4½% preferred (quar.)	\$1.12½	11-30	11-16
General Finance Corp., common (quar.)	10c	12-14	11-30	4.20% preferred (quar.)	\$1.05	12-1	11-15	Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Extra	25c	5-23-52	5-9	Iowa Southern Utilities Co., common	30c	12-1	11-24	Extra	25c	12-15	11-15
5% preferred A (s-a)	\$1	5-23-52	5-9	4½% preferred (quar.)	35½c	12-1	11-24	Middle States Petroleum (stock dividend)	4%	11-20	10-17
4% convertible preferred C (s-a)	\$1	5-23-52	5-9	Iron Fireman Mfg. Co. (quar.)	25c	12-1	11-10	Mid-West Abrasive Co. (quar.)	10c	12-1	11-15
5% preferred A (s-a)	\$1	11-26	11-12	Jantzen Knitting Mills, Inc.	\$1.25	12-1	11-25	Midwest Oil Co., common (s-a)	50c	12-14	11-15
4% conv. preferred C (s-a)	\$1	11-26	11-12	5% preferred A (quar.)	75c	12-20	12-6	Extra	50c	12-14	11-15
General Fireproofing Co. (year-end)	\$1	12-13	11-21	Jewel Tea Co., Inc., common (quar.)	93½c	2-1-52	1-18	8% preferred (s-a)	4c	12-14	11-15
General Outdoor Advertising, common	50c	12-10	11-20	3½% preferred (quar.)	25c	11-17	11-5	Midwest Rubber Reclaiming	56½c	1-2-52	12-7
6% preferred (quar.)	\$1.50	11-15	11-1	Jones Estate Corp.	40c	12-14	11-30	4½% preferred (quar.)	26½c	11-10	10-25
6% preferred (quar.)	\$1.50	2-15-52	2-1	Joslyn Mfg. & Supply Co., com. (incr. quar.)	35c	12-14	11-30	Minneapolis Gas Co.	40c	11-15	10-29
General Paint Corp.	25c	11-15	11-1	Extra	\$2.25	12-14	11-30	Minneapolis-Moline Co., common	37½c	11-15	10-29
General Public Utilities (increased quar.)	35c	11-15	10-15	4½% preferred (s-a)				\$1.50 conv. 2nd pfd. (quar.)	\$1.37½	11-15	10-29
General Steel Wares, Ltd., common (quar.)	25c	11-15	10-18	Kansas City Power & Light Co.	95c	12-1	11-15	\$5.50 1st pfd. (quar.)	40c	12-15	11-30
General Tin Investments, Ltd. (final)	a5%	11-13		3.80% preferred (quar.)	\$1	12-1	11-15	Missouri-Kansas Pipe Line, common	2c	12-15	11-30
Gerrity-Michigan Corp.	10c	11-30	11-15	4% preferred (quar.)	\$1.25	12-15	11-30	Class B	65c	12-15	11-23
Gerrard (S. A.) Co., 3% preferred (s-a)	25c	11-30	11-26	Kansas City Southern Ry. Co., common	40c	1-15-52	12-31	Missouri Public Service (quar.)	\$50c	12-15	11-23
Globe-Wernicke Co., common (increased)	25c	12-15	12-4	4% preferred (quar.)	40c	12-21	12-7	Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-23
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Kawneer Company (quar.)	40c	12-21	12-7	Mohawk Liqueur Corp.	5c	11-15	11-1
5% preferred (s-a)	\$2.50	11-15	11-1	Extra	25c	12-15	12-1	Molybdenum Corp. of America (quar.)	12½c	12-14	12-1
Goodyear Tire & Rubber Co., common	75c	12-15	11-15	Kayser (Julius) & Company (quar.)	25c	12-15	12-1	Extra	25c	12-14	12-1
5% preferred (quar.)	\$1.25	12-15	11-15	Kentucky Stone Co., common (quar.)	37½c	1-15-52	1-8	Stock dividend	10%	12-18	12-8
Government Employees Insurance Co.—				Common (quar.)	37½c	4-15-52	4-8	Monroe Calculating Machine Co. (quar.)	50c	11-10	10-31
Stock dividend	25%	11-7	10-29	5% preferred (s-a)	\$1.25	1-15-52	1-8	Monroe Loan Society, 5½% pfd. (quar.)	34½c	12-1	11-27
Grace (W. R.) & Co.—				Keyes Fibre Co., common	40c	12-1	11-9	Monsanto Chemical, common (quar.)	62½c	12-1	11-10
8% preferred (quar.)	\$1.50	12-10	11-26	\$3 class A (quar.)	35c	2-1-52	1-11	Preferred series C (quar.)	94½c	12-1	11-10
8% preferred class A (quar.)	\$2	12-10	11-26	5.60% 1st preferred (quar.)	\$2.50	12-30	12-30	Montgomery & Erie RR. Co. (s-a)	17½c	11-10	11-1
8% preferred class B (quar.)	\$2	12-10	11-26	Keystone Pipe & Supply Co., 5% pfd. (s-a)	40c	12-8	11-16	Moody's Investors Service			
Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26	Keystone Steel & Wire Co. (quar.)	10c	12-1	11-19	\$3 partic. pref. (quar.)	75c	11-15	11-1
Granby Consolidated Mining, Smelting & Power Co., Ltd.	\$50c	12-1	11-15	King's County Lighting Co. (quar.)	10c	12-15	11-15	Moore-McCormack Lines, Inc.—			
Grand Rapids Varnish Co. (stock dividend)				Kingston Products Corp. (s-a)	10c	12-15	11-15	Stock dividend	25%	11-15	11-1
(One share of common, \$1 par, for each two shares held. Subject to stockholders' approval on Oct. 15)		11-15	11-1	Extra	10c	12-15	11-15	Quarterly	37½c	12-15	11-30
Grand Union Co. (quar.)	25c	11-23	11-5	Kinney (G. R.) Co., Inc., common (quar.)	35c	12-26	12-10	Mosinee Paper Mills (quar.)	20c	11-20	11-16
Gray Mfg. Co.	25c	12-3	11-19	5% prior preferred (quar.)	\$1.25	11-26	11-9	Motor Products Corp. (quar.)	50c	11-15	11-1
Grayson-Robinson Stores, Inc.—				Knickerbocker Fund—				Mount Diablo Co. (quar.)	2c	11-30	11-10
\$2.25 preferred (quar.)	56½c	11-15	11-1	Share of beneficial interest (year-end distribution of 20c from profits on sale of securities plus 3c from ordinary income)	23c	11-20	10-31	Extra	3c	11-30	11-10
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-30	Kress (S. B.) Company (quar.)	50c	12-12	11-20	Mountain Producers' Corp. (s-a)	35c	12-14	11-15
Extra	50c	11-15	10-30	Kress (S. H.) & Company (quar.)	75c	12-1	11-9	Extra	35c	12-14	11-15
Great Lakes Paper Co., Ltd.—				Kroehler Mfg., 4½% preferred (quar.)	\$1.12½	12-27	12-30	Murray Corp. of America, common (quar.)	50c	12-17	12-7
Common (increased quar.)	140c	12-31	12-12	Kroger Company, common (quar.)	40c	12-1	11-9	4% preferred (quar.)	50c	1-2-52	12-22
Extra	150c	12-31	12-12	Year-end	25c	12-1	11-9	Mutual Chemical Co. of America—			
Class A preferred (quar.)	\$62½c	12-31	12-12	6% 1st preferred (quar.)	\$1.50	1-2-52	12-14	6% preferred (quar.)	\$1.50	12-28	12-30
Class B preference (quar.)	\$30c	12-31	12-12	7% 2nd preferred (quar.)	\$1.75	2-1-52	1-15	Mutual Shares Corp.	25c	11-25	10-31
Great Northern Railway Co.—				Kuner-Empson Co., common (quar.)	7½c	12-15	12-5	Narragansett Racing Association, Inc.—	60c	11-8	10-29
Non-cumulative preferred	\$1	12-21	11-21	Quarterly	7½c	3-15-52	3-5	Nashville, Chattanooga & St. Louis Ry.—			
Great Southern Life Inc. (Houston) (quar.)	40c	12-10	12-1	Kysor Heater	20c	11-15	11-1	Quarterly	75c	12-3	11-8
Great West Coal Co., Ltd., class A	\$12½c	11-15	10-31	L'Aiglon Apparel, Inc. (quar.)	10c	11-10	10-26	Extra	25c	12-3	11-8
Class B	\$12½c	11-15	10-31	La Salle Extension University (quar.)	10c	1-10-52	12-28	National Acme Co.	50c	11-21	11-7
Greer Hydraulics Inc., common (quar.)	10c	12-1	11-15	Lake of the Woods Milling Co., Ltd.—				Extra	50c	11-21	11-7
Griesedieck-Western Brewery, com. (quar.)	50c	12-20	12-6	Common (quar.)	140c	12-1	11-1	National Alfalfa Dehydrating & Milling Co.—			
5% convertible preferred (quar.)	37½c	2-1-52	1-17	7% preferred (quar.)	\$1.75	12-1	11-1	5% preferred (quar.)	62½c	12-1	11-15
Gulf Mobile & Ohio RR., common (quar.)	50c	12-28	12-8	Lambert (Alfred) class A (quar.)	\$1.15	12-31	12-20	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
5% preferred (quar.)	\$1.25	12-28	12-8	Class B (quar.)	\$1.15	12-31	12-20	National Biscuit Co., common (quar.)	50c	1-15-52	12-14
5% preferred (quar.)	\$1.25	3-31-52	3-11	Landis Machine Co. (quar.)	25c	11-15	11-8	7% preferred (quar.)	\$1.75	11-30	11-9
5% preferred (quar.)	\$1.25	6-30-52	6-10	Lane-Wellis Co. (quar.)	30c	12-15	11-21	National By-Products, Inc. (quar.)	20c	11-27	11-9
Gulf Oil Corp. (quar.)	50c	12-10	11-15	Extra	20c	12-15	11-21	National Cash Register Co. (increased quar.)	75c	1-15-52	12-31
Year-end	25c	12-10	11-15	Lansing Company (quar.)	25c	11-15	11-1	Extra	40c	12-20	12-5
Gypsum Lime & Alabastine of Canada, Ltd.—				Lea Fabrics, Inc.	37½c	11-30	11-9	National Casket Co., com. (increased)	\$2	11-15	10-22
Quarterly	140c	12-1	11-1	Lees (James) & Sons Co. (quar.)	35c	12-1	11-15	\$7 preferred (quar.)	\$1.75	12-31	12-6
Hackensack Water Co. (quar.)	42½c	12-1	11-15	Lehigh Coal & Navigation Co.	35c	12-5	11-5	National Cylinder Gas Co., com. (quar.)	25c	12-10	11-12
Halliburton Oil Well Cementing Co. (quar.)	62½c	12-10	11-23	Lehigh Portland Cement Co. (increased)	35c	12-1	11-9	4½% preferred (quar.)	\$1.07	12-1	11-12
Extra	50c	12-10	11-23	Letch Gold Mines, Ltd.	12c	11-15	10-31	4½% preferred (quar.)	\$1.18½	12-1	11-12
Hamilton Cotton Co., Ltd., common	135c	12-1	11-9	Leslie Salt Co. (quar.)	40c	12-15	11-15	National Distillers Products—			
5% preferred (quar.)	\$1.25	11-25	11-5	Lexington Trust Fund Shares	33c	11-15	10-31	4½% conv. preferred series 1951 (quar.)	\$1.06½	12-15	11-15
5% preferred (quar.)	\$1.25	2-15-52	2-5	Libbey-Owens-Ford Glass Co.	50c	12-10	11-23	National Drug & Chemical Co. of Canada, Ltd.	112½c	12-1	11-9
Hamilton Watch Co., common (quar.)	25c	12-15	11-23	Libby, McNeill & Libby (s-a)	25c	11-26	11-5	60c convertible preferred (quar.)	115c	12-1	11-9
4% convertible preferred (quar.)	\$1	12-15	11-23	Liberty Life Insurance (Greenville, S. C.)—				National Gypsum Co., common (quar.)	35c	12-15	y11-13
Hammond Instrument Co. (quar.)	50c	12-10	11-26	Quarterly	30c	12-31	12-24	Stock dividend	2%	12-15	y11-13
Extra	\$1	12-10	11-26	Life Savers Corp. (year-end)	\$1	12-1	11-1	\$4.50 pfd. (quar.)	\$1.12½	12-1	y11-13
Hancock Oil Co. of California—				Liggett & Myers Tobacco (quar.)	\$1	12-1	11-15	National Hosiery Mills, Ltd.—			
Class A (quar.)	50c	12-1	11-15	Extra	\$1	12-1	11-15	60c class A (quar.)	115c	1-2-52	12-1
Extra	25c	12-1	11-15	Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	25c	2-1-52	1-24	National Lead Co., 7% class A pfd. (quar.)	\$1.75	12-14	11-23
Class B (quar.)	50c	12-1	11-15	Lindsay Light & Chemical (quar.)	65c	11-16	11-2	National Malleable & Steel Castings Co.	50c	12-10	11-15
Extra	25c	12-1	11-15	Extra	50c	11-16	11-2	National Rubber Machinery Co.	25c	12-21	12-7
Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06½	12-1	11-15	Link-Belt Co. (quar.)	60c	12-1	11-2	National Starch Products, Inc., com. (quar.)	30c	11-26	11-9
Harnsberger Corp., common (quar.)	20c	12-20	12-8	Extra	60c	12-1	11-2	\$1.40 preferred	35c	2-1-52	1-31
Extra	75c	12-20	12-8	Lionel Corp. (quar.)	20c	11-30	11-1	Nat. Steel & Shipbuilding Corp. (resumed)	5c	11-17	11-3
5% 2nd preferred (quar.)	\$1.25	12-20	12-8	Extra	30c	11-30	11-1	National Transit Co. (year-end)	15c	12-10	11-20
Hart Battery Co., Ltd. (quar.)	115c	12-27	12-6	Lipe Railway Corp., class A (accum.)	25c	12-31	12-15	National Vulcanized Fibre Co. (quar.)	30c	11-15	11-1
Extra	140c	12-27	12-6	\$1 preferred (quar.)	25c	12-31	12-15	Naumkeag Steam Cotton Co.	50c	11-23	11-13
Hart, Schaffner & Marx (quar.)	40c	11-16	10-19	Common (increased quar.)	35c	12-1	11-15	Neptune Meter Co., common	37½c	11-15	11-1
Hartford Electric Light, 3.90% pfd. (quar.)	48½c	12-1	11-15	3½% preferred (quar.)	87½c	12-1	11-15	\$2.40 preferred (quar.)	60c	11-15	11-1
Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20	Liquidometer Corp.	50c	12-3	11-5	New Calumet Mines, Ltd.	77½c	11-23	11-14
Hays Steel Products, Ltd.	\$1.50	11-12	11-5	Little Miami RR. Original capital (quar.)	\$1.00	3-10-52	2-18	New England Lime Co., common	50c	12-15	11-30
Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.				\$3 preferred	\$3	1-2-52	11-30
Hercules Steel Products Corp.—				Special guaranteed (quar.)	50c	12-10	11-19	New Park Mining Co.	3c	12-15	11-16
6% convertible preferred B (quar.)	30c	12-1	11-15	Special guaranteed (quar.)	50c	3-10-52	2-18	Newport News Shipbuilding & Dry Dock Co.—			
Hershey Chocolate Corp., common (quar.)	50c	11-15	10-25	Loblau, Inc. (quar.)	25c	12-1	11-3	Quarterly	50c	12-1	11-15
4½% preferred series A (quar.)	53½c	11-15	10-25	Extra	125c	12-1	11-6	New York Air Brake (quar.)	40c	11-30	11-9
4½% preferred series A (quar.)	53½c	2-15-52	1-25	Loblau Groceries Co., Ltd., class A (quar.)	\$12½c	12-1	11-6	Extra	25c	11-30	11-9
Hickory Mfg. Co.	20c	12-15	12-5	Class B (quar.)	125c	12-1	11-6	N. Y. State Electric & Gas, common (quar.)	42½c	11-15	10-19
Hickwood-Wakefield Co., common	\$1.50	12-10	11-23	Extra	125c	12-1	11-6	3½% preferred (quar.)	93½c	1-2-52	12-7
5% preferred B (quar.)	32c	12-1	11-16	Local Finance Corp. (R. I.)—				\$4.50 preferred (quar.)	\$1.12½	1-2-52	12-7
Hibbard, Spencer, Bartlett & Co. (monthly)	20c	11-30	11-20	Preferred (quar.)	11½c	12-1	11-5	4½% preferred (1949 series) (quar.)	\$1.12½	1-2-52	12-7
Monthly	20c	12-28	12-18	Lock Joint Pipe Co., common	\$5	11-30	11-20	Niagara Share Corp. (Md.) (quar.)	12½c	12-14	12-7
Hires (Charles E.) Co. (reduced)	20c	12-1	11-15	Common	\$6	12-31	12-21	Norfolk Southern Ry. (quar.)	7		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pan American Petroleum & Transport Co.— Extra	75c	12-5	11-5	Scullin Steel Co.	75c	11-15	11-2	Thrifty Drug Stores Co., Inc. (quar.)	12½c	11-30	11-10
Panhandle Eastern Pipe Line Co.— Common (quar.)	50c	12-15	11-30	Scythas & Co., Ltd., common	125c	12-1	11-5	Tide Water Power Co., common (quar.)	15c	11-15	10-31
4% preferred (quar.)	\$1	1-2-52	12-14	5% preferred (quar.)	\$11¼c	12-1	11-15	\$1.35 preferred (quar.)	33¼c	11-15	10-31
Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-19	Seaboard Air Line RR.	\$1.25	12-27	12-14	Toledo Edison Co., 4¼% preferred (quar.)	\$1.06¼	12-1	11-15
Parkersburg Rig & Reel Co., com. (quar.)	25c	12-1	11-20	Seaboard Finance Co., common (quar.)	45c	1-10-52	12-20	Trane Co. (stock dividend)	100c	12-20	11-30
Stock dividend	10c	11-15	10-30	\$2.60 convertible preferred (quar.)	65c	1-10-52	12-20	Treesweet Products Co. (quar.)	12½c	11-30	11-30
\$4.25 preferred (quar.)	\$1.06¼	12-1	11-20	\$1.35 convertible preferred series B (quar.)	33¼c	1-10-52	12-20	Trinity Universal Insurance Co. (Dallas)— Quarterly	25c	11-15	11-10
Parkview Drugs, Inc. (Kansas City)— 25c partic. preferred (accum.)	8½c	11-15	11-1	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3	208 South LaSalle St. Corp. (quar.)	62½c	1-2-52	12-19
Pato Consolidated Gold Dredging, Ltd.— Interim	110c	11-23	11-5	Extra	75c	12-14	12-3	Quarterly	62½c	4-1-52	3-20
Extra	15c	11-23	11-5	Seaboard Surety Co. (N. Y.) (quar.)	60c	11-14	11-5	Union Carbide & Carbon Corp. (quar.)	50c	12-1	11-2
Peabody Coal Co., common (quar.)	15c	12-1	11-1	Security Banknote Co., \$1 pfd. (accum.)	50c	12-1	11-15	Union Electric Co. of Missouri— \$4.50 preferred (quar.)	\$1.12½	11-15	10-26
5% conv. prior preferred (quar.)	31¼c	12-1	11-1	Serrick Corp., class A common (quar.)	22c	12-15	11-26	\$4 preferred (quar.)	\$1	11-15	10-20
Pedern Iron & Steel (quar.)	40c	12-20	12-11	Sharon Steel Corp. (quar.)	40c	12-15	11-26	\$3.70 preferred (quar.)	92½c	11-15	10-20
Peerless Cement Corp.	25c	12-14	11-30	Shawinigan Water & Power Co., com. (quar.)	\$1	12-31	12-14	\$3.50 preferred (quar.)	87½c	11-15	10-20
Special	50c	12-14	11-30	4% preferred A (quar.)	130c	1-2-52	12-2	Union Oil Co. of California (quar.)	50c	11-9	10-10
Peninsular Grinding Wheel Co. (year-end)	35c	11-15	10-26	4½% preferred B (quar.)	\$56¼c	1-2-52	12-2	United Air Lines, Inc., common	75c	12-15	12-4
Peninsular Telephone, common (quar.)	62½c	1-1-52	12-15	Sheller Mfg. Corp. (quar.)	30c	12-12	11-20	4½% preferred (quar.)	\$1.12½	12-1	11-16
\$1 preferred (quar.)	25c	11-15	11-8	Shenango Valley Water, 5% preferred (quar.)	\$1.25	12-1	11-20	United Biscuit Co. of America, com. (quar.)	40c	12-1	11-14
\$1.32 preferred (quar.)	25c	2-15-52	2-8	Sherwin-Williams Co., common (quar.)	75c	11-15	10-31	\$4.50 preferred (quar.)	\$1.12½	1-15-52	1-3
\$1.32 preferred (quar.)	33c	11-15	11-8	4% preferred (quar.)	\$1	12-1	11-15	United Board & Carton Corp.	25c	12-10	12-1
\$1.32 preferred (quar.)	33c	2-15-52	2-8	Simmons Company (year-end)	\$1	12-14	11-30	United Corporations, Ltd., class A	137c	11-15	10-15
Penman's Ltd., common (quar.)	175c	11-15	10-15	Simpson's Ltd., 4½% preferred (quar.)	\$1.12½	12-15	11-15	Class B	135c	11-30	10-31
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-15	Sinclair Oil Corp. (quar.)	50c	12-15	11-15	United Engineering & Foundry, com. (quar.)	75c	11-13	11-2
Pennsylvania Railroad Co.	50c	11-30	11-5	Extra	50c	12-15	11-15	7% preferred (quar.)	\$1.75	11-13	11-2
Pennsylvania Telephone, \$2.25 pfd. (quar.)	57c	12-1	11-15	Skelly Oil Co. (quar.)	75c	12-5	10-30	United Gas Improvement Co. (quar.)	35c	12-15	11-21
Penolscot Chemical Fibre Co.— Common voting (irreg.)	15c	12-21	12-7	Extra	25c	12-5	10-30	Extra	15c	12-15	11-21
Common non-voting (irreg.)	15c	12-21	12-7	Sloss-Sheffield Steel & Iron Co.— Quarterly	75c	12-20	12-10*	U. S. Glass Co., common vtc	25c	11-15	11-1
Perkins Machine & Gear Co.— 7% preferred (quar.)	\$1.75	12-1	11-20	Smith (Alexander), Inc., common (quar.)	30c	12-10	11-16	U. S. Hoffman Machinery Corp.— 4¼% preferred (quar.)	\$1.06¼	12-1	11-16
Philadelphia Dairy Products— \$4.50 1st preferred (quar.)	\$1.12½	1-2-52	12-14	3½% preferred (quar.)	87½c	12-3	11-9	U. S. Lines Co. (N. J.), common (quar.)	50c	12-7	11-23
\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	4.20% preferred (quar.)	\$1.05	12-3	11-9	4½% preferred (s-a)	22½c	1-2-52	12-14
Philadelphia Electric Co., common (quar.)	37½c	12-31	11-21	Socony-Vacuum Oil Co. (quar.)	40c	12-10	11-2	U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31
\$1 pref. common (quar.)	25c	12-31	11-21	Extra	30c	12-10	11-2	Extra	10c	11-15	10-31
Philadelphia Suburban Water Co., common	20c	12-1	11-9*	Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	11-15	10-31	Year-end	10c	11-15	10-31
\$3.65 preferred (quar.)	91¼c	12-1	11-9*	South Bend Lathe Works (quar.)	50c	11-30	11-15	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
\$3.95 preferred (quar.)	98¼c	12-1	11-9*	Year-end	75c	11-30	11-15	U. S. Printing & Lithograph Co.— Common (year-end)	\$1	1-2-52	12-15
Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-15	South West Pennsylvania Pipe Line— Year-end	\$3	12-12	11-27	5% preference series A (quar.)	\$2.25	12-1	11-15
Phillips Petroleum Co. (quar.)	60c	12-1	11-9	Southern California Edison Co.— 4.08% preferred (quar.)	25½c	11-30	11-5	U. S. Spring & Bumper Co., com. (quar.)	62½c	1-2-52	12-15
Phoenix Glass Co. (quar.)	1c	11-26	11-10	4.88% preferred (quar.)	30½c	11-30	11-5	4½% preferred (quar.)	56¼c	12-1	11-15
Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-7	Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-19	U. S. Steel Corp., 7% preferred (quar.)	\$1.75	11-20	11-6
\$4 preferred (quar.)	\$1	1-15-52	1-2	Southern Company (quar.)	20c	12-6	11-5	United Stores, \$6 1st preferred (quar.)	\$1.50	11-15	10-26
Pittsburgh Steel Co., com. (stock dividend)	2c	12-1	11-9	Southern Production Co., 4% pfd. (s-a)	50c	12-1	11-15	Universal Insurance Co. (quar.)	25c	12-1	11-15
5% preferred A (quar.)	\$1.25	12-1	11-9	Southern Railway Co., common	\$1	12-15	11-15	Universal Match Corp.	30c	12-15	12-1
5½% prior preferred 1st series (quar.)	\$1.37½	12-1	11-9	5% non-cum. preferred (quar.)	\$1.25	12-15	11-15	Extra	10c	12-15	12-1
Plymouth Oil Co.	40c	12-24	11-2*	Southwestern Lumber Co. (quar.)	25c	11-15	11-1	Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	12-1	11-15
Stock dividend	1½c	12-24	11-2*	Southwestern Associated Telephone— \$3.50 preferred (quar.)	\$1.37½	12-1	11-15	90c convertible preferred (quar.)	22½c	12-1	11-15
Potash Co. of America (quar.)	45c	12-1	11-15	Southwestern Drug Corp. (quar.)	30c	11-15	10-31	Upper Canada Mines, Ltd.— 12½c	12-1	11-30	10-31
Pressed Metals of America, Inc. (quar.)	25c	12-1	11-10	Southwestern Life Insurance Co. (Dallas)— Common	7c	12-10	12-1	6% prior preferred (quar.)	62½c	1-2-52	12-23
Procter & Gamble Co. (quar.)	65c	11-15	10-25*	Quarterly	40c	1-15-52	1-10	Vaispar Corp., \$4 convertible preferred (s-a)	\$2	2-1-52	1-17
Public Electric Light Co., 6% pfd. (accum.)	\$3	12-1	11-14	Southwestern Public Service, common	28c	12-1	11-15	Vanadium Corp. of America (increased)	60c	11-16	11-5
Public Service of Colorado	\$1.06¼	12-1	11-15	Spaulding (A. G.) & Brothers (quar.)	25c	12-14	12-7	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
4¼% preferred (quar.)	\$1.05	12-1	11-15	Extra	50c	12-14	12-7	Vertientes-Camaguey Sugar Co. of Cuba— Year-end	\$2.35	12-21	11-23
Public Service Co. of Indiana, com. (quar.)	40c	12-1	11-9	Sparks-Withington Co., 6% preferred (quar.)	\$1.50	12-15	12-5	Vick Chemical Co. (quar.)	30c	12-5	11-16
3½% preferred (quar.)	87½c	12-1	11-9	Spaul & Company— \$3.50 1st preferred (quar.)	\$1.37½	12-1	11-15	Virginian Railway— 6% preferred (quar.)	37½c	2-1-51	1-16
4.64% preferred (quar.)	\$1.16	12-1	11-9	Spencer Chemical Co., common (quar.)	45c	12-1	11-9	6% preferred (quar.)	37½c	5-1-52	4-17
Public Service Co. of New Hampshire— 3.35% preferred (quar.)	83c	11-15	10-31	4.60% preferred (quar.)	\$1.15	11-15	11-5	6% preferred (quar.)	37½c	8-1-52	7-17
Public Service Co. of New Mexico (quar.)	25c	11-15	11-1	4½% preferred (quar.)	56¼c	11-15	11-5	Vogt Manufacturing Co. (quar.)	20c	12-3	11-12
Public Service Electric & Gas Co.— \$1.40 dividend preference (quar.)	35c	12-22	11-30	Spencer, Kellogg & Sons, Inc. (quar.)	50c	12-10	11-9	Vulcan Corp.	10c	11-15	10-31
4.08% preferred (quar.)	\$1.02	12-22	11-30	Spencer Shoe Corp.	10c	11-23	11-15	Warren (S. D.) Company, common (quar.)	25c	12-1	11-9
Puget Sound Power & Light Co. (quar.)	20c	11-15	10-24	Spiegel, Inc., common (reduced)	15c	12-14	11-30	\$4.50 preferred	\$1.13	12-1	11-9
Punta Alegre Sugar (quar.)	50c	12-1	11-15	\$4.50 convertible preferred (quar.)	\$1.12½	12-14	11-30	Warren Petroleum Corp. (increased)	30c	12-1	11-15
Purolator Products Inc. (quar.)	25c	12-10	12-1	Squibb (E. R.) & Sons, common	25c	12-12	11-23	Washington Gas Light Co.— \$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
Stock dividend	10c	12-10	12-1	\$4 preferred (quar.)	\$1	2-1-52	1-15	\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-2	\$4 preferred, series A (quar.)	\$1	2-1-52	1-15	Washington Steel Corp. (increased quar.)	25c	11-15	11-1
Quaker State Oil & Refining Co. (quar.)	50c	12-15	11-30	Standard Water Co. (Conn.) (quar.)	45c	11-15	11-1	Extra	30c	11-15	11-1
Quarterly Distribution Shares	15c	11-5	10-31	Standard Brands, Inc., common (quar.)	30c	12-15	11-15	Waterloo, Cedar Falls & Northern RR.	17½c	1-17-52	1-3
Quebec Power Co. (quar.)	25c	11-24	10-15	Extra	60c	12-15	11-15	Waterous, Ltd., class A	120c	11-15	10-31
Radio Corp. of America, common (s-a)	50c	11-26	10-19	\$3.50 preferred (quar.)	87½c	12-15	11-15	Weeden & Co., common (s-a)	\$1.25	12-20	12-14
\$3.50 conv. 1st preferred (quar.)	87½c	1-2-52	12-17	\$1.60 conv. pref. (quar.)	40c	12-1	11-15	4½ convertible preferred (quar.)	50c	1-2	12-14
Rayonier, Inc. (quar.)	75c	11-15	10-26	Standard Cap & Seal Corp.— \$1.60 convertible preferred (quar.)	40c	12-1	11-15	Welex Jet Services, Inc.	25c	11-10	10-29
Reading Company, common (quar.)	50c	11-8	10-11	Standard Forgings (quar.)	25c	11-28	11-9	Wellman Engineering Co. (year-end)	50c	11-26	11-14
4% 1st preferred (quar.)	50c	12-13	11-21	Standard Fruit & Steamship Corp., common	75c	12-27	12-17	West Indies Sugar Corp. (quar.)	50c	12-15	12-1
Reading Tube Corp.— 50c class A participating (quar.)	12½c	11-15	10-20	\$3 participating preferred (quar.)	25c	12-27	12-17	Extra	\$1	12-15	12-1
Red Owl Stores, Inc. (quar.)	25c	11-15	10-30	Participating	25c	12-27	12-17	West Jersey & Seashore RR.— 6% special guaranteed (s-a)	\$1.50	12-3	11-15
Regent Knitting Mills, Ltd.— \$1.60 non-cum. preferred (quar.)	140c	12-1	11-15	Standard Oil Co. of California (Del.) (quar.)	65c	12-10	11-9	West Ohio Gas (quar.)	20c	12-20	12-5
Remington Rand, Inc., common (quar.)	25c	12-27	11-7	Standard Oil Co. (Indiana) (quar.)	62½c	12-10	11-9	West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	11-15	11-1
Stock dividend	5c	1-29-52	12-12	Standard Oil Co. (Ohio), common (quar.)	60c	12-10	10-29	Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10
\$4.50 preferred (quar.)	\$1.12½	12-27	11-7	3¾% preferred A (quar.)	93¼c	1-15-52	12-20	Western Air Lines, Inc.	25c	11-15	11-1
Renold-Coventry, Ltd., class A (quar.)	128c	1-2-52	12-15	Standard Railway Equipment Mfg. (quar.)	25c	12-1	11-15	Western Canada Breweries, Ltd.	125c	12-1	10-31
Extra	15c	1-2-52	12-15	Extra	25c	12-1	11-15	Western Maryland Ry., 7% 1st pfd. (accum.)	\$7	11-30	11-15
Republic Investors Fund— 4c from income and 10c from realized gains (payable in cash or stock)	14c	12-24	11-26	Standard Silica Corp. (quar.)	12½c	11-15	11-5	Western Pacific Railroad Co., com. (quar.)	75c	11-15	11-1
Revere Copper & Brass, Inc. (year-end)	\$1	12-1	11-10	Standard Steel Spring Co. (quar.)	50c	12-10	11-20	5% preferred A (quar.)	\$1.25	11-15	11-1
Rexell Drug, Inc. (resumed)	10c	12-14	11-16	Stanley Home Products, 4% pfd. (s-a)	\$2	11-10	11-1	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Reynolds (R. J.) Tobacco, com. (quar.)	50c	12-5	11-15	Stecher-Traung Lithograph Corp.— 5% preferred (quar.)	\$1.25	12-21	12-4	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Class B (quar.)	50c	12-5	11-15	Stein (A.) & Company (quar.)	50c	11-15	10-31	Western Railway of Alabama	\$3	12-15	12-5
Rheem Mfg. Co., common (quar.)	60c	12-15	11-14	Sterch Brothers Stores, Inc. (quar.)	37½c	12-7	11-23	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	1-2-52	12-1
4½% preferred (quar.)	\$1.12½	12-1	11-14	Stern & Stern Textiles, Inc. 4½% preferred (quar.)	57c	1-2-52	12-14	Westinghouse Air Brake (quar.)	40c	12-15	11-15
Roan Antelope Copper Mines Ltd.— American shares (irreg.)	25c	11-13	10-26	Stewart-Warner Corp.	35c	12-8	11-16	Year-end	60c	12-15	11-15
Robbins & Myers, Inc., common (quar.)	25c	12-15	12-5	Stokely-Van Camp, Inc. (stock dividend)	5c	11-20	10-31	Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-23
Extra	\$1.25	12-15	12-5	Stowell Screw Co., class A (s-a)	75c	12-1	11-1	White's Auto Stores, common (quar.)	15c	11-15	10-25
\$1.50 participating preferred (quar.)	37½c	12-15	12-5	Struthers Wells Corp., common (quar.)	35c	11-15	11-1	5% convertible preferred (quar.)	31¼c	11-15	10-25
Rochester Gas & Electric Corp. 4% preferred series F (quar.)	\$1	12-1	11-15	Stock dividend	5c	11-30	11-8	White (S. S.) Dental Mfg. (quar.)	37½c	11-13	10-29
4.10% preferred series H (quar.)	\$1.02½	12-1	11-15	\$1.25 preferred (quar.)	21¼c	11-15	11-1	Extra	15		

General Corporation and Investment News

(Continued from page 10)

Toledo, Peoria & Western RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$374,438	\$527,682	\$432,678	\$408,526
Net from railway	227,053	250,197	173,749	150,635
Net ry. oper. income	97,946	107,294	80,898	82,715
From Jan. 1—				
Gross from railway	5,062,202	4,067,970	3,556,274	3,316,474
Net from railway	1,899,402	1,699,812	1,203,103	1,039,847
Net ry. oper. income	623,529	708,957	506,938	463,158

Towers Hotel Corp., Brooklyn, N. Y.—Files With SEC

The corporation on Oct. 25 filed a letter of notification with the SEC covering 6,553 shares of common stock to be offered to stockholders at the market (approximately \$45 per share), without underwriting. The proceeds are to be used for working capital.

Trane Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$9,625,046	\$7,588,380
Net income before income taxes	1,546,341	874,994
Taxes on income	976,600	403,450
Minority interest		11,812

Net income	\$569,741	\$471,544	\$1,544,057	\$1,029,191
Earnings per com. share	\$1.90	\$1.57	\$5.15	\$3.43
Total current assets at Sept. 30			13,741,837	9,347,535
Total current liabilities at Sept. 30			6,322,294	2,745,513
Working capital at Sept. 30			7,419,543	6,602,022
Ratio of curr. assets to curr. liab. at Sept. 30			\$2.17	\$3.40

*Taxes on income include provision for Federal excess profits taxes in the amount of \$400,550, based on an estimated excess profits tax credit for year 1951 of \$2,700,000. †Preliminary estimates indicate an approximate additional liability of \$142,000, or 47 cents per share, for the nine months ended Sept. 30, 1951, had calculation been based upon the recently enacted Revenue Act of 1951. ‡Based on 300,000 shares outstanding.—V. 174, p. 1302.

Union Light, Heat & Power Co.—Trustee—

The Irving Trust Co., New York, has been appointed trustee for \$1,400,000 first mortgage bonds, 3½% series due 1981, it was announced on Oct. 25, 1951.—V. 174, p. 1501.

United Air Lines, Inc.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Operating revenues	\$36,922,298	\$31,239,480
Operating expenses	29,564,560	23,352,143
Int., etc., deducts. (net)	232,647	296,144
Fed. and State inc. taxes	3,370,389	3,356,897

Net earnings bef. mail pay adjustment	\$3,754,702	\$4,234,296	\$7,379,670	\$4,174,926
Mail pay adjust. after taxes	33,252		634,158	
Net earnings	\$3,787,954	\$4,234,296	\$6,745,512	\$4,174,926

Pfd. dividend requirem.	91,796	104,671	294,596	314,663
Earnings per com. share	\$1.74	\$2.00	\$3.04	\$1.87

*Mail revenues were reduced in June, 1951 to reflect permanent rates set by the Civil Aeronautics Board for the periods after July 1, 1947.—V. 174, p. 1639.

United Merchants & Manufacturers, Inc. (& Subs.)—

Quarter Ended Sept. 30—	1951	1950
Net earnings after taxes	\$2,102,000	\$2,912,000
Earnings per common share	\$0.45	\$0.62

*Based on 4,698,760 shares of outstanding common stock. †Earnings reported do not include an unconsolidated Argentine subsidiary's earnings amounting to \$295,000 in 1951 quarter and \$172,000 in the 1950 period, due to continued exchange restrictions.—V. 174, p. 1335.

United States Radiator Corp.—Files With SEC—

The company on Oct. 22 filed a letter of notification with the SEC covering 5,085 shares of preferred stock (par \$50) to be offered at the market (estimated at \$44 per share), without underwriting. The proceeds are to be used for working capital.—V. 174, p. 641.

United States Rubber Co.—New Development—

A new chemical blowing agent for the manufacture of both rubber and plastic sponge products has been developed by the company's Naugatuck Chemical division.

It can be used with either natural or synthetic rubber, a variety of plastics and the new rubber-plastic blends. Some of the end product applications in which the blowing agent is expected to be used are: shock pads, aircraft wing lining, rug underlay, fishing floats, mine cable floats, life rafts, life rings and cushioning material.

Naugatuck Chemical is marketing the blowing agent under the trade name "Celogan." It is now in commercial production.—V. 174, p. 1335.

U. S. Vitamin Corp.—Stock Offered—Allen & Co. and Blair, Rollins & Co., Inc., on Nov. 1 offered a new issue of 120,650 shares of common stock (par \$1) at \$11 per share.

PROCEEDS—Proceeds from the offering, which is the first public financing of the company, will be added to working capital for use in new plant construction, expansion of the company's sales organization, and for the retirement of certain outstanding bank loans.

BUSINESS—Corporation, an important manufacturer of pharmaceuticals, vitamins and nutritional specialties in the ethical drug field, pioneered the first multiple vitamin-mineral capsule, "Vi-Syneral."

Corporation recently acquired the plant, property and business of the Arlington Chemical Co., Yonkers, N. Y., where it is planned to consolidate manufacturing facilities. Administrative offices will remain in New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)-----	Authorized	Outstanding
4¼% 10-year note-----	1,000,000 shs.	*946,160 shs.

*Does not include 53,840 shares of common stock represented by voting trust certificates held in the treasury of the corporation. †On Oct. 15, 1951, the corporation entered into a loan agreement with The Equitable Life Assurance Society of the United States, which provides for a loan of \$1,000,000 to the corporation to be evidenced by a note or notes payable over a period of 10 years and bearing interest at the rate of 4¼% per annum. It is contemplated that this loan will be consummated during January, 1952.—V. 174, p. 1501.

Upshot Mines, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay royalties.

Utah Power & Light Co.—Bonds Offered—White, Weld & Co. and Stone & Webster Securities Corp. headed an investment group which offered publicly on Oct. 31 a new issue of \$9,000,000 3½% first mortgage bonds due

Oct. 1, 1981. The bonds were priced at 101.3775% and accrued interest to yield 3.55% to maturity. The issue was awarded to the group at competitive sale on Oct. 29 on a bid of 101.09.

Four other bids were received, all designating a 3½% coupon, viz: Salomon Brothers & Hutzler, 100.677; Lehman Brothers and Bear, Stearns & Co. (jointly), 100.5179; The First Boston Corp. and Blyth & Co. Inc. (jointly), 100.17999; Kidder, Peabody & Co., 100.119. Two bids were received for 3¼%, viz: Union Securities Corp. and Smith, Barney & Co. (jointly), 102.042; Halsey, Stuart & Co. Inc., 101.96.

The bonds are callable at company option at general redemption prices scaled from 104.38% to par and at special prices ranging from 101.38 to par.

PROCEEDS—Proceeds of the bond sale will help finance the construction program on which the company expects to spend about \$44,000,000 during 1951-1953. Chief items of the program are the completion this year of the 66,000-kw. steam-electric unit and the completion next year of the second 75,000-kw. unit at Gadsby plant in Salt Lake City, Utah, plus over \$16,000,000 of new transmission and distribution facilities.

BUSINESS—The company supplies electricity in southeastern Idaho, northern and central Utah and southwestern Wyoming. For 1950 the company's operating revenues were \$21,115,219 and net income was \$4,126,101, both reported on a consolidated basis.

Company has two subsidiaries, The Western Colorado Power Co., which supplies electric service in the southwestern portion of Colorado, and Utah Light & Traction Co., a now a shell company having no assets, but which formerly owned a transportation system in Salt Lake City (sold to non-affiliated interests in 1944), and certain electric power and light properties which it leased to Utah company and which were sold to Utah company in 1944.

CONSTRUCTION PROGRAM—As presently planned, the construction program of the company and its subsidiary for the years 1951-1953 inclusive, requires approximately \$44,000,000 during that period for addition to co's and its subsidiary's properties. Of this amount it is anticipated that approximately \$17,000,000 will be expended in 1951, approximately \$15,000,000 in 1952 and approximately \$12,000,000 in 1953.

During the year 1951 the company, under a Credit Agreement dated Feb. 26, 1951, between the company and The Chase National Bank of the City of New York and 13 other banks, has borrowed \$11,000,000 (\$6,000,000 to May 31, 1951, and \$5,000,000 thereafter) to carry forward its 1951 construction program. Such borrowings were evidenced by notes bearing 2½% interest and payable at any time on or before Dec. 15, 1951. A part of the proceeds from the sale of additional common stock (see V. 174, p. 1104) and 1981 series bonds will be available for and will be used to pay such notes coincident with, or shortly after, the sale of such securities. No additional loans will be made under the aforesaid Credit Agreement. The remainder of such proceeds, together with the company's available cash, will be sufficient to carry the construction program of the company and its subsidiary through 1951 and into 1952. To the extent that the company's cash resources are not sufficient to meet the construction expenditures in 1952 and 1953, the company anticipates that they will be provided by the issuance of such additional securities, from time to time, as the company deems most desirable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1st mortgage bonds:	Authorized	Outstanding
2¾% series due May 1, 1976		\$32,000,000
3¼% series due April 1, 1978		3,000,000
3¼% series due May 1, 1979	\$250,000,000	3,000,000
2¾% series due Oct. 1, 1979		3,000,000
2¾% series due Oct. 1, 1980		8,000,000
3¼% series due Oct. 1, 1981		9,000,000
3¼% sinking fund debentures due April 1, 1973	3,000,000	3,000,000
2½% serial notes under Bank Loans due 1947 to 1956	11,500,000	16,000,000

Capital stock: Com. stock, without par or face value 2,000,000 shs. 1,675,000 shs.

*The maximum amount of obligations authorized by the mortgage is \$250,000,000 but issuance of further bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage.

†Does not include \$500,000 payable Nov. 1, 1951, and \$500,000 payable May 1, 1952.

UNDERWRITERS—The names of the several underwriters of the 1981 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

White, Weld & Co.	\$1,238,000	Paine, Webber, Jackson & Curtis	\$1,225,000
Stone & Webster Securities Corp.	1,237,000	Shields & Co.	1,225,000
Coffin & Burr, Inc.	1,225,000	Bosworth, Sullivan & Co., Inc.	200,000
Hallgarten & Co.	1,225,000	Rodman & Linn	200,000
Harris, Hall & Co. (Inc.)	1,225,000		

—V. 174, p. 1501.

Venezuelan Petroleum Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Gross operating income	\$22,870,080	\$16,328,587
Oil purchases, operating and general expenses	15,922,619	10,605,832
Venezuelan income taxes	642,099	392,508
Other Venezuelan taxes	720,644	716,199
Interest on notes payable	346,875	346,875
Depreciation, depletion and amortization	2,282,011	1,432,584
Cancelled concessions, dry holes and retirements		1,039,732

Net income \$2,955,832 \$1,794,857

NOTE—No provision was necessary for U. S. Federal income taxes as substantially all of the consolidated net income resulted from operations of a Venezuelan subsidiary, which has paid no dividends. Dividends of such company, if paid, are subject under present U. S. tax laws, to full normal tax and surtax less Venezuelan income tax.—V. 174, p. 457.

Victor Equipment Co.—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$1,767,566	\$1,188,178
Cost of goods sold	1,208,682	812,054
Selling, gen. and admin. expenses	290,716	220,802
Fed. income and excess profits taxes	*176,020	69,974
Net income	\$102,148	\$85,348
Earnings per share	\$0.45	\$0.37

*Based on new rates, effective April 1, 1951.—V. 174, p. 457.

Virginian Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$4,251,210	\$3,092,838	\$1,393,883	\$3,279,839
Net from railway	1,761,704	1,347,272	159,260	1,373,936
Net ry. oper. income	1,010,460	903,077	129,028	918,052
From Jan. 1—				
Gross from railway	34,104,663	23,521,861	23,972,967	27,936,759
Net from railway	13,971,164	8,952,969	7,641,448	10,159,246
Net ry. oper. income	6,652,807	6,183,843	5,087,487	6,649,840

—V. 174, p. 1408.

Wabash RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$8,464,545	\$8,601,143	\$8,315,716	\$9,095,886
Net from railway	1,672,053	2,412,934	1,984,376	2,680,985
Net ry. oper. income	710,877	929,358	744,124	1,244,930
From Jan. 1—				
Gross from railway	80,896,793	74,849,421	68,623,336	79,025,732
Net from railway	18,339,276	18,563,514	13,235,059	21,671,843
Net ry. oper. income	5,816,634	6,874,533	4,628,310	9,445,979

—V. 174, p. 1335.

Waitt & Bond Inc.—Earnings Higher—

Nine Months Ended Sept. 30—	1951	1950	1949
Net sales	\$2,771,543	\$2,600,803	\$2,854,399
Net profit	103,759	60,265	\$4,005
Earnings per common share	\$0.04	\$0.08	\$0.02

*Based on 378,560 common shares and after providing for \$80,280 unpaid dividend requirements on 59,520 shares of \$2 preferred stock. †No provision made for Federal income tax because of 1948 loss carry-forward. 1951 income has been adjusted in accordance with Revenue Act of 1951. ‡Loss.—V. 173, p. 1703.

West Kentucky Coal Co.—Earnings Decline—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net before income taxes	\$873,769	\$1,343,943
Federal and State income taxes	366,000	516,000
Net profit	\$507,769	\$827,943
Earnings per com. share	\$0.59	\$0.97

—V. 173, p. 1904.

West Penn Power Co.—Rates Increased—

New rates estimated to increase this company's revenue from its residential, commercial and industrial customers about 10% in the aggregate became effective on Oct. 29, 1951.

This company is an important operating subsidiary of The West Penn Electric Co. and its larger annual revenues expected to result from the new rates, after taxes and minority interest, should increase the consolidated net income of the West Penn Electric system by approximately \$1,400,000, or about 40¢ per share of West Penn Electric common stock, the announcement said.—V. 172, p. 1836.

West Texas Utilities Co.—Bonds Offered—An under-

writing group headed by Blyth & Co., Inc. and Salomon Bros. & Hutzler on Nov. 2 publicly offered \$8,000,000 first mortgage 3½% bonds, series C, dated Nov. 1, 1951 and due Nov. 1, 1981, at 102.31% and accrued interest. The group was awarded the issue at competitive sale on Oct. 30 on its bid of 101.68.

Other bids received were as follows: Merrill Lynch, Pierce, Fenner & Beane, 101.611; Equitable Securities Corp., 101.55; Halsey, Stuart & Co. Inc., 101.53; Glorie, Forgan & Co., 101.31; Kuhn, Loeb & Co. and Lehman Brothers, (jointly), 101.1999; Kidder, Peabody & Co., 101.047; and The First Boston Corp., 101.0299; all for a 3½% coupon.—V. 174, p. 1639.

Western Leaseholds, Ltd., Calgary, Canada—Registers With Securities and Exchange Commission—

The corporation on Oct. 30 filed a registration statement with the SEC covering 1,250,000 common shares, no par value.

These shares are part of the 7,000,000 outstanding shares of the company, and are proposed for public offering through underwriters by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The company will not receive any part of the proceeds.

Morgan Stanley & Co. and Carl M. Loeb, Rhoades & Co. are named as underwriters for the 625,000 shares which are to be offered "elsewhere than in Canada by the United States underwriters, and the remaining 625,000 shares are being simultaneously offered for sale elsewhere than in the United States by the Canadian underwriters" (to wit: A. E. Ames & Co., Limited, and Mills, Spence & Co., Limited).

The prospectus lists 39 selling stockholders, including three directors and Glenbow Investments Ltd. (which owns 1,903,155 of the outstanding shares) and Carl M. Loeb, Rhoades & Co. (which owns 246,085 shares). The individual amounts being offered by the respective sellers are not specified.

Western Maryland Ry.—To Refund Bonds—

The company plans to issue and sell \$14,950,000 of general mortgage bonds, series B, due Nov. 1, 1976, at competitive bidding on Nov. 15.

The issuance of these bonds, it was announced, will complete a program initiated by the road in 1949 for the refinancing of its first mortgage 4½% bonds, due Oct. 1, 1952, which at that time were outstanding for \$44,176,866.

Since then the first mortgage 4s have been reduced to \$14,950,000. This reduction resulted primarily from conversion of \$27,740,000 in first 4s into 20-year general mortgage bonds series A, under the company's 1949 offer.

The series A bonds of 1949 carry interest at 4½% until Oct. 1, next, after which the rate will decline back to 4%. After payment of the remaining first 4s, the new series B bonds will become a first lien on substantially all the road's property.—V. 174, p. 11.

Western Pacific RR. Co.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$4,696,397	\$5,471,153	\$3,303,042	\$4,452,792
Net from railway	1,680,929	2,684,546	639,348	1,577,540
Net ry. oper. income	367,186	1,379,197	280,587	784,519

From Jan. 1—				
Gross from railway	40,185,839	34,176,989	30,044,526	32,217,990
Net from railway	13,345,934	12,749,785	4,945,467	7,785,230
Net ry. oper. income	5,146,603	5,936,982	2,689,113	3,994,353

—V. 174, p. 1502.

Williams Phosphate Corp., Rexburg, Idaho—Files—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 35,000 shares of common stock to be offered at par (\$1 per share) without underwriting. The proceeds are to be used for working capital.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Attalla, Ala.

Bond Sale—The issue of \$17,000 general obligation public improvement bonds was purchased by Hugo Marx & Co., of Birmingham, as 2½s, at a price of 100.31. Dated Oct. 1, 1951.

Dale County (P. O. Ozark), Ala.

Warrant Sale—The issue of \$300,000 State Gasoline Tax Anticipation warrants was purchased by a syndicate composed of Watkins, Morrow & Co., Odessa, Martin & Herzberg, Inc., both of Birmingham, First National Bank, and Thornton, Mohr & Co., both of Montgomery, as 2s, at a price of 97.32. Dated Oct. 1, 1951.

Decatur, Ala.

Bond and Warrant Offering—Joe Pettey, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 15 for the purchase of \$535,000 bonds and warrants, as follows:

\$435,000 public improvement, series D bonds. Due on Nov. 1 from 1952 to 1961 inclusive. 100,000 City Hall, refunding warrants. Due on Nov. 1 from 1952 to 1971 inclusive. The warrants are callable.

The bonds and warrants are dated Nov. 1, 1951. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Dothan Housing Authority, Ala.

Note Sale—The issue of \$316,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.18%.

Evergreen, Ala.

Bond Sale—The issue of \$100,000 first mortgage water revenue bonds was purchased by Watkins, Morrow & Co., of Birmingham, as 3¼s, at par. Dated Sept. 1, 1951.

Fort Payne, Ala.

Warrant Sale—The issue of \$175,000 general obligation refunding sewer warrants was purchased by Brodnax & Knight, of Birmingham, as 3¼s, at par. Dated Oct. 1, 1951.

Hartselle, Ala.

Bond Sale—The issue of \$430,000 first mortgage natural gas revenue-1951 bonds was purchased by Watkins, Morrow & Co., of Birmingham, as 3¼s, at par.

Jasper, Ala.

Bond Sale—The issue of \$133,000 school bonds was purchased by a syndicate composed of Berney Perry & Co., Hugo Marx & Co., and Watkins, Morrow & Co., all of Birmingham, as 3s, at a price of 99.23. Dated Oct. 1, 1951.

Sylacauga, Ala.

Note Sale—The issue of \$70,000 general obligation tax anticipation notes was purchased by Brodnax & Knight, of Birmingham, as 3s, at par. Dated Sept. 25, 1951.

ARKANSAS

Fayetteville Sch. Dist. No. 1, Ark.

Bond Offering—Herbert A. Lewis, Secretary of Board of Directors, will receive sealed bids until 9 a.m. (CST) on Nov. 15 for the purchase of \$135,500 construction bonds. Dated Nov. 15, 1951. Due on Jan. 15 from 1953 to 1972 inclusive. Interest J-J. Legality approved by Rose, Meek, House, Barren & Nash, of Little Rock.

Randolph and Lawrence Counties, Pocahontas Sch. Dist. No. 19 (P. O. Pocahontas), Ark.

Bond Sale—The issue of \$90,000 school bonds was purchased by the Walter R. Bass Company, of

Little Rock, at a net interest cost of about 2.64%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Brea Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 6 for the purchase of \$210,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

Kern County Housing Authority, California

Note Sale—The issue of \$417,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.18%.

Los Angeles County Housing Authority, Calif.

Note Sale—The issue of \$1,000,000 notes was purchased by the Hanover Bank, of New York City, at 1.14%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$100,000 East Whittier School District bonds offered on Oct. 30—v. 174, p. 1640—were awarded to Weeden & Co., of Los Angeles, as 2¼s, at a price of 101.12, a basis of about 2.12%.

Additional Sale—The \$11,000 Bassett School District bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.53, a basis of about 2.95%.

COLORADO

Boulder County Sch. Dist. No. 3 (P. O. Boulder), Colo.

Bond Offering—Clyde L. Hahn, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (MST) on Nov. 28 for the purchase of \$1,135,000 building bonds. Dated Nov. 1, 1951. Due on May 1 from 1953 to 1972 inclusive. The bonds maturing in 1962 and thereafter are callable. Interest M-N. Legality approved by Tallmadge & Tallmadge, of Denver.

Denver Housing Authority (City and County), Colo.

Note Sale—The issue of \$1,221,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.12%.

DELAWARE

New Castle County, Oak Grove Sch. Dist. No. 130 (P. O. Spruce Avenue School, Spruce Avenue, Elamers, Wilmington), Del.

Bond Sale—The \$200,000 school bonds offered on Oct. 29—v. 174, p. 1445—were awarded to the Farmers Bank of the State of Delaware, of Wilmington, as 2½s, at a price of 100.88, a basis of about 2.05%.

Seaford Special Sch. Dist., Del.

Bond Offering—Milman E. Prettyman, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$300,000 school-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1976 inclusive. Interest J-D.

DISTRICT OF COLUMBIA

National Capital Housing Authority, Wash. D. C., Dist. of Columbia

Note Sale—The issue of \$1,000,000 notes was purchased by the Hanover Bank, of New York City, at 1.14%.

FLORIDA

Alachua County Special Road and Bridge District No. 1 (P. O. Gainesville), Fla.

Bond Offering—Ralph A. Potts, Executive Director of State of Board of Administration, will receive sealed bids at his office of the Board, in Tallahassee, until 9:45 a.m. (EST) on Nov. 20 for the purchase of \$1,300,000 SBA refunding, series 1952 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1958 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Athens, Ga.

Certificate Offering—A. G. Smith, City Clerk-Treasurer, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$200,000 water and sewerage revenue anticipation certificates. Dated Oct. 1, 1951. Due on Jan. 1 from 1954 to 1976 inclusive. The certificates maturing in 1958 to 1976 are callable. Interest J-J. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Marietta, Ga.

Bond Sale—The issue of \$65,000 bonds was purchased by Byron Brooke & Co., of Atlanta, as 2¼s.

Toccoa, Ga.

Certificates Publicly Offered—A syndicate composed of Courts & Co., of Atlanta, Mullaney, Wells & Co., of Chicago, Newman, Brown & Co., of New Orleans, and J. M. Dain & Co., of Minneapolis, is offering \$1,700,000 natural gas revenue anticipation certificates. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The certificates maturing in 1959 to 1981 are callable. Interest A-O. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Bellefonte, Ill.

Bond Sale—The \$75,000 parking facilities revenue bonds offered on Oct. 29—v. 174, p. 1640—were awarded to local banks, as 2¼s.

Cook County Sch. Dist. No. 64 (P. O. Park Ridge), Ill.

Bond Offering—Mildred Schrader, Secretary of Board of Education, will receive sealed bids until Nov. 15 for the purchase of \$1,100,000 school addition bonds.

East St. Louis, Ill.

Bond Sale—The issue of \$104,000 judgment funding bonds was purchased by Stifel, Nicolaus & Co., of St. Louis, as 2½s. Dated Sept. 1, 1951.

INDIANA

Edgewood (P. O. R. F. D. No. 8, Anderson), Ind.

Bond Sale—The \$138,000 water works revenue bonds offered on Oct. 30—v. 174, p. 1641—were awarded to a syndicate composed of Nelson, Browning & Co., and Charles A. Hinsch & Co., both of Cincinnati, jointly, as 3½s, at a price of 100.62, a basis of about 3.46%.

Fort Wayne Housing Authority, Indiana

Note Sale—The issue of \$252,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.18%.

Johnson Township Sch. Township (P. O. Haubstadt), Ind.

Bond Offering—Grover M. Cleveland, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the

purchase of \$16,000 school building-1951 bonds. Dated Sept. 1, 1951. Due on July 1, 1953 to Jan. 1, 1961. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lakeland Civil Town (P. O. Route No. 1, Michigan City), Ind.

Bond Sale—The \$54,000 school aid-1951 bonds offered on Oct. 26—v. 174, p. 1541—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.56, a basis of about 1.90%.

Lakeland Sch. Town (P. O. Route No. 1, Box 127, Michigan City), Ind.

Bond Sale—The \$42,000 building-1951 bonds offered on Oct. 26—v. 174, p. 1541—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.59, a basis of about 1.89%.

Lincoln Township (P. O. Brownsburg), Ind.

Bond Offering—Cleon Rothenberger, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$160,000 building-1951 bonds, as follows:

\$80,000 School Township bonds. Due on July 1 and Jan. from 1953 to 1971 inclusive.

80,000 Civil Township bonds. Due on July 1 and Jan. from 1953 to 1971 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Sch. Township (P. O. New Washington), Ind.

Bond Offering—Roy Ratts, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Nov. 12 for the purchase of \$20,000 school building-1951 bonds. Dated Aug. 21, 1951. Due on July 1 from 1953 to 1962 incl. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Des Moines Ind. Sch. Dist., Ia.

Bond Sale—The \$1,000,000 building bonds offered on Oct. 30—v. 174, p. 1641—were awarded to a syndicate composed of the American Securities Corp., Laidlaw & Co., and Bache & Co., all of New York City, as 1¼s, at a price of 100.89, a basis of about 1.64%.

Sioux City, Ia.

Bond Sale—The \$225,000 water works revenue-1951 bonds offered on Oct. 25—v. 174, p. 1541—were awarded to the Carlton D. Beh Co., of Des Moines, as 2¼s, at par.

Story City Indep. Sch. Dist., Iowa

Bond Sale—The issue of \$128,000 building, unlimited tax bonds was purchased by Halsey, Stuart & Co., as 2s, at par. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1971 inclusive.

KANSAS

Wichita, Kan.

Bond Offering—C. C. Ellis, City Clerk, will receive sealed bids until 9 a.m. (CST) on Nov. 6 for the purchase of \$1,186,150.18 bonds, as follows:

\$1,100,567.18 internal improvement curb and gutter, paving, sewer and street opening, series 537 bonds. Due on Nov. 1 from 1952 to 1961 inclusive. 85,583.00 general improvement park, series 538 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Cumberland County (P. O. Burkesville), Ky.

Bond Offering—Edna Collins, County Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of \$30,000 school building revenue bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Nov. 1, 1956 are callable. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Hopkinsville, Ky.

Bond Offering—M. W. McCrew, Secretary of Electric Plant Board, will receive sealed bids until 3 p.m. (CST) on Nov. 19 for the purchase of \$300,000 electric light and power revenue-1951 bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds maturing in 1953 to 1966 are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Lake Charles, La.

Bond Offering—Florence N. Moore, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 21 for the purchase of \$300,000 public improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Dexter School District, Me.

Bond Offering—Paul D. Barstow, President of Board of Education, will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$350,000 high school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. Legality approved by Locke, Campbell, Reid & Hebert, of Augusta.

MASSACHUSETTS

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$275,000 notes offered on Oct. 30—v. 174, p. 1641—were awarded to the Rockland-Atlas National Bank, of Boston, at 0.81%.

Nahant, Mass.

Bond Sale—The \$230,000 sewer construction bonds offered on Oct. 30—v. 174, p. 1641—were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 1.70s, at a price of 100.33, a basis of about 1.66%.

MICHIGAN

Brownstown Township, Maple Grove Water Dist. (P. O. Flat Rock), Mich.

Bond Sale—The \$135,000 water revenue bonds offered on Oct. 31—v. 174, p. 1542—were awarded to Shannon & Co., of Detroit.

Clarkston Community Sch. Dist., Michigan

Bond Sale—The \$375,000 school bonds offered on Oct. 31—v. 174, p. 1542—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., and Crouse & Co., both of Detroit, at a price of 100.002, a net interest cost of about 2.26%, as follows:

\$51,000 3s. Due on May 1 from 1952 to 1954 inclusive. 174,000 2½s. Due on May 1 from 1955 to 1962 inclusive. 100,000 2¼s. Due on May 1 from 1963 to 1966 inclusive. 25,000 2s. Due on May 1, 1967. 25,000 1¾s. Due on May 1, 1968.

Constantine and Florence Townships Frac. Sch. Dist. No. 1 (P. O. Constantine), Mich.

Bond Offering—Leona B. Pidgeon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$20,000 school bonds. Dated Oct. 1, 1951. Due on May 1 from 1952 to 1959 inclusive. The bonds maturing in 1958 and 1959 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Dearnborn (City and Township) Frac. Sch. Dist. No. 8 (P. O. 25720 Penn St., Inkster), Michigan

Bonds Not Sold—No bids were received for the \$675,000 school bonds offered on Oct. 25—v. 174, p. 1446.

Detroit Housing Authority, Mich.

Note Sale—The issue of \$10,750,000 notes was sold to the following:

The Chase National Bank, of New York City: \$1,750,000 99th series, at 1.18%, \$6,000,000 100th series, at 1.18%.

The Hanover Bank, New York City: \$1,000,000 98th series, at 1.13%, \$3,000,000 100th series, at 1.12%.

DeWitt and Watertown Townships Frac. Sch. Dist. No. 6 (P. O. DeWitt), Mich.

Bond Offering—Olive M. Foster, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$95,000 building bonds. Interest A-O.

Bond Sale Postponed—The sale of \$95,000 building bonds offered on Oct. 30—v. 174, p. 1641—was postponed.

Flat Rock, Mich.

Bond Sale—The \$41,000 water supply system revenue bonds offered on Oct. 30—v. 174, p. 1542—were awarded to Siler & Co., of Detroit, at a price of 100.01, a net interest cost of about 2.39%, as follows:

\$30,000 2½s. Due on Jan. 1 from 1953 to 1959 inclusive.
11,000 2½s. Due on Jan. 1 in 1960 and 1961.

Flint, Mich.

Bond Sale—The \$2,186,000 bonds offered on Oct. 29—v. 174, p. 1341—were awarded to a syndicate composed of Glore, Forgan & Co., Goldman, Sachs & Co., White, Weld & Co., Dick & Merle-Smith, all of New York City, Stern Bros. & Co., of Kansas City, Weedon & Co., of San Francisco, Hirsch & Co., of New York City, F. S. Yantis & Co., of Chicago, Raffensperger, Hughes & Co., of Indianapolis, Detmer & Co., of Chicago, J. G. White & Co., Inc., and Freeman & Co., both of New York City, as follows:

\$2,100,000 sanitary and storm sewage system, series 1 bonds, at a price of 100.001, a net interest cost of about 2.07%, as follows: \$710,000 3s, due on April 1 from 1953 to 1961 inclusive, and \$1,390,000 2s, due on April 1 from 1962 to 1981 inclusive.

86,000 fire trucks and tower bonds, as 1½s, at a price of 100.02, a basis of about 1.23%.

Additional Sale—The \$1,700,000 street improvement, series 1 bonds was purchased by a syndicate composed of Halsey, Stuart & Co., Blyth & Co., of New York City, First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., Hornblower & Weeks, R. S. Dickson & Co., American Securities Corp., both of New York City, Stranahan, Harris & Co., of Toledo, H. V. Sattley & Co., Watling, Lerchen & Co., both of Detroit, Burns, Corbett & Pickard, Inc., of Chicago, Kenower, MacArthur & Co., and MacDonald-Moore & Co., both of Detroit, as 1½s, at a price of 100.07, a basis of about 1.73%.

Gaines and Argentine Townships Frac. Sch. Dist. No. 9 (P. O. Ray Road, Gaines), Mich.

Bond Offering—Floyd J. Ather-ton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$17,000 building addition bonds. Dated Nov. 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Bonds Not Sold—The \$17,000 building addition bonds offered on Oct. 19—v. 174, p. 1446—were not sold.

Ganges Township Sch. Dist. No. 6 (P. O. R.F.D. No. 2, Fennville), Mich.

Bond Sale—The \$38,000 school bonds offered on Oct. 26—v. 174, p. 1542—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Gladwin Rural Agric. Sch. Dist., Michigan

Bond Sale—The \$230,000 building bonds offered on Oct. 24—v. 174, p. 1542—were awarded to Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, jointly, at a price of 100.04, a net interest cost of about 2.37%, as follows:

\$80,000 2½s. Due on July 1 from 1952 to 1959 inclusive.
120,000 2½s. Due on July 1 from 1960 to 1967 inclusive.
15,000 2½s. Due on July 1, 1968.
15,000 2s. Due on July 1, 1969.

Keeler Township Unit Sch. Dist. No. 7 (P. O. Route No. 2, Hartford), Mich.

Bond Offering—Bill Burnette, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$32,000 general obligation bonds. Dated Oct. 9, 1951. Due on May 1 from 1952 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—Chas. M. Zeigler, State Highway Commissioner, will receive sealed bids until 10 a.m. (EST) on Nov. 20 for the purchase of \$80,000,000 limited access highway revenue, series I bonds. Dated May 1, 1951. Due on Oct. 1 from 1955 to 1976 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Middleville, Mich.

Bond Sale—The 18,000 street paving bonds offered on Oct. 30—v. 174, p. 1542—were awarded to Paine, Webber, Jackson & Curtis, of Grand Rapids, at a net interest cost of about 2.69%.

Montmorency County (P. O. Atlanta), Mich.

Note Offering—Cecil Meston, County Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$63,000 tax notes. Dated Dec. 1, 1951. Due on Aug. 1 from 1952 to 1954 inclusive. Interest F-A.

Otsego (City and Township Frac. Sch. Dist. No. 2), Mich.

Bond Sale—The \$475,000 general obligation bonds offered on Oct. 29—v. 174, p. 1641—were awarded to the First of Michigan Corporation, of Detroit, and Braun, Bosworth & Co., Inc., jointly, at a net interest cost of about 2.14%, as follows:

\$405,000 2½s. Due on April 15 from 1952 to 1965 inclusive.
35,000 2s. Due on April 15, 1966.
35,000 1½s. Due on April 15, 1967.

Walker Township Sch. Dist. No. 3 (P. O. 3949 Leonard Street, N. W., Grand Rapids), Mich.

Bond Offering—Carl H. Lade-wig, Director, will receive sealed bids until 7 p.m. (EST) on Nov. 6 for the purchase of \$35,000 construction bonds. Dated Nov. 1, 1951. Due on April 1 from

1953 to 1969 inclusive. The bonds maturing in 1963 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyandotte, Mich.

Bond Offering—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$46,980 special assessment bonds, as follows:

\$19,780 sidewalk bonds. Dated Nov. 1, 1951. Due on Jan. 1 from 1952 to 1956 inclusive.
27,200 sewer bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1956 inclusive.

Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Township (P. O. Grand Rapids 9), Mich.

Bond Sale—The \$150,000 water revenue-1951 bonds offered on Oct. 30—v. 174, p. 1446—were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.01, a net interest cost of about 3.38%, as follows:

\$20,000 2½s. Due on May 1 from 1956 to 1959 inclusive.
55,000 3¼s. Due on May 1 from 1960 to 1965 inclusive.
75,000 3½s. Due on May 1 from 1966 to 1975 inclusive.

MINNESOTA

Albert Lea, Minn.

Bond Sale—The \$100,000 fund bonds offered on Oct. 24—v. 174, p. 1542—were awarded to the Allison-Williams Co., and J. M. Dain & Co., both of Minneapolis, jointly, as 1¼s, at a price of 100.41, a basis of about 1.70%.

Cook County, County Sch. Dist. (P. O. Grand Marais), Minn.

Bond Offering—W. Andrew Hedstrom, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 9 for the purchase of \$500,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1979 inclusive. The bonds maturing in 1971 and thereafter are callable. Legality approved by Faegre & Benson, of Minneapolis.

Crystal, Minn.

Certificate Offering—B. E. Scott, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$15,000 fire equipment and street construction and maintenance equipment certificates of indebtedness. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1956 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Glenwood, Minn.

Bond Sale—The \$50,000 Community Hospital bonds offered on Oct. 30—v. 174, p. 1542—were awarded to the Mannheim-Egan, Inc., of St. Paul, as 2s, at a price of 100.58, a basis of about 1.92%.

Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Offering—M. S. Richards, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 14 for the purchase of \$250,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1978 inclusive. The bonds maturing after Nov. 1, 1971 are callable. Legality approved by Dorsey, Colman, Baker, Scott & Barber, of Minneapolis.

Hennepin County Common School District No. 133 (P. O. 2345 Hopkins Cross Road So., Minneapolis 16), Minn.

Bond Sale—The \$25,000 building bonds offered on Oct. 25—v. 174, p. 1542—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s, at a price of 100.10, a basis of about 2.99%.

Roseau County Indep. Sch. Dist. No. 12 (P. O. Warroad), Minn.

Bond Offering—P. J. Gilbert, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$42,000 building bonds. Dated Nov. 1, 1951. Due

on July 1 from 1954 to 1971 inclusive. The bonds maturing after July 1, 1956 are callable. Legality approved by Moody & Swagler, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Washington County Indep. Con. Sch. Dist. No. 102 (P. O. St. Paul Park), Minn.

Bond Offering—M. L. Oltman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$690,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. The bonds maturing after Dec. 1, 1971 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Watson County Indep. Sch. Dist. No. 20 (P. O. St. James), Minnesota

Bond Sale—The \$565,000 building bonds offered on Oct. 25—v. 174, p. 1542—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, of Minneapolis, as 2½s, at a price of 100.26, a basis of about 2.07%.

MISSISSIPPI

Columbia, Miss.

Bond Sale—The \$7,500 special street improvement bonds offered on Oct. 30—v. 174, p. 1641—were awarded to the Columbia Bank, and the Citizens Bank, both of Columbia, jointly, as 2½s.

Corinth, Miss.

Bond Sale—The issue of \$48,500 industrial general obligation bonds was purchased by Scharff & Jones, of New Orleans.

George County Supervisors Dist. Nos. 1, 2, 3 and 4 (P. O. Lucedale), Miss.

Bond Sale—The \$600,000 factory building bonds offered on Oct. 31—v. 174, p. 1641—were awarded to a syndicate composed of Allen and Company, of Hazlehurst, Bank of Lucedale, of Lucedale, Kingsbury & Alvis, Lewis & Co., both of Jackson, M. A. Saunders & Co., of Memphis, Scharff & Jones, of New Orleans, and the Union Planters National Bank & Trust Co., of Memphis, as 2½s.

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$1,000,000 public improvement bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1976 inclusive. The bonds maturing in 1967 to 1976 are callable. Legality approved by Charles & Trauernicht, of St. Louis.

Tate County, Strayhorn Con. School District (P. O. Senatobia), Miss.

Bond Offering—L. M. McClure, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Nov. 5 for the purchase of \$14,000 school bonds.

MONTANA

Anaconda Housing Authority, Montana

Note Sale—The issue of \$353,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.18%.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Sale—The \$400,000 building and equipment bonds offered on Oct. 31—v. 174, p. 1447—were awarded to a syndicate composed of Piper, Jaffery & Hopwood, J. M. Dain & Co., both of Minneapolis, Kalman & Co., of St. Paul, Allison-Williams Co., and the First National Bank, both of Minneapolis, as 2s, at a price of 100.68, a basis of about 1.93%. Due on Dec. 1 from 1952 to 1971 inclusive.

NEW JERSEY

Camden, N. J.

Bond Offering—Mrs. Mary K. MacClennan, Deputy City Clerk, will receive sealed bids until 2:30

p.m. (EST) on Nov. 13 for the purchase of \$4,000,000 sewage disposal bonds as follows:

\$750,000 1st series bonds.
3,250,000 2nd series bonds.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1986 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cape May, N. J.

Bond Sale—The \$110,000 beach protection, 2nd series bonds offered on Oct. 29—v. 174, p. 1543—were awarded to Boland, Saffin & Co., of New York City, as 3½s, at a price of 100.05, a basis of about 3.36%.

Fanwood, N. J.

Bond Offering—Arthur W. Taber, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$42,750 library building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Haddon Heights, N. J.

Bond Offering—G. Winfield Sauer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$262,000 bonds, as follows:

\$11,000 improvement bonds.
251,000 sewer improvement bonds.

The bonds are dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), N. J.

Bond Sale—The \$456,000 bonds offered on Oct. 30—v. 174, p. 1642—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York City, Fidelity Union Trust Co., of Newark, Stroud & Co., of Philadelphia, as 2½s, at a price of 100.19, a basis of about 2.22%.

Jersey City Housing Authority, New Jersey

Note Sale—The issue of \$4,000,000 notes was sold to the following: The Trust Company of New Jersey, Jersey City: \$500,000 65th series, at 1.16%, plus a premium of \$8.

The Hanover Bank, New York City: \$1,000,000 64th series, at 1.13%, plus a premium of \$10.
\$1,000,000 65th series, at 1.13%, plus a premium of \$10.

The Chase National Bank, of New York City: \$1,500,000 65th series, at 1.18%, plus a premium of \$23.

Matawan Township Sch. Dist. (P. O. Matawan), N. J.

Bond Offering—Mildred Dugan, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$185,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1971 inclusive. Interest A-O. Legality approved by Caldwell, Marshall Trimble & Mitchell, of New York City.

Monroe Township Sch. Dist. (P. O. Cranbury), N. J.

Bond Offering—Gladys S. Clayton, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$235,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1975 inclusive. Interest M-N. Legality approved by Caldwell, Marshall Trimble & Mitchell, of New York City.

Newark Housing Authority, N. J.

Note Offering—Louis Danzig, Executive Director, will receive sealed bids until 1 p.m. (EST) on Nov. 8 for the purchase of \$10,920,000 notes. Dated Nov. 27, 1951. Due on May 29, 1952.

Newark Housing Authority, N. J.
Note Sale—The issue of \$8,000,000 notes was sold to the following:

The Hanover Bank, New York City: \$1,000,000 at 1.14%, \$2,000,000 at 1.15%.
 The Fidelity Union Trust Co., Newark: \$5,000,000 at 1.18%.

North Caldwell, N. J.
Bond Offering—Edwin G. Swenson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$68,000 water bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1976 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

River Edge Sch. Dist., N. J.
Bond Sale—The \$525,000 school bonds offered on Oct. 29—v. 174, p. 1543—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York City, Fidelity Union Trust Co., of Newark, and Byrne and Phelps, Inc., of New York City, as 2½s, at a price of 100.09, a basis of about 2.11%.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.
Bond Offering—Herbert F. Baehr, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$44,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central Sch. Dist. No. 1 (P. O. Horseheads), N. Y.
Bond Offering—Chester Moore, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$25,000 school bus-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1956 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Carmel Water Dist. No. 3 (P. O. Mahopac), N. Y.
Bond Sale—The \$126,000 improvement-1951 bonds offered on Oct. 26—v. 174, p. 1543—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.61, a basis of about 2.45%.

Clayton (P. O. Clayton), N. Y.
Bond Sale—The \$18,000 garage-1951 bonds offered on Oct. 30—v. 174, p. 1543—were awarded to the First National Exchange Bank, of Clayton, as 1.90s, at par.

Dansville, N. Y.
Bond Sale—The \$25,000 drainage-1951 bonds offered on Oct. 30—v. 174, p. 1543—were awarded to the Citizens Trust Co., of Fredonia, as 1¼s, at a price of 100.10, a basis of about 1.73%.

East Syracuse, N. Y.
Bond Sale—The \$20,000 fire truck-1951 bonds offered on Oct. 26—v. 174, p. 1447—were awarded to the Bank of East Syracuse, as 2s, at a price of 100.02, a basis of about 1.99%.

Gainesville, N. Y.
Bond Offering—Miss Allowin M. Watson, Village Clerk, will receive sealed bids until Nov. 15 for the purchase of \$10,000 motor vehicle bonds.

Bonds Not Sold—The \$10,000 motor vehicle bonds offered on Oct. 1—v. 174, p. 1147—did not receive any bids.

Glenville, Amsterdam and Charlton Central Sch. Dist. No. 2 (P. O. Scotia), N. Y.
Bond Sale—The \$1,275,000 building-1951 bonds offered on Oct. 31—v. 174, p. 1642—were awarded to a syndicate composed of Kidder, Peabody & Co., R. W. Pressprich & Co., Hornblower &

Weeks, and Coffin & Burr, all of New York City, as 2.20s, at a price of 101.06, a basis of about 2.10%.

Hempstead (P. O. Hempstead), New York

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 13 for the purchase of \$300,000 refuse disposal district-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1966 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 17 (P. O. Franklin Square), New York

Bond Offering—William B. Bryan, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 15 for the purchase of \$1,220,000 building-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1981 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lancaster Union Free Sch. Dist. No. 8 (P. O. 148 Aurora St., Lancaster), N. Y.

Bond Sale—The \$1,061,000 school-1951 bonds offered on Nov. 1—v. 174, p. 1642—were awarded to a syndicate composed of Kidder, Peabody & Co., R. W. Pressprich & Co., and Coffin & Burr, all of New York City, as 2.10s, at a price of 100.09, a basis of about 2.09%.

Marathon, Lapeer, Harford, Free-town, Willet, Virgil, Cincinnatus, Lisle and Triangle Central Sch. Dist. No. 1 (P. O. Marathon), N. Y.

Bond Offering—Helen A. Slate, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 15 for the purchase of \$180,000 building-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1, from 1952 to 1971 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Minetto Union Free Sch. Dist. No. 1 (P. O. Minetto), N. Y.

Bond Offering—Lloyd O. Meeker, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (EST) on Nov. 7 for the purchase of \$20,000 land acquisition and equipment-1951 bonds. Dated Nov. 7, 1951. Due on Nov. 7 from 1952 to 1961 inclusive. Interest M-N.

New York City Housing Authority, N. Y.

Note Sale—The \$2,000,000 notes offered on Oct. 30—v. 174, p. 1642—were awarded to the Chase National Bank, of New York City, at 1.18%, plus a premium of \$30.

Oyster Bay and Babylon Union Free Sch. Dist. No. 22 (P. O. Farmingdale), N. Y.

Bond Sale—The \$2,750,000 building-1951 bonds offered on Nov. 1—v. 174, p. 1642—were awarded to a syndicate composed of the Chase National Bank, of New York City, Harris Trust & Savings Bank, of Chicago, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Francis I. duPont & Co., B. J. Van Ingen & Co., Hall & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 2.40s, at a price of 100.16, a basis of about 2.38%.

Oyster Bay, Union Free Sch. Dist. No. 3 (P. O. Glen Head), N. Y.

Bond Offering—John H. Brinkerhoff, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 5 for the purchase of \$300,000 school-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1965 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pittsford Sewer District No. 1 (P. O. Pittsford), N. Y.

Bond Offering—Edward D. Seward, Town Supervisor, will

receive sealed bids until 10 a.m. (EST) on Nov. 5 for the purchase of \$30,000 sewer additions-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port Chester, N. Y.

Bond Sale—The \$394,000 incinerator plant bonds offered on Oct. 29—v. 174, p. 1543—were awarded to Ira Haupt & Co., of New York City, and the New Rochelle Trust Co., of New Rochelle, jointly, as 1.80s, at a price of 100.07, a basis of about 1.79%.

Rockville Centre, N. Y.

Bond Sale—The \$466,000 general improvement-1951 bonds offered on Oct. 30—v. 174, p. 1642—were awarded to the Bank of Rockville Centre Trust Company, as 1¼s, at a price of 100.03, a basis of about 1.74%.

Rotterdam Union Free Sch. Dist. No. 13 (P. O. 2630 Hamburg Street, Schenectady), N. Y.

Bond Offering—Clifford E. Slater, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of \$782,000 building-1951 bonds. Dated Sept. 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Warwick West Side Greenwood Lake Water District (P. O. 60 Main Street, Warwick), New York

Bond Offering—Martin Schmick, Town Supervisor, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$149,300 construction bonds. Dated Aug. 15, 1951. Due on Feb. 15 from 1952 to 1990 inclusive. Interest F-A. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

NORTH CAROLINA

Mecklenburg County (P. O. Charlotte), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office, in Raleigh, until 11 a.m. (EST) on Nov. 14 for the purchase of \$3,000,000 school building, series A bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1981 inclusive. Interest A-O. Legality approved by Mitchell & Pershing, of New York City.

Shelby, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office, in Raleigh, until 11 a.m. (EST) on Nov. 6 for the purchase of \$875,000 water bonds. Dated Nov. 1, 1951. Due on May 1 from 1953 to 1979 inclusive. Interest M-N. Legality approved by Mitchell & Pershing, of New York City.

Wake County (P. O. Raleigh), N. C.

Bond Sale—The \$1,060,000 school building, series B bonds offered on Oct. 30—v. 174, p. 1543—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Alex. Brown & Sons, of Baltimore, Courts & Co., of Atlanta, and Wyllie and Thornhill, of Charlottesville, at a price of 100.007, a net interest cost of about 1.97%, as follows:

\$195,000 2½s. Due on June 1 from 1953 to 1960 inclusive.

865,000 1¼s. Due on June 1 from 1961 to 1980 inclusive.

Wilson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov.

6 for the purchase of \$830,000 bonds, as follows:

\$550,000 water bonds. Due on May 1 from 1945 to 1988 inclusive.

185,000 storm sewer bonds. Due on May from 1954 to 1960 inclusive.

65,000 fire station bonds. Due on May 1 from 1954 to 1978 inclusive.

30,000 fire fighting apparatus and equipment bonds. Due on May 1 from 1953 to 1960 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Boardman Local Sch. Dist. (P. O. 7410 Market Street, Youngstown), Ohio

Bond Sale—The \$1,000,000 building bonds offered on Nov. 1—v. 174, p. 1543—were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., of Toledo, Fahey, Clark & Co., First Cleveland Corp., McDonald & Co., and Ball, Burge & Kraus, all of Cleveland, as 2¼s, at a price of 102.13, a basis of about 2.52%.

Chagrin Falls, Ohio

Bond Sale—The \$3,000 High Street Special Assessment bonds offered on Oct. 22—v. 174, p. 1543—were awarded to Fahey, Clark & Co., of Cleveland, as 4s, at a price of 100.03, a basis of about 3.99%.

Columbus, Ohio

Bond Sale—The \$148,000 Health and Safety Center Building Fund No. 5 bonds offered on Oct. 31—v. 174, p. 1543—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.76, a basis of about 1.93%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$1,070,983.51 bonds, as follows:

\$92,983.51 street improvement, series No. 228, limited tax 2% bonds. Due on Dec. 1 from 1953 to 1962 inclusive. Interest J-D.

978,000 Municipal Airport Fund No. 10, unlimited tax 4% bonds. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O.

The bonds are dated Dec. 1, 1951. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dover Local Sch. Dist. (P. O. R. F. 3, Marysville), Ohio

Bond Offering—Joe Easton, Clerk of Board of Education, will receive sealed bids until Nov. 19 for the purchase of 12,000 improvement bonds.

Gorham-Fayette Local Sch. Dist. (P. O. Fayette), Ohio

Bond Offering—Carl L. Treat, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 8 for the purchase of \$140,000 construction bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

Green Township Local Sch. Dist. (P. O. Cincinnati 11), Ohio

Bond Offering—Walter P. Kleemann, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$160,000 building bonds. Dated Nov. 15, 1951. Due on Nov. 1 from 1953 to 1971 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Johnsville Local Sch. Dist. (P. O. Shauk), Ohio

Bond Offering—Vaughn Tischer, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$147,000 construction bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1973 inclusive. Interest J-D.

Lake Township Local Sch. Dist. (P. O. Millbury), Ohio

Bond Offering—Wayne Cowles, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$340,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

Lima, Ohio

Bond Sale—The issue of \$250,000 first mortgage incinerator and refuse disposal system bonds was purchased by Braun, Bosworth & Co., Inc., and Roose & Co., of Toledo, jointly, at a net interest cost of about 2.73%.

Margaretta Local Sch. Dist. (P. O. Castalia), Ohio

Bond Sale—The \$442,000 building bonds offered on Nov. 1—v. 174, p. 1543—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, at a price of 101.14.

Maumee, Ohio

Bond Sale—The issue of \$18,139.51 special assessment street improvement bonds was purchased by Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.18, a basis of about 1.97%.

Mt. Gilead Exempted Village School District, Ohio

Bond Offering—C. R. Gladden, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$315,000 construction bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

New London Local Sch. Dist., Ohio

Bond Offering—Ruth R. Motter, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$343,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1975 inclusive. Interest J-D.

Norwalk, Ohio

Bond Sale—The issue of \$300,000 water works revenue bonds was purchased by Ryan, Sutherland & Co., of Toledo, at a net interest cost of about 2.28%.

Ottoville Local Sch. Dist., Ohio

Bond Offering—Edward J. Utendorf, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$194,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

Perry Local Sch. Dist. (P. O. Route 6, Lima), Ohio

Bond Offering—Byron A. Kerr, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$136,000 school bonds. Dated June 1, 1951. Due on June and Dec. 1 from 1953 to 1975 inclusive. Interest J-D.

Salt Rock Township (P. O. Morral), Ohio

Note Offering—Pearl A. Parker, Township Clerk, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$12,750 fire fighting equipment notes. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1954 inclusive. Interest M-N.

Swanton Village Local Sch. Dist., Ohio

Bond Offering—Nell M. Kline, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$323,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D.

OKLAHOMA

Commerce, Okla.

Bond Offering—Paul S. Roberts, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$77,000 sewer bonds. Due from 1954 to 1967 inclusive.

Hominy, Okla.

Bond Offering—Alma Cannon, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$232,000 park site and improvement bonds. Due from 1954 to 1976 inclusive.

Lincoln County Indep. Sch. Dist. No. 1 (P. O. Chandler), Okla.
Bond Offering—Dave Phillips, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$80,000 building bonds.

Okarche, Okla.

Bond Offering—Alvin Schroeder, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 13 for the purchase of \$16,000 water works system improvement bonds. Due from 1954 to 1969 inclusive.

OREGON**Coos Bay, Ore.**

Bond Offering—H. Oscar Gulovsen, City Recorder, will receive sealed bids until 5 p.m. (PST) on Nov. 13 for the purchase of \$170,000 sewer bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1970 inclusive. The bonds maturing on and after Nov. 1, 1954 are callable. Interest M-N. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 5 (P. O. Route 1, Box 985, Roseburg), Ore.

Bond Offering—Carol Towt, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 5 for the purchase of \$24,000 school bonds. Dated Dec. 1, 1951. Due on Jan. 1 from 1954 to 1961 inclusive.

Riddle, Ore.

Bond Offering—E. E. Daniels, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 12 for the purchase of \$19,000 sewage disposal plant, series No. 2 bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1962 inclusive. The bonds are callable. Interest A-O.

Umatilla County Sch. Dist. No. 61 (P. O. Stanfield), Ore.

Bond Offering—Glen A. Morton, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 9 for the purchase of \$15,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Central Delaware County Authority (P. O. Crum Lynne), Pa.

Bond Offering—William A. Hagerty, Secretary of the Authority, will receive sealed bids at the Springfield Township Municipal Building, Saxer Avenue and Powell Road, Springfield, until 8 p.m. (EST) on Nov. 14 for the purchase of \$1,020,000 sewer revenue, series A bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1954 to 1978 inclusive. The bonds maturing on Dec. 1, 1957 and thereafter are callable. Interest J-D.

DIVIDEND NOTICE

Eastern Corporation
BANGOR, MAINE

DIVIDEND NOTICE

On November 1, 1951, the Board of Directors declared a cash dividend of 25 cents per share payable December 1, 1951 to common stockholders of record at the close of business November 15th.

D. H. Millett, Treasurer

Chester Housing Authority, Pa.
Note Sale—The issue of \$4,400,000 notes was sold to the following:

The Chase National Bank, of New York City: \$1,200,000 at 1.14%, \$1,200,000 at 1.17%.
Salomon Bros. & Hutzler, of New York City: \$2,000,000 at 1.17%.

Dauphin County (P. O. Harrisburg), Pa.

Bond Offering—J. Montgomery Trace, County Controller, will receive sealed bids until 11 a.m. (EST) on Nov. 14 for the purchase of \$80,000 improvement bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1960 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dauphin County Institution Dist. (P. O. Harrisburg), Pa.

Bond Offering—J. Montgomery Trace, County Controller, will receive sealed bids until 11 a.m. (EST) on Nov. 14 for the purchase of \$620,000 improvement bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1973 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Fayette County Housing Authority, Pennsylvania

Note Sale—The issue of \$1,854,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.17%.

Lehigh County (P. O. Allentown), Pennsylvania

Bond Offering—Truman J. Ruhf, County Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$1,550,000 bridge bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1981 inclusive. The bonds maturing in 1967 to 1981 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA

Darlington County Housing Authority, S. C.

Note Sale—The issue of \$221,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.18%.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bond Offering—Mabel J. Connell, City Auditor, will receive sealed bids until 9 a.m. (CST) on Nov. 12 for the purchase of \$65,000 Municipal Ball Park Grandstand bonds. Dated Nov. 1, 1951. Due on July 1 from 1953 to 1971 inclusive. The bonds maturing subsequent to July 1, 1962 are callable. Interest J-J. Legality approved by Dorsey, Colman, Baker, Scott & Barber, of Minneapolis.

Lake Andes Indep. Sch. Dist., South Dakota

Bond Sale—The issue of \$46,000 construction bonds was purchased by the State.

Rapid City Indep. Sch. Dist., South Dakota

Bond Offering—S. A. Glaim, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 13 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1951. Due on Jan. 1 from 1954 to 1971 inclusive. The bonds maturing subsequent to Jan. 1, 1962 are callable. Interest J-J. Legality approved by Dorsey, Colman, Baker, Scott & Barber, of Minneapolis.

Volga, S. Dak.

Bond Offering—John Anundson, City Auditor, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$75,000 general obligation sewer bonds. Dated Nov. 1, 1951. Due on July 1 from 1953 to 1971 inclusive. The bonds

maturing after July 1, 1961 are callable. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Bradley County (P. O. Cleveland), Tenn.

Bond Sale—The \$80,000 bonds offered on Oct. 30—v. 174, p. 1544—were awarded to the Equitable Securities Corp., as follows:
\$60,000 rural school bonds, as 2½s, at a price of 100.55, a basis of about 2.42%.
20,000 road bonds, as 2½s, at a price of 100.23, a basis of about 2.20%.

Carter County (P. O. Elizabethton), Tenn.

Bond Offering—W. C. O'Brien, County Judge, will receive sealed bids until 10 a.m. (CST) on Nov. 12 for the purchase of \$35,000 road bonds.

Gallatin, Tenn.

Bond Sale—The \$225,000 water works improvement revenue-1951 bonds offered on Oct. 29—v. 174, p. 1448—were awarded to the Equitable Securities Corp., at a price of 100.02, a net interest cost of about 2.54%, as follows:
\$50,000 3s. Due on Oct. 1 from 1953 to 1959 inclusive.
175,000 2½s. Due on Oct. 1 from 1960 to 1974 inclusive.

Knoxville, Tenn.

Bond Offering—Jo H. Anderson, Chairman Utilities Board, will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of \$200,000 general improvement water revenue-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1954 to 1971 inclusive. The bonds maturing in 1957 to 1971 are callable. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Amarillo Indep. Sch. Dist., Texas

Bond Sale—The \$900,000 school house-1951 bonds offered on Oct. 30—v. 174, p. 1544—were awarded to a syndicate composed of F. S. Smithers & Co., of New York City, Stern Bros. & Co., of Kansas City, Rauscher, Pierce & Co., of Dallas, Russ & Co., of San Antonio, and Keller & Ratliff, of Fort Worth, at a price of 100.08, a net interest cost of about 2.08%, as follows:
\$225,000 3½s. Due on Dec. 1 from 1952 to 1956 inclusive.
675,000 2s. Due on Dec. 1 from 1957 to 1971 inclusive.

Brownsville, Texas

Bond Offering—J. W. Sloss, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$650,000 general obligation bonds, as follows:

\$400,000 drainage system bonds.
250,000 street improvement bonds. Dated Nov. 1, 1951.

Grand Prairie Indep. Free School District, Texas

Bond Sale—The \$360,000 school house, series 1951 bonds offered on Oct. 29—v. 174, p. 1544—were awarded to a syndicate composed of Rauscher, Pierce & Co., of Dallas, Columbian Securities Corporation of Texas, and Austin, Hart & Parvin, both of San Antonio, at a price of 100.27, a net interest cost of about 2.59%, as follows:

\$205,000 2½s. Due on May 1 from 1952 to 1957 inclusive.
155,000 2¾s. Due on May 1 from 1964 to 1971 inclusive.

Harris County East and Mount Houston Indep. Sch. Dist. (P. O. Route 10, Box 600, Houston), Texas

Bond Sale—The \$150,000 school house-1951 bonds offered on Oct. 29—v. 174, p. 1344—were awarded

to Rowles, Winston & Co., of Houston, and Associates, as follows:

\$30,000 3¼s. Due on April 15 from 1952 to 1966 inclusive.
120,000 3½s. Due on April 15 from 1967 to 1976 inclusive.

Mitchell County (P. O. Colorado City), Texas

Bond Sale—The issue of \$110,000 jail bonds was purchased by the First of Texas Corporation, San Antonio, as 2¼s and 2½s. Dated Aug. 1, 1951.

San Antonio Indep. Sch. Dist., Texas

Bond Offering—Bailey Peyton, Business Manager, will receive sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$2,000,000 building, site and equipment bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1970 inclusive. The bonds maturing on or after 10 years from date are callable. Interest J-D. Legality approved by Attorney-General of the State.

Sweetwater, Texas

Bond Offering—W. H. Whaley, City Secretary, will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of \$275,000 street improvement bonds. Due from 1952 to 1971 inclusive. Optional in 1966.

VERMONT

Essex Sch. Dist. (P. O. Essex Center), Vt.

Bond Sale—The \$48,000 refunding bonds offered on Oct. 30—v. 174, p. 1544—were awarded to Ballou, Adams & Co., of Boston.

VIRGINIA

Wytheville, Va.

Bond Offering—Elsie R. Eversole, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$250,000 water and sewer system bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

WISCONSIN

Village of East Troy, Towns of East Troy, Troy, Lafayette and Spring Prairie, Joint School District No. 1 (P. O. East Troy), Wis.

Bond Sale—The \$285,000 school bonds offered on Oct. 29—v. 174, p. 1544—were awarded to a syndicate composed of Barcus, Kindred & Co., of Chicago, Harley, Haydon & Co., of Madison, and Kalman & Co., of St. Paul, as 2s, at a price of 100.10, a basis of about 1.99%.

CANADA**MANITOBA**

Manitoba (Province of)

Debentures Publicly Offered—A syndicate composed of the Equitable Securities of Canada, Burns Bros. & Denton, both of Toronto, Oldfield, Kirby & Gardner, of Winnipeg, W. C. Harris & Co., Anderson & Company, both of Toronto, Greenshields & Co., Inc., W. C. Pittfield & Co., both of Montreal, Gairdner & Co., R. A. Daly Co., both of Toronto, Osler, Hammond & Nanton, of Winnipeg, J. L. Graham & Co., and the Bankers' Bond Corporation, both of Toronto, is offering \$7,500,000 roads, buildings and municipal utilities debentures. Dated Nov. 15, 1951. Due on Nov. 15, 1966. The debentures maturing on or after May 15, 1964 on 30 days' notice are callable. Interest M-N. Legality approved by Manning, Mortimer & Kennedy, of Toronto.

NEW FOUNDLAND

Newfoundland (Province of)

Guaranteed Local Issues Planned—It is understood that the negotiations are under way for the

introduction of a constructive and interesting form of financial operation involving several municipalities in the Province of Newfoundland.

These municipalities, it is stated, will make an offering of serial debentures which will be fully guaranteed by the Province of Newfoundland both as to principal and interest.

None of these municipalities has incurred any funded debt up to the present time.

Financial circles do not anticipate any problem in the integration of Newfoundland municipal securities, fully guaranteed as to principal and interest by the Province, into the Canadian security market in view of the extremely satisfactory financial position of Newfoundland and the industrial development now taking place there. The present per capita debt of Newfoundland is \$11—the lowest per capita debt of any of the 10 provinces, and compares with an average per capita debt of \$136 for all provinces of Canada. The present surplus of Newfoundland is approximately \$14,000,000, and the 1951 budget calls for a surplus of over \$900,000.

Newfoundland is fortunate in having three primary basic industries—fisheries, pulp and paper, and mining—as a foundation for her economy. Modernization and development of these industries are going ahead at a rapid pace, while in addition many secondary industries, based upon the natural resources of the province, with new manufacturing plants and factories are planned. The Newfoundland and Labrador Development Corporation has been formed to sponsor and encourage the further development of the resources of the province and of the iron ore and timber resources of Labrador.

Newfoundland is already feeling the benefits accruing from confederation, with a lower level of tariffs and transportation, family allowances, and old age pensions, together with the expenditures incurred in maintaining and improving defense bases.

It is expected that an offering of these municipal securities will be made in the near future.

QUEBEC

La Tuque School Commission, Que.

Bond Sale—The issue of \$70,000 school bonds was purchased by a syndicate composed of L. G. Beau-bien & Co., of Montreal, Royal Bank of Canada, and the Dominion Securities Corp., both of Toronto, as 4s, at a price of 95.25, a basis of about 4.83%. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1966 inclusive.

The American Red Cross
Carries on

